

**សហគមន៍ធនាគារកម្ពុជា**

**THE ASSOCIATION OF BANKS IN CAMBODIA**



**ACTIVITY REPORTS 2023**

**AND**

**DIRECTORY BOOKLET 2024**









Mr Raymond SIA currently serves as the Chief Executive Officer & Executive Board Director of Canadia Bank Plc., and Chairman of Credit Bureau Holding (Cambodia) Ltd. He is now serving the Council of The Association of Banks in Cambodia in his capacity as Chairman for the new term 2022-2023.

Mr Raymond SIA has more than 28 years of experience in Banking, Treasury and Financial Services, working his way up during 11 years from a Graduate Trainee to holding multiple senior management roles as Head of Syndication & Capital Markets and Head of Credit Processing with Public Bank in Malaysia.

He then rose to various leadership positions in international and regional banks in Malaysia and Vietnam, namely Standard Chartered Bank (Malaysia & Vietnam). There, he moved up from Director of Local Corporates to Head of Global Corporates, with his last designation as Head of SME Banking & General Director/CEO of Hanoi Branch, Standard Chartered Bank. His highest role before Cambodia was Chief Executive Officer at Hong Leong Bank (Vietnam).

Mr Raymond SIA joined Canadia Bank Plc. in 2018. Under his leadership, in 2021, the Bank was recognised by The Asian Banker as “The Strongest Bank in Cambodia by Balance Sheet” & “Best Retail Bank”, “Best Domestic Bank” by International Finance Magazine and “Best Bank for SMEs” by Asiamoney.

### **Dear esteemed Council and all members,**

For the last two years, our banking sector has gone through a difficult time due to the economic downturn from the effects of the pandemic, inflation, interest rate hikes, the conflicts from Ukraine to Israel and the Red Sea, and the cost-of-living crisis. However, the global economy is slowly recovering in 2023, but it remains unpredictable.

The global GDP grew by about 3.0% in 2023 and is expected to slow growth to 2.9 percent in 2024, according to the International Monetary Fund (IMF). Cambodia's GDP grew by 5.5% in 2023 and is forecasted to rise by 6.4 percent in 2024, owing to a revival in tourism and a growth in the non-manufacturing and agricultural sectors, according to the annual report of the National Bank of Cambodia.

We are all aware of the headwinds in our banking sector from regional geo-political tensions, global interest rate hikes, and inflation, but our sector has continued to be resilient. This resilience was only possible with the wisdom and strong support received from our regulator and government.

By the end of 2023, the current assets in Cambodia's banking system rose to more than US\$ 84 billion, an increase of 8.6% compared with 2022. Outstanding loans rose by 4.8% year-on-year to US\$ 57.6 billion. While customers' deposits increased by 13.1% to about US\$ 48 billion. While the Non-Performance Loan was manageable at around 5.4 percent for the banking sector.

### **Key forward 2024:**

The challenges and headwinds remain to exist and uncertainty due to the prolongation of the war between Russia & Ukraine, regional geopolitical tension, global interest rate hikes, and the recent Israel-Hamas war. These incidents have certainly taken a toll both directly and indirectly on our sector and the economy. However, we stay committed and supportive of the initiatives that benefit our Banking Industry; to ensure it continues to thrive in the coming years. Focus collectively on promoting financial literacy and client protection to continue to improve responsible clients. Strengthen the solidarity and collective actions of the sector to continue building responsible banking practices, to build a positive image of the banking sector to the local and international stakeholders, to foster the members to embrace digital adoption, build competent human resources in the banking sector, to promote and adopt the ESG and Sustainable Finance practices, to continue to comply with regulation and effective adoption of the self-regulation in the sector. Thank you!



Mrs Phal-Chalm Theany holds Ph.D. in Law, with highest distinction, LLM in International Business Transactions, with Honours, from University of Burgundy Franche-Comté (FRANCE), Bachelor in Business Law from University of Paris 1 Panthéon-Sorbonne (FRANCE).

Mrs Phal-Chalm is heading The Association of Banks in Cambodia (ABC) as Secretary General since July 2021. As a legal practitioner and expert in Corporate Governance, she has competencies in the legal field ranging from setting up a legal & compliance department to managing and operating it, in conjunction with other business & financial division Heads, within the framework of the organisation's vision & missions.

Governance, Compliance & Risk Management are her main focus areas. With dual citizenship of Cambodia and France, Mrs Phal-Chalm is fluent in Khmer, French and English. With years of experience in legal firms, NGOs and private sectors, she has a well-rounded understanding of managing & leading organisations of any size, always with respect, honesty & integrity as overarching ethos.

Prior to joining ABC, she had participated in management roles, such as Corporate Secretary to the Board of a joint-venture of a local company with one listed on the Hong Kong Stock Exchange. Her latest leadership position was in her capacity as Group Chief Legal & Compliance Officer at one of the rising conglomerates in the Kingdom of Cambodia. Since 2021, faithful to the long-time vision of the past, current & surely future ABC Councils, and as Head of the Executive Body of The Council's decision and under their direction, it is now her mission to channel The Secretariat team's energy to uplift ABC to truthfully represent Cambodian banking sector. And in the near future, it will henceforth become one of the best and referenced associations in the country, as well as an internationally recognised professional organisation alongside with their regional counterparts in ASEAN.



## TABLE OF CONTENTS

<b>Contents</b>	<b>Pages</b>
Foreword by the Chairman	i
ABC Secretary General	ii
Table of Contents	iii
The Association of Banks in Cambodia	1
I. About The Association of Banks in Cambodia	1
II. Our Mission Statement	1
III. Our Objective	1
IV. Council, Committees, and Secretariat	3
Activity Reports 2023	7
I. Economic Overview	8
II. Banking Sector Performance	9
III. Secretariat Overview and Achievements for 2023	10
IV. Committee Overview and Achievements for 2023	14
1. Annual Event Committee	15
2. Compliance Committee	16
3. Education Committee	18
4. Financial Inclusion Committee	22
Public Relations	23
5. Payments Committee	25
6. ABC - Private Sector Working Group - E	29
7. Risk Committee	32
8. Sustainable Finance Committee	34
Cambodian Sustainable Finance Initiative (CSFI)	37
ABC's Eligibility for Members	38
I. Commercial Banks	39
II. Specialized Banks	101
III. Representative Offices of Banks	111
IV. Associations - Cambodia Microfinance Association	117
V. Microfinance Deposit Taking Institution (MDI)	118
VI. Cambodia Association on Finance and Technology (CAFT)	119
VII. Associate Member: Credit Guarantee Corporation of Cambodia (CGCC)	120





# The Association of Banks in Cambodia

## I. About ABC

The Association of Banks in Cambodia was formed in 1994 and is recognized by the Royal Government as the official organization to represent the country's private banking sector. Our purpose is to promote constructive dialogue amongst member banks, and to serve as an industry voice to the public and the Government.

Our membership consists of local and foreign owned banks and branches. Membership in the Association is required under Chapter XXII of the Law on Banking and Financial Institutions, which states that all banks operating in Cambodia must belong "to a single professional association, whose Articles of Association shall have been endorsed by the supervisory authority."

The Association shall conducts members meeting every two months and more often if required by urgent matters. The Association also has regular working committees that focus on specific issues. Since 1998, the Association has been an active member of the ASEAN Bankers Association and participates in all of its meetings and functions.

## II. Our Mission Statement

The purposes of The Association of Banks in Cambodia (the "Association") is to promote the development of the Cambodian financial system and to protect legitimate interest of its members. The Association conduct its activities in close co-operation with the local and international authorities, associations, organizations and/or institutions and serve as a channel of communications between those institutions and the banking community to achieve the mission.

## III. Our Objectives

The objectives for which the Association is established are to further the interests of banks and banking in Cambodia by all or any of the following means and by such other means as may from time to time seem expedient in the interests of the Association:

1. To promote the establishment of sound banking principles, structure and the best practices in Cambodia, in co-operation and consultation with local and international authorities, associations, organizations and/or institutions as may be appropriate from time to time.
2. To carry out all of its functions and activities related to banking and finance and those, which promote the good name of the Association.
3. To render where possible such advice or assistance as may be deemed necessary and expedient to its Members.
4. To take note of events, statements and expression of opinions Members, advise them thereon and to represent their interests by expressions of views thereon on their behalf, as may be deemed necessary and expedient.
5. To work as far as possible in co-operation with other similar associations elsewhere in the world.
6. To circulate information likely to be of interest to its members.
7. To promote the education, training, research and development, in all aspects of banking so as to upgrade the level of banking expertise in Cambodia including the establishment of a professional training institute of bankers, if deemed necessary.



8. To work in conjunction with any legal body or Chamber or Committee or Commission appointed or to be appointed for the consideration, drafting, amendment or alteration of any law and regulation relating to banking.
9. To promote the modernization of the Cambodian banking system by organizing, managing and participating in all inter-bank activities, including the organization and development of inter-bank member and arrangements for sharing credit information among the Members of the Association, if deemed necessary, subject to the approval of the National Bank of Cambodia.
10. To represent the collective interests of the Members in relations to the National Bank of Cambodia and other government and official bodies including Chambers of Commerce and other business associations, and here appropriate international agencies and other organizations whose activities are either directly or indirectly related to the promotion and improvement of banking services in Cambodia. At the sole discretion of the Council, and where permitted by law and the regulations of the National Bank of Cambodia, the Association may assist the collective interests of the member by making representation in any courts, tribunals or judicial proceedings; provided, however, that the Association will not be party to any legal proceedings or claims imposed against any of its Members.
11. To make by-laws and rules in accordance with the objectives of the Association.
12. To provide and maintain premises for the purposes of the Association for the use of its Members and to provide social amenities, including meals and refreshments.
13. To protect legitimate interest of members.
14. To actively participate in social activities and corporate social responsibility.
15. To promote public relationships.
16. To promote public awareness of financial literacy and banking products.
17. To promote consumer protection and complaint resolution.
18. To promote the banking code of conduct, lending guidelines and best practice of banking.
19. To establish its subsidiary/ies to do things which the Council may consider desirable or necessary in the interests of the Members of the Association.

## IV. Council, Committees, and Secretariat

### COUNCIL

#### ARTICLE 11 Composition of the Council and Term of Office

11.1 The Association shall be managed by a Council with a minimum of twelve (12) Ordinary Members, consisting of at least eight (8) members from Commercial Banks, one (1) from Specialized Banks (and Representative Office), one (1) from the Cambodia Microfinance Association, one (1) from Microfinance Deposit Taking Institutions, and one (1) from Cambodian Association of Finance and Technology. Each Member elected to the Council shall be represented on the Council by the appointed representative of the Member.

11.2 Council Members shall hold office for a period of two (2) years and their term of office shall expire on the date of the Annual General Meeting of the second year of their term. Council Members shall retire immediately before the meeting and shall be eligible for reelection.

#### The Office Bearers for 2022-23:

- **CHAIRMAN: Canadia Bank Plc.**

Represented by **Raymond Sia Say Guan**, Chief Executive Officer & Executive Board Director.

- **VICE CHAIRMAN: Maybank (Cambodia) Plc.**

Represented by **Mr. Rath Sophoan**, Chief Executive Officer.

- **TREASURER: WING Bank (Cambodia) Plc.**

Represented by **Mr. Han Peng Kwang**, Chief Executive Officer.

#### The Council Members by alphabetically order:

1. **ACELDA Bank Plc.**

Represented by **Mrs Mar Amara**, Designated President & Group Managing Director.

2. **Advanced Bank of Asia Limited.**

Represented by **Mr. Zhiger Atchabarov**, Chief Operating Officer.

3. **Bank of China (Hong Kong) Limited Phnom Penh Branch**

Represented by **Mrs. Kong Bopha**, Managing Director

4. **Cambodian Public Bank Plc.**

Represented by **Mr. Ong Ming Teck**, Chief Executive Officer.

5. **J Trust Royal Bank Plc.**

Represented by **Mr. Makoto Kurokawa**, Deputy Chief Executive Officer.

6. **Angkor Capital Specialized Bank (ACSB)**

Represented by **Mr. Pen Makara**, General Manager

7. **Cambodia Microfinance Association (CMA)**

Represented by **Mr. Sok Voeun**, Chairman

8. **Cambodian Association of Finance and Technology (CAFT)**

Represented by **Mr. Remi Pell**, Chairman

9. **MDI- AMK MFI PLC.**

Represented by **Mr. Kea Borann**, Chief Executive Officer



## **COMMITTEES**

### **Article 27 Committees:**

The Council may from time to time appoint from among its Members, or from representatives of other Members of the Association, such Committees as it may deem necessary or expedient and may depute or refer to them such powers and duties as the Council may determine. Committees shall conduct their business in accordance with the directions of the Council. A Committee may elect a Committee Chairman for the Committee's meeting. If no such Committee Chairman is elected, or if at any meeting the Committee Chairman is not present within fifteen (15) minutes after the time appointed for holding the same, the members present may choose one (1) among them to be the Committee Chairman of the meeting. A Committee may meet and adjourn as its members think proper. Questions arising at any meeting shall be determined by a majority of votes of the members of the Committee present, and in case of an equality of votes, the Committee Chairman shall have a second and casting vote. The sub-committee shall be established if the Council think it's necessary.

#### **1. Annual Events Committee**

**ACLEDA Bank**, Chair  
**Canadia Bank**, Vice Chair

#### **2. Compliance Committee**

**J Trust Royal Bank**, Chair  
**Maybank**, Vice Chair

#### **3. Education Committee**

**Maybank**, Chair  
**CMA**, Vice Chair

#### **4. Financial Inclusion Committee**

**CMA**, Chair  
**Cambodian Public Bank**, Vice Chair

#### **5. Payments Committee**

**ACLEDA Bank**, Chair  
**Wing Bank**, Vice Chair

#### **6. Risk Committee**

**ABA Bank**, Chair  
**Cambodian Public Bank**, Vice Chair  
**Angkor Capital Specialized Bank**, Vice Chair

#### **7. ABC PSWG-E**

**ACLEDA Bank**, Chair  
Canadia Bank, Vice Chair

#### **8. Sustainable Finance Committee**

**Bank of China**, Chair  
**ACLEDA Bank**, Vice Chair

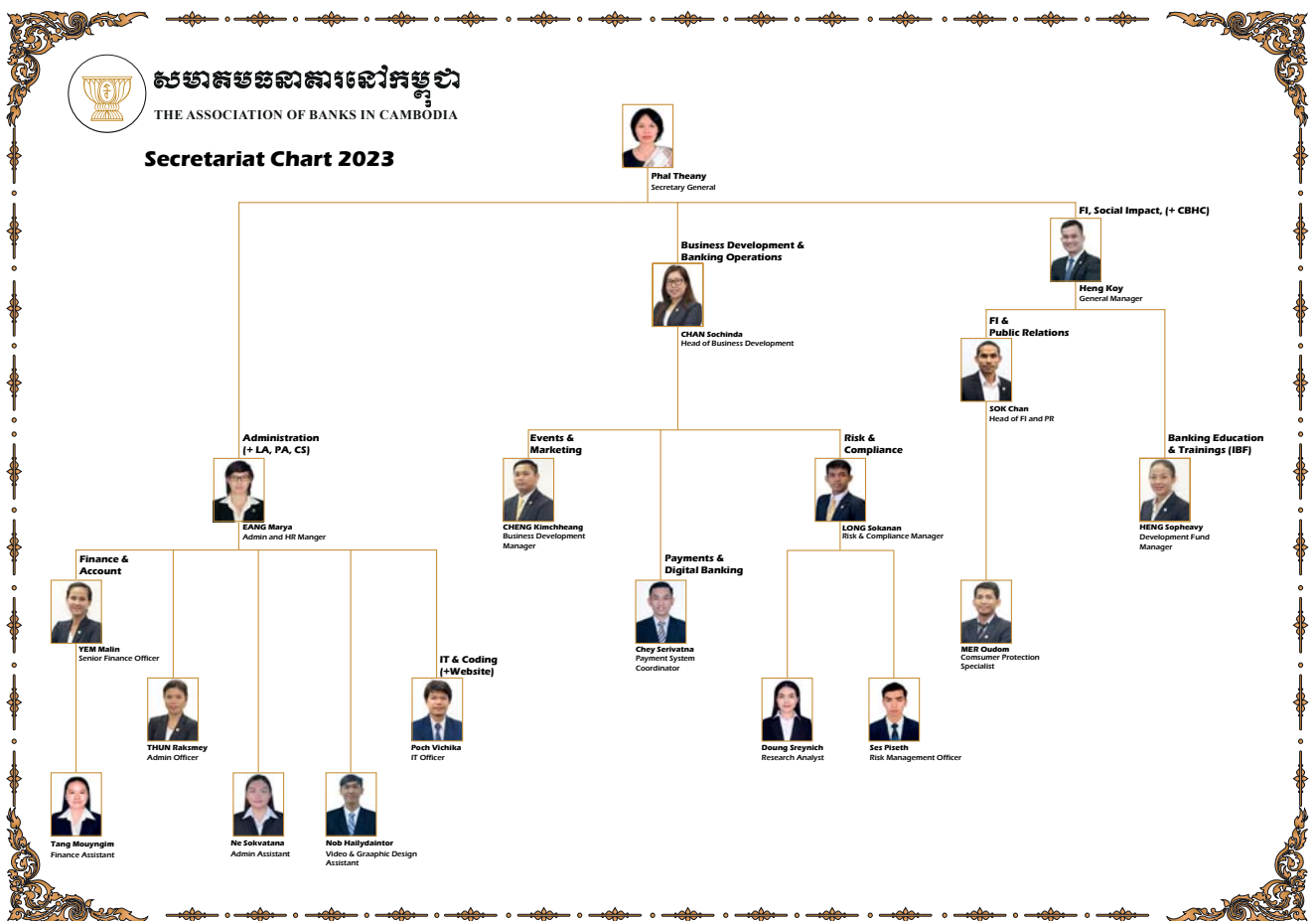
**SECRETARIAT**

**Article 30 Secretariat**

30.1 The Secretariat is the executive body of the Association.

30.2 The Secretariat is responsible for implementing and managing the operations based on the Articles of Association and principles of the Association, as approved by the Council and the Members at the Annual General Meeting.

30.2 The Secretariat shall be managed by the Secretary General







**សហគមន៍ធនាគារកម្ពុជា**  
**THE ASSOCIATION OF BANKS IN CAMBODIA**

# **ACTIVITY REPORTS 2023**



## ECONOMIC OVERVIEW AND BANKING SECTOR LANDSCAPE

### I. Economic Overview

The inflation and low growth prospects remain a challenge for the global economy. The International Monetary Fund (IMF) has lowered its global economic growth forecast for 2023 to 3% (forecast in July 2023), with developed economies growing by 1.5%, emerging and developing countries by 4%. GDP growth has been higher than expected so far, but is slowing down due to tighter financial conditions, weak trade growth, and lower business and consumer confidence. The world economy has been facing uncertainty due to 1. Geopolitical tension, including the protracted Russian-Ukrain war, which could continue to affect the global supply chain and continue to put pressure on inflation; 2. Continuing monetary policy that could lead to uncertainty in capital flows from emerging and developing countries; 3. Increasing of public and private debt, the main consequences of Covid-19 crisis; and 4. National disasters caused by climate change.

In Cambodia, economic growth was projected to remain robust in circa of 5.5% in 2023. This growth is primarily driven by the Tourism sector and non-garment manufacturing despite the weak performance of garment, construction, real estate, and agricultural sectors. According to the National Bank of Cambodia, in 2023, Cambodia's inflation rate has been significantly reduced by an average of 2.1% from 5.4% in 2022 due to lower oil-related items prices and subdued food price inflation. The average exchange rate was 4,110 riel per US dollar, and at the end of 2023, the rate decreased to 4,081 riel per US dollar, representing a 0.87% appreciation compared to the same period last year. With respect to the external sector, the overall balance of payments (BOP) maintained a positive trajectory, with a surplus of 0.7% of gross domestic product (GDP), albeit slightly lower than the previous year's 1.2%. This surplus was underpinned by a 14.5% growth in FDI and a narrower trade deficit of 8.6% of GDP, due to decreased imports and a slight increase in exports. The resulting BOP surplus led to a notable 12.3% surge in international reserves, reaching USD 20 billion. This level is sufficiently high, providing coverage for approximately seven months of prospective imports of goods and services, surpassing the three-month threshold for developing countries.

In 2024, Cambodia's economy would also be facing several risks<sup>1</sup>, of which on the external front, these risks include: (i) slower-than-expected growth in Cambodia's major trading partners, such as China, the United States, and Europe, potentially impacting investment, exports, and tourism; (ii) slower-than-expected monetary policy normalization in developed countries, which could exert pressure on external borrowing and interest rates in Cambodia; (iii) escalating tensions and geopolitical fragmentation that may disrupt supply chains and hinder the growth of exports and investment; (iv) the adverse effects of climate change on agriculture growth, particularly the El Niño's impact, which could be more detrimental than in 2023; and (v) the growing threat of cybercrime, which has the potential to erode public trust in digital payment systems and the banking system as a whole. On the other hand, the internal risks include: (i) the rising threat of non-performing loans, which could dampen consumption and investment, and (ii) weak growth in the construction and real estate sectors due to low demand, with potential spillover effects on the banking sector. Apart from these factors, Cambodia also faces major persistent structural issues such as (i) slow progress in economic and export diversifications; (ii) limited capacity, skills, and productivity; (iii) high transportation and electricity costs compared to other countries competing in similar export sectors; (iv) the vulnerability of the agriculture sector to climate change; and (V) high dollarization.

<sup>1</sup> Macroeconomic and Banking Sector Development in 2023 and Outlook for 2024 by Nation Bank of Cambodia



## II. Banking Sector Performance

Banking system in Cambodia consisted of 58 commercial banks, 9 specialized banks, 4 microfinance deposit-taking institutions, 83 microfinance institutions, 114 rural credit institutions, 16 financial leasing company, 6 third-party processors, 33 payment service providers institutions, 1 credit bureau company, 5 representative of foreign banks, and 2,915 money changers.

The capital position of banks and financial institutions continued to be strong and compliant with regulations (15%), in which the average bank's solvency ratio was 22.7% and that of microfinance sector was 25.4%. The capital conservation buffer was reapplied at 1.25% of risk weighted assets from June 2023. Liquidity of banks and financial institutions remained above the regulatory threshold (100%), with the average ratio liquidity ratio of commercial banks at 167.6% and microfinance deposit-taking institutions at 172.8%, indicating an ability to respond to financing demand and the withdrawal of customer deposits. The NPL ratio, which reflects credit quality, increased slightly to 5.4% for banks and 6.7% for microfinance institutions.

Assets in the banking sector increased by 13.2% to KHR 278.1 trillion (USD 67.9 billion), of which customer's loans grew by 19.3% to KHR 188.1 trillion (USD 46 billion), with 1.5 million credit accounts. Along with the economic recovery, the banking system continued to dominate the financial sector, actively supporting key economic sectors despite the sluggish credit growth. Credit growth slowed to 4.8%, marking the lowest growth rate in the last two decades, caused by the weak recovery of some sectors. Among the major sectors, credit to the hotel and restaurant industry experienced a modest 0.6% growth, while wholesale trade saw a 4.8% rise, mortgages increased by 6.4%, real estate activities surged by 16.9%, and construction recorded a growth of 13.9%. Customers' deposit increased by 13.1% to KHR 38 trillion (USD 9.2 billion). Regarding interest rates, following a minor uptick influenced by higher interest rates in the international market in 2022, the loan rates in the banking sector experienced a slight decrease in 2023, settling at 13.39% for KHR loans and 11.08% for USD loans compared to 13.51% and 11.24%, respectively, in 2022. Meanwhile, deposit rates in KHR and USD saw marginal increases, reaching 7.7% and 6.47%, compared to 6.88% and 5.36%, respectively, in 2022. On the other hand, the microfinance sector continues to grapple with the impact of escalating international interest rates, primarily due to its reliance on external borrowing. The average loan rates in KHR and USD within the microfinance sector increased to 17.44% and 16.2%, respectively, from 16.8% and 15.1% in 2022, while the deposit rates in KHR and USD increased to 8.39% and 8.25%, respectively, compared to 7.42% and 7.38% in 2022.

The modernization of Cambodia's payment systems, which has been instrumental in the digitalization process, has improved efficiency, security and integration at both regional and global levels, in line with technological progress. Trade, investment and tourism were supported by this change. Moreover, financial inclusion and the use of the riel have been encouraged by the ease of access to payment services. The overall value of electronic payments has increased by 78% to reach over seven times the GDP. The value in KHR increased by 3.4 times and in USD by 2.4 times. The payment system's connectivity spans across borders, linking with countries such as Thailand, Malaysia, Laos, and Vietnam, and some international payment services providers, and is in the process of establishing connections with China, India, Japan, Singapore, and other nations in the region.



### III. Secretariat Overview and Achievements 2023

#### The ABC Annual General Meeting

The Association of Banks in Cambodia conducted its Annual General Meeting on 05th April 2023.

Overview of the action plan which has been implemented and the future development plan for bank sector.

#### Key Meetings/Events

Orientation Workshop on COC & LGs

On January 18, 2023, The Association of Banks in Cambodia (ABC), Cambodia Microfinance Association (CMA), and Cambodian Association of Finance & Technology (CAFT), organized a half-day workshop on Orientation Workshop on COC & LGs, presided over by H.E Rath Sovannorak.

#### ASEAN Central Bank Governors & FI CEOs "Annual Dialogue – 2023"

On March 28 – 31, 2023, ABC Council Member and ABC Secretary General attended the ASEAN Central Bank Governors & FI CEOs "Annual Dialogue – 2023", held in Bali, Indonesia.

#### Official Launch and Training (FI Programme) on Media Campaign Awareness-Raising 2023

On March 28, 2023, The Association of Banks in Cambodia (ABC), together with the Cambodia Microfinance Association (CMA) and Insurance Association (IAC), launched the FI Programme on Media Campaign Awareness-Raising 2023 to build the resilience of BFIs and Insurance Sector, helping Cambodian Journalist understand the sector and maintaining positive relation with them which is contribute to media development in Cambodia. The training started from March – May 2023.

#### Official Launch Training Workshop for Reps of SHs & CEOs

On June 14, 2023, The Association of Banks in Cambodia (ABC), Cambodia Microfinance Association (CMA), National Bank of Cambodia (NBC), and Social Performance Task Force (SPTF) launched the Training Workshop for CEOs and Shareholders/Board Members. The training has 8 sessions started from June – October 2023. This workshop will review the role of the Board and Senior Management in ensuring that strong client protection practices are incorporate and sustained in a financial institution, it will also build understanding on the specific governance related aspects related to the BFI code of conduct and global client protection standards.

#### Inclusive FinTech Forum

On June 20 – 22, 2023, The Association of Banks in Cambodia (ABC) attended the Inclusive FinTech Forum, held in Rwanda, Africa. Meantime, H.E Dr. Chea Serey, lead a business delegation from NBC and private sector to showcase Cambodia to the world. It will have a global implications and is in-line with NBC recent initiatives to have direct bi-lateral relationships with similar economies via MoUs.

#### 24th World Conference of Banking Institute 2023 "Building a Workforce Fit to the Future"

On June 28, 2023, The Association of Banks in Cambodia (ABC) attended 24th World Conference of Banking Institute 2023, held in Kuala Lumpur, Malaysia.

#### Launch of Cambodian Shared Switch (CSS)

On July 4, 2023, at Centre for Banking Studies (CBS), The Association of Banks in Cambodia (ABC) joined the CSS launching ceremony of National Bank of Cambodia, which is promote the payment system in Cambodia to use widely and more efficiency.

### III. Secretariat Overview and Achievements 2023 (continue)

#### **Sustainable Business Forum "Together for SMEs Growth in Cambodia"**

On July 6, 2023, at Oakwood Premier Phnom Penh Hotel, The Association of Banks in Cambodia (ABC) attended the Sustainable Business Forum of YEAC, aims to promote the Together for SMEs Growth in Cambodia.

#### **Financial Literacy Campaign Dubbed "Financial Street"**

On July 27, 2023, The Association of Banks in Cambodia (ABC), Cambodia Microfinance Association (CMA), Credit Bureau Cambodia (CBC), National Bank of Cambodia (NBC), and Apsara Media Services (AMS) jointly to organized Financial Literacy Campaign from August – December 2023. The 20-episode talk shows series covered themes such as saving, debt management, budgeting, and informal loans, among others.

#### **Jetro Conference Cambodia-Japan "Co-Creation" Networking Symposium**

On August 11, 2023, The Association of Banks in Cambodia (ABC) joined the Jetro Conference with cutting-edge technologies capable of upgrading agriculture, emission detection and tracing, emission reduction and forest conservation in Cambodia, also promote economic co-creation for future global trends.

#### **Cambodia Banking Conference**

On August 24 - 25, 2023, at Hyatt Regency Phnom Penh, The Association of Banks in Cambodia organized BFIs Conference on Promoting Sustainable and Digital Banking in Cambodia, presided over the opening of the conference by H.E. Kith Sovannarith, Director General of Banking Supervision of NBC. The conference has over 300 participants and also the public awareness campaign at AEON MALL MEAN CHEY (AEON III) with a total number of over 10,000 visitors.

#### **Launch of Standard Loan Contracts for BFIs**

On August 29, 2023, The Association of Banks in Cambodia (ABC), Cambodia Microfinance Association (CMA, and National Bank of Cambodia (NBC), launched the Standard Loan Contracts for BFIs to promote transparency and consumer protection in the banking sector. The event is presided over by H.E Dr. Chea Serey, Governor of National Bank of Cambodia.

#### **IFC Global SME Finance Forum 2023**

On September 12 – 14, 2023, The Association of Banks in Cambodia attended IFC Global SME Finance Forum 2023 that held in Mubai, India.

#### **Media Networking**

On September 13, 2023, at Hyatt Regency Phnom Penh, The Association of Banks in Cambodia (ABC), Cambodia Microfinance Association (CMA), and Insurance Association of Cambodia (IAC) together organized the Media Networking and Hand Over Ceremony for participants and speakers who participated in Media Training for Campaign Awareness-Raising during March – May 2023.

#### **Clarification Session on Standard Loan Contracts and Standard Text of Contractual Terms**

On September 25, 2023, after launched of Standard Loan Contracts for BFIs, The Association of Banks in Cambodia (ABC), Cambodia Microfinance Association (CMA) organized a virtual workshop to clarify on Standard Loan Contracts and Standard Text of Contractual Terms.



### **III. Secretariat Overview and Achievements 2023 (continue)**

#### **HR Breakfast Talk “Navigating Culture Change”**

On October 02, 2023 at Fairfield by Marriott, Chipmong Tower, The Association of Banks in Cambodia (ABC) organized the training as HR Breakfast Talk on topic “Navigating Culture Change” for the leaders and managers who understand how to navigate change rather than managing change alone that will be able to ride the waves of change effectively.

#### **International Conference on Financial Crime and Terrorism Financing (IFCTF) 2023**

On October 02 – 03, 2023, at Kuala Lumpur Convention Centre, Malaysia, The Association of Banks in Cambodia (ABC) attend the AICB Conference to discuss the topic on Financial Crime and Terrorism Financing 2023.

#### **Inauguration Ceremony of the National Strategy for Informal Economic Development 2023-2028**

On October 10, 2023, at Sokha Phnom Penh Hotel and Residence, The Association of Banks in Cambodia (ABC) attend Inauguration Ceremony of the National Strategy for Informal Economic Development 2023-2028 of Ministry of Industry, Science, Technology and Innovation, presided over by H.E Hun Manet, Prime Minister of Cambodia.

#### **Safe Guarding the Digital Future - An Essential Cybersecurity Workshop**

On October 20, 2023 at Hyatt Regency Phnom Penh, The Association of Banks in Cambodia (ABC) and TechCreate Group, organized a training workshop that related to cybersecurity. The primary objective of this workshop is to foster a proactive approach to cybersecurity by continually engaging and educating members of BFIs along with their stakeholders. The aim is to keep members abreast of the latest trends in cyber threats, thereby nurturing a culture of awareness and vigilance within the industry.

#### **Certificate Handover Ceremony “CEOs and Shareholders/Board Members Training Workshop”**

On October 24, 2023, The Association of Banks in Cambodia (ABC), Cambodia Microfinance Association (CMA), National Bank of Cambodia (NBC), and Social Performance Task Force (SPTF) provide certificate to participants who have attended the trainings among 8 sessions. The event is presided over by H.E, YIM Leat, Deputy Governor of the National Bank of Cambodia, with totally number above more than 300pax.

#### **Bankers’ Cycling**

On October 29 - 30, 2023, ABC collaborated with Cambodian Cycling Federation (CCF) organizing Bankers’ Cycling under theme “Promote Khmer Riel and Sustainability of Banking Sector”, at Dragon’s Tail, Sihanoukville,

#### **ASEAN Savings Day 2023**

On October 31, 2023, at Public Park Dong Stung Sangke, Kompong Thom Province, The Association of Banks in Cambodia (ABC) participated in ASEAN Savings Day, under theme “Saving Habits for you and your Family”. The workshop aims to raise public awareness of the importance of saving money and promote a culture of saving. Expanded with the promotion of the financial inclusion in the ASEAN region and is a priority that is given high attention.

#### **Singapore FinTech Festival (SFF) 2023**

On November 15 – 17, 2023, The Association of Banks in Cambodia (ABC) joined Singapore FinTech Festival 2023. SFF also introduces five new zones and stages, designed to foster innovation and discussion: the ESG Zone, focusing on sustainability; the Talent Zone, dedicated to learning and career growth; the Technology Zone, a showcase of cutting-edge advancements; the Founders Zone, connecting entrepreneurs and investors; and the Regulation Zone, a hub for policy dialogue and regulatory technology insights. These curated spaces promise to spark meaningful conversations, partnerships, and breakthroughs in their respective domains.

### III. Secretariat Overview and Achievements 2023 (continue)

#### **CamTech Summit 2023**

On November 30, 2023, Mr. Raymond Sia Say Guan, Chairman of ABC, attended and delivered the welcome speech at the CamTech Summit 2023 which was organized by National Banks of Cambodia in collaboration with Cambodia Association of Finance & Technology at the Centre of Banking Studies.

#### **ASEAN Council Meeting**

On December 06 – 08, 2023, Vientiane Capital, Lao PDR, Mr. Raymond Sia Say Guan, Chairman of ABC, Council Member, and Secretary General, attended the 23rd ASEAN Banking Conference and the 51st ASEAN Banking Council Meeting under the theme "Digitalisation and Sustainable Growth in Banking Sector of ASEAN: Opportunities and Challenges."

#### **Annual Bankers Dinner 2023**

On December 11, 2023, at Sokha Phnom Penh Hotel, The Association of Banks in Cambodia (ABC), hosted Annual Bankers Dinner 2023 to celebrate the successful year of banking and finance industries. The Annual Bankers' Dinner was presided over by His Excellency CHEA Chanto, Governor of NBC, with members participated around 700 pax.

#### **Memorandum of Understanding**

MoU between ABC and SPTF

April 05, 2023, The Association of Banks in Cambodia (ABC) and Social Performance Task Force (SPTF), signed the MoU for a Strategic Partnership to Strengthen Responsible Inclusive Finance Practice in Cambodia's Financial Sector.

#### **MoU between ABC and ELIX**

May 30, 2023, The Association of Banks in Cambodia (ABC) and Expert Leadership Innovation Exchange Organization (ELIX), signed the MoU for USAID Digital Workforce Development Project.

#### **MoA between ABC, CMA, and YEAC**

September 29, 2023, The Association of Banks in Cambodia (ABC), Cambodia Microfinance Association (CMA), and Young Entrepreneurs Association of Cambodia (YEAC), signed the MoA to cooperate on matters of mutual benefits in relation, to improve access to finance, and inclusive finance of MSMEs, to raise awareness

#### **MoA between ABC, CMA, and IAC**

October 25, 2023, The Association of Banks in Cambodia (ABC), Cambodia Microfinance Association (CMA), and Insurance Association of Cambodia (IAC), signed the MoA to cooperate on matters of mutual benefits/interests for members with the workshops, event, guest speaker to related program which aim to improve the insurance knowledge to the public and the banker's partner, network, keep up to the date the Prakas /Regulation from both regulators.

#### **Donation**

The Association of Banks in Cambodia, Cambodia Microfinance Association, and National Bank of Cambodia jointly contribute to build school/kindergarten in Kompong Chnang Province and Kompong Thom Province. The kindergarten in Kompong Chhnang was built and inaugurated on May 19, 2023, also in Kompong Thom Province was on August 30, 2023.



**IV. Committee Overview and Achievements for 2023**

No	Committee	Chairpeson/Vicec Chairpeson	Secretariat
1	Annual Events Committee	ACLEDA Bank Canadia Bank	Ms. Chan Sochinda
2	Compliance Committee	J Trust Royal Bank Maybank	Mr. Long Sakanan
3	Education Committee	Maybank CMA	Mrs. Heng Sopheavy
4	Financial Inclusion Committee & Public Relations	CMA Cambodia Public Bank	Mr. Heng Koy Mr. Sok Chan
5	Payments Committee	ACLEDA Bank Wing Bank	Ms. Chan Sochinda
6	ABC PSWG-E	ACLEDA Bank Canadia Bank	Mr. Heng Koy
7	Risk Committee	ABA Bank Cambodia Public Bank & Angkor Capital Specialized Bank	Mr. Long Sakanan
8	Sustainable Finance Committee	Bank of China ACLEDA Bank	Ms. Chan Sochinda

### 1. Annual Events Committee

The Annual Events Committee is chaired by Mrs. Mar Amara, Senior EVP & Chief Financial Officer of ACLEDA Bank, and Vice-chaired by Ms. Manilyn Zara Tobeo, Head of Marketing and Corporate Communication of Canadia Bank.

The Annual Events Committee through the support of all Member Banks successfully held the following key events mainly leveraging on digital platforms:

#### **Achievements in 2023:**

1. Inaugurated a Kindergarten at Saep Village, Kampong Tralach District, Kampong Chhnang Province.
2. Blood Donation Day under the theme “Blood Donation to Save Lives” at CM Mega Mall, in collaboration with the National Blood Transfusion Centre & with the support from NBC and members of ABC. More than 200 blood bags were collected.
3. Cambodia Banking Conference held on August 24-25, 2023 at Hyatt Hotel under theme “Promoting Sustainable and Digital Banking in Cambodia”. There are 500 participants in physical and 600 participants attended on virtual.
4. Public Awareness Campaign on Cambodian Banking held on August 25-26-27, 2023 at AEON Mall Meanchey under theme “Promoting Sustainable and Digital Banking in Cambodia”. The speaker invited from National Police and National Bank of Cambodia.
5. The Association of Banks in Cambodia in collaboration with TechCreate Group, organized a workshop on “Safe Guarding the Digital Future” to share the latest cyber security information with banking and financial institutions in Cambodia that has been strengthening and expanding rapidly. This event will take place on Friday, October 20, 2023 at Hyatt Regency Phnom Penh Hotel and 130 participants attended this event.
6. The Association of Banks in Cambodia held on “Bankers’ Annual Dinner 2023” on December 11, 2023 at Sokha Phnom Penh Hotel. There are 689 participants attended this event.







## 2. Compliance Committee

### 1. Minimum Standard Practice of Customer Due Diligence for Banking and Financial Institutions.

As part of the compliance committee work plan 2022, has developed a Minimum Standard Practice of Customer Due Diligence (CDD) for Financial Institutions. This minimum standard practice was discussed, commented, and finalized in the compliance committee and endorsed by the ABC Council in December 2023.

The Minimum Standard Practice of Customer Due Diligence for Banking and Financial Institutions is aimed to provide sample models of customer due diligence process and customer identification (collection & verification). In developing this sample models, the Committee drew on practices shared by a number of bank members and took into account the requirements under above law and regulations.

Depending on the risks identified and assessed, members may adopt more rigorous measures of customer due diligence than this standard practice.

It is important to set a context in this paper that the terms “Customer Due Diligence (CDD)” and “Know Your Customer (KYC)” could be used alternatively, despite their theoretical nuances.

It is also worth noting that, regardless of the word “Customer”, this Standard Practice is also applicable to due diligence on business counterparties of Banks/Financial Institutions such as lenders, vendors, service providers, employees, etc.

### 2. Minimum Standard Practice of Customer Risk Profiling and Ongoing Review

The Compliance Committee has also developed a minimum standard practice of customer risk profiling and ongoing review to set the minimum standards of each institution, apply with its customers.

This minimum standard practice is to provide sample models of Customer Risk Profiling which is relevant to the diversification with the kind of customer risk and how to classification about the customer risk. and On-going review process.

In developing this sample models, the Committee drew on practices shared by a number of bank members and took into account the requirements under above law and regulations.

Depending on the risks identified and assessed, members may adopt more rigorous measures of customer due diligence than this standard practice.

### 3. Amendment of Term of Reference of Compliance Committee

All members of the compliance committee compile a Term of Reference to study, identify and discuss all the issues/matters related to compliance with the law and the standards on a National and an International level. The goals are to engage with the financial industry in Cambodia to strengthen compliance in various areas of Laws and Regulations, to facilitate member banks of ABC to raise concerns and have more in-dept understanding of implications of new Laws and Regulations, to review and to conduct survey on the current state of compliance in the banking industry and to facilitate in reporting all the request and suggestion between all the member banks and NBC and CAFIU.





## 2. Compliance Committee (continue)

### 4. Other Discussion

#### - Trade-Based Money Laundering

Understanding that the international trade system is clearly subject to a wide rank of risks and vulnerabilities that can be exploited by criminal organizations and terrorist financiers, The Association of Banks in Cambodia conducted a training session on “Countering Trade-Based Money Laundering”.

Ms Chhour Sorinty, Head of the Compliance Department of Maybank, and Vice-Chairwoman of ABC’s Compliance Committee was a speaker, covered the following objectives:

- Building TBML knowledge and skill by providing practical guidance to trade finance and other bank practitioners who represent the key gatekeepers in the defense against TBML.
- Understanding TBML Typologies and Red flags
- Understanding the key principles related to TBML controls and mitigants
- Understanding the international standards and best practices in countering TBML
- Understanding the consequence of De-risking correspondent bank relationships

#### - Unfair Contract Term

The Association of Banks in Cambodia encourages member to discuss with their customers in case of any changes in the terms of the contract, especially regarding interest rates.

The Council suggested banks to inform their customers so they can have a big picture as to why the interest rates would be increased. Any increase in the rates should be clearly communicated to the customers, and subject to their agreement. In the communication, make it clearly and, where possible, state, indicatively: “please sign and return this to us, as proof of your acceptance”.

#### - Inputs on E-KYC Framework

E-KYC stand for Electronic-Know Your Customer means the electronic process to validate the identity of a customer. E-KYC facilitates completion of Know Your Customer process or also referred to as Customer Due Diligence process online elimination the need for filling up physical forms. This E-KYC Framework should be compiled with the “Standard Practice of CDD for BFIs” developed by Compliance Committee. Also, member banks shared experience on customer onboarding process (including electronic verification of customer’s identification/E-KYC.

As discussed in the Compliance Committee the “E-KYC Concept in Developed Country” was researched and compiled by the ABC’s research team.

#### - Trust Service

ABA and ACLEDA bank volunteer to do a presentation on the conducting Trust Business during the monthly committee meeting. This presentation covered: governed regulations, type of trust services, procedures of licensing.

ABC’s research team did research on Trust Business in Cambodia and in some ASEAN Countries.

#### - 2022 U.S Reportable Account of the BFIs

Discussion on FATCA Submission Announcement 2022. FATCA is a Foreign Account Tax Compliance Act, which requires that foreign FIs [and certain other non-financial foreign entities] report on the foreign assets held by their U.S. account holders, or that those foreign FIs be subject to withholding on withhold able payments.

#### - Professional Secrecy and Information Disclosure by BFIs

Laws and Regulations on Professional Secrecy for BFIs, presented by Mrs. Kork Boren, Chief Legal and Compliance of J Trust Royal Bank, Chairwoman of the Compliance Committee.

#### - Deikar Concerns

Deikar is still a concern for members of the Compliance Committee to discuss, share experiences as well as sharing solution among the committee.

Members discussed increase of requests for information (Deikar) from regulators and challenges in managing them.

#### - Inputs on Draft Law on Personal Data Protection of MPTC

Draft Law on Law on Personal Data Protection of MPTC, has been sent to all members bank for comments. This draft law is also presented in the compliance committee for noting/acknowledgement.



### 3. Education Committee

The Education Committee was established to uplift the competency of Cambodia’s banking industry through education, to initiate and support various banking education activities, and importantly to oversee the Development Fund (DF). The current mandate of the Education Committee in 2022-2023 is Chaired by a Council Member who is from Maybank (Cambodia) Plc., and the Vice-Chair by a Council member who is from Cambodia Microfinance Association (CMA) together with 55 members. The Education Committee’s secretary by the Development Fund Manager and General Manager of ABC. The Education Committee’s Roles and Responsibilities 1) to oversee the Development Fund (DF) and 2) To advise on the industry-wide certification.

#### I. Key Initiatives and Results:

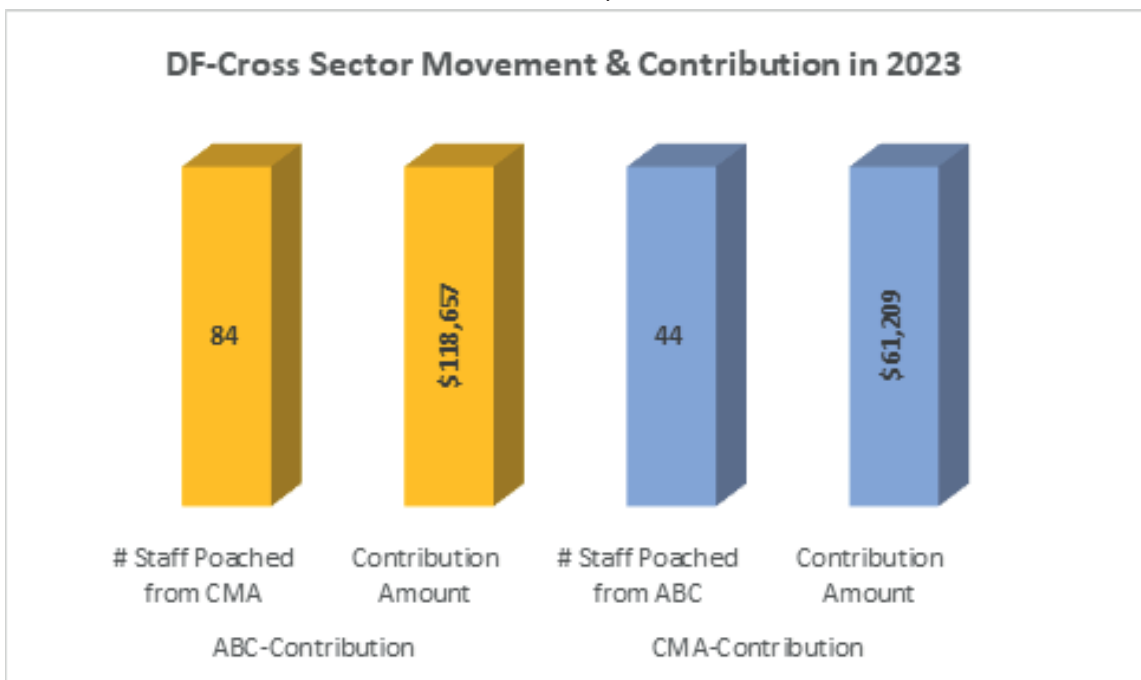
##### A. Development Fund (DF)

The Development Fund policy was created in 2016. It is a self-regulated policy that is introduced by the Association to all members with the direction of the National Bank of Cambodia. All members will automatically join DF from the License to Carry Out Banking Operations issued by NBC. This policy aims at encouraging Financial Institutions (FIs) to:

1. Train their staff and not resort to recruiting staff from other FIs.
2. Train new staff to replace poached staff via the Institute of Banking and Finance (IBF)/CMA
3. Develop the curriculums, accreditation, examinations, and certification work for member FIs;
4. Develop Financial Literacy Programmes for the general Cambodia community
5. Research initiatives that benefit the majority of FIs and are sanctioned by the ABC, and National Bank of Cambodia (NBC); and all Members agree to abide by all internal rules & policies of ABC, including but not limited to DF Policy.

DF Outcome:

- 69 of 70 are DF memberships with the accumulation of total DF contributions as of December 2023 is US\$ 4,319,514.
- 62 of 69 of the DF Members earned and used the training credit.
- US\$1,559,111 of US\$ 3,179,463 used by DF Members for this staff capacity building (20,000 employees.)
- From January 01, 2023, the Cross-Sector Development Fund between the Association of Banks in Cambodia (ABC) and the Cambodia Microfinance Association (CMA) was implemented. It’s applied upon the following conditions:
  - Threshold of New Salary: 750 U.S. Dollars, and
  - Resignation window: 3 months.
  - Amount of contribution: 1 month of a new salary.



Note: 75% of this contribution shall be kept as training credits for respective Releasing Financial Institutions. All training credits will expire within 3 years upon the issuance of the Training Credit.

### 3. Education Committee (continue)

#### DF Forward Action:

1. To continue implementing DF more effectively, we request all members to continue their best practices and follow DF policy.
2. HR Bureau: The ABC Council endorsed the expansion of the DF to the HR Bureau to better implement function and maximize its potential to help the industry. ABC and CMA, in collaboration with Credit Bureau Cambodia (CBC), consulted a law firm to verify legal compliance. This expansion will be increasingly digitalized, including coverage data analytics and a Watch list.
3. Financial Literacy Program: ABC Education Committee and Thmey Thmey, have launched an online talk-show program to enhance public awareness of Khmer Riels (KHR) via digital channels. The goal is to disseminate, promote, and create awareness about the importance of using KHR among the public, particularly young people, to boost the value of KHR, sovereignty, and economy. During our one-year effort, we reached out to almost 500,000 people.

#### B. Advise on the industry-wide Training and Certification

1. Serve as sector experts to advise Capacity Building Program for the Banking Sector: The Committee regularly conducted its meetings to review and input to IBF to continue improving the quality of the sector certification programs and also the capacity building agenda.
2. Responsible Lending Curriculum (RLC): The Education Committee together with the Financial Inclusion Committee has contributed, developed, and given input on the “Responsible Lending Curriculum” which was launched in September 2022, this course supported fund by the Development Fund and it is specially designed for Branch manager, Front-line officers who originate, administer, approve, monitor and collect loans. As of 2023, there is a total enrolment of more than 27,000 participants, and 90% of the participants passed. from 64 Banks and 92 MFIs/Leasing.
3. CEO and Shareholders Training Workshops: ABC and CMA collaborated with SPTF with support from the National Bank of Cambodia conducted 08 Training Workshops to CEO and Shareholders on “The Roles of Governance in Ensuring Commitment and Effective Implementation of Client Protection in Banks and Financial Institutions” the purpose of this training is to strengthen the governance in BFIs’ management more efficiently, effectively, and consistently to align with laws and regulations of the National Bank of Cambodia and relevant authorities related to the consumer protection. There are more than 300 CEOs/Shareholders joined this training workshop.

**C. HR Working Group:** was established in 2022 to exchange and share practical experiences and information on HR functions within the banking industry to support HR management within the sector and networking.

- In 2023, We initiated “HR Breakfast Talk” which runs every quarterly to build networking, share practices, building a soft-skill competency, to unlock their potential for the readiness to support their organization fit for future growth. We had conducted two times last year with around 100 participants.
- We surveyed to understand the need for an analytic report which members may require from the HR Bureau and a survey on “How the Economy Impacts Staffs’ Benefit for Banking Industry”
- The HRWG also consults and inputs on the business requirements in the development of the HR Bureau.

#### II. EC Forward Action 2024:

Key Initiatives/Project	Activity	Timeline
I. Capacity Building for BFIs	1. CEO, SHs/BoD Workshops	Q1-2024
	2. Workshop on Professional Marketing and Sales	Q3-2024
	3. Certification in "Professional client protection"	Q2-2024
	4. Director Course for BFI	Q3-2024
	5. BMs Regional Training Workshop	Q2-2024
	6. Certification on "Ethic & Professional Bankers"	Q2-2024
II. HR Bureau	Launch + Workshop	Q2-2024
III. HR Working Group	HR Breakfast Talk (4times)	2024



### 3. Education Committee (continue)

#### IBF's Key Highlight in 2023:

##### 1. Registration 2023

N	Description	2020	2021	2022	2023
<b>International Certifications</b>		Actual	Actual	Actual	Actual
a	Number of Programs	16	16	15	20
b	Number of Enrolments	229	271	267	290
<b>Local Certifications</b>					
a	Number of Programs	4	4	8	9
b	Number of Enrolments	162	199	12,322	15,792
<b>Short Courses</b>					
a	Number of Programs	50	52	73	95
b	Number of Enrolments	694	724	1432	2,477
<b>Webinar</b>					
a	Number of Programs		7	8	6
b	Number of Enrolments		885	1253	1005
<b>Total Programs</b>		<b>71</b>	<b>81</b>	<b>105</b>	<b>130</b>
<b>Total Enrolments</b>		<b>1426</b>	<b>2200</b>	<b>15305</b>	<b>19564</b>

##### 2. Graduates



## The Institute of Banking and Finance (IBF)

The Institute of Banking and Finance (IBF) has achieved a commendable reputation as a pivotal educator and standard setter for the financial industry. Its dedication to fostering professional development and upholding excellence within the banking and financial services sector is reflected in its comprehensive range of training programs and certifications, both locally and internationally, and other initiatives, which include (1) Driving Excellence webinars, (2) Speaker Tour series to local universities to provide up-to-date knowledge about banking industry to the students, (3) Responsible Lending certification for credit-related staff to enhance their professionalism and work ethics, and (4) Jobs&Skills Summit to raise aware and employability in the banking industry. Moreover, the institute's continuous efforts to align its curriculum with global trends and regulatory changes ensure that its members are well-equipped to navigate the complexities of the financial landscape and support the growth and sustainability of the financial industry in Cambodia.







#### 4. Financial Inclusion Committee

The Association of Banks in Cambodia with consultation and support from the National Bank of Cambodia established the Financial Inclusion Committee (FI) in 2020 to contribute to the National Financial Inclusion Strategy 2019-2025. The current mandate of the FI Committee in 2022-2023 is chaired by a Council Member who is a representative from the Cambodia Microfinance Association (CMA), and Vice-Chaired by a Council Member who is a representative from the Cambodian Public Bank, together with 52 members, and the General Manager of ABC and Head of Financial Inclusion and Public Relations as the Committee's Secretary.

With the consultation and the quarterly meeting with the National Bank of Cambodia, the FI Committee with approval by the ABC Council has introduced several initiatives to 1) promote financial literacy, 2) access to finance, 3) access to insurance, 4) build capacity for the financial sector to promote responsible lending, 5) promote customer empowerment, and protection, 6) improve the transparency of the financial sector. The Committee has held 03 meetings and 02 Meetings with the National Bank of Cambodia.

##### I. Key Initiatives and its results:

###### A. Increase Access to Credit for Women, SMEs, Agriculture, and Rural Development:

1. Partnered with the Young Entrepreneurs Association of Cambodia (YEAC) to develop the capacity building program for SMEs and Women Entrepreneurs.
2. 189 MSMEs (67 females) have improved their capacity as they become well-prepared and ready to access loans and business networking. 560 MSMEs (182 females) engaged in outreach activities which was a notable increment.
3. There were 116 MSMEs interested and applying for loans with financial institutions Loan facilitation activities included loan application referral, loan facilitation, and sharing information for MSMEs reaching the results of US\$ 2,162,000.00 loan disbursed from financial institutions.
4. Conduct a regular forum, called "MSMEs and Financial Institutions Night" with YEAC to discuss and enhance access to finance and plan.
5. Promote Supply Chain Finance and Movable Asset Finance:
6. The ABC Council has endorsed the establishment of a Working Group on Supply Chain Finance and Movable Asset Finance in collaboration with the International Finance Corporation (IFC). The WG-SCF and IFC have developed and rolled out the Roadmap on Supply Chain Finance 2023-2025, which will focus on 1/-Capacity Building, 2/-Legal, Regulations and Guidelines, and 3/-Market Development.
7. ABC and IFC have developed the Factoring Handbook for member banks. ABC has Collaborated with IFC and the Royal Academy for Justice Cambodia (RAJC) to conduct a Train of Trainers on Secured Transactions Law on September 25-27, 2023 to Judges, Lawyers, and related stakeholders.

###### B. Financial Literacy Programs: To build financial knowledge and raise public awareness of financial literacy and consumer protection, the FI-Committee has rolled out financial literacy programs for targeted groups such as youths, kids, and women.

1. Run a Monthly Campaign on Financial Literacy with BFIs, around 20 financial educational videos were published and shared among 20 members' social media channels.
2. Partnered with NBC, and key stakeholders (CMA, CBC, and AMS) to launch the Financial Street Program to promote financial literacy to SMEs, youth, farmers, and garment workers.
3. Partnered with Media (Thmey Thmey and Fresh News) and Influencer (DJ NANA) to run a public awareness campaign on financial literacy on consumers' obligations and rights, budget management, and formal financial institutions, with a total of 21 Educational Videos.
4. Printed an additional 5,000 copies of Money Book to distribute to the students, kids, and the public.

###### C. Improve Accessibility to Insurance

1. 01 Memorandum of Agreement was organized and signed with the Insurance Association of Cambodia (IAC) and Cambodia Microfinance Association (CMA)—to promote Bancassurance, Insurance, and Financial Inclusion.

###### D. Promote consumer protection and improve the transparency of the Financial Sector:

1. Standard Loan Contract (SLC): ABC Council has endorsed the Working Group on SLC to establish the standard loan contract and standard clause of the contractual terms for the banking sector, supported by the National Bank of Cambodia. The official launch of the SLC was presided over by H.E CHEA Serey, Governor of the NBC on August 29, 2023. The SLC was officially in effective implementation from November 2023.

#### 4. Financial Inclusion Committee (continue)

2. Build Transparency for the Market: The Association set up a Consumer Complaint Mechanism and Hotline Number (015 365 222) as well as Co-organized CEOs and Shareholder Training Workshops on Corporate Governance and Client Protection with CMA and SPTF, with registered 300 CEOs and Shareholders/BoDs.
3. Introduced a BFI's Code Adoption Roadmap 2023-2025 and Lending Guideline Monitoring

#### E. Memorandum of Agreement with relevant stakeholder

1. Signed a Memorandum of Understanding (MoA) with the Social Performance Taskforce (SPTF), Young Entrepreneurs Association of Cambodia (YEAC), and Insurance Association of Cambodia (IAC).

#### F. Promote Khmer Riel Campaign

1. Partnered with Thmey Thmey News to produce videos, articles, and interviews to promote Khmer Riels.

### II. Summary Achievement in 2023

No.	FI Key Priorities/ Activities	Achievement
		93%
I.	Strengthen the Basic Level of Financial (Digital) Literacy for Kid, Youth and Financial Capability of Women	90%
II	ACCESS TO FINANCE PROGRAMME (MF and SCF)	90%
III	INSURANCE	100%
IV	CONSUMER PROTECTION	97%
V	PUBLIC RELATIONS	92%

### III. Forward Plans in 2024

1. Continue Running a Financial Literacy Awareness Programme
2. Expand Financial Literacy Project for the rural community and indigenous people
3. To expand the Khmer Riel (KHR) Promotion Project for SMEs
4. Strengthen the Consumer Complaint Handling and Hotline of the Association and establishment of the Financial Client Centre
5. Strengthen Responsible Banking Practices for Bankers in Cambodia, (Conduct the assessment to measure the adoption of the self-regulation, CEO and SHs Training Workshop, BM Workshop)
6. To implement the Roadmap of SCF & Capacity Building for BFIs
7. To continue partnering with YEAC to continue building capacity for SMEs and Women Entrepreneurs and Develop Bank Mapping Guides.
8. To continue working with the Insurance Association of Cambodia (IAC) to promote Insurance and Bancassurance.



## **PUBLIC RELATIONS**

In line with the Articles of Association of Banks in Cambodia to actively participate in social activities and corporate social responsibility programs, to promote public relationships, and to promote public awareness of financial literacy and banking products., the ABC has formed the Public Relations team. The Public Relations team will support all of ABC's activities and promote the efforts of the banking and financial sector in economic and social support for the public, both nationally and internationally. The association has played an even more active role in public relations to make sure that the public is properly informed and explained on any issues that have been raised or criticized unfairly. It is not on a defensive approach but engages more in a proactive approach to listen to feedback/views from the general public to learn and to build trust and a positive image of the Cambodian Banking System.

### **I. Key Initiatives and its results:**

1. Developed a Bi-Monthly Newsletter: To record and publicize the activities in the Association to the public.
2. Build Capacity for Local Press: To work with the Club of Cambodia Journalists (CCJ) and CMA to do capacity building for around 80 local journalists and editors as well as to hold the networking dinner with journalists and BFIs.
3. Partnered with Media Agency: collaborated with Thmey Thmey News, Fresh News, and Influencer-Dj Nana to produce educational videos on financial literacy.
4. Press Conference: held the press with journalists to bring the banking sector's update to the public.
5. Organized the Banking Sector Forum with the Civil Society Organization (CSO)
6. Issued an article on BFI's Code of Conduct to International Media—Xinhua News Agency
7. Conduct a Press Conference on the Situation of the Banking Sector and Proactive Measures against Informal Money Lenders", and issue 1 joint statement with CMA on Clarification of the Suicide and attempted suicide cases in Ratanakiri province, one joint statement with VISA on Financial Literacy
8. Collaborated with the United Nations to do a Stakeholder Consultation Workshop on the Microfinance Sector.

### **II. Forward Plans in 2024:**

1. Build More Content on Banking News for Local and International Press:
  - Partnered with the PR agency to craft positive banking news for local and international journalists
2. Build and Strengthen the Sector-wide Update:
  - Strengthened ABC's Quarterly Newsletter and communicated to investors, CSOs, and Media
3. Awareness Raising on Financial Literacy:
  - Partnered with Media Partners—Fresh News, Thmey Thmey News, Apsara Media Service (AMS), and Influencer to create educational content for the public.
  - Conduct a Training Workshop on Spokesperson for Association and BFIs
4. Build Relation with Key Stakeholders: United Nation, Journalist, Investors, and CSO etc...



## 5. Payments Committee

Payments Committee which is chaired by ACLDEA Bank Mr. Char Sopheap and WING Bank Mr. Thet Vannara as a Vice-Chair, together with 63 members. There is four working groups under Payment Committee: Including FinTech Working Group, QR Taskforce Working Group, Bakong Support Center Working Group, and the National Payment Hub Working Group. There are some highlight achievements of the Committee between the AGMs in 2023 and 2024.

The objective of the Payments Committee is to encourage the financial industry in Cambodia to strengthen financial development and the digitalization of the economy, also to explore both the disruptions and its implications, and how the financial sector can benefit from and to support and work with Digital players in the Payments field, while remaining safe and sound for consumers and investors.

### 1. Cambodian Shared Switch (CSS) Project:

- ABC has conducted a Survey on the Standard amount of CSS: To reduce complaints from clients or members when they make withdrawal transactions on ATM. On 22nd Nov 2023, Payments Committee conducted a survey of the same amount of cash withdrawals on ATM machines as per transaction and per day with Payments Committee members who are CSS members. We also check and discuss the pricing of the CSS if we follow the majority of the results of the vote.

The Payment Committee has agreed on the majority of the voting results below:

- Amount of transaction: 500 USD or 2,000,000 riel.
- Amount per day: 2,000 USD or 8,000,000 riel.
- Number of transactions: 10 times per day.

The Payment Committee has proposed to ABC to conduct case studies on the pricing of the CSS to align with the results of the CSS survey including:

- Number of notes per transaction.
- Amount per transaction and transaction fees.
- Number of ATM (Acquirer part).

The Payment Committee will submit the request on the standard amount of CSS based on the survey above to ABC's Council for endorsement and approval before submitting the letter request to NBC for approval.

### 2. CSS Co Badge with JCB.

- JCB proposed ABC on the corporate between ABC and JCB on the CSS co-badge card project.
- MoU of the CSS Co Badge Cards has been finalized between ABC and JCBI. All members of the CSS can start implementing co badge cards with JCB if they required. In addition to existing co badge with Visa, Mastercard and UPI.

### 3. EMV Card Progress:

- Corporation with Fime:
  - To align with the CSS standards, all members are required to pass CPV with Fime and share it with NBC when they start the EMV project.
  - Currently, we have 39 member banks that have been engaged with the CPV certification with FIME with 41 Projects.
    - Completed: 32 Banks
    - Being Process: 4 Banks
    - Internal Progress: 03 Banks
- Corporation with NBC:
  - Contactless feature on CSS cards: NBC has encouraged member banks to check and implement the new CSS specs V1.11 to support the contactless feature included according to request from ABC.
  - Currently, we have 33 members who have engaged in EMV testing with NBC both Pilot and UAT.
  - Pilot Stage Progress: 26 Banks
  - UAT Stage Progress: 07 Banks



## 5. Payments Committee (continue)

### 4. Interchange Reimbursement Fee (IRF).

- ABC has conducted the Survey on KHQR Use Case: to align with the current practice including Merchant Payment, Bill Payment, P2P Transfer (Casa to Casa), Loan Payment, Cash Withdrawal, and Cash Deposit who will be paid liabilities of the IRF between Issuer and Acquirer, The KHQR Working Group surveyed with KHQR members on the 6 Use Case of the KHQR and agreed on the majority of the voting results below:
  - Merchant Payment: Acquirer of Merchant
  - Bill Payment: Acquirer of biller
  - P2P Transfer Casa to Casa: Issuer (Sending FI)
  - Loan Payment: Acquirer
  - Cash Withdrawal: Issuer
  - Cash Deposit: Issuer
- The KHQR WG proposed ABC check and studies on the pricing of IRF compared with the standard practice of the card schemes including Visa, Mastercard, and UPI. Additionally, ABC also seeks advice and some documents of IRF from International card schemes for information and reference.

### 5. KHQR Integration with International Card Schemes.

- Visa has proposed ABC consider with KHQR Integration with Visa credentials as a source of funds in the Bakong Payment application for tourists entering Cambodia. Visa clients can use a mobile bank app that link with Visa debit or credit card make purchase of goods/services at merchant who accept mVISA (Visa scan to pay).
- On 05th Jan 2024, ABC submitted the KHQR Integration Proposal to seek approval from NBC, after receiving approval from ABC's Council.
- All members of KHQR will be able to process payment through Visa and Mastercard credentials via their mobile app/Bakong on KHQR Code after completed the integration if they require.

### 6. Bakong Support Center (BSC)

- ABC established the Bakong Support Center (BSC) Working Group to study on the financial and technical part. We will use the same model of CBC as regarding advised by NBC.
- BSC will check and finalize the draft of the Bakong Support Center (BSC) rule and procedure from BSC members during the next meeting with leader of sub working group in January 2024 including:
  - Specifics regarding the Job Descriptions within each sub-working group.
  - Establishment costs.
  - Revenue generated from their respective activities.
  - Overall benefits or financial outcomes (Profit and Loss).
- ABC will submit the initial draft of the BSC rule and procedure to ABC's Council for endorsement and approval in the 1st quarter of 2024.

### 7. FinTech:

- ABC and CAFT host CamTech Summit 2023 in November, focusing on FinTech and Cambodian technology.
  - Below are the key Aspects:
    - i. Focused on FinTech and Technology
    - ii. Global Networking
    - iii. Inspiring Keynote Speakers
    - iv. Cutting-edge Fintech Insights
    - v. Collaborative Opportunities
    - vi. Engaging Workshops

### 8. Corporation with Techo-Startup:

- Reverse Innovation Cohort 3 is an accelerator program designed to find innovative and effective solutions for challenges related to Financial Technology (FinTech) or related fields, which are raised by Challenge Partners. This event have been organized by ABC and Techo Startup Center.

## 5. Payments Committee (continue)

### 9. ABC and ELIX join hands to promote the digital agenda in Cambodian society.

The Association of Banks in Cambodia (ABC) and Expert Leadership Innovation Exchange Organization (ELIX) joined hands to promote digital literacy and capacity building among Cambodia's youth and professionals in order to bolster Cambodia's competitiveness in the global economy.

On May 30, the two organizations entered into a memorandum of understanding (MoU) on "digital workforce development" with the stated goal of working with higher education institutions (HEI) to advance digital literacy, assist capacity building, and promote educational and employment prospects for young Cambodians.

At the MoU signing ceremony, ABC chairman Raymond SIA said the partnership will help the banking industry develop its personnel and digital capabilities in line with the goals of the government's digital economy objectives. ABC and ELIX will work together to drive forward ambitions for an increasingly digitalized Cambodian economy, he added.

Presiding over the ceremony, National Bank of Cambodia (NBC) assistant governor RATH Sovannorak suggested that the MoU could illustrate how the private sector can work together and support the development of digital literacy and capability in the financial sector in a manner consistent with the government's framework for the digital economy.

He stressed that the NBC has been working closely with stakeholders to strengthen and support the implementation of digital technologies in the financial system, ensure a fair and competitive marketplace, and foster financial inclusion, efficiency in the provision of financial services, and economic growth. Banking customers have profited from technology and innovation, he said, pointing out that the efficient, convenient, and cashless nature of mobile banking has driven growth in that market.

According to ABC's Chairman Raymond SI

A, the MoU will cover ICT (information and communications technology) skills training, short courses, as well as degree and non-degree programs offered by local HEIs; scholarships, internships, and networking; and accreditation preparation for HEIs. "The Association of Banks in Cambodia takes to heart the development of digital technology in the banking sector," he boasted.





**5. Payments Committee (continue)**

**10. NBC officially launched CSS inter-bank payment system**

The National Bank of Cambodia organized the official launch of Cambodian Shared Switch (CSS) on July 4, 2023, presided over by H.E. Dr. Chea Serey, Deputy Governor of the National Bank of Cambodia, and accompanied by representatives from the Association of Banks in Cambodia (ABC), and the Cambodia Microfinance Association (CMA). The CSS was created to provide a convenient method for banks and financial institution customers to execute interbank payment transactions on all ATMs and POS terminals using their CSS debit cards. The official launch of CSS will give customers more options for making payments across institutions, increase the transparency of electronic payments, reduce money in circulation, increase the efficiency with which financial resources are used, and contribute to the development of the digital economy in accordance with government policies and regional integration.

Mr. CHAR Sopheap, Chairman of the Payment Committee at the Association of Banks in Cambodia, stated in his welcome remarks that the Cambodian Shared Switch (CSS) system is being launched in response to the Financial Sector Development Strategy 2016-2025, which will contribute to the promotion of digital payments, reduce cash consumption, increase transparency in banking and finance, and promote sustainable and inclusive economic growth. He went on to say that adapting to the advancement of digital technology in the banking sector is a top agenda for the association and its members.

“The Association of Banks in Cambodia (ABC) as well as the Payment Committee took care to facilitate and encourage banking and financial institutions to participate in the CSS system and received permission from the National Bank of Cambodia (NBC), ABC has participated in the development of the CSS system to align with the international standards,” he added.

Speaking at the launch ceremony, NBC deputy governor Chea Serey noted that CSS would allow clients to perform cross-institutional transactions using cards at ATMs and POS terminals, as well as provide a "local switch" for regional payments.

Over the past few years, electronic payments have increased significantly through the launching of new services and payment instruments by banks, Microfinance Deposit-Taking Institutions, and payment institutions like mobile banking and payments, contactless payment and virtual cards, and QR code solutions, she said, adding that these are rising in popularity and demonstrating favourable trends for the national and global digital-economy shift.

“Development of the payment system is a top priority for the NBC, in order to provide an innovative means of payment, soundness, safe and effectiveness in order to facilitate commercial transactions both locally and regionally. This will support economic recovery and advancement.

"CSS is another of NBC's initiatives... [that will] enable users to perform a variety of financial operations using payment cards at ATMs and POS devices, such as cash withdrawals, balance inquiries, printing summary reports, quick-payment services, and password changes," she explained, adding that purchase reversals would be possible.





## 6. ABC - Private Sector Working Group -E

### Structure of the PSWG-E:

- The Working Group is chaired by ABC Council Member who is a representative from ACLEDA Bank, and a ABC Council Bank who is a representative from Canadia Bank as the Vice Chair with 55 Members.
  - The WG's Secretariat: General Manager of ABC.
  - The Working Group has conducted 09 Meetings in 2023:
    - to review and support banking sector/BFIs on concerns of taxation/GDT;
    - to review and input on new Prakas/regulation development;
    - to review and consolidate inputs from members on related challenges of adoption of laws and regulations and
    - to consolidate report/proposals and coordinate of activities under the G-PSF "WG-E"
- I. **Key Results Related to Taxation/GDT:**
1. **Share Transfer:** Tax Reassessment on Capital Gain Tax or Tax on Income: after several meetings with GDT, the issue has been brought forward to DPM of the MoEF.  
**Forward:** The decision by DPM, GDT shall prepare a new Prakas on Capital gain tax and implement from that day onward- No retroactive.
  2. Shares Transfer: Withholding Tax on Dividend: Request to implement Praks No. 518 and Prakas No. 372 on the share transfer transactions that occur from the effective date of the Praks and avoid all the tax reassessment on the transactions that occurred before both Prakas.  
**Forward:** According to the partnership meeting between GDT and the private sector on 02 November 2023, GDT will bring this issue to the next technical working group meeting.
  3. Request for Accrued Interest Expense to Related Party over 180 days of BFIs as Deductible Expense: Request to claim the accrued interest expense to the related party over 180 days into the deductible expenses in the current taxable year for BFIs and not to comply with Article 25.2.C of the Prakas No. 098.  
**Forward:** According to the partnership meeting between GDT and the private sector on 02 November 2023, GDT does not agree to the private sector raising, however, GDT will further studies as well as continue to discuss with the private sector more on this issue.
  4. Value Added Tax (VAT) on E-Commerce and Provision of Primary Financial Services in the Financial: Sector. Implementation of Prakas 542, dated 08th September 2021, BFIs would also like to request to consider and clarify on some transactions that exempting VAT on financial services.  
**Forward:**
    - a. According to the partnership meeting between GDT and the private sector on 02 November 2023, GDT will bring this issue to the next technical working group meeting.
    - b. ABC PSWG-E to define and consolidate Primary Financial Services in the Financial Sector and submit to GDT.
  5. Request for approval and mediation over the approval of the agreement to prevent double taxation and fraud concerning income tax and taxes (DTA).  
**Forward:** GDT accepted for this request to simplify their system and procedure.



**6. ABC - Private Sector Working Group -E (continue)**

**II. Key Results Related with New Prakas of NBC:**

- The WG had collected input from members about challenges of the sector and also collected input from members about new Prakas and submitted to NBC. Please refer to below key results from meeting with NBC on 23 October 2023:
  - Accepted request from Working Group on credit risk and advised the working group and associations to continue closely monitor on the impact of the LR,
  - Allow BFIs to provide Loan Restructuring (LR) to impacted customers in Tourism sector in Siem Reap without provisioning for 12 months
  - Encourage BFIs to provide LR to impacted customer in Real-estate sector by the specific financial situation of the customers
- On the Prakas “Operation Risk”, on 5 January 2024, WG had a meeting with NBC and agreed on following:
  - NBC agreed with the suggestions to follow the Standardized Approach (OPE25) for Calculation of Risk Weighted Assets for Operational Risk.
  - NBC will conduct a detailed study on the Business Indicator Component (BIC) and Internal Loss Multiplier (ILM) before making decision whether to allow ILM at 1 or to follow the requirement on the High Quality of Data Loss for 10 years or a minimum of 5 years.

**III. Key Results under Working Group “E-Banking and Financial Services” of The Government- Private Sector Forum (WG-E of GPSF):**

- Reference to the Governance Decision No. 130 ស្រី, issued on 12 October 2023, the leadership and membership of the Working Group E on Banking and Financial services revised.
- The WG Co-Chaired by Dr. In Channy with 05 Vice Chairmen and 36 members from BFIs and stakeholders.

**KEY ACTIVITIES AND RESULTS:**

1. Meeting with NBC H.E Dr. Chea Serey, Co-Chair of the Working Group on Banking and Financial Services on 23 October 2023 to report the activities progress and to consult on resolutions to address challenges/concern in the banking sector. The meeting had agreed on the following outcomes:
  - a. Accepted input on Prakas “credit risk” and advised to continue to work with NBC on related to challenges related Banking regulations;
  - b. Advised to consult with GDT on all the pending tax issues and
  - c. Suggested to have a meeting with MoI on concern related to informal lender and
  - d. Advised to have a meeting with Non-Bank Authority on related to concern about transections related to Pawnshops and real estate regulator.
2. Meeting with Non-Bank Regulator H.E Mey Vann on 1 November 2023 to discuss about shadow banking. The meeting agreed on following outcomes:
  - a. to continue to consult and develop framework to minimize risk of the O2 sectors;
  - b. to prioritized on the development of data framework and Registration System for Real Estate and Pawnshops transections;
  - c. to improve regulation framework for Real Estate Business Pawnshops;
  - d. to continue discuss the on insurance and trust.

## 6. ABC - Private Sector Working Group -E (continue)

3. Meeting with Deputy Prime Minister and Minister of MoI to discuss informal lender activities and concern related to cybersecurity. The meeting agreed on following outcomes:
  - a. to meeting of WG-E and MoI quarterly to discuss about issue of banking operation in community and issue that concern to banking operation (informal lenders..),
  - b. MoI supportive to have good collaboration of all levels of authority with banking sector to support the strengthen the growth of banking sector and also to address challenges,
  - c. MoI supportive for Safe Finance Program and MoI team will explore more of the Safe Finance Program and
  - d. MoI and banking sector to work together on Cybersecurity.
4. Participated in the 19th G-PSF, Chaired by Samdech Moha Borvor Thipadei HUN MANET, Prime Minister of the Kingdom of Cambodia, 3rd November 2023, the Peace Palace Building.
5. Repayment of Clients in Kampot who are related to the investment with the Chea Saron Group: Working Group had requested intervention from the DPM of MoI, Governor of NBC.
6. Working Group consulted with all Members/BFIs and presented the consolidated input/feedback to Real Estate and Pawnshop Business Regulator on draft law on Real Estate Business.

### **FORWARD:**

1. Continue to work on all pending tax issues with GDT, MoEF and stakeholders.
2. Continue to work with related authorities to address the concern related to repayment of clients who related with Chea Saron investment.
3. Through all Committees and Working Groups of the Associations, the working group continue to closely observe the challenges, risk of banking operation (cybersecurity, informal lenders, taxation....)
4. Continue to work with relevant working groups “WG-D” and authorities (MoI, Non- Bank Authority) to address the risk and challenge of the banking sector.



## 7. Risk Committee

### 1. Discussion

#### - **Anti-Financial Fraud Scam**

- a. Fraud Information Exchange Working Group: During the increase frauds threat from malicious, a Fraud Information Exchange Working Group has been created for combating scams and frauds.
- b. Invited ACCP to provide a presentation at ABC office on “Anti Cyber Crime: Telegram and Facebook Scam”
- c. Visit to ACCP Office to discuss on the “Action to be taken in Anti Cyber Crime in Cambodia”
- d. Invited the representative from the MPTC to provide an insight on “Cambodia Cyber Risk Landscape”
- e. Public awareness on “Protect Your Identity in Digital Era” at AEON 3 in Cambodia Banking Conference
- f. JICA/MPTC meetings with ABC and Telcos on Improvement of Cyber Resilience.
- g. Public Awareness: Scam / Fraud Risk
- h. Public Announcement on Prevention Online

#### - **Inputs on the Draft Prakas on Operational Risk**

The Prakas on Operational Risk for Capital Adequacy Ratio in Deposit-Taking Banks and Financial Institutions broadly follows the Basel Standards on Calculation of Risk Weighted Assets for Operational Risk (OPE), Basic Indicator Approach (OPE20), which ceased to exist on 31 December 2022, replacing by the Standardized Approach being adopted by regulators internationally. To propose the NBC allows financial institutions to implement the Standardized Approach for Operational Risk for Capital Adequacy Ratios in Banking and Financial Institutions in order to align with international standards and investors in other jurisdictions.

Basel also allows that at national discretion, supervisors may set the value of the ILM equal to one for all banks in their jurisdiction. Therefore, to ensure the consistency and conservation approach and acknowledged the requirement on high quality of data loss for 10 years or minimum 5 years, ABC would like to propose NBC to set Internal Loss Multiplier at 1 as it was allowed by Basel and other Central Banks

#### - **Cyber Risk**

Linking to the NBC’s Prakas issued on March 23rd, 2023, Chairman reminded to all members to must protect the customer to not fall into this fraud and create awareness among the customer that every bank system is safe. Before closing or blocking customer’s account the bank can only do as court instruction, NBC or CAFIU instruction. Chairman of Risk Committee suggested to all members to attend the presentation from Cyber Police on 31st March 2023.

#### - **IT Risk Management Guideline**

To draw attention to all members on Cloud Base Solution. As of NBC’s statement on January 9th, 2023 that the IT Risk Management Guideline amendatory which all banks need to achieve them and every bank that use Cloud Base Solution that was put in place before July 22nd, 2019 has to be notified by NBC. Hence, chairman of Risk Committee suggest to all members to ask for approval from NBC because all banks will start reporting with IT Risk Management Guideline from June 2023 onward, if the bank haven’t received the approval in the June submission, the bank probably declares itself as a GAP.

#### - **Liquidity Risk Management**

Chairman of Risk Committee explained the crisis related to the collapse of three banks in US and highlighted the lack of risk in the banking system in Cambodia.

### 2. Sharing Sessions

In line with committee workplan, there are sharing session has been conducted in the Risk Committee. Speakers from various institutions are invited to provide their insights on various topics such as:

- **Guidelines on Key Risk Indicators (KRI) by Campu Bank:** covered on meant and/or established a set of alerting early warning to management on the potential increasing the operational risks to ensure that operational risks are consistently identified, assessed, monitored and reported, and to facilitate identification and consolidation of key risk drivers and key risk at specific business/support units for integrated risk management and effective risk mitigating strategies.
- **Forensic Analysis by SISA:** Organizations are often overwhelmed with the complexities of a cyber-attack, and there is no denying that these attacks are growing exponentially in frequency and sophistication. SISA, along with The Association of Banks in Cambodia & Softflex, conducted a Forensics Learning Session (FLS). In this session, SISA’s Core Payment Forensic Investigators (PFIs), who have handled the investigations, provided insights from numerous breaches based on actual breaches and occurrences, in an engaging case study format.



## 7. Risk Committee (continue)

- **Investment Schemes-Fraud Risk by Security and Exchange Regulator of Cambodia:** covered on collective investment scheme, illegal Investment Scheme Fraud, and Investor Protection
- **Anti-Cybercrime on Facebook and Telegram Scam by Anti-Cybercrime Department of National Police,** covered on regulation framework, types of the cybercrimes, and the prevention of cyber-attack
- **Liquidity Management** by Sathapana Bank.
- **New Banking Regulations** by National Bank of Cambodia
- **IT Risk Management:** Systems & Data Center Management: Biplan Global Co., Ltd
- **Collateral Valuation Approaches** by Chipong Bank
- **The Developments of cybercrime/security and data protection related laws** by Anti-Cybercrime Department of National Police
- **Stress Testing** by ABA, covered on an important risk management tool that is used by banks as part of their internal risk management and alerts bank management to adverse unexpected outcomes related to a variety of risks and provides an indication of how much capital might be needed to absorb losses should large shocks occur.
- **Business Continuity** by Canadia Bank
- **Climate Risk** by Moody's Analytic
- **Cambodia Cyber Risk Landscape: Moving Toward Digital Economy & Society** by the Ministry of Post and Telecommunications
- **Collateral Valuation Approaches** by Chipmong Bank
- Presentation from TechCreate on **ScamShield Proposal**

## 3. Update on the Recent Developments and Meetings with Authorities

- i. Visit to ACCP Office to discuss on the "Action to be taken in Anti Cyber Crime in Cambodia"
- ii. Public awareness on "Protect Your Identity in Digital Era" at AEON 3 in Cambodia Banking Conference
- iii. Ministry of Economic and Finance (MoEF) had invited ABC and some banks to attend the meeting with the Minister of MoEF of the preparation for Government-Private Sector Forum (GPSF) with the Prime Minister on 13th November 2023.
- iv. Visit to Ministry of Interior to discuss on the prevention measures on Anti Financial cybercrime.
- v. IMF/NBC Improve on Stress Testing Framework for Banks.
- vi. JICA/MPTC meetings with ABC and Telcos on Improvement of Cyber Resilience.
- vii. Public Announcement on Prevention Online Fraud & Scams
- viii. Public Announcement on the SMS Scam





## 8. Sustainable Finance Committee

- Sustainable Finance Committee (SFC) established in September 2017 has total 36 members, currently chaired by the Foreign Trade Bank of Cambodia (FTB), with Bank of China as the vice chair. The committee has undertaken a sustainable finance initiative named “Cambodia Sustainable Finance Initiative, CSFI” with objective is to develop and strengthen finance sector safeguards and risk management standards related to environmental and social impacts.
- The CSFI has been progressing in line with the country’s policy priority and direction as outlined in the Government’s National Rectangular Strategy – Phase III, as well as the Cambodian National Strategic Development Plan, 2019-2023.
- The CSFI has gained good traction thanks to the strong support from the National Bank of Cambodia (NBC), the Ministry of Environment (MoE), the National Council for Sustainable Development, and other partners including The International Finance Corporation (IFC), Sustainable Banking Network (SBN), USAID Green Invest Asia and the Wildlife Conservation Society (WCS) and Mekong Strategic Partners (MSP)

### **Objectives:**

- Establish and execute proper ESG Risk Management.
- Develop and promote sustainable business opportunities.
- Help Integrate sustainability into member bank’s business operations.
- Collaborate with a wide range of stakeholders: government, regulators, other industries, investors, international partners, etc.
- Provide capacity building and knowledge sharing on sustainable finance to members.

The activities and achievement in 2023:

- Be the member of Working Group of Steering Committee on Green Factory with Mistry of Environment and GGGI.
- Promoting the Cambodia Sustainable Finance and ESG practice at Media Awareness
- The Global Green Growth Institute (GGGI) to sharing session on the Cambodia Sustainable Bond Accelerator
- Training on the implementation of ASEAN Taxonomy to Sustainable Capital Market Development
- Roundtable discussion on Agriculture Climate Finance Diagnostic with World Bank.
- Sharing session on Cambodia Corporate Financial Reporting & Sustainability Disclosures, by World Bank
- The panelist on “Inclusive Business and Green Growth for SMEs: Current Trends, Development, and Challenges of Sustainable Business” in Cambodia at Sustainable Business Forum “Together for SME growth in Cambodia”
- Cambodia Banking Conference on 24th-25th August 2023.
- Getting the certificate from UoB on “Building Banking Practices for a Greener Future”.
- Presenting on “Cambodian Sustainable Finance Principles” during the Permanent Committee Meeting on ASEAN Inter-regional Relations (“IRR”) scheduled to be held on Thursday, 7 December 2023

The 2023 Cambodia Banking Conference touched on Sustainable and Digital Banking in Cambodia

The 2023 Cambodia Banking Conference focused on "Promoting Sustainable and Digital Banking in Cambodia." The conference was held on August 24-25 at the Hyatt Regency Hotel Phnom Penh, organized by the Association of Banks in Cambodia (ABC) with the support of the National Bank of Cambodia (NBC).

H.E. KITH Sovannarith, Director General of Banking Supervision of the National Bank of Cambodia, presided over the opening of the Conference on August 24, 2023, with a total number of over 300 participants, including 200 in-person and 185 online who are from the NBC, developing partners, the CMA, some members from ASEAN Banker Associations, banks and financial institutions and other related stakeholders.

In his welcoming remarks, ABC Chairman Mr. Raymond SIA said the 2023 Cambodia Banking Conference was another milestone and testament to the strong collaboration and partnership ABC has built with all stakeholders & and regulators. He added that the Conference brought together banking stakeholders, relevant authorities, development partners, and related private companies in the discussion on Cambodia’s transition to a greener and more sustainable economy.

Mr. SIA added that Cambodia undertakes to strengthen its aspirations towards a cleaner and greener economy and fulfill its obligations for the betterment of the living conditions of Cambodian people. For these reasons, he said, a strong private-sector partnership on climate change risk management and mitigation is important. He added that the Cambodian Sustainable Finance Initiatives have gained good traction, thanks to the leadership from NBC and the Ministry of Environment.

## 8. Sustainable Finance Committee (continue)

"Sustainable Finance, Financial Inclusion, and Risk Management are all important agendas for the banking industry, which need to be driven by our people. Another important agenda is to ensure all our members continue to reinforce the right ethics & and conduct in our daily activities," said SIA.

H.E. KITH Sovannarith, Director General of Banking Supervision of the National Bank of Cambodia, said that the National Bank of Cambodia has put concerted efforts into laying down the groundwork for the implementation of sustainable finance principles in Cambodia. During the era of modern technology, climate change has been featured in many conferences and meetings around the globe. For these past 3 years, we have experienced a global health disaster, but there are several lingering challenges for all of us and that is the threat of climate change.

"Now is the time that we must acknowledge the presence of climate change and come together to flatten the curve of greenhouse gas emissions. If possible, we shouldn't just flatten it but also bring it down to net zero, in order to avert the climate pandemic," according to H.E Kith Sovannarith. He went on to add that in this matter, the National Bank of Cambodia acknowledges the growing focus on sustainable and green finance globally and regionally and brings the attention of financial institutions to the potential physical and transitional risks that may arise because of climate change.

H.E KITH added that in the 21st century and the 4th Industrial Revolution, technology and digitalization have been transforming lives in many aspects. In the financial system nowadays, he added, carrying cash is not necessary anymore as financial transactions can be done with cards or smartphones, not only for domestic payment but also for international transfers.

Despite its benefits, technology poses one of the global concerns and cybersecurity has become a major issue in national and international organizations. In this context, the National Bank of Cambodia seeks to balance the advantages of digital activities against potential disruptions to the economy, especially the financial sector, by adopting and embracing digitalization without disrupting the traditional banking activities in Cambodia, said H.E KITH.

According to H.E KITH, Cambodia has developed and published Technology Risk Management Guidelines which is in line with one of the five goals in the Cambodia Digital Economy and Society Policy Framework 2021-2035, "Building reliability and confidence in the digital system". The guidelines, he said, comprise a section on Cloud Computing which serves as a basis of regulatory consideration for banks and financial institutions when adopting cloud technology, and also put forth some key considerations as prerequisites before embracing the technology as well as essential controls in place to address inherent risks. "The guidelines are primarily expected to enhance the safety, security, and efficiency of banking operations," he added.







**8. Sustainable Finance Committee (continue)**

Bankers’ Cycling 2022 promotes Sustainability of Banking Sector

The Association of Banks in Cambodia (ABC) organized the Bankers' Cycling 2023 on October 29, 2023, at Dragon's Tail near Sokha Beach, Sihanoukville, in collaboration with the Cambodian Cycling Federation and with support from the Ministry of Environment, National Bank of Cambodia and the Preah Sihanouk Provincial Administration.

H.E Yim Leat, Deputy Governor of the National Bank of Cambodia, H.E. Chay Samith, Secretary of State of the Ministry of Environment, Preah Sihanouk Provincial Deputy Governor Mang Sineth, ABC management, and more than 400 bankers, participated in the occasion.

The 3rd year Bankers' Cycling, with the theme "to promote the sustainability of the banking sector and Khmer Riel." The Bankers' Cycling is designed to raise awareness of the Sustainable Finance Initiative among bankers and other stakeholders, as well as to seek the commitment of top executives of banks and support from the Cambodian government and international development agencies. In addition, it sought to foster cooperation, friendship, and solidarity among members while also demonstrating Cambodia's strong banking sector's resilience.

In a welcome remark, Mr. Han Peng Kwang, Treasurer of the Association of Banks in Cambodia, said that sustainability is an important agenda of ABC. “Over the years, we have embarked on and supported several initiatives to mitigate social and environmental impacts from our lending and banking activities,” he said. Mr Han added, “We believe there is a role for the private sector when it comes to safeguarding the future of Cambodia.”

NBC’s deputy governor H.E Yim Leat, stated that the cycling event of the Association of Banks in Cambodia was to show friendship and solidarity to spread to the public to understand the development of the banking sector and the promotion of the riel, as well as to participate in the promotion to help promote tourism by linking to love the environment.

Mang Sineth, Deputy Governor of Preah Sihanouk Province, welcomed the ABC for organizing the bankers' cycling program with the theme "Promote Khmer Riel and the Sustainability of the Banking Sector." The cycling program is also a significant contribution to promoting the potential of coastal tourism, which can attract in large number of national and international tourists to come and rest in Sihanoukville.





## CAMBODIAN SUSTAINABLE FINANCE PRINCIPLES



### Commercial Banks

1. ACLEDA Bank Plc.
2. Advanced Bank of Asia Limited. (ABA)
3. Agricultural and Rural Development Bank
4. ASIA-PACIFIC DEVELOPMENT BANK PLC.
5. Bangkok Bank Public Company Limited, Cambodia Branch
6. Bank of China (Hong Kong) Limited Phnom Penh Branch
7. Booyoung Khmer Bank
8. Branch of Kasikornbank Public Company Limited (Phnom Penh)
9. Branch of Mizuho Bank Ltd.
10. Bred Bank (Cambodia) Plc.
11. Bridge Bank Plc.
12. CAMBODIA ASIA BANK LTD.
13. Cambodia Post Bank Plc.
14. Cambodian Commercial Bank
15. Cambodian Public Bank
16. Canadia Bank Plc
17. Cathay United Bank (Cambodia) Corporation Limited
18. Chief (Cambodia) Commercial Bank Plc.
19. Chip Mong Commercial Bank Plc.
20. CIMB Bank PLC
21. DGB Bank Plc.
22. First Commercial Bank Phnom Penh Branch
23. Foreign Trade Bank of Cambodia
24. Hong Leong Bank (Cambodia) PLC
25. ICBC Limited Phnom Penh Branch
26. J Trust Royal Bank Plc.
27. KB PRASAC BANK PLC.
28. Krung Thai Bank Pcl., Phnom Penh Branch
29. Maybank (Cambodia) Plc.
30. MB Bank (Cambodia) Plc.

31. Phillip Bank Plc
32. Phnom Penh Commercial Bank
33. Prince Bank Plc.
34. Saigon Thuong Tin Bank (Cambodia) Plc. (Sacombank)
35. SATHAPANA BANK PLC.
36. Shinhan Bank (Cambodia) Plc
37. Taiwan Cooperative Bank Phnom Penh Branch
38. Union Commercial Bank PLC
39. Vattanac Bank
40. WING Bank (Cambodia) Plc

### Specialized Banks

41. Angkor Capital Specialized Bank
42. Daun Penh Specialized Bank Plc.
43. KB Daehan Specialized Bank Plc
44. PHSME Specialized Bank Ltd.
45. First Investment Specialized Bank Ltd (Delicense)

### Representative Office

46. Shanghai Commercial & Saving Bank Ltd.
47. The Bank of Tokyo-Mitsubishi UFJ, Ltd. (Delicense)

### Association

48. Cambodia Microfinance Association



### **ABC's Eligibility for Membership**

Article 6.3: All Commercial Banks, Specialised Banks, Microfinance Deposit-Taking Institutions, Microfinance Institutions, Branch or International Representative Office of Banks, Payment Service Providers, licensed by the National Bank of Cambodia are required by law to be, and shall be, eligible for membership. Members having the same professional specialization may band together into separate sub-divisions. Microfinance Institutions and Payment Service Providers shall each be represented by a representative institution as a Member of the Association.

#### **6.5 New Licensed Institution**

Subject to Article 6.3 above, any new Licensed Institutions, except individual Microfinance Institutions and Payment Service Providers, shall automatically become a Member of the Association. It is required to immediately comply with all obligations of Member, including but not limited to compliance with all policies and codes of the Association, obligation of subscription and charges as stated in Article 10 herein.

10.2 The fee shall be payable annually in advance during the month of January in each year by each Member to the Association. The Council may permit a Member who joins later than January in any year to pay a proportionate of the annual subscription on the quarterly basis. In addition, the Council may, as and when it considers necessary to do so, levy a charge on Members in respect of any expenses or outlays incurred by the Association not covered by Members' subscriptions and may in any proper case allocate any such expenses or outgoings in any proportions to any one or more Members as it may decide.

## **I. Commercial Banks**

Commercial Banks as define in Chapter 1 of the Law on Banking and Finance Institution 1999, legal entities licensed to carry out banking operations as their regular business and in accordance with Article 14 of that law, Commercial Bank must obtain a license from the National Bank of Cambodia (NBC) before starting business.

Before obtaining a license, an applicant must show a minimum registered capital at least equal to a sum fixed by the relevant Prakas issued by the NBC.

Commercial Banks locally incorporated as companies which have at least one influential shareholder as a bank or financial institution with a rating “investment grade,” extended by a reputable rating agency, must have minimum capital equal to at least KHR 200,000,000,000 (two hundred billion riel)

Commercial Banks having shareholders as individuals or companies must have a minimum capital of at least KHR 300,000,000,000 (three hundred billion riel).

### **ABC’s Members:**

- I. Commercial Bank
- II. Specialized Bank
- III. Representative Office
- IV. Cambodia Microfinance Association (CMA)
- V. Microfinance Deposit Taking Institutions (MDI)
- VI. Cambodian Association on Finance and Technology (CAFT)
- VII. Associate Member: Credit Guarantee Corporation of Cambodia (CGCC)



**Mar Amara**  
Designated President & Group  
Managing Director



**Buth Bunseyha**  
EVP & Group Chief Legal Officer and  
Corporate Secretary (EVP & Group CLO)

ACLEDA Bank Plc. is a public limited company, formed under the Banking and Financial Institutions Law of the Kingdom of Cambodia. Originally, it was founded in January 1993, as a national NGO for micro and small enterprises' development and credit.

ACLEDA Bank Limited was licensed by the National Bank of Cambodia as a Specialised Bank on October 07, 2000. On December 01, 2003, ACLEDA Bank, once again, was licensed by the National Bank of Cambodia as a Commercial Bank to enable it to provide full banking services according to the needs of the customers and the market and it was renamed ACLEDA Bank Plc.

ACLEDA Bank Plc. is the first bank in Cambodia that assigned ratings by the top international ratings agencies — Standard & Poor's and GIIRS.

ACLEDA Bank Plc., the Cambodia's leading commercial bank, has been nominated as a World Economic Forum Global Growth Companies 2014 candidate, and has become the member of the World Economic Forum.

ACLEDA Bank Plc. has bought a comprehensive insurance package from Jardine Lloyd Thompson Asia, the largest UK insurance broker and Forte Insurance (Cambodia) Plc.

ACLEDA Bank Plc. is 51.4915% owned by Cambodia interests, including its staff and public shareholders, with the remaining 48.5085% taken up by Sumitomo Mitsui Banking Corporation (18.0669%), COFIBRED (12.1271%), ORIX Corporation (12.1271%), NHTPE Rumdul (3.5000%) and the two investment funds (Triodos Fair Share Fund and Triodos Microfinance Fund) managed by Triodos Investment Management (2.6873%).

ACLEDA Bank Plc. has four subsidiaries which are:

- ACLEDA Bank Lao Ltd.
- ACLEDA Securities Plc.
- ACLEDA Institute of Business
- ACLEDA MFI Myanmar Co., Ltd.

ACLEDA Bank has established the largest branch network to every provinces and towns in Cambodia (264 branches) and expanded its operations abroad to include Laos (37 branches) and Myanmar (17 branches).

ACLEDA Bank Plc. officially listed its equity securities on the Cambodia Securities Exchange (CSX) on May 25, 2020. Investors can trade the Bank's shares on the CSX from Monday to Friday from 8:00 am until 3:00 pm, except public holidays.

Today ACLEDA Bank Plc is offering:

- Cards
- Digital
- Credit
- Deposits
- Local and International Funds Transfers
- Trade Finance
- Cash Management
- Other banking services

**ACLEDA Bank's Products & Services:**

- |   |                 |
|---|-----------------|
| E-Banking   | Credits         |
| Cash Management   | Deposits        |
| Trade Finance   | Funds Transfers |
| Financial Lease   |                 |
| Referral Support Life Assurance Service                         |                 |
| Financial Health Check Products & Services Updates              |                 |
| Health Measures Payment Service for Foreigner Entering Cambodia |                 |

Address: Building N° 61, Preah Monivong Blvd., Sangkat Srah Chak, Khan Doun Penh, Phnom Penh, Kingdom of Cambodia.

P.O. Box: 1149

Tel: 023 998 777, 023 430 999

Fax: 023 430 555

E-mail: [acledabank@acledabank.com.kh](mailto:acledabank@acledabank.com.kh)

SWIFT Code: ACLBKHPP





**Askhat Azhikhanov**  
Chief Executive Officer



**Zhiger Atchabarov**  
Chief Operating Officer



**Babu Ram Gyawali**  
Chief Financial Officer

ABA Bank is a local commercial bank founded in 1996. After more than 27 years of development, ABA is now recognized as the frontrunner of the country's banking sector thanks to its digital financial solutions, modernization of its digital channels, and development of the best-in-class mobile banking application, ABA Mobile.

ABA is the largest Cambodian commercial bank by assets, deposits, loans, and profitability as per the National Bank of Cambodia's Annual Supervision Reports 2021 and 2022.

With 90+ branches, 45+ ABA 24/7 self-banking spots, 1,500+ self-banking machines across the country, and advanced online banking and mobile banking platforms, ABA Bank reaches out to more than 3.3 million customers with an array of modern financial services.

In 2017, ABA Bank was awarded a long-term and short-term issuer credit rating of 'B' by Standard & Poor's Global Ratings. This rating was later upgraded to 'B+' with Stable outlook in 2020 and reaffirmed in 2021 and 2023.

ABA is a subsidiary of National Bank of Canada ([www.nbc.ca](http://www.nbc.ca)), a financial institution with around US\$306 billion in assets as of October 31, 2023.

### **ABA Bank covers both retail and business banking with the following services:**

- Deposits / Accounts – term deposits and savings accounts in KHR and USD.
- Loans – Business loans for microbusinesses and SMEs, as well as tuition fee loans with selected schools/universities.
- ABA Mobile – Full-scale mobile banking experience with the opportunity to open accounts, send money locally and abroad, issue virtual cards, pay bills, issue instant loans, pay with QR codes in Cambodia and abroad, and many other features.
- Money Transfers – local and international transfers both inward and outward through SWIFT, MoneyGram, Ria, RemitEx, and DBP, and card-to-card transfers (Visa Direct, Mastercard Send, and UnionPay MoneyExpress).
- Payment Cards – credit and debit cards of different levels from Visa, Mastercard, and UnionPay International (UPI).
- ABA Business – Convenient Internet Banking platform that helps companies handle their finances, manage accounts, run payroll, pay bills and vendors, transfer funds locally and internationally, and make other transactions 24/7 and from anywhere securely.
- Self-banking facilities – 45+ ABA 24/7 self-banking spots with ATMs, Cash-in Kiosks, Cash Revolving Machines, Check Deposit Machines and Card Issuing Machines.
- Life Insurance – Manulife insurance products.
- PayWay Online Gateway – Award-winning payment gateway designed to help local businesses and entrepreneurs who need reliable and easy-to-use online payment solutions on their website/app. Includes ABA Merchant app – mPOS solution that supports businesses in accepting instant cashless payments in KHR and USD using smartphones.
- Trade Finance – Letters of Credit, Bank Guarantees, and more.

ABA Bank is the first bank in Cambodia to launch the full-scale mobile banking app, ABA Mobile. The app is now actively used by 3.1 million customers for money transfers, bill payments, and savings.

## Agricultural and Rural Development Bank



**H.E. Dr. KAO Thach**  
 Chief Executive Officer



**NET Panha**  
 Director of Legal Affairs and  
 Compliance Department



**KUY Panha**  
 Director of Business  
 Development and Strategy  
 Department

Agricultural and Rural Development Bank (**ARDB**) was formerly known as Rural Development Bank and initially established and mandated to be a specialized agriculture bank in January 1998 by the Royal Government of Cambodia. Following that, the Rural Development Bank's roles and structures were amended in June 2014 and was reformed into a commercial bank, known as Agricultural and Rural Development Bank (**ARDB**) on 17th August 2019. As a public enterprise, **ARDB** functions in the form of a state-owned commercial bank under the technical and financial supervision of the Ministry of Economy and Finance and the supervisory of the National Bank of Cambodia with the focus of developing the agricultural and rural sectors in Cambodia by serving effective and sustainable financial services to farmers and stakeholders in agriculture value chain. Just as importantly, **ARDB** is also dedicated to reducing the difficulty of accessing financial services in the agriculture sector in Cambodia.

### Presently, ARDB is offering the following services to the valued customers:

1. Credit Service: Under the credit service, ARDB offers various types of loans to all stakeholders in agriculture sector such as farmers loan, SMEs Loan, Agricultural Cooperative Loan, Micro and SMEs in agriculture and agro-processing Loan, Financial Institution Loan and Rice Sectors Loan. With support from the Royal Government of Cambodia, ARDB's loans ranges from a special rate of 5% per annum to 11% per annum.
2. Deposit Service: ARDB has 3 different types of deposits which include: Fixed Deposits, Saving Deposits, and Demand Deposits. Under these services, valued customers can deposit their money safely with various rates and terms for both legal entities and individuals.
3. Fund Transfers: Money Transfer Service, ARDB makes money transfer easily nationwide in the safest and most efficient environment with both outward and inward remittances.
4. Trade Finance: Under the Trade Finance, ARDB offers several products such as bank guarantee, international remittance, letter credit, and documentary collection.
5. E-Banking Service: ARDB mobile application has various of services such as money transfers, loan requests, mobile top up, Bill payments, QR code scanning, and other functions. This mobile application has also integrated into Bakong System of National Bank of Cambodia.

Despite being a state-owned bank, ARDB basically invests in Cambodian's agricultural sector for providing supports to farmers and help raising their living standards. Furthermore, ARDB is dedicated to fulfilling its mission in reinforcing the implementation of the government's national economic development policy in the agricultural sector by contributing finances to farmers and agricultural cooperatives too. Importantly, ARDB also provides green financing to support climate change.



## Alpha Commercial Bank PLC.



**NEAK OKNHA LY KUNTCHAI**  
Shareholder/Chairman of  
Board of Directors



**CHENG KUANG MIN (Carlos Cheng)**  
Chief Executive Officer



**YOU SOKLENG**  
Head of Finance

Alpha Commercial Bank PLC., (abbreviation “Alpha Bank”) is incorporated in Cambodia as a Public Limited Company on 24th June 2019 under the registration No. 00043962 issued by the Ministry of Commerce. In addition, on 07th December 2023, Alpha Commercial Bank PLC., has obtained a new license to carry out banking operations from the National Bank of Cambodia (C.B.52). The principal activities of the Bank will be the operation of banking business and the provision of related financial services in Cambodia. The strategic priorities plan for year of 2023-2024 are:

- Develop FinTech and Digital Banking App
- Develop digital self-service banking infrastructure to the customers.
- Develop digital administrative process inside the bank.
- Enhance staff capacity through trainings.

Alpha Bank have strong capital, strong human resource, good corporate governance, best financial product, and services to meet our customers’ financial needs. Target customers are covering large business project financing, SMEs Loan, Micro business loans and consumer loans.

### Alpha Bank Services:

Saving Account  
Fixed Account  
Current Account

Commercial Loan for Corporate and Personal  
Consumer Loan/Personal Loan

The bank aims to become the customer’s first bank of choice in the market and to retain the customers for long-term relationship. Therefore, we are also a listener to our customers’ voices to improve our service quality from time to time.

Address HeadQuarter: The Gateway Building, Ground & 33rd Floor, Russian Federation Blvd., Sangkat Phsar Depou Ti Bei, Khan Tuol Kouk, Phnom Penh.

Telephone: (+855)-61 666 811 | 23 886 688

Email: [info@alphabank.com.kh](mailto:info@alphabank.com.kh)

Website: [www.alphabank.com.kh](http://www.alphabank.com.kh)

**Asia-Pacific Development Bank**



**Thoo Kim Seng**  
Chief Executive Officer



**Chua Thiam Yew**  
Deputy Chief Executive Officer



**Chheu Tech**  
Head of Finance and Strategy

Asia-Pacific Development Bank (APD Bank) obtained license from the National Bank of Cambodia in 2016 as a specialized bank. In 2019, it transitioned into a commercial bank. Presently, APD Bank operates four branches across Phnom Penh: Head Office Beoung Kak, Norodom Branch, Mao Tse Tung Branch, and Olympia Branch. APD Bank offers a variety of product portfolios tailored to maximize benefits for all customers. It continually strives to enhance value-added services through transactions, extending a unique value proposition to clientele. The bank strategically positions itself to tailor both financial solutions and a premier banking experience that resonates with all customers. Beyond merely offering premier banking services, APD Bank consistently exceeds customer expectations, setting the highest exceptional standards. “Beyond Premier by APD Bank” reflects the immense pride the bank takes in its journey, emphasizing four pillars: Services, Facilities, Banking, and Lifestyle Privilege, all of which are extended to its esteemed customers.

**APD Bank Services:**

**Personal:** Accounts (Savings Account, Current Account and Kids Saving Account), Fixed Deposit, Loan (Term Loan, Overdraft and Home Loan) and Transfers (Telegraphic Transfer, Fast Payment, Bakong, APD Bank KHQR)

**Business:** Payroll Service and Check Service

**Digital:** APD Mobile, Internet Banking and VTM Service

**Card:** Platinum Cards, Classic Cards and CSS Cards

“Step inside, and you’ll experience the comfort of a first-class lounge. The ambiance and service quality mirror that of our headquarters and other branches.”

## B.I.C (Cambodia) Bank Plc.



**Hong Sokleng**  
Chief Executive Officer



**Ean Leakhena**  
Chief Operating Officer



**Eat Chetrasorivong**  
Chief Technology Officer

B.I.C (Cambodia) Bank Plc. (“the Bank”) is a commercial bank incorporated and registered in the Kingdom of Cambodia. The Bank was incorporated on 14 November 2017 under the Cambodian Law on Commercial Enterprises and licensed under the regulation of the National Bank of Cambodia (“NBC”). The Bank obtained the NBC license on 18 July 2018 and commenced operations on 8 August 2018.

The Bank is principally engaged in all aspects of banking business and the provision of related financial services in the Kingdom of Cambodia. The Bank’s Head Office and Main Branch is located at No. 462, Preah Monivong Blvd. (93), Sangkat Tonle Bassac, Khan Chamkarmon, Phnom Penh, Cambodia.

### B.I.C Products & Services:

#### Deposits:

- Savings Account
- Alpha Gen Account
- Current Account
- Current Active Account
- Fixed Deposit

#### Services:

- BIC Debit Mastercard
- BIC Virtual Mastercard
- BIC Credit Mastercard (Classic, Gold, Platinum)
- Domestic and International Fund Transfer
- FAST Payment
- Foreign Exchange
- Cash Settlement Agent (CSA)
- Bakong and KHQR
- Thai QR
- Bill payments
- Phone Top Up

#### Loans:

- Business Loan
- Housing Loan
- Personal Loan
- Overdraft Facilities

#### Channels:

- Branches
- ATMs
- BIC Mobile (Mobile Banking)

**Bangkok Bank Public Company Limited, Cambodia Branch**

**Jarinee Lapwutirat**  
Vice President and Branch  
Manager



**Narisa Panumas**  
Operations Manager



**Sothea Dith**  
Treasury Manager

**Bangkok Bank Public Company Limited (BBL)** commenced the business in Cambodia on 30 December 2014 as a foreign branch bank under the name of “Bangkok Bank Public Company Limited, Cambodia Branch”. The bank provides a wide range of financial services including deposits, commercial & corporate lending and bank guarantee, trade finance services, remittance services and currency exchange services.

As a leading Asian Bank with a well-established presence in the Southeast Asia, China and the major financial centers of the world, we help connect Cambodia and its people to the world, supporting our customers as they reach out to new opportunities and markets, and servicing foreign companies investing in Cambodia.

**BBL’s Products & Services:**

1. Deposit Account
2. Commercial and Corporate Lending
3. Bank Guarantee
4. Trade Finance
5. Remittance
6. Foreign Exchange

We are a pioneer in international banking with the largest network of any Thai bank with more than 300 international branches, including three major international subsidiaries in 14 economies. We use international network, industry expertise and local knowhow to help customers access growth opportunities and enable them to experience seamless banking services whether they are.

**Bank for Investment and Development of Cambodia Plc.**

**Lam Van Hai**  
Chief Executive Officer



**Tran Lam Giang**  
Senior Executive Vice President



**Ly Sam Ath**  
Deputy Director Of Planning  
Dept

Formerly Known as PIB – Investment Bank (established in August, 2007), the Bank was restructured and rename as Bank for Investment and Development of Cambodia Plc. (BIDC), start operating since September 1st, 2009 under the Operation License No.B7.09.148 issued by the National Bank of Cambodia on August 14th, 2009.

BIDC's a subsidiary of the Bank for Investment and Development of Vietnam (BIDV), which is the largest commercial bank Vietnam with over 62 years of business operation there.

After 12 years of operation, BIDC has become one of the largest commercial banks in Cambodia in term of size and market share. As at 31/12/2022, BIDC's total assets, outstanding loans, and fund mobilization are over USD 878 million, over USD 645 million and USD 377 million, respectively. Its network owns 07 branches in Cambodia and two branches in Vietnam, with 425 employees in total. We are ready to serve the service to all customers not only the national but also the international.

**BIDC's Products & Services:**

Foreign Exchange  
Credits  
Deposits  
Funds Transfers

ATM/POS Payment Service  
Trade Finance  
Mobile Banking



**LIU DAOZHI**  
Chief Executive Officer



**Yeung Kin Man**  
Deputy CEO



**KONG BOPHA**  
Managing Director

BOC Phnom Penh Branch is a branch of Bank of China (Hong Kong) Limited (BOCHK"). BOCHK is a major commercial banking group, one of the three note-issuing banks and the sole clearing bank for Renminbi ("RMB") business in Hong Kong. Bank of China ("BOC") has been established for more than 100 years and is the most internationalised and diversified bank in China. As part of the BOC Group's overseas development strategy, BOCHK expedites its regional development into a top-class, full-service and internationalised regional bank.

Bank of China Phnom Penh Branch (BOCPP) was established in 2010, approved by the China Banking Regulatory Commission, a subsidiary wholly and directly owned by Bank of China Head Office. BOCPP holds a universal banking business license, which can operate all kinds of banking products and services in Cambodia and internationally. In response to the increased demand for services, BOCPP has expanded and set up branches in three big cities across Cambodia – Phnom Penh, Siem Reap, and Sihanouk Ville.

**BOCPP's Services:**

- Personal Banking
  - ATM
  - Debit Card
  - Credit Card
  - Mortgage Loan
  - Mobile Banking
  - Online Banking
  - Smart POS
  - Deposits
  - General Insurance
  - International remittances
  - Local fund transfer
  - Wealth Management
  
- Corporate Banking
  - Fixed Asset Loan
  - Overdraft
  - Short-term revolving loan facility
  - Syndicate Loan
  - Trade Finance
  - Remittance





**Lam Roviay**  
Head of Compliance



**Ngoun Sreyngob**  
Head of Finance



**Keo Saveth**  
Internal Audit

Booyoung Khmer Bank (BKB) a company incorporate under the Law of Cambodia with registration No. Co.4995E/2008 Dated 11th June 2008 having head office at No.86-88, street 41 Preah Norodom Blvd, Sangkat Chey Chumneas, Khan Daun Penh, Phnom Penh. Booyoung Khmer Bank got permanent license form National Bank of Cambodia on 16th July 2008 with full banking license as commercial bank on registered capital of US \$ 37,500,000. Booyoung Khmer Bank has increased its capital to the National Bank of Cambodia by the end of August 2019 with a registered capital of USD 75,000,000 and increased USD 105,000,000 in 05th November 2020. Booyoung Khmer Bank has only one shareholder is Booyoung Housing Co., Ltd with 100% shares. There are 4 branches of Booyoung Khmer Bank which located 2 branches in Phnom Penh, 1 branch in Siem Reap and 1 branch in Preah Sihanouk Province.

**BKB's Products & Services:**

- Loan Product
  - Individual Loan
  - Commercial Loan
- Deposit Product
  - Current Account
  - Saving Account
  - Fixed Deposit
- Trade Finance
  - Local Transfer (Inward/Outward)
  - Oversea Transfer (Inward/Outward)
- Other Service
  - Cheque Clearing
  - Fast Payment
  - ATM Terminal

Core Value: Booyoung Khmer Bank has set up our core values and beliefs, which will lead us to be a premier financial service provider throughout Cambodia. We treat our customers with integrity, respect, relationship, diligence and commitment to service.

Address HeadQuarter: No.86-88, Street 41 (Norodom Blvd), Village 11, Sangkat Chey Chumneas, Khan Daun Penh, Phnom Penh. Kingdom of Cambodia.

Phone Number: +855 23 951 888

Fax: +855 23 956 888

Email: [info@bkb.com.kh](mailto:info@bkb.com.kh)/ [hr@bkb.com.kh](mailto:hr@bkb.com.kh)

## Branch of Industrial Bank of Korea “Phnom Penh”



**Chang Young Kyu**  
General Manager



**Shi Young Jin**  
Deputy General Manger



**Teang Pholline**  
Head of Risk and  
Compliance

Industrial Bank of Korea (IBK) was found in 1961 in Seoul, Korea under IBK Act to promote the independent economic activities of the SMEs. As at end of 2021, The Korean government owns 59.5% of IBK’s common and preferred stock. IBK had reached USD 337 billion in total assets (consolidated) with USD 2.04 billion in net profit (consolidated).

Currently, IBK is operating 59 overseas networks in 12 countries including 2 local subsidiaries (16 branches in China and 30 branches in Indonesia) and oversea branches and offices include London, New Dehli, Ho Chi Minh, Hanoi, Hong Kong, Tokyo, New York, Manila, Phnom Penh, and Vladivostok.

### Presence in Cambodia

The Branch of Industrial Bank of Korea “Phnom Penh” received a full banking license from the National Bank of Cambodia on 22 October 2018. With the entry into the Cambodian market, IBK will provide the local companies with the bank’s six decades worth of SME financing know-hows and diversified financial product portfolios that would help them attain their business goals.

### IBK’s Products and Services:

- Deposits
- Credits
- Funds Transfers
- Trade Finance
- Mobile/Internet Banking

## Branch of KASIKORNBANK Public Company Limited (Phnom Penh)



**Ritthiwut Watthanachai**  
General Manager



**Dan Vandore**  
Deputy General Manager



**Kanokkarn Petchprapai**  
Team Manager-Relationship  
Manager

Established in 1945, KASIKORNBANK (“KBank”) is one of the largest financial conglomerates in Thailand, ranked 2nd in Thai banking sector in terms of market capitalization at approximately USD 10.9 billion and has been listed on the Stock Exchange of Thailand since 1976. Aspiring to be the “Bank of AEC+3”, KBank established the Branch of KASIKORNBANK Public Company Limited (Phnom Penh) as the pivotal role in paving the path to Cambodian financial sector and enhancing KBank’s regional expansion and connectivity. KBank has obtained a banking operations license which was granted by National Bank of Cambodia NBC to establish Branch of KASIKORNBANK PCL (Phnom Penh) in 2016. In order to support economic growth and business activities in Cambodia, KBank leverages our extensive expertise and experience in banking business to implement at the Phnom Penh Branch. Our main focus is to deliver impressive services and innovative products that best respond to customer needs.

### **KBank’s Products and Services:**

- Credits
- Deposits
- Funds Transfers
- Trade Finance

Address HeadQuarter: No.45, Preah Sihanouk Blvd, Corner of street 59, Chaktomuk, Daun Penh, Phnom Penh

Phone Number: +855 23 216 171

Fax:+855 23 214 275

Email: KH\_PhnomPenh@kasikornbank.com

**Branch of Mizuho Bank Ltd.**



**Nobufumi Sato**  
General Manager



**YIN Kompheak**  
Acting. Head of Relationship  
Management & Internal Control



**Pichnil NEANG**  
Head of Compliance

Branch of Mizuho Bank in Phnom Penh (“MPB”) belongs to Mizuho Bank Ltd, which is one of core financial institution in Mizuho Financial Group. The Group is one of the world’s largest full-service financial conglomerates with offices in nearly 40 countries and territories in Europe, the Middle East and Africa, Asia and the Americas. We employ about 52,420 staffs worldwide with almost 151 years of banking experience. In 2017, MPB became a member of The Association of Banks in Cambodia and is currently represented in the Compliance as well as Council Committee.

**Corporate Profile**

Mizuho has reliable credit ratings (Mizuho Bank, Ltd., Long-term), Moody’s: A1, S&P: A, Fitch: A-, and R&I: AA- (as of 31 December 2023).

Mizuho Financial Group, Inc.: FY2022 as of 31 Mar. 2023	
Total Assets	<b>USD 1.90 trillion</b> (JPY 254.26 trillion)
Net income	<b>USD 4.16 billion</b> (JPY 555.53 billion)
Capital	USD 63.76 billion (JPY8,130.19 billion)
Stock Listing (Code)	Tokyo Stock Exchange (8411) New York Stock Exchange (MFG)

**Products & Services:**

- Current Deposit, Ordinary Deposit, Time Deposit
- Loan
- FX
- International Remittance
- LC trade services
- Guarantee

Mizuho Bank has one of the largest customer bases in Japan with a network encompassing every prefecture in the country and major financial and business centres around the world. As a leading bank providing top quality services, we are working towards achieving the Mizuho group's 5–Year Business Plan: Transitioning to the Next Generation of Financial Services, aiming to offer the best financial solutions to a wide range of customers in a timely manner.

In Japanese, “mizuho” means “a fresh harvest of rice,” and the phrase “mizuho no kuni” meaning “fruitful country”—is used to refer poetically to Japan. Our brand name “Mizuho” expresses the commitment as Japan's leading financial institution to offer highly fruitful financial products and services to all of its customers, both in Japan and abroad.

No132, AEON MALL Phnom Penh (I), 1st Floor, Samdach Sothearos Blvd, Sangkat Tonle Basak, Khan Chamkar Mon, Phnom Penh, Cambodia.

Tel: +855-23-964-490

Email: pnh-nbcom@mizuho-cb.com

Website: www.mizuhobank.com

## BRED Bank (Cambodia) Plc.



**Nicolas Hollanders**  
Chief Executive Officer



**Jean Bourrelly**  
Deputy CEO



**Sopha MIN**  
Deputy CEO



**Louis Xavier Fretin**  
Chief Risk & Compliance  
Officer

Since first opening our doors in 2017, BRED Bank Cambodia has offered our clients the highest international standards while delivering a uniquely Cambodian banking experience.

We provide our growing customer base with a smarter way to bank – tailoring the broad range of our products and services to each business or individual’s unique needs.

BRED Bank, the first and only EU bank in Cambodia, is a wholly-owned subsidiary of the French banking group, BRED Banque Populaire, which has operations across Europe and an expanding global network. BRED Banque Populaire is part of BCPE, one of France’s largest banking groups with 36 million customers worldwide. Together, they bring customers more than 100 years of banking experience.

### BRED Bank Products & Services:

#### Personal Banking

- Checking and savings account packages
- Long-term saving options
- Home Loans
- Car Loans
- Collateral free loans
- Credit cards
- Premier banking
- Free international VISA debit card
- Escrow
- Discount benefits with our partners

#### Business Banking

- Working capital loans
- Trade finance loans
- Letters of credit
- Bank guarantees
- Asset financing
- Payment services (international and domestic)
- Deposit and transaction accounts
- Payroll Accounts
- Foreign Exchange services
- Point of Sale machines
- Overdraft facilities
- Escrow

BRED Bank is the only European bank operating in the Kingdom of Cambodia.

## Bridge Bank Plc.



**Richard Liew Heng Cheong**  
Chief Executive Officer



**Ith Buntha**  
Deputy Chief Executive Officer



**Min Sopheak**  
Chief Financial Officer

Bridge Bank Plc. is a financial institution that has been serving its customers since November 2014. Formerly known as Oxley WorldBridge Specialized Bank Plc., the bank was established through a partnership between Oxley Holdings from Singapore and WorldBridge Group in Cambodia. Bridge Bank Plc. is part of the WorldBridge Group, which was founded in 1992 by Neak Oknha Sear Rithy.

The bank became a member of the Association of Banks in Cambodia back in 2015, and in early 2022, the bank successfully obtained a commercial banking license from the National Bank of Cambodia (NBC), transforming from Bridge Specialized Bank to Bridge Bank Plc. This significant development marks a pivotal moment for the institution as it expands its operations and services in the Cambodian financial sector.

### Bridge Bank Products & Services:

- Deposits
- Loans
- Remittance Services
- Cash Management
- Card Services (CSS, Visa Credit and Debit Card)
- Trade Finance (Bank Guarantee)
- Digital Banking (Mobile Banking, Internet Banking, Bakong, KHQR)

Address HeadQuarter: No. 92, Preah Norodom Blvd., Sangkat Chakto Mukh, Khan Doun Penh, Phnom Penh, Cambodia

Phone Number: +855 (0)98 202 999/1800 202 999

Email: [info@bridgebank.com.kh](mailto:info@bridgebank.com.kh);

Webside: [www.bridgebank.com.kh](http://www.bridgebank.com.kh).



**WONG TOW FOCK**  
Chief Executive Officer



**KHIM MOLIKA**  
Chief Operations Officer



**TOP RATHEANIN**  
Head, Internal Audit

Cambodia Asian Bank was founded in 1993 and is now present in Cambodia as well, Cambodia Asia Bank is built on values and throughout the year we continued to be guided by our determination to stay close to our customers, large and small, as a trusted partner and reliable close friend. Our commitment goes beyond banking to providing advice and support that customers need to overcome economic and business challenges, achieve their aspirations, and face the future with confidence.

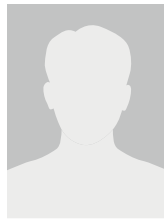
**CAB's Products & Services:**

- Deposit : Operation Department
- Cross-Border Wire Transfer : Operation Department
- Western Union : Operation Department
- Loan : Operation Department
- ATM : Card & ATM Department
- Domestic Fund Transfer : Operation Department
- Card Issuing (Visa & UPI) : Card & ATM Department
- Money Changer : Operation Department
- POS-Cash Advance : Card & ATM Department
- POS Merchant : Card & ATM Department
- Trade Finance : Operation Department
- E-wallet (Bakong) : Digital Department
- Internet and mobile Banking : Digital Department

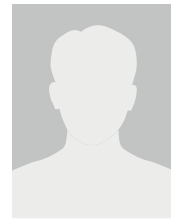
## Cambodia Mekong Bank Public Limited



**Name**  
Position



**Name**  
Position



**Name**  
Position

Cambodia Mekong Bank is located at Street 93(Preah Monivong), Sangket Sraas Chak, Khan Daun Penh, has been operating since 1994. The Bank has paid-in capital of US\$35 million and is licensed to provide full range of domestic and international banking services. With our advanced systems and international network MekongBank offers fast, efficient and cost effective processing of financial transactions domestically and throughout the world.

In 1998 MekongBank established Cambodia's first credit card services centre, capable of processing major international cards. It is the only commercialbank in the country to offer four major international cards services (Amex, JCB, MasterCard and Visa).

MekongBank's considerable experience with domestic and international payments and processing credit card transactions, supported by our large investment in technical infrastructure, gives us a unique ability to provide banking services to corporate clients.

MekongBank's network includes four branches in Phnom Penh, one in Sihanoukville and one in Siem Reap. Our approach to corporate banking combines modern business practices with a traditional emphasis on relationships. We have young and energetic staff. Our mission is to understand our customers' business requirement(s) and to provide them with efficient and cost effective solutions.

The Bank's President & Chief Executive Officer is Khov Boun Chhay, a Cambodiannational. Having spent most of his life abroad, Mr. Khov returned to Cambodiain 1992. He also served for seven years as the President of the Association ofBanks in Cambodia.

Currrnt address: Building 298, Mao Tse Toung Boulevard, Phnom Penh  
Tel: 023 424 993  
Fax: 023 964 826  
Email: mailbox@mekongbank.com  
SWIFT: MKGBKHPP

**Note: Data from Website**





**Toch Chaochek**  
Chief Executive Officer



**Malay Kumer Paul**  
Deputy Chief Executive Officer



**Yi Sakun**  
EVP & Chief Human  
Resources Officer

Cambodia Post Bank Plc. (CPBank) is one of the fastest growing commercial bank in Cambodia. It was established in September 2013 under the strategic partnership among CANADIA Investment Holding Plc. (CIH), Cambodia Post (CP) of Ministry of Post and Telecommunications and Fullerton Financial Capital Pte. (FFC). From 2013 till date, CPBank has evolved and transformed as the Best Mass Market Bank that embraces global best practices and chooses to be at the forefront of technological initiatives. CPBank measures its success not only by the bottom-line numbers but the milestones set towards becoming the most competitive bank in Cambodia to fulfil the growing aspirations of the people of Cambodia. CPBank is committed to build a strong service culture with our committed professional staff in order to maintain and improve our performance and offer the best-in-class customer experience in Cambodia.

**CPBank Products & Services:**

Accounts & Deposits

Loans

Cards and Payments

ATM/CDM

Merchant and Partnership

Bancassurance

Tax Collection Services

Private Banking

Mobile Banking

Funds Transfer

Bill Payments

Payroll Services

Foreign Exchange

Customs duty collection services

Cambodia's best mass market bank that enriches lives and fulfills the growing aspirations of the people of Cambodia and create sustainable value for shareholders, employees and society. CPBank's mission is to design and provide innovative financial solutions and deliver best in class services to our customers.

**Cambodian Commercial Bank**



**Rajesh Ahuja**  
Director and General Manager



**Manil Khov**  
Head of Finance



**Sonida Ly**  
Head of Operations

Cambodian Commercial Bank (CCB) is the first commercial bank in Cambodia, established in 1991. The Bank is a wholly owned subsidiary of the Siam Commercial Bank (SCB), a leading bank and one of the largest banks in Thailand. Our branch network covers 4 Cambodia’s strategic locations which are Phnom Penh, Battambang, Siem Reap and Sihanouk Ville.

**CCB’s Services:**

Trade Finance & Remittance  
Business Lending  
Business Cash Management

Treasury Services  
Deposit Account for Business  
Electronic Banking



**Ong Ming Teck**  
Chief Executive  
Officer/Executive  
Director



**Sor Sokunthea**  
Chief Operating Officer



**Ngor Lyko**  
Chief Operating Officer



**Bun Chanraksmeay**  
Senior Manager

Cambodian Public Bank (Campu Bank) was established in 1992 and commenced its business at its first branch at Building No. 23, Street No. 114, Sangkat Phsar Thmey Ti Pir, Khan Doun Penh, Phnom Penh on 25 May 1992. With its vision as a 'bank for the people', Campu Bank started providing banking services to the masses in the Kingdom of Cambodia.

Campu Bank's reputation as a one-stop centre with complete financial solutions and services includes provision of general insurance on referral basis and securities underwriting, dealing and brokerage services via its subsidiaries, Campu Lonpac Insurance Plc. and Campu Securities Plc. respectively.

Campu Bank is a wholly-owned subsidiary of Public Bank Group which is one of the largest and strongest domestic banking groups in Malaysia. Public Bank Group offers a wide range of banking and financial services.

As at 31 December 2023, Campu Bank's paid-up capital of USD90 million is one of the highest among the commercial banks in Cambodia while its shareholder's funds and asset size amounted to USD790.5 million and USD2.2 billion respectively. With the trust and strong support from the public coupled with the commitment and dedication of its staff, Campu Bank has grown to become one of the leading banks in Cambodia.

### Campu Bank's Products & Services:

- Deposits (SA/CA and FD)
- ATMs/CDMs
- Retail Loans/Vehicle Loans
- Credit/Debit cards
- Trade Finance
- Red Carpet Banking Service
- International Wire Transfer
- Bank Drafts
- Foreign Currency Exchange
- E-Banking/Mobile banking/Bakong/KHQR
- Cash Management
- All types of tax payment and utility bills
- Cash Settlement Agent service
- Bancassurance products with AIA (Cambodia) Life Insurance Plc. on referral basis

Address Head Office: Building No. 23, Street No. 114, Sangkat Phsar Thmey Ti Pir, Khan Doun Penh, Phnom Penh, Cambodia

Phone Number: +855 23 222 880

Fax: +855 23 222 887

Email: hoe@campubank.com.kh

Website: www.campubank.com.kh



**Raymond Sia Say Guan**  
Chief Executive Officer and Executive Board Director



**Ou Sophanarith**  
Executive Vice President and Chief Financial Officer



**Manilyn Zara Tobeo**  
Head, Marketing and Corporate Communication Division

Canadia Bank is a long-established and leading local full-service commercial bank in Cambodia. Established in 1991, we are one of the pioneering financial institutions that played a crucial role in the nationwide economic rebuilding efforts. With a worldwide network of banking relationships and a solid base of local and international customers, Canadia Bank is one of the largest commercial banks by balance sheet and holds commanding market shares in loans and deposits.

With 68 operating branches and counting and about 500 self-service digital banking machines, our service-oriented and customer-focused branches throughout the country are the front line of delivering high standards of banking services. Through our digital transformation initiatives, Canadia Bank is constantly unveiling more digital solutions and best-in-class products and services to provide excellent customer experiences.

#### Canadia Bank's Products & Services:

- Corporate and Consumer Deposits
- Loans (Corporate and Consumer)
- Digital Payments
- Foreign Exchange
- Local and International Remittances
- Debit and Credit Cards
- Cash Management
- Project Financing
- Stock Brokering

#### Did you know?

The logo of Canadia Bank is a representation of gold coin, which is believed to bring financial prosperity and good fortune.



**Teng Chung Yi**  
Chairman



**Yeh Chan Hao**  
President



**Tseng Pi Chen**  
First Vice President

Cathay United Bank (Cambodia) Corporation Limited (CUBC) is a wholly-owned subsidiary of Cathay United Bank (CUB) which is a commercial banking arm of Cathay Financial Holdings, a diversified and the largest financial holding group in Taiwan.

Since incorporation, CUBC has gradually diversified its business activities and currently provides banking services into two principal areas:

- Active offering innovative personal banking products and solutions including deposit, remittance, individual loan and personal debit/credit cards.
- Business banking and solutions products providing commercial loans, syndicate loan, financing in trade finance and offering business credit card products.

CUBC continues to expand our business prudently in Cambodia market including our branch network expansion in order to reach customers for their convenience with our services. We actively offer comprehensive and value added banking products that does include online banking and mBanking. We have established a network of 15 domestic branches (including Head Quarter) and more than 60 ATMs across key cities/provinces of Cambodia.

**CUBC's Products & Services:**

- Deposit
- Credit Facilities
- Personal Credit/Debit Cards
- Online Banking
- Payment Gateway Service
- Payroll Service
- Remittance
- Trade Finance
- Business Credit Cards
- Merchant Service
- International Trade
- Digital Account



**Kong Bun Norin**  
Chief Executive Officer



**Hoeung Sothol**  
Chief Technology Officer



**Tian Tao**  
Chief Operation Officer

CCU Commercial Bank PLC. (referred to as “CCU bank”) was founded and officially licensed as commercial bank by NBC in 2022. Currently, we have our main head office located at No. 15, Preah Monivong Blvd., Sangkat Boeung Trabek, Khan Chamkarmorn, Phnom Penh. CCU bank is committed to provide top level and innovative products and service, with full confidentiality, in premier and wealth segment to our client whilst being the foremost Cambodian banking trend setter by driving utmost governance standard, innovative solutions, and excellence in services with corporate social responsibility. With more than 73 bankers are employed with CCU bank and the customers base is 9 borrowers and 383 depositors.

In 2022, CCU bank became a member of The Association of Banks in Cambodia and is currently represented in the (Annual Event Committee, Legal & Compliance Committee, Education Committee, Risk Committee, Sustainable Committee, Payment Committee, PSWG-E (Banking Financial), Financial Inclusion, etc.)

**CCU Bank’s Products & Services:**

- |                  |   |
|------------------|---|
| E-Banking:       | Mobile Banking  |
| Credits:         | Unsecured Personal Loan, Car Loan, Housing Loan, Business Loan, Overdraft, Bank Guarantee |
| Deposits:        | Saving account, Saving Plus, Current account, Current Plus, Fixed Deposit                 |
| Funds Transfers: | Local Transfer  |



**Dr. Soeung Morarith**  
Chief Executive Officer



**Shum Kwong Po**  
Deputy General Manager



**Mam Chandara**  
Senior Manager

Chief Bank received its license from the National Bank of Cambodia on 05 December 2013 as a Specialized Bank and was upgraded to Chief (Cambodia) Commercial Bank in 2018. Our core philosophy ‘The Chief Way’ is introduced with an goal to drive our team for serially successful accomplishments and achievements. It is a way to build the mutual trust and partnerships with our customers, the key to shared prosperity, and a way that our business is sincerely conducted with the highest professional ethics possible. Chief Bank is currently serving more than 16,000 customers with a passion to grow and become one of the leading digital banks in Cambodia.

**Chief’s Products & Services:**

- Deposits
- Personal Loan
- Business Solutions
- Trade Services
- E-Banking
- Funds Transfers

Chief Bank is the first commercial bank to provide Chief Easy, our flagship digital lending platform to make an ease for financial support and access to people financing their needs.



**John Charles Bell**  
President



**Rachana Lay**  
Senior Vice President



**Samrach Chey**  
Head of Risk Management

Founded in 2019, Chip Mong Commercial Bank Plc. offers an array of well-designed financial solutions with strong commitments to help customers grow financially. Chip Mong Bank provides a personalized banking experience with a comprehensive understanding of your industry, market, and business' needs.

**CMCB Services:**

E-Banking	Cash Management
Credits	Trade Finance
Deposits	Financial Lease
Funds Transfers	Referral Support Life Assurance Service

As part of Chip Mong's successful footprint since 1982, at Chip Mong Bank we aim to be the most trusted bank in the country with innovative solutions through technology advancement, fast service, and close to our retail and business customers.





**Bun Yin**  
Chief Executive Officer



**Hong Cheap**  
Head, Commercial Banking



**Ly Sophea**  
Head, Legal and Company Secretarial

CIMB Bank PLC was established in Cambodia on 19 November 2010 with the opening of a commercial banking branch in the heart of Phnom Penh. Today, the Bank operates 14 branches (including headquarter) across five major cities.

In response to growing demand from our customers across Cambodia, the Bank offers a wide range of banking products and services including consumer, commercial and corporate & transaction banking.

As of January 2024, the Bank employed 481 employees with diverse experience and expertise in the banking and financial industry. CIMB Bank PLC is committed to building a strong and sustainable financial future for our customers. We pride ourselves on being not only a financial services provider, but also a true business partner to assist customers in making the right financial and investment decisions. CIMB Bank PLC is a Cambodian subsidiary of CIMB Group, the second largest banking group in Malaysia and fifth largest in ASEAN.

**CIMB’s Products & Services:**

Individual	Business
<ul style="list-style-type: none"> <li>• Smart Savings Account</li> <li>• Smart Payroll Account</li> <li>• Junior Savers Account</li> <li>• Fixed Deposit Account</li> <li>• Current Account</li> <li>• Preferred Current Account</li> <li>• Prime Current Account</li> <li>• Fixed Deposit Account</li> <li>• Mortgage with sub products such as Home Loan, Home Equity and Home Investment</li> <li>• Auto Loan</li> <li>• Personal Loan</li> <li>• ATM, CDM, CDT</li> <li>• ATM Regional Link</li> <li>• CIMB Mobile (app)</li> <li>• Cambodian Shared Switch (CSS)</li> <li>• Bakong</li> <li>• Telegraphic Transfer</li> <li>• SpeedSend</li> <li>• VISA Gold Credit Card</li> <li>• VISA Platinum Preferred Credit Card</li> </ul>	<ul style="list-style-type: none"> <li>• SME Business Account</li> <li>• Term Loan</li> <li>• Overdraft</li> <li>• Revolving Credit</li> <li>• SME Loan</li> <li>• Bank Guarantee</li> <li>• Letter of Credit</li> <li>• Trade Finance</li> <li>• Current Account</li> <li>• Fixed Deposit Account</li> <li>• Foreign Currency Account</li> <li>• Escrow Service</li> <li>• Foreign Exchange</li> <li>• Internet Banking</li> <li>• Telegraphic Transfer</li> <li>• Cash Management such as Bulk Cash Collection, Bulk Payment and Payroll</li> </ul>

CIMB Group is present in 9 ASEAN nations (Cambodia, Malaysia, Indonesia, Singapore, Thailand, Brunei, Vietnam, Myanmar and Philippines). Beyond ASEAN, the Group has market presence in China, South Korea, Hong Kong, India, Sri Lanka, the US and UK with a range of financial services that include business banking, retail banking, and securities trading.



**Oul Dethsokhom**  
Chief Executive Officer



**Jeon Jun Mo**  
Chief Strategic Officer



**Jang Jung Hoon**  
Chief Credit Officer

DGB Bank Plc. (“The Bank”) formerly known as Cam Capital Specialized Bank Plc. is a public limited company which is recognized under the Cambodia Law and has received an indefinite license as Financial Institution in December 2009.

On 17 February 2010, the Company received an indefinites license from the National Bank of Cambodia to conduct business as a Micro-Finance Institution. On 28 February 2012, the Company obtained approval from the National Bank of Cambodia (“NBC”) to change its legal name from the Cam Capital Co., Ltd to be Cam Capital Plc. On 1 August 2013, the Company received approval from the National Bank Cambodia to upgrade to a specialized banking institution and change its legal name to Cam Capital Specialized Bank Plc.

On 19 October 2017, the Bank entered into share sale and purchased agreement to sell 100% of shareholding to Daegu Bank, a bank incorporated in Daegu, the public of Korea. On 28 December 2017, the Bank obtained an approval from the NBC to change the bank’s shareholder to Daegu Bank and to change the operating name from Cam Capital Specialized Bank Plc. to DGB Specialized Bank Plc. The amendment of the Memorandum and Articles of Association were endorsed by the Ministry of Commerce on 25 January 2018.

On 30 September 2020, the Bank obtained an approval from the NBC as the request of DGB Specialized Bank to be a Commercial Bank named as DGB Bank Plc.

**DGB’s Services:**

- Credit
- Deposit
- Remittance/Fund Transfer

DGB Bank Plc. is the Bank in Cambodia which has a majority of shareholding by Korea Financial Institution. The Bank provides convenience services such as Loan, Saving and Money Transfer. Currently, we are developing a new service called “Bakong and KHQR” that enable to all DGB’s account saving holders easily receive and transfer fund by using the KHQR. We plan to go-live this service to public in early 2024.

## First Commercial Bank Phnom Penh Branch



**LIU BEN HAO**  
VP and General Manager



**LIN CHIH HSIN**  
SAVP & DEPUTY GENERAL  
MANAGER



**LIU KUO CHENG**  
AVP & MANAGER

First Commercial Bank is the world's top 200 Bank, with international credit rating A by the Standard and Poor's, and A1 by the Moody's. We have nearly 200 branches in Taiwan and 43 overseas branches/ sub-branches/ offices in 16 countries including USA, UK, Europe, Japan, Australia, Canada, Singapore, Great China, and ASEAN countries. The total employee numbers around the world are more than 8,000.

First commercial Bank Phnom Penh Branch, established in 1998 in the city center, is one of the earliest foreign banks in Cambodia. In addition to the Phnom Penh Branch (Head Office), First Commercial Bank has 9 sub-branches, namely Chorm Chaov Sub-Branch, Olympic Sub-Branch, Chamkamorn Sub-Branch, Toul Kork Sub-Branch, Chraoy Chongvar sub-branch, Mean Chey sub-branch, Siem-Reap sub-branch, Phsar Derm Thkov sub-branch and Sen Sok sub-branch, which constitutes a solid operation network in Phnom Penh City.

### First Commercial Bank Products & Services:

- Saving Account
- Fixed Deposit
- Credit
- E-banking



**DITH Sochal**  
Chief Executive Officer  
& Board Member



**MEAN Channarith**  
Chief Business Officer



**OK Seiha**  
Chief Finance Officer

Foreign Trade Bank of Cambodia (FTB) has been established since 1979 as a department under the National Bank of Cambodia. In 2005, FTB got privatized and changed from a state-owned to a commercial bank operating as a joint venture between the state (Ministry of Economy and Finance) and private enterprises. At the end of 2023, FTB has 745 employees and total assets of US\$2 Billion with 20 branches operating in Phnom Penh and 5 key provinces including Preah Sihanouk, Siem Reap, Battambang, Kompong Cham and Kandal.

As the first commercial bank in Cambodia, a truly local bank trusted since 1979, FTB has been a key member of the Association of Banks in Cambodia from the beginning. FTB is currently serving as a member of Sustainable Finance Committee, and as a member of some other committees including Private Sector Working Group (PSWG), Financial Inclusion Committee, Risk Management Committee, Education Committee, Payment Committee, and Annual Event Committee.

**FTB Bank Products & Services:**

- Loan and Deposit
- Internet Banking
- Mobile Banking
- ATM & POS Machine
- Currency Swap
- Foreign Exchange
- Bank Guarantee
- Trade Finance
- Letter of Credit
- Funds Transfers
- Debit and Prepaid Card
- Tax Payment Service
- Safe Deposit Box
- QR Scan (KHQR and Thai Cross Border)
- Bill payment service
- ATM and POS Service
- VIP Banking Service
- Payroll Service

## Hattha Bank Plc.



**Mr. Hout Ieng Tong**  
President and  
Chief Executive Officer



**Ms. Im Vandith**  
Executive Vice President and  
Chief Operations and Administra-  
tive Officer



**Mr. Chen Boranchanborath**  
Executive Vice President and Chief  
Legal Officer & Company Secretary

Hattha Bank Plc. is one of the leading banks in Cambodia, which is licensed by the National Bank of Cambodia and the Ministry of Commerce to conduct its commercial banking operations officially in August 2020. With nearly 30 years of experience in providing financial services to Cambodian people, after its transformation, Hattha Bank has improved and introduced many financial services, including Cross Border Money Transfer to Thailand via Hattha Mobile and branches, Hattha Mobile App's QR Payment Service in Thailand, Hattha Smart Banking, and cross-bank money transfer (Bakong System) to allow customers do the self-banking anywhere, anytime (24/7), more convenient and faster, without visiting bank branches in addition to its existing services such as loans, deposits, local money transfer, ATM, payroll and insurance referral service. Hattha Bank is a subsidiary of Bank of Ayudhya Public Company Limited and its group companies (Krungsri) is the fifth-largest financial group in Thailand. Krungsri is a strategic member of the Mitsubishi UFJ Financial Group (MUFG), Japan's largest financial group and one of the world's largest financial organizations.

### Hattha Bank Services:

E-Banking	Cash Management
Credits	Deposits
Funds Transfers	Life, General, and Micro Insurance Referral Service

Address HeadQuarter: #606, Street 271, Sansam Kosal 3 village, Sangkat Boeng Tumpun 1, Khan Meanchey, Phnom Penh, Cambodia  
Phone Number: +855 23 999 266  
Fax: +855 23 996 306  
Email: [info@hatthabank.com](mailto:info@hatthabank.com)

**Note:** Data in 2023

## HENG FENG (CAMBODIA) BANK PLC.



**CHUA PHAKJU**  
CHIEF EXECUTIVE OFFICER



**HAK SEILA**  
DEPUTY CHIEF EXECUTIVE  
OFFICER



**JIANG LEI**  
DEPUTY CHIEF EXECUTIVE  
OFFICER

HENG FENG (CAMBODIA) BANK PLC. (“HFCB”) was established in Sept 2022 under full commercial banking licensed by National Bank of Cambodia (“NBC”). HFCB started the operations with registered capital of USD75 million and increase to USD80 million in 2023. HFCB has been established to be the financial partner of choice for both local and international business owners and investors, as well as offering full ranges of individual financial services.

Our team are formed up by passionate and dynamic people. We do our utmost to meet customer needs and offer a stimulating environment in which they can thrive. Our goal is to build motivated teams where our team member has a positive impact so we can offer an innovative, outstanding client experience to serve our community.

### Products & Services:

We are developing and providing multi-financial services to serve our community both local and international individual and entities such SMEs, MNCs and Corporates.

Our banking products and services including:

- Personal Banking Service
- Corporate Banking Service
- Current Account
- Saving Account
- Fixed Deposit
- Settlement Account
- Payroll Service
- Merchant Sales
- Development and End-Financing Package
- Mobile Banking
- Exchange and Transfer

Address HeadQuarter: #342, Preah Monivong Blvd., Corner Street No 288, Phum 4, Sangkat Boeng Keng Kang Ti Muoy, Khan Boeng Keng Kang, Phnom Penh

Phone Number: +855 23 93 6666

Email: [infors@hfcommercialbank.com](mailto:infors@hfcommercialbank.com)

Website: [www.hfcommercialbank.com](http://www.hfcommercialbank.com)

Facebook: [www.facebook.com/hengfengcambodiabank](https://www.facebook.com/hengfengcambodiabank)

Telegram: [t.me/hengfengcambodiabank](https://t.me/hengfengcambodiabank)



**WONG LING CHUNG**  
CEO (Designate)



**SAMRITH DOEUN**  
DCEO



**KHOR LAI SENG**  
SEVP

Since February 01, 2021, HH Bank has been granted the license by the National Bank of Cambodia to operate as a full commercial bank with the official name Heng He (Cambodia) Commercial Bank Plc. HH Bank focuses on providing the best customer service, combining innovation, and technology into its products and services as part of its core values in the vision to become one of the leading commercial banks in Cambodia in the future for a better tomorrow together. HH BANK, Banking for A Better Tomorrow.

The license has enabled HH Bank to operate full financial services. However, current service providers are:

- LOANS
- DEPOSITS
- OVERDRAFT
- CREDIT LINE





**Terrence Teoh Yih Min**  
MD/ CEO



**Chhuon Chanreasey**  
Deputy CEO/Head of Business  
and Corporate Banking



**Hourt Ching Chhay**  
Head of Operations

Hong Leong Bank (Cambodia) PLC (“HLBCAM”) is a wholly-owned subsidiary of Hong Leong Bank Berhad (“HLB”) – a public listed company on Bursa Malaysia and a member of the Hong Leong Group (“the Group”), headquartered in Kuala Lumpur, Malaysia. HLBCAM received its operating license from the National Bank of Cambodia (“NBC”) on 28 June 2013 and launched its first banking operations in Phnom Penh on 23 August 2013, allowing it to serve businesses and consumers in Cambodia.

Building on strong entrepreneurial roots and its firm foundation of values, the Bank reaches out to its customers in Cambodia through its inaugural head office branch and Priority Banking lounge, strategically located in the heart of Phnom Penh. Today, the Bank operates 7 branches, 10 Automated Teller Machines (“ATM”) and 4 Cash Deposit Machines (“CDM”) locally as well as electronic channels which include self-service terminals, the Hong Leong Call Centre, Hong Leong Online Banking and, Mobile Banking.

HLBCAM has, over the years, stepped up its efforts and will continue to focus on digitalisation through continuous optimisation and integration of electronic and digital facilities and processes, to enhance the banking journey of its customers.

**HLBCAM’s products and services includes:**

- Deposit Products
- Priority Banking Services
- Mortgage Loan
- Auto Loan
- Business Term Loan
- Overdraft
- Trade Finance and Treasury solution (Bank Guarantees, Shipping Guarantees, Letter of Credits, Invoice Financing, Trust Receipts and Foreign Exchange Contract)
- Foreign Currency Products and Services
- Local and International Funds Transfer
- Cash Management Solution
- HLB Connect, Internet and Mobile Banking for Personal
- HLB ConnectFirst, Internet and Mobile Banking for Business
- Mastercard Debit Card
- CSS EMV Chip Card
- Bakong
- HLB KHQR
- 7-day banking "Weekend@Hong Leong" at Beoung Snor Branch

HLBCAM inherits the strength of its parent company, HLB, a leading financial services provider in Malaysia that has a heritage of more than 100 years. HLBCAM constantly looks for ways to drive rapid and continuous improvements in Cambodia to ensure we remain competitive and relevant in an increasing digital and mobile driven environment. HLBCAM’s primary customer focus are established SME and commercial corporate customers, high net worth individuals, affluent and emerging affluent as well as tech-savvy young professionals.

Address: Head Office and Phnom Penh Main Branch

No. 28, Samdech Pan Avenue (St.214), Sangkat Boeung Raing, Khan Daun Penh, Phnom Penh

Phone Number: +855 23 999 711

Fax: +855 23 998 494

Email: [info@hlbkh.hongleong.com](mailto:info@hlbkh.hongleong.com)

**Industrial and Commercial Bank of China Limited**



**LIN SHIQIANG**  
President



**DENG YAN**  
Executive Vice-President



**DONG GUI YUAN**  
Executive Vice-President

Industrial and Commercial Bank of China Limited was established on 1st January 1984. On 08th November 2011, the Branch of Industrial and Commercial Bank of China Limited AKA ICBC Limited Phnom Penh Branch obtained commercial banking license from the National Bank of Cambodia to conduct all range of banking businesses.

On 30th November 2011, ICBC Limited Phnom Penh Branch held the Grand Opening Ceremony and officially commenced its business in Cambodia with aims at the clientele for wholesale banking business and has the mission of promoting the ICBC brand in Cambodia to the image of a global leading bank with the best profitability, performance, and prestige.

**Products & Services:**

- Inter-bank Lending/Placement
- Corporate Loan
- Personal Mortgage Loan
- Dual Currency Debit/Credit Card
- Acquiring Business
- Online-Banking
- Foreign Exchange
- FX Derivative
- Deposit/withdrawal
- Worldwide Funds Transfers
- Union Pay Settlement
- Trade Finance

ICBC is the largest commercial bank in China as well as one of the largest capitalizations in the world, and the Phnom Penh Branch, we are focusing on wholesale banking business in Cambodia.

## J Trust Royal Bank Plc.



**Toru Myochin**  
Chief Executive Officer



**Makoto Kurokawa**  
Deputy Chief Executive Officer



**Saly LOR**  
Chief Operating Officer

J Trust Royal Bank, widely known before 2019 as ANZ Royal Bank, first started operations as a commercial bank since 2004 and since then had become one of the country's leading banks offering a wide range of financial solutions to suit individual, small and medium enterprises (SME), and large corporate customers' needs over 17 branches across the country.

J Trust Royal Bank is a joint venture between J Trust Co., Ltd., a Japanese diversified financial holding company listed on the Tokyo Stock Exchange, and the Royal Group of Companies, one of the largest conglomerates in Cambodia.

J Trust Royal Bank has been a member of ABC since 2005 and is currently serving and actively participating in various activities of the association, including being a Council member, chairing the Compliance Committee, and being represented in all the committees of ABC.

### Products and Services:

- Personal Banking
  - Deposit (The ONE, Personal Cheque, Payroll, Premier, Premier Savings Plus, Fast Saver, Foreign Currency, GOAL Savings, JTRB GOAL Savings, Term Deposit, Signature Banking; Payroll Savings Plus)
  - Loans (Mortgage, Personal Loan, Car Loan & Credit Card)
  - Internet and Mobile Banking, KHQR
  - ATM
  - Remittance
- Business Banking
  - Business Cheque Account, Cash Management Account
  - Term Loan
  - Overdraft
  - Remittance
  - Internet Banking – JTR Connect
- Corporate & Transaction Banking
  - Business Cheque Account, Cash Management Account, Term Deposit
  - Overdraft
  - Term Loan
  - Revolving Short Term Loan
  - Trade Finance Loan
  - Trade Services (Import LC, Outward Indemnity Guarantee/SBLC, Inward Indemnity Guarantee/SBLC, Export LC, Documentary Collection (Inward and Outward))
  - Escrow Service
  - SME Co Financing
  - Payroll Service
  - Remittance (Local and International Funds Transfer)
  - Corporate Internet Banking Platform – JTR Connect
- Markets
  - FX Spot (in EUR, GBP, AUD, NZD, JPY, CNY, CHF, CAD, SGD, HKD, THB, KHR)
  - FX Forward/Swap (USD/KHR)
  - Money Markets
  - Tax payment (GDT and Customs payment to GDCE)
  - Foreign Currency Account
  - FI Lending

J Trust Royal Bank is the first bank in Cambodia to introduce the new Vertical Debit and Credit card design.

Address Head Quarter

#10 Royal Railway Building , Russian Federation Blvd, Sangkat Srah Chak, Khan Doun Penh, Phnom Penh.

Phone Number: +855 (0) 23 999 000

Email: CambodiaCallCentre@jtrustroyal.com



**OUM Sam Oeun**  
President & Chief  
Executive Officer



**RY Vanna**  
EVP & Chief Business Officer



**PEN Sovannsoksitha**  
EVP & Chief Product Officer

KB PRASAC Bank Plc., a subsidiary of KB Kookmin Bank – Korea, is a newly commercial bank in Cambodia formed through the successful merger of PRASAC Microfinance Institution Plc. and KB Kookmin Bank Cambodia Plc.

KB PRASAC bank has a commercial license from the National Bank of Cambodia and received the approval from the Ministry of Commerce to conduct its banking operations officially from August 2023. The perfect synergy leverages the strength of nearly 30 years of experience of PRASAC in microfinance sector and the world-class financial innovation of Kookmin Bank Cambodia in banking sector, allowing the merged bank to deliver more comprehensive and innovative banking services and products to the customers in banking market of Cambodia.

The bank is dedicated to promoting financial inclusion, driving economic growth, and providing innovative banking solutions to its diverse clientele.

#### Products and Services:

- Loan
- Deposit
- Electricity Bill Payment
- Water Bill Payment
- Tuition Fee Bill Payment
- Solid Waste Collection Bill Payment
- Local Fund Transfer
- International Fund Transfer
- Cash-Code
- Foreign Exchange
- Phone Top-up
- CSS
- FAST Payment
- ATM
- Cash Deposit Machine
- Payroll
- Mobile Banking
- Corporate Banking
- POS
- Bakong Payment Service
- Bank Confirmation
- Real-time Fund Transfer
- Standing Instruction
- Others

KB PRASAC Bank has a strong shareholder which is KB Kookmin Bank. It is a leading commercial bank in South Korea that has the largest number of branches in the industry and over 36 million customers equivalent to more than half of the nation's population. The bank also stands as the leader in digital finance service by operating mobile platforms including Liiv and KB Star Banking with more than 17 million customers. It plays a key role in creating synergy among affiliates within KB Financial Group. For more information, please visit [www.kbstar.com](http://www.kbstar.com) / [www.kbfg.com](http://www.kbfg.com).

KB PRASAC Bank Head Office

Building No 212, Street 271, Tuol Tumpung 2, Chamkarmon, Phnom Penh, Cambodia

Tel: 023 220 102 | Customer Service: 023/086/0969 999 911 | Fax: 023 216 362 | P.O. Box: 2412

Email: [info@kbprasacbank.com.kh](mailto:info@kbprasacbank.com.kh) | Website: [www.kbprasacbank.com.kh](http://www.kbprasacbank.com.kh)

## Krung Thai Bank Pcl., Phnom Penh Branch



**Pisit Buranakitpinyo**  
First Vice President & General  
Manager



**Suriyong Rukmae**  
AVP Senior Overseas  
Branch Officer



**Ly Senghay**  
Chief Compliance  
Officer



**Ly Bopha**  
Senior Accountant

Krung Thai Bank Pcl., Phnom Penh Branch is a Branch of Krungthai Bank Pcl is one of the top banks in Thailand. It began operations in May 19, 1992. Currently, it has 2 branches, one in Phnom Penh and another one in Siem Reap.

### Products & Services:

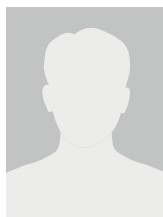
- Corporate Financing
- Trade Finance
- Deposits
- Funds Transfers/ Remittances
- Foreign Exchange

Krung Thai Bank Pcl is listed in Stock Exchange of Thailand (SET). Its major shareholder is the Ministry of Finance through a shareholding by the Financial Institutions Development Fund (FIDF), accounting for about 55% of total shares.

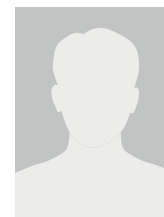
Krung Thai Bank Pcl., consistently maintains a stable financial position as it is a bank that is supported by the Thai Government. It is one of the leading banks in Thailand with good performance and stable growth. The Bank has transformed from being “The Convenience Bank” to the concept of “Growing Together for Sustainability” Bank. With that concept, we dedicate ourselves to enhance human resource’s qualification and create value service which truthfully support the growth and stability of the customers, shape better society and maximize yields to our shareholders.



**Name**  
Position



**Name**  
Position



**Name**  
Position

**Vision:**

To be recognized as the most reliable Cambodian Bank that provides privileged banking experiences to local and international partners.

**Mission:**

- 1 To offer customers with simple and quality banking solutions through adaptive services by knowledgeable and attentive staffs equipped with smart technologies and secured platform.
- 2 To grow small and medium businesses with customized financial products and services.
- 3 To enable cross-border investments through our profound and extensive business network locally and internationally.
- 4 To create the best possible conditions for customers to take a step further to success together with M.G.N Emperor Bank.

**Our Offering:**

**Banking**

- Saving Account
- Junior Account
- Current Account
- Fixed Deposit

**Financing**

- Business Financing
- Home Financing
- Seasonal Business Financing
- Investment Loan

## Maybank (Cambodia) Plc.



**Rath Sophoan**  
Chief Executive Officer and  
Country Head



**Qazreen Chan Abdullah**  
Chief Operating Officer



**Chhour Sorinty**  
Head, Compliance

Maybank currently operates in over 2,600 branches across 18 countries including all 10 ASEAN countries. It is among Cambodia's top banks by assets which was established in Phnom Penh in 1993 and has since grown from a single branch set up to become a locally incorporated bank in 2012. Maybank offers the full range of financial services ranging from corporate, commercial and consumer banking as well as internet and mobile banking. It operates in the main city of Phnom Penh and in most of the major provinces in Cambodia with a network of 21 branches.

### Products & Services:

- Deposits
  - Loans
  - Remittance
  - FX & Treasury
  - Card & POS
  - Internet & Mobile Banking
  - ATMs & SRMs
  - Trade Finance
  - Cash Management
- 
- Maybank has presence in all ten ASEAN countries.
  - Maybank Cambodia offers the first-in-market personalized debit card – Maybank Visa Debit Picture Card.
  - Maybank Cambodia is an exclusive American Express (AMEX) merchant acquirer in Cambodia.
  - Maybank is chosen as the first international bank to enter into a real-time funds transfer service through Bakong between Malaysia and Cambodia with the National Bank of Cambodia.
  - Maybank is the only bank in Cambodia that offers 26 currencies against USD including exotic currencies.
  - Maybank offers best-in-class Maybank2u online banking and mobile app for individuals and Maybank2e cash management solution for business owners.
  - Etiqa, the insurance arm of our Maybank Group, and a leading ASEAN insurer, is now in Cambodia, offering both Life Insurance and General Insurance solutions



## MB Bank (Cambodia) Plc.



**Dinh Quang Huy**  
Chairman, Board of Directors



**Nguyen Anh Khanh**  
Chief Executive Officer



**Nguyen Hoang Minh**  
Chief Finance Officer

MB Bank (Cambodia) Plc. was launched in early January 2023 after operating the banking business in Cambodia since 2011 as a branch of “MB Bank”, one of the top four banks in Vietnam. Proud of a solid foundation established over a decade in the Cambodia market, MBCambodia is taking bold steps to transform into a comprehensive commercial bank with modern digital by putting customers at the center of all changes.

### MB Bank’s Products and Services:

- Credits
- Deposits
- Funds Transfers
- Remittance
- Mobile Banking
- Self-Banking

Our mission is to be the most convenient bank through digital technologies through our 06 (six) core values of Integrity, Customer Centricity, Synergy, Agile, and Innovation. MBCambodia continuously invests in our people and technologies to deliver fast and convenient banking solutions to maximize the growth of Cambodia’s wealth.

Address: #146, Preah Norodom Blvd, Sangkat Tonle Bassac, Khan Chamkarmon, Phnom Penh.

Phone Number: +855 23 968 686

Email: [info@mbcambodia.com](mailto:info@mbcambodia.com)

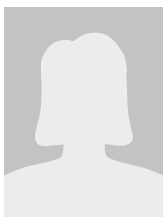
Website: [www.mbcambodia.com](http://www.mbcambodia.com)



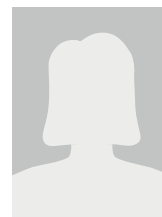
## Mega International Commercial Bank Co., Ltd. Phnom Penh Branch



**Mr. Huang Yao Tsung**  
Vice President & General Manager



**Ms. Srive Sreyleap**  
Division Manager



**Ms. Rath Socharya**  
Deputy Division Manager

Mega International Commercial Bank Co., Ltd. Phnom Penh Branch (hereafter referred to as “the Branch”) is an overseas branch of Mega International Commercial Bank Co., Ltd. (hereafter referred to as “the Bank”) in Taiwan. The Branch was opened on October 3, 2011 to provide services which are comprised of deposits taking, loans granting, trade finance, remittance, global E-banking, etc.

Though the loan scale of the Branch is expanding rapidly, the loan quality is still safe and sound by contributed from good management lending. But given the overall banking environment of Cambodia and fierce competition in the future, the Branch has to expand its service network to expand the market penetration. Given the current tendency of economic development, the Branch will face fierce competition from both local banks and Taiwanese banks.

The mission of the Branch is to be a reliable partner for clients, especially companies under development. We will accomplish the goal by providing quality and easy access financial services to our clients. Besides, we will continue to support more Taiwanese businessmen to invest in Cambodia, encourage local merchants to expand their business and pursue district development.

### Products & Services:

- Global-Banking
- Trade Finance
- Credits
- Foreign Exchange
- Deposits
- Remittance Service
- Funds Transfers

Address Head Quarter: No.100, Chi-lin Rd., Taipei City 10424, Taiwan.

Tel: 886-2-25633156

Fax: 886-2-25632614

SWIFT Code: ICBCTWTP007

Address Phnom Penh Branch: No.139, St.274 Corner St. 41 (Norodom Blvd) , Sangkat Beong Keng Kang Ti Mouy, Khan Beong Keng Kang, Phnom Penh, Cambodia.

Tel: 855-23-988101

SWIFT Code: ICBCKHPP

## Oriental Bank Plc.



**Datuk Phan Ying Tong**  
 Managing Director &  
 Chief Executive Officer



**Simon Cheong**  
 Chief Operations Officer



**Sotheavatey Kim**  
 Chief Marketing Officer

Oriental Bank is a new start-up founded in the first quarter of 2022 by a group of like-minded, forward-thinking, entrepreneurial shareholders from various backgrounds like banking & finance, retail and manufacturing, with the ambition to fast-track the Cambodian financial service-scape into the digital era. Our shareholders' combined background has equipped us with a good understanding of both the potential challenges and opportunities that arises in a business environment. Hence, we are able to provide the appropriate financial solutions to seize the opportunity.

The positive outlook and promising growth of the economy in Cambodia as well as the surrounding neighboring countries, coupled with the rapid digital transformation of the Banking sector provides an ideal platform for us to establish Oriental Bank.

Our vision is to be the most trusted and reliable financial partners to our customers by providing convenient and affordable products and services and our mission is to provide sustainable products and services that will add value to our customers, our society and economy.

### Products & Services:

#### 1. PERSONAL

Banking & Saving	Fixed Deposits	Loan
<ul style="list-style-type: none"> <li>Saving Account:               <ul style="list-style-type: none"> <li>Everyday Account</li> <li>Maxi Account</li> <li>Nestling Account</li> </ul> </li> <li>Current Account:               <ul style="list-style-type: none"> <li>Standard Account</li> <li>Suite Account</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>i-Nest</li> <li>i-Nest Silver</li> <li>i-Nest Gold</li> </ul>	<ul style="list-style-type: none"> <li>Home Loan</li> <li>Refinance Loan</li> <li>Working Capital Loan</li> </ul>

#### 2. BUSINESS

Banking & Saving	Fixed Deposits	Loan
<ul style="list-style-type: none"> <li>Standard Account</li> <li>Suite Account</li> </ul>	<ul style="list-style-type: none"> <li>c-Nest</li> <li>c-Nest Silver</li> </ul>	<ul style="list-style-type: none"> <li>Business Loan</li> <li>SME Loan</li> <li>Refinance Loan</li> </ul>

At Oriental Bank, we are 'More Than Just A Bank'. We strive to offer digital forward products to meet our clients' needs. We provide a comprehensive range of retail and commercial banking products and services, and we are here to listen and to understand clients' needs. In return, we offer tailored and customized Financial Services designed to help clients achieve their business and lifestyle goals. Our goal is to help clients enjoy today while planning for tomorrow.

To better serve our valued clients, we have established Exclusive Banking Centers within each Oriental Bank Branch. These centers are staffed with dedicated Relationship Managers who provide personalized service, making banking transactions easy and convenient for our clients at their comfort.

Building No. 101, Preah Norodom Blvd. Corner Samdach Pan Ave. (214) Sangkat Boeng Reang, Khan Doun Penh, Phnom Penh, Kingdom of Cambodia.

General Lines : +855 23 920 222 / +855 23 920 111

Email: [customerservice@orientalbank.com.kh](mailto:customerservice@orientalbank.com.kh)

Facebook: <https://www.facebook.com/OrientalBankCambodia>

Linkedin: <https://www.linkedin.com/company/75420480/admin/feed/posts/>

Instagram: <https://www.instagram.com/orientalbankplc/?hl=en>

Telegram: <https://t.me/orientalbankplc>

TikTok: <https://www.tiktok.com/@orientalbankplc>

Youtube: <https://www.youtube.com/channel/UCRjeRjhseajZrNbfJCB01Cw>

## Panda Commercial Bank PLC



**Liaw Yen Lin (Cynthia Liaw)**  
Chief Executive Officer



**Sovannarong Rath**  
Deputy Chief Executive Officer



**Euwin Leong**  
Chief Business Officer

Panda Commercial Bank PLC, commonly known as Panda Bank, was established in Cambodia on 29 February 2020 with a full banking license. We specialize in general banking services, delivering unparalleled financial solutions to our global clientele. Committed to innovation and excellence, our vision is to lead Cambodia's digital banking sector by providing secure, efficient, and personalized financial services through cutting-edge technology. We are in a steady phase of expansion, currently operating in four strategic locations across the country — 3 in Phnom Penh and 1 in Sihanoukville. Our ambitious roadmap envisions a network of 30 branches across key Cambodian cities, including Phnom Penh, Sihanoukville, and Siem Reap. Rooted in our mission to empower Cambodians with affordable financial services, we harness blockchain technology to ensure seamless transactions, cost-efficiency, and robust security. Our slogan, "To Be With You," epitomizes our unwavering dedication to our clients' financial well-being.

### Our products/services and specialties:

#### 1. Retail Banking

- Deposit
  - Fixed Deposit:
    - 1-year term deposit: 8.88% for USD, 9.88% for KHR
    - 5-year term deposit: 10% for KHR & USD
  - Treasure Vault
    - 0.02% daily interest rate
    - More than 7.3% annual interest rate
    - Compounded daily interest after crediting
- Digital Service (Panda Bank App, Debit Card)
- Inward and Outward Overseas Funds Transfer
- Loan (Housing Loan, Personal, Loan, and Car Loan)

#### 2. Private Banking

- Dedicated Relationship manager
- Special deposit & loan rates.

#### 3. Business Banking

#### 4. Digital Banking

- Easy account opening and management
- Advanced cyber security measures
- Latest technology: Built using the latest Blockchain technology

#### 5. Overseas Funds Transfer

#### 6. Domestic Payments (KHQR)



**Ong Teong Hoon**  
Director and Shareholder  
Representative



**Chan Mach**  
Chief Executive Officer

Phillip Bank Plc is a member of PhillipCapital which is headquartered in Singapore. Phillip Bank is the first and only Singapore-an-owned commercial bank in Cambodia that provides a variety of financial services and products to all business segments, ranging from micro to corporate entities.

As of Nov 2023, with 74 branch offices, 1,755 staff, and total asset US\$786mil, Phillip Bank is one of the biggest commercial banks managing about 191,000 accounts, loan outstanding US\$585, and deposit collected US\$559mil.

Established in 1975, PhillipCapital now operates in the financial hubs of 15 countries including Australia, Cambodia, China (as well as Hong Kong), India, Indonesia, Japan, Malaysia, Singa-pore, Spain, Thailand, Turkey, UK, UAE, USA and Vietnam. It offers a full range of quality innovative products and services to retail and high-net-worth individuals, corporate and institutional customers. These include securities brokering, futures, Foreign Exchange, bonds, precious metals and commodities, unit trusts, contracts for difference, exchange traded funds, fund management, managed accounts, insurance planning, regular savings plan, investment research, equity financing and property consultancy.

In Cambodia, other companies of the PhillipGroup includes PHILLIP LIFE ASSURANCE (CAMBODIA) PLC, Phillip General Insurance (Cambodia) Plc., and Phillip Trustee (Cambodia) Co, Ltd.

### **Our Products/Services & Specialties:**

1. E-Banking
2. Cash Management
3. Credits
4. Trade Finance
5. Deposits
6. Financial Lease
7. Funds Transfers
8. Bancassurance
9. Escrow Service



**Lee Jin Young**  
President of PPCB



**Nhak Kim Sroy**  
Senior Vice President



**Lee Jin Kyu**  
Executive Vice President

PPCBank is a commercial bank incorporated in 2008. In 2016 was acquired by two South Korean financial groups, JB Financial Group Co.,Ltd and Apro Financial Co.,Ltd. PPCBank's 2020 net profit was US\$ 16.94 million rose 0.97% compared to 2019. Total deposit was US\$ 807.01 million and total loan US\$ 727.55 million, up 13.58% and 11.30% compared to 2019. In addition, total asset reached US\$ 1,042.57 million, up 10.68% from US\$ 942.24 million in 2019.

PPCBank aims to become top of mind bank for retail sector and SMEs. To do so PPCBank continues to deliver convenience and efficiency in banking activities through digitalization of banking services such as mobile banking app, corporate internet banking solution, smartBiz, mobile teller, and intelligent call center. The bank provides 24/7 customer support via various channels of communication – above mentioned call center, live chats of the website, social media platforms and digital products. PPCBank serves the nation through 23 branches and a network of over 66 ATMs.

**PPCBank Products and Services:**

- |                 |   |                            |
|-----------------|---|----------------------------|
| E-Banking       | loan                                    | POS machine                |
| Cash Management | Card Business                           | Payroll                    |
| Credits         | Trade Finance                           | Escrow Agreement           |
| Deposits        | Financial Lease                         | 3rd Party Alliance Service |
| Funds Transfers | Referral Support Life Assurance Service |                            |

PPCBank is the first bank that has the own core banking system with is modularity, highest level of monitoring & stability, and operated by PPCBank resources.

## Prince Bank Plc.



**Honn Sorachna**  
Managing Directors and  
Chief Executive Officer



**Looi Kok Soon**  
Deputy Chief Executive Officer



**Leng Senglan**  
Chief Operating Officer

Prince Bank Plc. started its business operations in 2015 as a private microfinance institution under the former name “Prince Finance Plc.” and was transformed into a commercial bank with license No. B 46 was granted by the National Bank of Cambodia on 18 July 2018. With a strong capital base, robust technological capabilities, solid expertise, and extensive knowledge of the local market, the bank aspires to become the industry leader by offering differentiated financial solutions through a mix of channels with great convenience to our customers. We are keen on contributing to the development of small and medium enterprises that constitute a key segment of our target customers.

Currently, Prince Bank Plc. has 36 branches, 04 priority banking lounges, and 83 ATM locations nationwide, catering to retail/personal and business banking customers with products ranging from deposits to loans, trade finance, payroll, remittance, and bancassurance.

### Prince Bank capabilities/Products/Services & Specialities:

- Deposits
  - Priority account
  - Savings/Current account
  - Clever Savings account
  - Term Deposit account (Individual & Business)
  - Term Deposit Upfront
  - Business Check account
  - Business Plus account
  - PRINCE eAccount
  - Payroll services
- Loans
  - Housing loan
  - Home Loan Refinance
  - Personal Loan
  - Business Loan
  - Business Loan Refinance
  - Auto Loan
  - Student Loan
- Mobile Banking
  - PRINCE Mobile App
  - PRINCE Merchant App
  - PRINCE MobileBiz App
- Card Services – CSS card, Mastercard, Visa card, UnionPay card
- Trade Finance Services
- Remittance
  - Overseas Funds Transfer – Ria Money Transfer and Merchantrade Asia
  - Local Funds Transfer – Bakong, FAST payment, Retail Pay, National Clearing System
- Others – Bancassurance, KHQR

Prince Bank always places its concerted efforts to aspire to be the “Bank of Choice” for Cambodians in serving different financial needs. Besides, Digital Innovation is a prime factor in each customer touchpoint in this digital era, and we keep ensuring that every path of our customer journey is frictionless and superb.

Contact: 1800-20-8888 (Toll-free)

E-mail: [info@princebank.com.kh](mailto:info@princebank.com.kh)

Website: [www.princebank.com.kh](http://www.princebank.com.kh)

Address: Head Office, 1st 15th & 18th floor, Prince Phnom Penh Tower, Building No. 445, Monivong Blvd., Sangkat Boeng Proluet, Khan Prampir Meakkakra, Phnom Penh.

Business Hours: Monday to Friday (8:00 am to 4:00 pm), excluding public holidays.



**RHB Bank (Cambodia) Plc.**



**Lim Eng Kang**  
Country Head / Chief  
Executive Officer



**Cavin Yeap Khoo Hong**  
Head of Finance, Treasury &  
Strategy



**Chhim Sareth**  
Head of Operations

Established on 9 July 2008, was registered with the Ministry of Commerce with the registration number of 00001812 and was granted a banking license by the National Bank of Cambodia (“NBC” or “the Central Bank”) on 3 October 2008.

On 31 January 2020, the Bank changed its name to RHB Bank (Cambodia) Plc. The Bank is a wholly owned subsidiary of RHB Bank Berhad, a public limited liability company incorporated in Malaysia, and the ultimate holding company is RHB Banking Group pursuant to the Group Corporate Structure effective from 13 June 2016.

The Bank is a commercial bank and operates under the Cambodian Law on Commercial Enterprises and the regulations of the National Bank of Cambodia (“the Central Bank”).

The registered office of the Bank is currently located at Building of 1st, M, 2nd and 9th Floor, Street 110 Corner Street 93, Phum 3, Sangkat Srah Chak, Khan Doun Penh, Phnom Penh, Cambodia.

**RHB’s Products and Services:**

- Deposits
  - Current Account
  - Saving Account
  - Fixed Deposits
  - Escrow Account
  - Premier Current Account
- Loan
  - Home Loan
  - Property Loan
  - Working Capital
  - Trade Financing
  - Corporate & Equity
  - Corporate Loan
  - SME Commercial Mortgage Loans
  - SME Working Capital Loans
  - SME-CGCC Guarantee Scheme
- Other Services
  - ATM
  - Safe Deposit Box
  - Premier Banking Services
  - Bancassurance
  - Debit Card
- Remittance
  - Telegraphic Money Transfer
  - Banker’s Cheque
  - Money Exchange
  - Western Union
- E-Banking
  - RHB Reflex Internet Banking & Mobile Banking
  - goWave by RHB Mobile Banking App

RHB Bank Cambodia is strongly committed to better serve the Kingdom of Cambodia with our vast suite of product and services and committed to the Financial Inclusion for the public.

OR  
We are the fourth largest, fully-integrated financial services group in Malaysia. We are ready to partner you in your quest to grow your wealth and financial independence.



**YANG JIE**  
Chief Executive Officer



**NIE LINLONG**  
Deputy CEO



**PECH VANNTHOEUN**  
GM-Risk Management

Rui Li (Cambodia) Bank Plc. [RLB] is a commercial bank registered and incorporated in the Kingdom of Cambodia. Rui Li (Cambodia) Bank Plc. was incorporated on January 9, 2019 under the Cambodia law and licensed under the regulation of the National Bank of Cambodia.

Rui Li (Cambodia) Bank Plc. received license from the National Bank of Cambodia on October 20, 2020 (re-issued on January 25, 2021 due to change of Office address registration) and officially commenced operation on November 7, 2020.

Rui Li (Cambodia) Bank Plc. became a member of the Association of Banks in Cambodia in 2020.

The Bank principally provides all aspects of banking business and the provision of related financial products and services in the Kingdom of Cambodia.

#### Products and Services:

- Digital Banking: e-Banking, Mobile Banking App, ATM
- Loan and Credit Facilities:
  - Personal Loan: SME Loan, Personal Revolving Loan, Housing Loan, Car Loan
  - Corporate Loan: Business Loan, Working Capital Loan, Fixed Asset Loan
- Deposit Products: Saving Deposit, Current Account, Fixed Deposit, Joint Account
- Remittance: Funds Transfer, Trade Finance
- Services: Domestic and International Fund Transfer, Foreign Currency Exchange

Registered Head office and Main Branch Address is Located at Building No. 635-637, Preah Monivong Blvd, Sangkat Boeung Keng Kang 3, Khand Boeung Keng Kang, Phnom Penh, Kingdom of Cambodia

Phone Number: +855 23929888

Email: [customerservice@ruilibank.com](mailto:customerservice@ruilibank.com)

Website: [www.ruilibank.com](http://www.ruilibank.com)



**PHAM XUAN SON**  
Chief Executive Officer



**KHIM CHAMNAP**  
Head of Business Department



**NGUYEN DINH THANG**  
Head of Accounting –  
Cashier Department

Saigon - Hanoi Bank Cambodia Plc. (“the Bank”) is a private limited liability company which is wholly owned by Saigon - Hanoi Commercial Joint Stock Bank (“Parent bank”), a commercial bank incorporated and registered in Vietnam. The Bank was established and operates in the Kingdom of Cambodia under Banking license No. B35 issued by the National Bank of Cambodia (“NBC”) on 25 November 2016 replacing Banking License No. 35 dated 3 February 2012 and the latest registration number 00027013 dated 13 March 2017.

**SHB Cambodia Plc Products and Services:**

E-Banking	Funds Transfers
Credits	Trade Finance
Deposits	

## Sacombank (Cambodia) Plc.



**Phung Thai Phung**  
Member of Board of director  
cum General Director



**Phan Hoang Anh**  
Member of Board of director  
cum Deputy General Director



**Chhuon Chhen**  
Member of Board of  
director cum Deputy  
General Director

Sacombank is a leading commercial bank in Vietnam and continuously growing in Cambodia and Laos with more than 18,000 employees and 566 branches in the region.

The bank opened its branch in Cambodia on 23 June 2009 and became the first Vietnamese bank to open its branch in Cambodia. In pioneering the entry into Cambodia banking sector, Sacombank made a significant contribution in cross-border trade expansion between Cambodia and Vietnam.

After 02 years of operation, Sacombank (Cambodia) Plc., has become a subsidiary Sacombank on 1st October 2011. After the transformation, the bank continuously reformed its operation, cooperated with international strategic partners, developed products and services to meet the characteristics of local financial market and become a more competitive banking service provider in the Kingdom.

Now, Sacombank (Cambodia) Plc., has one Head office, 6 branches in Phnom Penh and 03 branches in Provinces (Kandal, Kampong Cham & Siem Reap) and providing a broad range of banking products and services to individuals, private sectors, as well as small and medium sized enterprises.

### Some main products and services are as below:

<p><b>Deposits:</b></p> <ul style="list-style-type: none"> <li>• Saving Account/Current account</li> <li>• Fixed deposit</li> <li>• Flexible fixed deposit</li> <li>• Premium deposit</li> <li>• Futured deposit</li> </ul>	<p><b>Services:</b></p> <ul style="list-style-type: none"> <li>• Visa Card (Debit &amp; Credit)</li> <li>• Domestic and international fund transfer</li> <li>• FAST Payment</li> <li>• Bill payment</li> <li>• Pay-roll service</li> <li>• Foreign Exchange</li> <li>• Cross-border payment between Cambodia and Vietnam</li> <li>• Local and Oversea Bank Guarantee</li> <li>• Express money oversea remittance</li> <li>• Bancassurance</li> </ul>
<p><b>Loans:</b></p> <ul style="list-style-type: none"> <li>• Business loan</li> <li>• Housing loan</li> <li>• Consumption loan</li> <li>• Market loan</li> <li>• Car loan</li> <li>▪ Real Estate loan</li> </ul>	<p><b>Channels:</b></p> <ul style="list-style-type: none"> <li>• Branch network</li> <li>• ATM</li> <li>• Sacombank Mobile APP</li> </ul>

Head office address: #60 Preah Norodom Blvd, Sangkat Chey Chumneas, Khan Daun Penh, Phnom Penh.

Phone Number: +855 23 223422

Fax: +855 23 223433

Email: ask-sc@sacombank.com



**IWASA Tomoyuki**  
Acting Chief Executive Officer



**CHHIM Sam Ol**  
Chief People and Legal Officer



**Un Sotheavy**  
Company Secretary

Sathapana Bank is a leading commercial bank in Cambodia, with total assets of over US\$ 2.7 billion and over 4,400 employees. We have an extensive branch network nationwide with 175 branches, 3 Sathapana Premier Banking halls, and over 400 ATMs. We provide complete banking services such as loans, deposits, mobile banking, debit & credit cards, domestic and foreign remittances, S2Biz, payroll services, cross-border fund transfers with SWIFT, Thunes and Visa B2B Connect, Western Union, trade finance, and other financial services.

At Sathapana Bank, we provide the best services to our customers and Cambodian people with #EverydayBankingConvenience while our innovative banking products and services support merchants and MSMEs to expand their businesses efficiently.

Sathapana Bank won two prestigious awards “Best Mobile Banking App Awards 2022” and “Mobile Banking & Payment Initiative of the Year” from the UK-based Global Brands Magazine and Asian Banking & Finance Retail Banking Awards for its newly revamped mobile banking app, Sathapana Mobile. With Sathapana Rewards, customers can collect and redeem Sathapana Stars to enjoy discounts and more from their favorite merchants, making using Sathapana Mobile every day a rewarding experience.

### Products/Services & Specialities:

- Deposits
- Loans
- Overdrafts
- Fund Transfer (local and international)
- Bill payment and collection service
- Trade finance service
- Card Issuing
- Merchant Acquiring
- Mobile Banking
- Internet Banking
- Self-Service Terminals (ATM and Cash-In)
- Nationwide Branch Network
- 24/7 Call Center



**Chea Phalarin**  
Chief Executive Officer



**Mao Polo**  
Deputy Chief Executive Officer



**Loy Sareth (ACMA, CGMA)**  
Deputy Chief Executive Officer

SBI LY HOUR Bank Plc. formerly known as Ly Hour Microfinance Institution Plc. The Bank’s objective is to provide in any or all commercial banking business to individuals, SMEs, companies, and corporations in general as a contribution to socio-economic development in Cambodia and elsewhere as conducted by all commercial banks internationally. The Bank is a joint of SBI Holdings, Inc. (<http://www.sbigroup.co.jp>) and Neak Oknha Ly Hour. SBI Holdings, Inc. was established on July 8, 1999, is a listed company on Tokyo Stock Exchange. The Group, headquartered in Tokyo, Japan currently has more than 580 companies in over 25 countries and regions around the globe. The Group is globally operating the business in particular segments such as Financial Services, Asset Management, Biotechnology-related, and Others. As of 31 March 2023, the Group had consolidated Total Assets of USD 153.94 Billion, Total Paid-in Capital of USD 960.98 Million, and Total Revenue of USD 6.89 Billion. The Group is building a stronger corporate group by pursuing and exercising “synergies” through the effective utilization of management resources and organic coordination of business know-how within the Group.

**Products and Services:**

- |                        |  |
|------------------------|--|
| NANO Loan/Instant Loan | Money Transfer (local and International) |
| Micro & Small loan     | Deposit/Saving                           |
| SME Loan               | Card Payments                            |
| Mortgage/housing Loan  | Mobile/Digital Banking                   |
| Commercial Loan        | Bank Guarantee/Letter of Credit          |

SBI LY HOUR Bank Plc was successfully transformed from Ly Hour Microfinance and was officially licensed as commercial bank by NBC in April 2020. The Bank’s asset has been aggressively growing during and post the covid-19 pandemic while at the same time maintaining the healthy portfolio quality.

During pandemic, moreover, the bank has also been launching different competitive products like international remittance business, card payments business-both credit and debit card, mobile and digital banking, deposit/saving, and commercial loan business to cater the customer’s demand in this competitive market in Cambodia.



**PARK HEE JIN**  
President & CEO



**JUNG IN CHANG**  
Executive Vice President



**LEE KYOUNG HO**  
Director

Shinhan Bank (Cambodia) Plc. "SBC" was established in Phnom Penh, Kingdom of Cambodia (Subsidiary of Shinhan Bank, Korea) in 2007 under the registration No. 00006043 issued by Ministry of Commerce and banking license No. 017 from National Bank of Cambodia "NBC" officially commenced its operations on 15th October 2007.

In 2018, the Bank got an approval on Memorandum and Article of Association for change the bank name from "Shinhan Khmer Bank Plc" to "Shinhan Bank (Cambodia) Plc." and change of the Bank register Address to Vanda Tower, No. 79, Kampuchea Krom Blvd, Sangkat Monourom, Khan Prampir Meakkakra, and Phnom Penh, Cambodia.

Since its establishment in 2007, Shinhan Bank (Cambodia) Plc. has grown to 14 branches and one Head Office as at 2023.

**Products and Services:**

- E-Banking
- Credits
- Deposits
- Trade Finance
- Funds Transfers
- BANCASSURANCE BUSINESS





## Small and Medium Enterprise Bank of Cambodia Plc.



**Dr. Lim Aun**  
Chief Executive Officer and  
Board Member



**Neav Sokun**  
Chief Operating Officer and  
Board Member



**Voeurng Sarika**  
Head of Legal and Secretary

SME Bank was officially licensed as a commercial bank by the National Bank of Cambodia (the “NBC”) on the 27th February 2020. With the technical and financial guidance of the Ministry of Economy and Finance (the “MEF”) and the supervision of National Bank of Cambodia (NBC), our bank’s strategic intent and direction are primarily coherent with the policies set by the royal Government of Cambodia, assuring a reliable and sustainable banking system to all small and medium enterprise bank of Cambodia.

### **Our Products/Services & Specialties:**

- SMEs are the only target market segment
- Four branches throughout the country
- Credit Scheme including direct lending and Co-financing programs
- Deposit including saving account, current account, fixed deposit etc.
- And other financial services

To be the best and preferred Bank in Cambodia, providing affordable financing, easy accessibility, technical support and excellent customer experience.

## Taiwan Cooperative Bank Phnom Penh Branch



**Lin Chi Jen**  
General Manager



**Than Chanlinna**  
AVP & HR Manager



**Hort I**  
Compliance Manager

Taiwan Cooperative Bank, Phnom Penh Branch was founded in March 28, 2013 and is now present in 6 offices in Phnom Penh and 2 offices in Siem Reap and Sihanouk Ville. 150 bankers are employed with Taiwan Cooperative Bank, Phnom Penh Branch and other sub-branches. The customer base is larger than 2,000 borrowers and 6,000 account holders with total asset size over USD900 billion, and loan outstanding balance over USD700 billion. In 2013, Taiwan Cooperative Bank, Phnom Penh Branch became a member of The Association of Banks in Cambodia.

### Products and Services:

E-Banking	Cash Management
Credits	Trade Finance
Deposits	Funds Transfers

Address: #171, Preah Norodom Blvd (Corners Street 322) Sangkat Boeng Keng Kang I, Khan Boeng Keng Kang, Phnom Penh, Cambodia

Tel: + 855 23 430 703

Fax + 855 23 883 991/23 883 992

Website: [www.tcb-bank.com.tw](http://www.tcb-bank.com.tw)

Swift Code : TACBKHPP



**Chhim Rachna**  
Head of Commercial Banking  
Department



**Tim Bopharath**  
Head of Loan Management  
Department



**Lun Rachana**  
Head of Credit Assessment  
Department

Union Commercial Bank PLC was founded on 31 March 1994, and is currently 100%-owned by E.SUN Bank. UCB is a full-licensed commercial bank with 12 branches in Phnom Penh and 2 branches in other provinces, with more than 500 employees. Our parent bank - E.SUN Bank was founded on January 16th 1992 and commenced its business on February 21st 1992. Under the leadership of the founder and the incumbent Chairman of E.SUN Financial Holding Company, Mr. Yong Ren Huang, a team of financial elites beheld a shared goal – in the name of E.SUN, committed to the philosophy of “expertise, service, business”, engaged in the action principal of “E.SUN’s responsibility - nurturing talents and providing the best services”, and dedicated to be the “role model in finance and benchmark in service”. As the subsidiary of E.SUN Bank, UCB insists on E.SUN’s core values and vision, and upholds a business philosophy of "expertise, service, and business" to providing an extraordinary service experience and contributing to Cambodia society. In the future, UCB will keep enhancing financial products, services and innovation, and accelerating education and cooperation among multicultural elites for becoming a most distinctive foreign bank in Cambodia.

**Products and Services:**

1. Personal Banking: Saving Deposit, Demand Deposit, Fixed Deposit, Housing Loan, Credit Card, Debit Card, Online/Mobile Banking, A TM Service, etc.
2. Corporate Banking: Term Loan, Working Capital Loan, Business Cheque Account, Management Holding Account, Payroll Service, Acquiring Services, etc.
3. International Banking: Money Transfer, Trade Finance, Import & Export L/C, D/A & D/P, Guarantee & Standby L/C, Check Discounted, Trade Finance Loan, etc.

Being part of Cambodia, the Bank returns the country in the core spirit of Environmental, Social, and Governance (ESG). In 2022, we extremely appreciated that UCB was awarded by ASIAMONEY for “Best Bank for CSR in Cambodia”. With the accomplishment, we will be more humble and devote more effort for that we hope to bring benevolent value to the local community and then generate a positive impact for the whole society.



**Dr. Anthony Chin Min Khong**  
Chief Executive Officer



**Ros Dara**  
Chief Credit Officer



**Tom Piseth**  
Chief Operations Officer

Vattanac Bank, an integral part of Vattanac Group, is a 100% Cambodian-owned Commercial Bank offering Retail, SME and Corporate Banking products & services. It commenced operations on 8 November 2002 and is head quartered at Vattanac Capital, an iconic landmark in Phnom Penh.

The bank was founded 21 years ago on its shareholders’ vision to create a world class bank built on a strong foundation of excellence, quality and trust as banking is all about trust. This same passion and vision has come to fruition as the bank progresses into its’ next phase of growth to become Cambodia’s most reliable bank.

With 39 branches already established across Phnom Penh and 22 provinces, Vattanac Bank is actively expanding its services to enhance financial inclusion. With direct investments by its’ shareholders, Vattanac will continue to expand into all provinces by 2024.

As a forward-thinking local financial institution, Vattanac Bank is deeply committed to prioritizing prudent risk management and talent development, while adhering to global standards and NBC’s governance. We leverage cutting-edge technology and innovation to adeptly address the ever-evolving needs of Cambodians. Our dedication to ethical practices and technological advancement underscores our commitment to social responsibility, as well as our mission to deliver progressive and inclusive financial solutions for our community.

**Vattanac Bank provides both Retail and Business Banking products and services:**

**Deposits**

- Savings / Current / Maxi Current Account
- Fixed Deposit / Flexi Fixed Deposit
- Young Savers Account
- Senior Citizen Account

**Loans**

- Term Loan
- Overdraft
- Micro Loan
- SME Loan
- Revolving Credit

**Remittance**

- Local Transfer
- Overseas Transfer

**Payments**

- Bakong
- Tax Payment
- E-Pay Tax
- Utility Bills and MPWT fees

**Other Services**

- Debit & Credit Cards
- Premier Banking
- Bancassurance
- Trade Finance
- Internet Banking
- Merchant wallet
- Payroll

**Mobile Banking App**

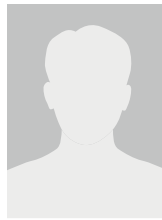
- Digital Account Opening
- Digital Queue
- Air Transfer
- KHQR
- EMQ
- VB Always-on
- VIP Account with self-selected 9-digit account number

The VB app is the first and only mobile banking app that empowers iPhone users to seamlessly Air Transfer money, akin to the functionality of AirDrop.

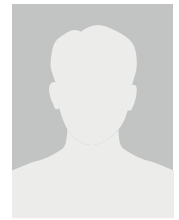
## Vietnam Bank for Agriculture and Rural Development (Agribank) Cambodia Branch



Name  
Position



Name  
Position



Name  
Position

Vietnam Bank for Agriculture and Rural Development (Agribank) is the only 100% state-owned commercial bank in Vietnam. Throughout its development, Agribank has always been the largest bank in Vietnam in terms of total assets, operating network and customer base. The bank's market share includes 16% of the total funding sources and outstanding loans that make up Vietnam's banking system as a whole.

Agribank Cambodia Branch is an offshore investment project of Agribank Vietnam under Investment Certificate No: 326/BKH-DTRNN, issued on March 10, 2010; Decision No.163 / QD-HDQT-TCCB dated February 23, 2010 of the Board of Directors of Vietnam Bank for Agriculture and Rural Development, about Opening the Branch of Vietnam Bank for Agriculture and Rural Development in Cambodia; First business registration certificate number: 29 issued by Cambodia National Bank on June 23, 2010, head office at 364, Monivong Street, Phnom Penh Capital, project implementation duration: 50 years; Business registration certificate number: MOC-43723495 issued by Cambodian Ministry of Commerce on March 23, 2010.

In 2012, Agribank Cambodia Bank became a member of the Association of Banks in Cambodia and is currently represented in the Compliance as well as Risk Committee.

### Products & Services:

- Credit granting: Loans, guarantees, and related services
- Account service
- Fund mobilization service
- International Payment: LC, TT...
- Payment service: Domestic payments, international payments
- E-Banking and Card service
- Other products and services according to business registration certificate requirements.....

In recent years, Agribank Cambodia Branch has supported and advised Cambodian Enterprise and individuals to develop effective business activities; quick and convenient payment connection for Cambodian Enterprises and individuals; Connecting payment transfer from Cambodia to other countries and opposite. In particular, in Vietnam, Agribank has more than 2,000 transaction points to facilities, communes, wards and provinces of Vietnam.

## Wing Bank (Cambodia) Plc.



**Han Peng Kwang**  
CEO and Treasurer of ABC



**Bunthe Hor**  
Deputy Chief Executive Officer



**Daravuth Doeuk**  
Risk & Credit Director

Wing Bank (Cambodia) Plc – the bank for every Cambodian – is driven by the vision to provide every Cambodian with convenient access to relevant digital solutions for the improvement of their daily lives.

Wing Bank has revolutionized the way Cambodians access financial services by introducing instant, secure, and convenient Mobile Financial Services since 18 August 2008.

Today, Wing Bank serves the entire Cambodian population with 100% coverage of the districts in Cambodia thanks to the innovative Wing Bank App, over 80,000 merchant partners, and partnerships with industry giants such as Mastercard, MoneyGram, AliPay, WeChat Pay, Western Union, Visa, and Ria.

Wing Bank provides an array of advanced financial products both for individual and corporate customers. These include loans, deposits, micro savings, credit referral services, money transfers, utility and insurance payments, supply chain payments, payroll services and even phone top-ups. In addition, Wing offers retail payments via “WingPay”, and also has introduced the “WingMall” e-commerce platform.

Both small and large companies alike are now using Wing’s payroll and disbursement services, speeding up payments. The fact that 50% of customers are women makes Wing Bank a shining example of gender inclusion in the region.

Wing Bank is committed to providing financial, gender and digital inclusion to the unbanked and the under-banked, allowing every Cambodian to enjoy convenience and security when it comes to financial services.

### Products and Services

Mobile Banking	E-Banking
Loans	Cash Management
Deposits	Trade Finance
Domestic Transfer	International Transfer
Bill Payment	Payroll
CBC Report	WingMall

Address HeadQuarter: : No. 721 Preah Monivong Blvd, Phnom Penh 12304, Cambodia.  
Phone Number: +855 23 999 989 | 012 999 489  
Email: care.centre@wingmoney.com

**NOTE: DATA in 2023**



**Hong Ju, KIM**  
Chief Executive Officer



**Dong Woo, SHIN**  
Chief Financial Officer



**Sok Samphea, TOP**  
Chief Risk Officer

Woori Bank (Cambodia) Plc. (“WBC”) is a subsidiary of Woori Bank of Korea, a leading commercial bank in Korea established in 1899. After the approval from National Bank of Cambodia & Ministry of Commerce in Dec’22, WBC has officially launched its bank business from 03rd January 2022.

WBC has been serving financial services and products for more than 30 years to all Cambodian people throughout the country. WBC has been committing to make lives better and stronger through financial solutions, incorporating advanced technology as well as introducing various products and services, which best fit to the needs of WBC’s prospective customers.

As of September 2022, WBC employs approximately 4400 bankers, and serves about 450,000 of customers. WBC is making every effort to provide the fastest, the most convenient and the most initiative solutions to every Cambodian people with its existing networks and more to come.

**Woori Bank (Cambodia) Plc is providing the financial products and services as follows:**

- Digital Financial Services: develop the cashless service through Woori Won, Bakong, Retail Pay, KHQR, Bill Payment, Standing Order -etc
- Credits: Customer can choose various of credit products like Personal Loan, Housing Loan, Agriculture Loan, Education loan, Express Loan, Small Business Loan, Commercial loan-etc
- Deposits: KHR, THB and USD are applicable with various kind of deposit account types
- Money Transfers: Inter-Branch transfer, Inter-Bank Transfer, Inward and Outward Telegraphic Transfer
- Trade Finance Services: that helps to facilitate the international business especially import/export business.





## II. Specialized Banks

Specialized Banks as define in Chapter 1 of the Law on Banking and Finance Institution 1999, legal entities licensed to carry out banking operations as their regular business and in accordance with Article 14 of that law, Specialized Bank must obtain a license from the National Bank of Cambodia (NBC) before starting business.

Before obtaining a license, an applicant must show a minimum registered capital at least equal to a sum fixed by the relevant Prakas issued by the NBC.

Specialized bank locally incorporated shall have a minimum registered capital of at least KHR 60,000,000,000 (sixty billion riel).



**Junji Noda**  
Managing Director



**Shuji Taniguchi**  
Executive Director/Sales &  
Marketing, IT & Operation



**Ryoko Yaoi**  
Executive Director/Credit  
Management, Corporate  
Management

The company was incorporated as a private company limited in Cambodia on 5th October 2011 under Registration No. Co. 2380 E/2011, issued by the Ministry of Commerce. On 7th October 2011, the Company obtained its license as a micro-finance institution from National Bank of Cambodia. As a microfinance institution, the company was the first to offer unsecured instalment service such as home appliances, motorbike, mobile phone, personal loan, agriculture machinery. On 26th October 2015, the Company obtained a specialized bank's license from the National Bank of Cambodia. Since then, the Company has transformed into a specialized bank and started issuing Credit Card, AEON Wallet, AEON Card Mobile (m-Visa) as our business expansion. In 2019, AEON Thana Sinsap (Thailand) Pcl., a listed company in Thailand, owns 50% shares of the company while another 50% is owned by AFS Corporation Co., Ltd., a listed company in Japan.

**Products & Services:**

- Installment Products including:
  - Car Loan
  - Motor Loan
  - Agriculture Loan
  - General Hire Purchase
- Personal Loan
- Credit Card and AEON Card Mobile (Scan to Pay)
- Smartphone Application (AEON Wallet and AEON Rohas App)

Our aim is to offer customers with convenient financial services as well as benefits including special privileges at AEON Malls. The products are "SIMPLE, FAST and CONVINIENT". Customers can use installment service through our cooperated dealers across Cambodia and utilize our credit card's benefits offered beyond the border.



**Oknha, Kok An**  
Chairman

ANCO Specialized Bank “ASB” was established since 2006 under the management of Oknha Kok An, Chairman. The main purpose of the bank is to provide loans to company or individuals with small to medium business through lending loan in reasonable interest rate in order to develop national economic Kingdom of Cambodia like other developed countries. In part the bank’s purpose is to support the Royal Government of Cambodia policy of poverty reduction.

**Products & Services:**

Credit:

- Business Loans
- Car Loans
- Group Insurance loans
- Personal Loans
- Housing Loans

## Angkor Capital Specialized Bank



**PEN Makara**  
Chief Executive Officer



**SIN Vuthy**  
Deputy CEO



**NHEA Keolay**  
Senior Manager

Angkor Capital Specialized Bank (ACSB), PLC was incorporated in the Kingdom of Cambodia in February, 2008 under the name and style Angkor Capital Bank. The National Bank of Cambodia granted its banking license on October 23, 2008 and the bank officially opened on November 26, 2008 and it has been converted to be a specialized bank on December 28, 2010.

ACSB has been the first local bank owned by American shareholders and looked forward to bringing a new banking experience to Cambodia. ACSB offers different types of loan products. The Bank is currently headed by Mr. Pen Makara, supported by 15 carefully selected and experienced staff and 2 expat staff. In the new era of industry 4.0, ACSB is seeing themselves to modernize the way we do banking and we are on the path to a breakthrough.

ACSB has also been elected as a Board Member of the Association of Banks in Cambodia (ABC) for many mandates, and is also the Vice-Chairman of Risk Committee, former Chairman of FinTech Working Group and a member of Sustainable Finance Committee, Financial Inclusion Committee, Compliance Committee and Payment Committee, National QR Working Group, and ASEAN QR Working Group.

### Products & Services:

- Wealth management
- Private banking
- Investment banking
- Loans (from USD 300,000 to 15,000,000 and greater)
- Loans for real estate projects
- Loans for expats
- Investment Consultancy and Joint-venture
- Networks of creditors and investors in Thailand, Hong Kong, Macao, Japan, USA and EU

Banks are normally slow, but ACSB is different. We could close big loans in a matter of a few days, provided all required documents are ready for our due diligence.

While we name our products just a very few, our customers are able to design the products that fit their needs and situations with us, ACSB is very flexible.

ACSB is a specialized bank, but we are able to fund bigger loans than most commercial banks thanks to our partners and parent company, Bridge Capital, LLC, an international investment banking and asset management company.

Address of HQ: #202, Preah Norodom Blvd, Sangkat Tonle Bassac, Khan Chamkarmon, Phnom Penh, Cambodia

Phone Number: +855 23 993 168

Email: [info@angkorcapitalbank.com](mailto:info@angkorcapitalbank.com)

Website: [www.angkorcapitalbank.com](http://www.angkorcapitalbank.com)



**RATH SARUN**  
EXECUTIVE ADVISOR &  
EXECUTIVE BOARD MEMBER



**CHHAN PONLOEU**  
CHIEF EXECUTIVE OFFICER



**LEANG KIMHOUTH**  
CHIEF CREDIT OFFICER

In late 2018, shareholders of the CAMKO Specialized Bank Plc. entered into a Share Sale and Purchase Agreement (100% of the shares) with Daun Penh Land Co., Ltd. The transaction got approval from NBC on 05 June 2018 and ratified the amended Memorandum Article of Association “MAoA” on 22 October 2018.

The Bank has received approval from the NBC on the request for changing the new name to “Daun Penh Specialized Bank Plc.” through the license to carry out specialized banking operation No. SB-09 dated April 27th, 2020, and received a Certificate of Incorporation as “Daun Penh Specialized Bank Plc.” from the Ministry of Commerce dated July 16th, 2020 under Business Registration No. 00017370.

The Bank is currently owned by 3 local & individual shareholders, in which 32.4% of the shares were owned by Lok Chumteav Heng Sokha, 33.8% of the shares were owned by Mr. Ing Seav Meng, and the other 33.8% shares were owned by Mr. Ing Seav Koaw.

DAUN PENH Specialized Bank Plc. focused on serving MSMEs, salarymen & self-employed people who need simple financial solutions for their businesses, housing their families, and improving their living standards at an affordable price with the best customer experiences.

Current Products/Services:

1. Motor Loan
2. Auto Loan
3. Housing Loan
4. Business Loan

The Bank is extending the service serving by leveraging distribution channels and innovative technology solutions, especially via digital banking and Fintech solutions. We commit to expanding banking operations through alternative channel networks in many allowable business models in order to provide better customers’ experiences and to expand the outreach.

## Evergrowth (Cambodia) Specialize Bank Plc.



**Li Jun**  
Vice President



**Korn Visal**  
Credit Manager



**Phoem Sokchan**  
Compliance Officer

Evergrowth (Cambodia) Specialize Bank Plc. was founded in 2018. The bank award incorporation date 12th July 2018 in accordance with article 76 of the Taxation Law date 27th June 2019. EGS Bank received the License from The National Bank of Cambodia on June 2018, and carry out the specialized banking operation with head office at N 0 2596, Star City Building B, Phnom Penh. Percentage of loan from 70% to 80% of collateral. We have around 101 loan account holders.

### Products/Services:

- Credits
- Cash Management
- Trade Finance





**Pak Duho**  
Chief Executive Officer



**Yang Taewook**  
Chief Finance Officer



**Park Byungchun**  
Chief Risk Officer

KDSB is a joint venture between KB Kookmin Card and Indochina Bank. KB Kookmin Card is a subsidiary of KB Financial Group, the leading financial group with the largest customer base and the most extensive branch network in South Korea, which is a member of the Dow Jones Sustainability indices of NYSE.

Indochina Bank has had a great successful experience in Auto Finance in Lao PDR.

Based on its parent companies' successful and long experience in finance and its new innovation, there is no doubt that KDSB is a trusted bank that is able to provide fast and flexible service to the Cambodian credit market and make a better financial society of Cambodia.

To date, KDSB has one Head Office and four Branches, Saensokh Branch, Chbar Ampov Branch, Dangkao Branch and Tuek Thla Branch. KDSB is full of hope to further expand our operation nationwide in the near future.

**KDSB's Products & Services:**

- Auto Finance
- General Loan
- Agriculture Equipment Loan
- Card

KDSB has a nickname called KiDSBank, which is a form of children education related CSR activity of KDSB. In this project, KDSB has established a small library in head office that allows kids to read books freely, and also has renovated library and donated books to primary school every quarter/year. As a socially responsible company, KDSB always tries to find ways to return to Cambodian society through various CSR activities.

**KDSB's contact information**

Address HeadQuarter: Building No.1, 7th, 20th,21st, and 22nd Floor, Street No. 360, Phum 8, Sangkat Boeng Keng Kang Ti Muoy, Khan Boeng Keng Kang, Phnom Penh, Cambodia

Phone Number: +855 23 991 555

Email: [info@kdsb.com.kh](mailto:info@kdsb.com.kh)

Website: [www.kdsb.com.kh](http://www.kdsb.com.kh)

## MARITIME Specialized Bank Plc.



**Neak Okhna Heng Sithy**  
Chairman of the Board  
of Director



**Kong Vara**  
Member of Board of  
Director



**Kou Puthika**  
Compliance Manager

MARITIME Specialized Bank Plc. (MSB) was established in 2018 with paid up capital of Khmer Riels 60,000,000,000 (USD15,000,000). We have registered at the Ministry of Commerce on 5 March 2019 with the Certificate of Incorporation No. 00040930 and obtained a license to carry out specialized banking operations issued by the National Bank of Cambodia (NBC) on 19 March 2019. We have also registered at the General Department of Taxation on 10 June 2019. MSB becomes a member of the Association of Banks in Cambodia on 1 September 2019. After obtaining operating license from NBC, MSB had its inauguration on 1 April 2019 at Hotel Sofitel Phnom Penh Phokeethra and started its banking business operations on 1 June 2019.

Currently, MSB's Head Office is located at No. 237E0, Mao Tse Tung Blvd, Sangkat Tuol Svay Prey Ti Muoy, Khan Boeng Keng Kang, Phnom Penh. We are aiming to support the financial sector in Cambodia and also believe we are able to contribute to the sustainability of the national economy. MSB currently provides credit facilities such as Business and Corporate Loan, MFI Loan, SME Loan, Micro Business Loan, Car Loan and Home Loan to qualified borrowers. Our vision is to be one of the most trustworthy financial partners in Cambodia.

### Products & Services:

- Business and Corporate Loan
- MFI Loan
- SME Loan
- Micro Business Loan
- Car Loan
- Home Loan

Head Office Address: No. 237E0, Mao Tse Tung Blvd, Sangkat Tuol Svay Prey Ti Muoy, Khan Boeng Keng Kang, Phnom Penh

Phone Number: +855 (23) 222 169

Email: [info@maritimebank.com.kh](mailto:info@maritimebank.com.kh)

Website: [www.maritimebank.com.kh](http://www.maritimebank.com.kh)



**Chun Nelly**  
Chairman



**Chun Justin**  
Vice Chairman



**Hok Tonin**  
DGM

PHSME SPECIALIZED BANK LTD., was incorporated locally on 21 March 2001 under the laws and regulations of the Kingdom of Cambodia. The Bank was licensed by the National Bank of Cambodia as a Specialized Bank under Parkas B 7-00-05 on 21 March 2001, having its registration number 00003159 (“Bank”). In 2001, PHSME SPECIALIZED BANK LTD., became a member of The Association of Banks in Cambodia and is currently represented in the Compliance as well as Risk Committee.

**Products & Services:**

Credits

PHSME SPECIALIZED BANK LTD., can engage in Loans to small and medium enterprises, trade, agriculture and small businesses from its capital resources.

**Southern Capital Specialized Bank Plc.**

**Andy Kun**  
President & CEO



**Chin Mao**  
Vice President



**Svay Thonthanarak**  
Senior Relationship  
Manager

Southern Capital Specialized Bank, PLC (SCB Bank) was established in 2016 by veteran bankers who have over 20 years of experience in Cambodia banking industry. With our extensive local experience, we understand the challenges and opportunities of business owners and the vitality of the local market and that is why we are in a position to deliver exactly what customers need to transform their financial concerns and goals.

SCB Bank's core business involves providing of financial solutions and services that include SME and consumer loans, and advisory services. As a SME specialist and our commitment to support Cambodia economic growth in the small and medium enterprises sector, we support SME with customized financial solutions that enable them to operate successfully and grow swiftly.

Our skilled team of experienced professionals know well how our customers want to be treated and we assist them in making informed decision while understanding their needs by providing a high level of personal attention, respect and responsiveness to every individual customer.

**PRODUCT & SERVICES:**

## Personal Loan

- Property Loan
- Vehicle Loan

## SME Loan

- Fixed Assets Loan
- Term Loan / Credit Line
- Equipment & Commercial Vehicle Loan
- Property Loan

### III. Representative Offices of Banks

Banks and financial institutions may be locally incorporated in Cambodia or be branch of foreign bank. With prior approval of the supervisory authority, a foreign bank may open an information, liaison or representative in the Kingdom of Cambodia, which office shall not be entitled to carry out banking operations or financial intermediation and canvassing operations.

Such establishments may be locally incorporated or be simple entity, a delegate person, or an office, and shall be so entered in the Trade Registry.

Such office may use the name of the foreign bank they represent.  
An authorization is given for a period of two years, which may be renewed once only.

## Representative Office of Export-Import Bank of Thailand



**Rawee Supabunyanuphap**  
Chief Representative



**Piseth Linmony**  
Assistant to Chief Representative

Export-Import Bank of Thailand (EXIM Thailand) started its operation in February 1994 as a state-owned Specialized Financial Institution (SFI) under the Ministry of Finance's supervision and Bank of Thailand. The Bank offers both financial and non-financial facilities to promote and support Thai businesses both at home and overseas contributing to national development as well as earning or saving foreign exchange.

### Products & Services:

Trade Finance  
Project Finance

Export Credit Insurance and Investment Insurance  
Business consulting services

EXIM Thailand's Representative Office in Phnom Penh established in 2019, strengthens its role in benefiting Thai and Cambodian entrepreneurs, particularly in SMEs, leverage on ample business opportunities in Cambodia.

We provide trade and investment information including expert advice, aiming to serve as a key financial mechanism to assist in exploring and creating new business opportunities for our clients in parallel with driving social and sustainable economic growth of the two countries

Head office: EXIM Building, 1193 Phaholyothin Road, Phayathai, Bangkok, Thailand 10400.

Phnom Penh Rep. Office: No. 30, BRED Bank Building, 2nd fl., Norodom Blvd., Phsar Thmey 3, Daun Penh, Phnom Penh.

Phone Number: +855 23 999 224, +855 15 577 444

Email: [phnompenhoffice@exim.go.th](mailto:phnompenhoffice@exim.go.th), [rawees@exim.go.th](mailto:rawees@exim.go.th)

Website: [www.exim.go.th](http://www.exim.go.th)



**SOK KIMSENG**  
Chief Representative

Standard Chartered Bank is a leading international cross-border bank connecting the world's most dynamic markets. We support our clients across 53 markets, with a unique heritage across Asia, Africa and the Middle East. The Group was first established in Cambodia under the name of The Chartered Bank in 1953 and closed in 1972 because instability in the country (1970-1979). We were among the first foreign bank to re-establish a Representative Office (RO) in 1992. The Representative Office was upgraded to a branch in 1999. In 2002, the Group decided to operate under the Representative Office license.

#### **Services & Specialities:**

The Group are supporting Financial Institution Clients in Cambodia connecting to the world's most dynamic markets with some products such as Correspondence Banking, Trade Facilities, Cash Management...etc.

Standard Chartered Bank is a leading international cross-border bank connecting the world's most dynamic markets. We support our clients across 53 markets. We are here for good.



**The Shanghai Commercial & Savings Bank Ltd.**



Name  
Position



Name  
Position



Name  
Position

The Shanghai Commercial & Savings Bank, Ltd. (SCSB) was established in Shanghai in 1915 with the aspiration "to serve society, to support industry, and to promote international trade. It is the premier choice for small- and medium-sized enterprises and is recognized for its efficient trade financing and remittance services.

In Cambodia, SCSB has a Representative Office only, but could provide consulting services in all commercial banking products across our global networks.



**Izumi Tanaka**  
Chief Representative

Sumitomo Mitsui Banking Corporation (SMBC) Phnom Penh Representative Office was set up in 2012 under National Bank of Cambodia's license and SMBC made Memorandum of Understanding with ACLEDA Bank in the same year. In 2014 SMBC invested in ACLEDA Bank.

**SMBC Services:**

Market Research

## Joint Stock Commercial Bank For Investment and Development of Vietnam, Cambodia Representative Office



Name  
Position



Name  
Position



Name  
Position

### Main Operation

1. Representative of BIDV in maintaining and developing relationships with local business partners and customers
2. Implementing the bank's investment activities in Cambodia

## IV. The Associations - Cambodia Microfinance Association



H.E Dith Nitha  
Chairwoman



Sok Voeun,  
Vice-chairman



Chhorn Vatanak  
Acting Secretary General

The Cambodia Microfinance Association (CMA) is a professional non-profit organization that ensure every Cambodian received formal financial services in a timely fashion through a sustainable financial service. We can achieve this by facilitating microfinance operators in their operations and to strengthen communication with authorities, national and international donors, creditors and investors.

### CMA Vision

Cambodia citizen should receive financial services in a timely fashion through a sustainable financial system.

### CMA Mission

To facilitate microfinance operators in their operations and to strengthen communications with authority, national and international donor, creditors and investors.

### CMA Services

- Create enabling environment for healthy financial sector
- Provide financial sector insight report, credit market insights (NIX) up to district level
- Provide professional capacity development, training and human resources solutions
- Monitor the financial industry performance
- Liaise the financial industry with regional and international stakeholders
- Promote the use of formal financial service among Cambodians
- Lead financial education campaigns and other cooperate social responsibilities
- Link potential investors to members
- Prevent industry challenges and protect members from potential risks
- Address issues of members

### CMA Structure

CMA is overseen by 13 Board of Directors who are elected by members every two year. CMA executive secretariat manage daily operation led by Secretary General.

### CMA Members

Founded in 2002 and formally registered in 2004, CMA has grown for 6 founding members to the microfinance industry body with 136 members including 4 Microfinance Deposit-taking of Institutions, 81 Microfinance non-deposit-taking Institutions, 12 Financial Leasing Institutions, 32 Rural Credit Institutions and 7 banks. Without including data from the 7 banks, the microfinance sector has provided a total credit outstanding of 5.12 billion USD to 1.57 million clients while the total deposit is 2.2 billion USD from 2.01 million depositors.



## V. Microfinance Deposit Taking Institution - AMK Microfinance Institution Plc



**KEA BORANN**  
Chief Executive Officer



**SUON PISEY**  
Chief Retail Business Officer



**HENG MALAY**  
Head of Marketing and  
Communication

AMK Microfinance Institution PLC (AMK MFI) originated from the micro-credit & savings program of Irish NGO Concern Worldwide, originally established in the early 1990s. In July 2003, AMK began operating independently of Concern and subsequently received its microfinance license from the National Bank of Cambodia in 2004. Now AMK is one of Cambodia's leading MFIs in term of outreach. AMK has 147 operating branches, and nearly 7,000 agents nationwide and serving close to 1millions clients.

### AMK Services:

Loan	Cambodia Shared Switch (CSS)
Deposits	Payment Service
Money Transfer	Payroll Service
Bakong	Digital Banking Service
Bancassurance	Financial Lease

Address: Building #285, Yothapol Khemarak Phoumin Blvd (271), Sangkat Tumnub Teuk, Khan Boeung Keng Kang, Phnom Penh, Cambodia.

Phone Number: +855 23 220 202 or 1800200200

PO.Box 480

E-mail: [Customerservice@amkcambodia.com](mailto:Customerservice@amkcambodia.com)

## VI. Cambodian Association of Finance and Technology



**Remi Pell**

Managing Director  
- iPay88 Cambodia  
Chairman of the Board CAFT



**Tomas Pokorny**

CEO - Pi Pay Plc.  
Secretary-General of CAFT



**Frandara Khuon**

Chief Strategy Officer  
- TrueMoney Cambodia  
Board Treasurer of CAFT

The Cambodian Association of Finance and Technology (CAFT) is an association that is all about collaboration by bridging the gap between all fintech segments, regulators and the community. We as an association advocates to be the one voice for all that is FinTech in Cambodia and aims to provide a network for everyone to connect, learn, share knowledge and nurture the next generation of talent.

Address HeadQuarter: Pi Pay Tower. #20, Street 217, Sangkat Veal Vong, Khan 7 Makara, Phnom Penh, Cambodia

Phone Number: +855 968 712 304

Email: [admin@caftkh.org](mailto:admin@caftkh.org)

**Note: Data in 2022**



## VII. Associate Member: Credit Guarantee Corporation of Cambodia Plc.



**Wong Keet Loong**  
CEO of CGCC



**No Lida**  
Deputy CEO of CGCC



**Pin Manika**  
Manager of Marketing and  
Business Development

“Credit Guarantee Corporation of Cambodia (CGCC) is a state-owned enterprise established by a Sub-Decree No. 140 ANKR.BK dated 01 September 2020. CGCC is operated under the technical and financial guidance of the Ministry of Economy and Finance (MEF). CGCC’s mission is to provide credit guarantees to lenders on loans made to businesses based on international standards to share the risk with lenders and to improve financial inclusion.

### Products & Services:

- Business Recovery Guarantee Scheme (BRGS)
- Co-Financing Guarantee Scheme for Tourism (CFGs-TR)
- Women Entrepreneurs Guarantee Scheme (WEGS)
- Portfolio Guarantee Scheme (PGS)
- Bond Guarantee

CGCC provides credit guarantees on loans that are disbursed by banks/MFIs who are CGCC’s partners to businesses, especially MSMEs who lack collateral when applying for loans. Simply put, CGCC acts as collateral for up to 80% of the loan amount borrowed by businesses from the PFIs, thus, reducing the physical collateral required from the borrowers.



UPCOMING EVENTS IN 2024

**30<sup>th</sup>**  
**Anniversary**  
**of 1994 - 2024**  
 **សមាគមធនាគារកម្ពុជា**  
**THE ASSOCIATION OF BANKS IN CAMBODIA**

**បរិច្ចាគឈាម**  
**សង្គ្រោះជីវិត**  
**DONATE BLOOD**  
**SAVE LIVES**  
March 7, 2024

 **CYBER**  
**SECURITY**  
May 17, 2024

 **TREE PLANTS**  
Plant a Tree, Plant a Life  
June 30, 2024

 **Cambodia Banking**  
**Conference 2024**  
August 22-23, 2024

 **Bankers' Cycling**  
**2024**  
October 29, 2024

**BANKERS' 2024**  
**ANNUAL DINNER**  
December 7, 2024





## **SECRETARIAT OFFICE**

**Vattanac Capital, Level 6, Suite 0601, Monivong Blvd,  
Sangkat Wat Phnom, Khan Daun Penh, Phnom Penh, 120211, Cambodia**

**H/P: +855-23 230 611**

**Mail: [secretariat@abc.org.kh](mailto:secretariat@abc.org.kh)**

**[www.abc.org.kh](http://www.abc.org.kh)**

