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THE ASSOCIATION OF BANKS IN CAMBODIA

ACTIVITY REPORTS 2022

AND

DIRECTORY BOOKLET 2023



Mr Raymond SIA currently serves as the Chief Executive Officer & Executive Board Director of Canadia Bank Plc., and Chairman of Credit Bureau Holding (Cambodia) Ltd. He is now serving the Council of The Association of Banks in Cambodia in his capacity as Chairman for the new term 2022-2023.

Mr Raymond SIA has more than 28 years of experience in Banking, Treasury and Financial Services, working his way up during 11 years from a Graduate Trainee to holding multiple senior management roles as Head of Syndication & Capital Markets and Head of Credit Processing with Public Bank in Malaysia.

He then rose to various leadership positions in international and regional banks in Malaysia and Vietnam, namely Standard Chartered Bank (Malaysia & Vietnam). There, he moved up from Director of Local Corporates to Head of Global Corporates, with his last designation as Head of SME Banking & General Director/CEO of Hanoi Branch, Standard Chartered Bank. His highest role before Cambodia was Chief Executive Officer at Hong Leong Bank (Vietnam).

Mr Raymond SIA joined Canadia Bank Plc. in 2018. Under his leadership, in 2021, the Bank was recognised by The Asian Banker as “The Strongest Bank in Cambodia by Balance Sheet” & “Best Retail Bank”, “Best Domestic Bank” by International Finance Magazine and “Best Bank for SMEs” by Asiamoney.

Foreword by the Chairman

The Association of Banks in Cambodia (“ABC”) draws its strength from the collective wisdom and efforts of all its member institutions; with each member placing the interest of the industry ahead of itself for the development of the Cambodian Banking Industry. ABC is grateful that we have established and strengthened over the years; a strong collaborative relationship with our key stakeholders such as our Regulators, Government Agencies and Regional Banking Associations.

Canadia Bank Plc. is honoured to be elected for the chairmanship of ABC Council and I feel privileged to represent & provide the stewardship for this new term. I am thankful we have a strong and experienced Council comprising both new and past Council Members. I wish to accord our appreciation to the past Councils for their achievements and continued commitment. With an active collaboration and working with a common objective in-mind, I am confident that ABC will be able to continue the good works that have been achieved by the past Council; along with new achievements for the benefit of the Cambodian Banking Industry.

To our new Council and Member Banks, I would like to encourage each of us to carry-on our efforts and commitment to strengthen and uplift our Cambodian Bankers’ standards and pursue excellence in everything we do; with trust, care and respect for each other.

Let’s take our Association of Banks in Cambodia to greater heights of success!

Raymond Sia Say Guan



Mrs Phal-Chalm Theany holds Ph.D. in Law, with highest distinction, LLM in International Business Transactions, with Honours, from University of Burgundy Franche-Comté (FRANCE), Bachelor in Business Law from University of Paris 1 Panthéon-Sorbonne (FRANCE).

Mrs Phal-Chalm is heading The Association of Banks in Cambodia (ABC) as Secretary General since July 2021. As a legal practitioner and expert in Corporate Governance, she has competencies in the legal field ranging from setting up a legal & compliance department to managing and operating it, in conjunction with other business & financial division Heads, within the framework of the organisation's vision & missions.

Governance, Compliance & Risk Management are her main focus areas. With dual citizenship of Cambodia and France, Mrs Phal-Chalm is fluent in Khmer, French and English. With years of experience in legal firms, NGOs and private sectors, she has a well-rounded understanding of managing & leading organisations of any size, always with respect, honesty & integrity as overarching ethos.

Prior to joining ABC, she had participated in management roles, such as Corporate Secretary to the Board of a joint-venture of a local company with one listed on the Hong Kong Stock Exchange. Her latest leadership position was in her capacity as Group Chief Legal & Compliance Officer at one of the rising conglomerates in the Kingdom of Cambodia. Since 2021, faithful to the long-time vision of the past, current & surely future ABC Councils, and as Head of the Executive Body of The Council's decision and under their direction, it is now her mission to channel The Secretariat team's energy to uplift ABC to truthfully represent Cambodian banking sector. And in the near future, it will henceforth become one of the best and referenced associations in the country, as well as an internationally recognised professional organisation alongside with their regional counterparts in ASEAN.



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The Association of Banks in Cambodia

I. About ABC

The Association of Banks in Cambodia was formed in 1994 and is recognized by the Royal Government as the official organization to represent the country's private banking sector. Our purpose is to promote constructive dialogue amongst member banks, and to serve as an industry voice to the public and the Government.

Our membership consists of local and foreign owned banks and branches. Membership in the Association is required under Chapter XXII of the Law on Banking and Financial Institutions, which states that all banks operating in Cambodia must belong "to a single professional association, whose Articles of Association shall have been endorsed by the supervisory authority."

The Association shall conduct members meeting every two months and more often if required by urgent matters. The Association also has regular working committees that focus on specific issues. Since 1998, the Association has been an active member of the ASEAN Bankers Association and participates in all of its meetings and functions.

II. Our Mission Statement

The purposes of The Association of Banks in Cambodia (the "Association") is to promote the development of the Cambodian financial system and to protect legitimate interest of its members. The Association conduct its activities in close co-operation with the local and international authorities, associations, organizations and/or institutions and serve as a channel of communications between those institutions and the banking community to achieve the mission.

III. Our Objectives

The objectives for which the Association is established are to further the interests of banks and banking in Cambodia by all or any of the following means and by such other means as may from time to time seem expedient in the interests of the Association:

1. To promote the establishment of sound banking principles, structure and the best practices in Cambodia, in co-operation and consultation with local and international authorities, associations, organizations and/or institutions as may be appropriate from time to time.
2. To carry out all of its functions and activities related to banking and finance and those, which promote the good name of the Association.
3. To render where possible such advice or assistance as may be deemed necessary and expedient to its Members.
4. To take note of events, statements and expression of opinions Members, advise them thereon and to represent their interests by expressions of views thereon on their behalf, as may be deemed necessary and expedient.



5. To work as far as possible in co-operation with other similar associations elsewhere in the world.
6. To circulate information likely to be of interest to its members.
7. To promote the education, training, research and development, in all aspects of banking so as to upgrade the level of banking expertise in Cambodia including the establishment of a professional training institute of bankers, if deemed necessary.
8. To work in conjunction with any legal body or Chamber or Committee or Commission appointed or to be appointed for the consideration, drafting, amendment or alteration of any law and regulation relating to banking.
9. To promote the modernization of the Cambodian banking system by organizing, managing and participating in all inter-bank activities, including the organization and development of inter-bank member and arrangements for sharing credit information among the Members of the Association, if deemed necessary, subject to the approval of the National Bank of Cambodia.
10. To represent the collective interests of the Members in relations to the National Bank of Cambodia and other government and official bodies including Chambers of Commerce and other business associations, and here appropriate international agencies and other organizations whose activities are either directly or indirectly related to the promotion and improvement of banking services in Cambodia. At the sole discretion of the Council, and where permitted by law and the regulations of the National Bank of Cambodia, the Association may assist the collective interests of the member by making representation in any courts, tribunals or judicial proceedings; provided, however, that the Association will not be party to any legal proceedings or claims imposed against any of its Members.
11. To make by-laws and rules in accordance with the objectives of the Association.
12. To provide and maintain premises for the purposes of the Association for the use of its Members and to provide social amenities, including meals and refreshments.
13. To protect legitimate interest of members.
14. To actively participate in social activities and corporate social responsibility.
15. To promote public relationships.
16. To promote public awareness of financial literacy and banking products.
17. To promote consumer protection and complaint resolution.
18. To promote the banking code of conduct, lending guidelines and best practice of banking.
19. To establish its subsidiary/ies to do things which the Council may consider desirable or necessary in the interests of the Members of the Association.

IV. Council, Committees, and Secretariat

COUNCIL

ARTICLE 11 Composition of the Council and Term of Office

11.1 The Association shall be managed by a Council with a minimum of twelve (12) Ordinary Members, consisting of at least eight (8) members from Commercial Banks, at least one (1) from Specialized Banks, one (1) from the Cambodia Microfinance Association, at least one (1) from Microfinance Deposit Taking Institutions, and one (1) from Cambodian Association of Finance and Technology. Each Member elected to the Council shall be represented on the Council by the appointed representative of the Member.

11.2 Council Members shall hold office for a period of two (2) years and their term of office shall expire on the date of the Annual General Meeting of the second year of their term. Council Members shall retire immediately before the meeting and shall be eligible for reelection.

The Office Bearers for 2022-23:

- **CHAIRMAN: Canadia Bank Plc.**

Represented by **Raymond Sia Say Guan**, Chief Executive Officer & Executive Board Director.

- **VICE CHAIRMAN: Maybank (Cambodia) Plc.**

Represented by **Mr. Rath Sophoan**, Chief Executive Officer.

- **TREASURER: WING Bank (Cambodia) Plc.**

Represented by **Mr. Han Peng Kwang**, Chief Executive Officer.

The Council Members by alphabetically order:

1. **ACELDA Bank Plc.**

Represented by **Dr. In Channy**, President & Group Managing Director.

2. **Advanced Bank of Asia Limited.**

Represented by **Mr. Azhikhanov Askhat**, Chief Executive Officer.

3. **Bank of China (Hong Kong) Limited Phnom Penh Branch**

Represented by **Mr. Liu Daozhi**, Chief Executive Officer

4. **Cambodian Public Bank Plc.**

Represented by **Mr. Ong Ming Teck**, Chief Executive Officer.

5. **J Trust Royal Bank Plc.**

Represented by **Mr. Toru Myochin**, Chief Executive Officer.

6. **Angkor Capital Specialized Bank (ACSB)**

Represented by **Mr. Pen Makara**, General Manager

7. **Cambodia Microfinance Association (CMA)**

Represented by **Mr. Sok Voeun**, Chairman

8. **Cambodian Association of Finance and Technology (CAFT)**

Represented by **Mr. Remi Pell**, Chairman

9. **MDI- AMK MFI PLC.**

Represented by **Mr. Kea Borann**, Chief Executive Officer



COMMITTEES

Article 27 Committees:

The Council may from time to time appoint from among its Members, or from representatives of other Members of the Association, such Committees as it may deem necessary or expedient and may depute or refer to them such powers and duties as the Council may determine. Committees shall conduct their business in accordance with the directions of the Council. A Committee may elect a Committee Chairman for the Committee's meeting. If no such Committee Chairman is elected, or if at any meeting the Committee Chairman is not present within fifteen (15) minutes after the time appointed for holding the same, the members present may choose one (1) among them to be the Committee Chairman of the meeting. A Committee may meet and adjourn as its members think proper. Questions arising at any meeting shall be determined by a majority of votes of the members of the Committee present, and in case of an equality of votes, the Committee Chairman shall have a second and casting vote. The sub-committee shall be established if the Council think it's necessary.

1. Annual Events Committee

ACLEDA Bank, Chair
Canadia Bank, Vice Chair

2. Compliance Committee

J Trust Royal Bank, Chair
Maybank, Vice Chair

3. Education Committee

Maybank, Chair
CMA, Vice Chair

4. Financial Inclusion Committee

CMA, Chair
Cambodian Public Bank, Vice Chair

5. Payments Committee

ACLEDA Bank, Chair
Wing Bank, Vice Chair

a. FinTech Working Group

CAFT, Chair
Canadia Bank, Vice Chair

b. HRQR Taskforce

Wing Bank, Chair
ACLEDA Bank, Vice Chair

c. E-KYC WG

Wing Bank, Chair
ABA Bank, Vice Chair

6. Risk Committee

ABA Bank, Chair
Cambodian Public Bank, Vice Chair
Angkor Capital Specialized Bank, Vice Chair

7. PSWG-E

ACLEDA Bank, Chair

8. Sustainable Finance Committee

Bank of China, Chair
ACLEDA Bank, Vice Chair

SECRETARIAT

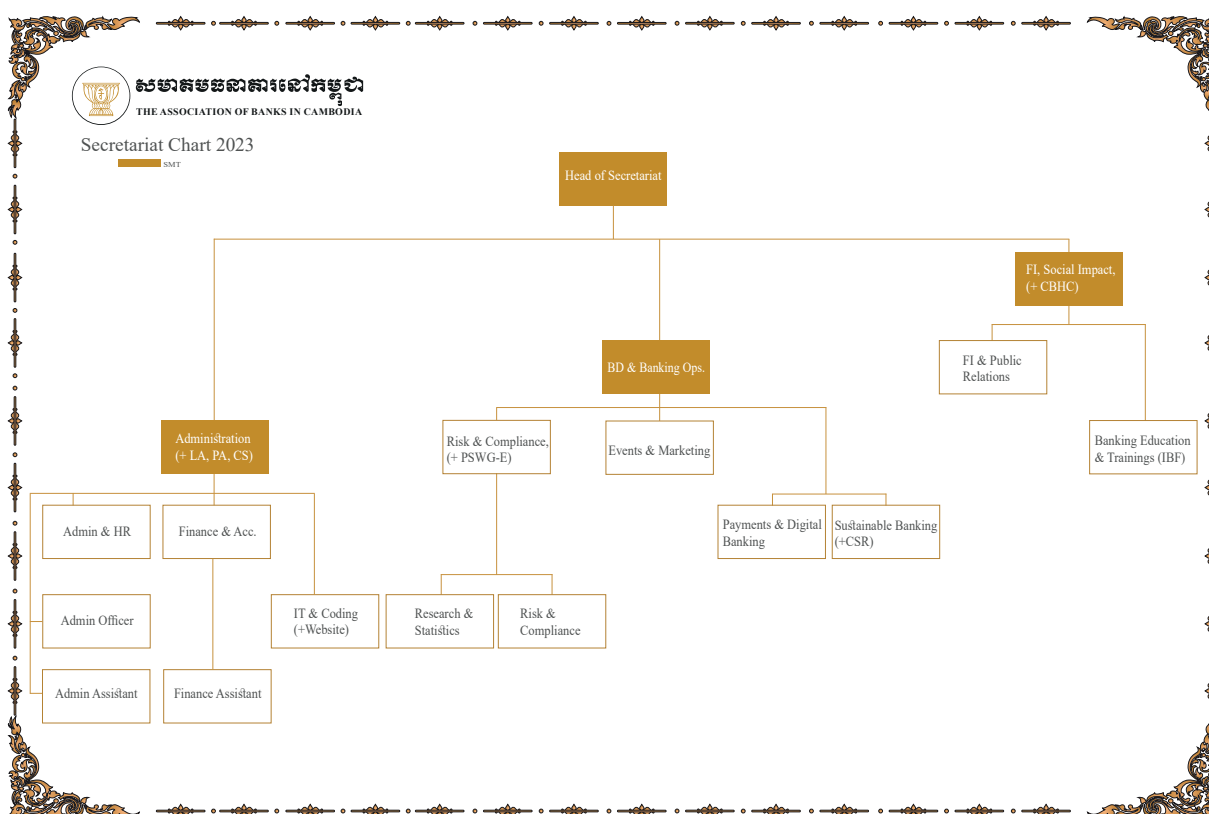
Article 30 Secretariat

30.1 The Secretariat is the executive body of the Association.

30.2 The Secretariat is responsible for implementing and managing the operations based on the Articles of Association and principles of the Association, as approved by the Council and the Members at the Annual General Meeting.

30.2 The Secretariat shall be managed by an Executive Director/Secretary General

Secretariat Structure (2023)





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ECONOMIC OVERVIEW AND BANKING PERFORMANCE AND BANKING SECTOR LANDSCAPE

I. Economic Overview and Banking Performance

In 2022, the global Covid-19 pandemic has been lower down and countries gradually reopen their economies except for China which still strictly implements to Zero Covid Policy. However, the world is facing Political Geography issues due to the Russian-Ukrain war which caused the rising price of Fuel and Food.

Cambodia's economy is at 5.1%, mainly supported by the reopening of local economic activities and international demand. Manufacturing remains resilient which is supported by the garment and footwear. manufacturing other than garments and footwear such as electronic and electrical products, vehicles, and spare parts, is gradually improving. The services sector, in particular, the tourism and hospitality industry has been projected significantly improve reopen the country measure. Phnom Penh and Siem Reap province and coastal areas are expected to attract more tourists supported by flight connectivity with neighboring countries such as Thailand, Vietnam, and Singapore. However, this improvement is approximately 1/3 lower compared to the same period in 2021.

In addition, the agriculture sector is slowly improving due to the rain-flood and the increase in the price of fuel and fertilizer. While construction activity, in particular, real estate, housing, and property market development which have been hit hard by the pandemic is slowly recovering. The approved construction project was decreased by 2.6% while construction for local residents increased by 0.9% due to the high demand, especially the low and medium-price houses. Residential Property Price Index (RPPI) increased by 4.2% YoY.

Cambodia's inflation rose to 5.3%, higher than 2021 (2.9%) due to the Russian-Ukrain war which caused the increase of food and fuel price. Also for 2023, Cambodia's inflation is forecast to slightly decrease to 2.5% which is lower than in 2022 (5.3%).

II. Banking Sector Landscape and Development

At the end of 2022, the Cambodian banking system had 59 commercial banks, 9 specialized banks, 5 microfinance deposit-taking institutions, 82 microfinance non-deposit-taking institutions, 224 rural credit institutions, 16 financial leasing companies, 5 third-party processors, 34 payment service institutions, 1 credit bureau, 6 representative offices, and 2,869 money changers.

The banking sector kept growing gradually, as reflected by a growth in total assets of 14.5%, equivalent to KHR 325.8 trillion (USD 79.7 billion).

The banking sector has remained resilient. Bank's credit increased by 20.2%, equivalent to KHR 229.5 trillion (USD 56.1 billion) due to the recovery of the economic activities and financial demand of the customers. Credit in the banking sector has been mostly allocated to significant economic sectors, including retail trade 16.2%, mortgage 13.9%, wholesale 9.7%, construction 9.4%, real estate activities, 9.4% agriculture, forestry and fisheries 8.2%, and other 23.2%.

Deposit in the banking sector grew by 9.9% equivalent to KHR 157.9 trillion (USD 38.6 billion) with 11.7 million accounts.

In order to support the affected customers who experienced revenue shortfalls due to the Covid-19 pandemic and flood, the banks conduct loan restructuring to 183,117 accounts which amount to USD 3.3 billion. The loan restructuring is partially decreasing due to the measures on preferential loan restructuring being ended by June 2022 and the recovery of economic activities in a new normal.

The NPL in the banking sector is slightly increased but is still in the low position, 3.2%



III. Secretariat Overview and Achievements for 2022

The ABC Annual General Meeting

The Association of Banks in Cambodia conducted its Annual General Meeting on 24th March 2022.

Overview of the action plan which has been implemented and the future development plan for bank sector.

Donation

The Association of Banks in Cambodia, Cambodia Microfinance Association, and National Bank of Cambodia jointly contribute to thousands family flood victims in Kompong Thom province and Siem Reap province during October 2022.

Key Meetings/Events

ABC Forum to Promote Digital Adoption in Banking Sector

January 20, 2023, The Association of Banks in Cambodia, presided over by ABC Chairman, Dr. IN Channy, organized a Forum on Cambodia Digital Economy and Society Policy Framework 2021-2035 in hybrid at Olympia City Hotel. More than 100 attendees joined the Forum, which participated by Council Members and CEOs of Member Banks.

ABC's Financial Inclusion Initiatives Through Media Engagement & Training

On January 19-28, 2022, The Association of Banks in Cambodia, together with the Cambodia Microfinance Association and the Club of Cambodian journalists jointly organized 5-day training for media practitioners on the foundation of the Banking and Financial Sector in Cambodia.

Government Allocates Additional Funds to Support SMEs in the Prioritized Sectors

The Association of Banks in Cambodia, the Cambodia Microfinance Association together with the SME Bank of Cambodia urged the Financial Institutions to further participate in the government's SME Co-Financial Scheme Phase (SCFS) II. Special focus is given to the prioritized sector after the Cambodian government decided to allocate another \$50 million to the SME Bank in early 2022.

Cambodia Launch Banking and Financial Institutions' Code of Conduct

On March 4, 2023, The Financial Sector in Cambodia has launch its sector-wide self-regulation initiative dubbed, "Banking and Financial Institutions' Code of Conduct (BFIs' Code)", with participant from the National Banks of Cambodia, hundreds of industry experts, media, and stakeholders.

Launch of Access to Finance Program for Small and Medium Enterprise and Women Entrepreneurs

On April 1, 2022, the Cambodia Young Entrepreneurs Association, The Association of Banks in Cambodia, and the Cambodia Microfinance Association jointly launched the "Access to Finance Program" (AFP).

Trade Promotion, deepening ASEAN financial integration, and promoting sustainable finance are priorities set for ASEAN financial cooperation

On April 7, 2022, Mr. Raymond SIA, Chairman of The Association of Banks in Cambodia and CEOs of Banks and Financial Institutions in Cambodia and across the ASEAN region attended the ASEAN Central Bank Governors Meeting and Financial Institution CEOs Dialogue. The event was also linked to the 26th ASEAN Finance Ministers' Meeting (AFMM), the 18th ASEAN Central Bank Governor's meeting (ACGM), and the 8th ASEAN Finance Ministers' and Central Bank Governors' Meeting (AMGM).

The National Consultation Workshop on Policy & Direction of Cambodia's Financial Technology

On April 26-27, 2022, The Association of Banks in Cambodia (ABC) joined the National Consultation Workshop on Policy & Direction of Cambodia's Financial Technology of MoEF.

Top Videos Promoting Financial Literacy in Cambodia awarded

On June 17, 2022, Three videos featuring financial literacy promotion in Cambodia, produced by youths, have been selected and awarded, signifying increased participation of the young generation in the financial sector. The awarded handover ceremony was held at Raffles Hotel Le Royal in Phnom Penh.

The Cambodia-China Cooperation Forum

On June 29, 2022, Dr. In Channy, Council member of ABC virtually joined the Cambodia-China Cooperation Forum.

Third Fin Tech Takeup Touched on Issues and Challenges in the Current Landscape of FinTech

On July 2, 2022, The Institute of Banking and Finance (IBF) and the Association of Banks in Cambodia (ABC) successfully held the third series of FinTech take-up workshop. This third series focused on the issue and challenges of the landscape of current FinTech.

KHQR & CamDX Launching Ceremony

On July 4, 2022, The Association of Banks in Cambodia organized the KHQR launching and as well as conduct MoU between National Bank of Cambodia (NBC) and Techo Startup Center (TSC) and also as a co-organized with Ministry of Economy and Finance (MoEF) on the CamDX launching at ROSEWOOD Hotel Phnom Penh.

Environmental, Social and Governance (ESG) Risk Management Training Program

There are more than 200 banks offices joined on ESG Risk Management training which organized by National Bank of Cambodia (NBC). This ESG Risk Management training program does not only help uplift the technical capacity of our bankers related to the ESG Risk Management, but also shape the implementation of the Cambodian Sustainable Finance principles.



Bank and Financial Institutions (BFIs) Conference

On August 19-20, 2022, ABC is organizing BFIs Conference on Sustainable Finance, Financial Technology (Fintech) and Financial Inclusion in this general economic context. Sustainability and growth are the key themes of the Conference's agenda.

A strategic partnership to Promote Financial Technology (FinTech) in Cambodia

On September 19, 2022, at ROSEWOOD Hotel Phnom Penh, the Association of Banks in Cambodia, the Cambodia Microfinance Association, and the Cambodia Association of Finance and Technology, inked the Memorandum of Understanding (MOU) to enhance the strategic partnership of the three Associations in order to promote financial inclusion, FinTech, capacity building, and the FinTech eco-system for Cambodian Banking and Finance business.

Bankers' Cycling

On October 30, 2022, ABC collaborated with Cambodian Cycling Federation (CCF) to organize the Banker's Cycling 2022 under the theme of "Promote Khmer Riel and Sustainability of Banking Sector" in Siem Reap province.

ASEAN Savings Day 2022: Little Saving Better than Not

On October 31, 2022, ABC and CMA) were honoured to be part of the co-organizers of ASEAN Savings Day, led by the National Bank of Cambodia, in cooperation with Municipality of Siem Reap Province, under the theme "Little Saving, Better than Not", at the public park in front of Preah Ang Chek Preah Ang Chorm Shrine.15-December-2023 ABC's 2022

Annual Bankers Dinner

On December 15, 2022, ABC, CMA and CAFT gathered together to celebrate the successful year of banking and finance industries. The Annual Bankers' Dinner was presided over by His Excellency CHEA Chanto, Governor of NBC.

IV. ABC Research

1. Quarterly Report of Banking Sector: Since early 2020, the ABC is collecting data to create regular updates for Members. All members that contribute will receive a quarterly report by ABC, which consolidates all submissions in order to present market trends and sector information. As of Quarter 4 of 2022, there are 52 members submitted their quarterly data to ABC which is circa to 70% of all members.
2. Trust Business: ABC has prepared an overview of Trust Business conducted in ASEAN Countries.
3. KYC-Licenses by Ministry List: ABC has prepared a chart list of license approval from all the Ministry and relevant industry to keep tracking or to do a good practice when the banks is doing an On-Boarding stage
4. Best Practice of Customer Due Diligence: ABC has prepared and circulated a paper on Best Practice of CDD for the Compliance Committee to support to develop a “Standard Practice of CDD for BFIs”.
5. VAT on E-Commerce: ABC has prepared a list of Digital Transaction which is should be considered the transaction support to Primary Financial Service that is not subject to VAT on E-Commerce to submit to the GDT for the discussion.



VI. Committee Overview and Achievements for 2022

No	Committee/WG	Chairpeson	Vicec Chairpeson
1	Annual Events Committee	ACLEDA Bank	Canadia Bank
2	Compliance Committee	J Trust Royal Bank	Maybank
3	Education Committee	Maybank	CMA
4	Financial Inclusion Committee	CMA	Cambodia Public Bank
5	Payments Committee	ACLEDA Bank	Wing Bank
	a. FinTech Working Group	CAFT	Canadia Bank
	b. KHQR Taskforce	Wing Bank	ACLEDA Bank
	c. E-YKC Working Group	Wing Bank	ABA Bank
6	PSWG-E	ACLEDA Bank	
7	Risk Committee	ABA Bank	Cambodia Public Bank & Angkor Capital Specialized Bank
8	Sustainable Finance Committee	Bank of China	ACLEDA Bank

1. Annual Event Committee

The Annual Event Committee focuses on the major events such as the Bankers' Conference, Bankers' Cycling, Bankers' Annual Dinner, and International Conferences.

The Annual Events Committee is chaired by Mrs. Mar Amara, Senior EVP & Chief Financial Officer of ACLEDA Bank, and Vice-chaired by Ms. Manilyn Zara Tobeo, Head of Marketing and Corporate Communication of Canadia Bank.

The Annual Events Committee through the support of all Member Banks successfully held the following key events mainly leveraging on digital platforms:

A. Conferences/Workshops

1. Digital Forum on Electronic Know Your Customer (E-KYC)
2. ASEAN Central Bank Governors and Financial Institutions CEOs Dialogue
3. Official Launching KH QR, CamDX, MOU signing on e-KYC btw NCB & TSC
4. BFI Conference
5. Banking and Financial Institutions' Code of Conduct (BFIs CoC)
6. Opportunities-Challenges and Function and Implementation for Bancassurance Business
7. Dissemination workshop on "Outcomes of NBC's Provincial"
8. Sharing Session on Green Finance Assurance by EY
9. Board Connect Forum - Board's role in driving ESG Improvements
10. Training of Journalists on Foundation of Banking and Financial Sector in Cambodia
11. Additional Fund For SCFS- II
12. Launching Workshop on "Access to Finance"
13. Fintech-Take-up Workshop on "Issues and Challenges in the Current Landscape of FinTech"
14. Media Award Handover Ceremony and Media Networking

B. Sign MoU/MoA

1. Signing Ceremony Progress Update of Bank and Financial Sector in Cambodia

C. Bankers' Cycling: 520 participants from Members of ABC.

D. Bankers' Annual Dinner at Sofitel Phnom Penh Phokeethra; 556 participants from Members of ABC, CMA, CAFT.

E. In collaboration with Partnership:

1. Global SME Finance Forum 2022
2. Camtech Summit
3. ASEAN Saving Day in Siem Reap Province
4. Legal Training on Movable Finance in Cambodia



2. Compliance Committee

The ABC Compliance Committee has held eleven (11) meetings in the current term since march 2022. For the current term, the Committee is chaired by Mrs. KORK Boren, Head of Compliance of JTrust Royal. Co-Chair is Mrs. CHOUR Sorinty, Head of Compliance of Maybank.

Throughout this term a wide array of discussions was held on various topics, which impact the Compliance of any bank operating in the Kingdom of Cambodia.

Cambodian Financial Intelligence Unit (CAFIU)

The last meeting with CAFIU has taken place on the 9th of July 2020, in which the Compliance Officer Networking Group (CONG) Agenda was shared and discussed.

The ABC Council clearly stated that the agenda is of high importance and CAFIU needs to be continuously engaged to convene more exchange.

The following topics were part of this Agenda:

1. High Risk Customer
 - Creation of Risk Benchmarks (Low, Medium, High)
 - Definition of PEPs
 - Creation of National Sanction List
 - Creation of National PEP List
2. Feedback to STRs
 - Possibility of Regular Report by CAFIU
 - Interbank information sharing (locally & regionally)
3. Definition of Money Changer
 - Article art 19 of the prakas on AML/CFT
4. Correspondence Banking Requirements & Definitions
 - Standard Template covering minimum Requirements
5. Ultimate Beneficial Ownership and related requirements
6. Source of Fund
7. Record Keeping Requirements
8. Cambodia in FATF and EU List
9. Instruction on Digital Identity of FATF
10. USD Notes denominated \$1, \$2, and \$5
11. Etc.

2. Compliance Committee (continue)

EU List under Anti-Money Laundering Directive (AMLD)

On the 7th of May 2020, the European Commission has given a press release, which states the deeper enforcement of “Action Plan for a Comprehensive EU policy on Preventing Money Laundering and Terrorist Financing”.

The Action plan consist of six pillars:

1. Effective application of EU rules
2. A single EU rulebook
3. EU-level supervision
4. A coordination and support mechanism for Member State Financial Intelligence Units
5. Enforcing EU-level criminal law provisions and information exchange
6. The EU's global role

The action plan focuses on closing loopholes and doubtful relationships with listed Countries. As with the updated list, Cambodia is one of the countries to be seen as incompatible with the European expectations towards AML.

Trust Law and Escrow Accounts

The Trust Law promulgated by Royal Decree № NS/RKM/0119/002 on the 2nd of January 2019. Notification No. 011.moef., dated on 26 May 2020 on Trust Registration Procedure on Escrow Account.

Given Notification No. 011.moef., Escrow Accounts are to be treated under the Trust Law. As per the Notification, Financial Institutions will have to register their Escrow Service with the Ministry of Economy and Finance (MoEF). Though, FIs have to open a trust account only once for all Escrow Accounts and not for every individual Escrow Account.

Compulsory Compliance Certification Update

The Committee members have provided input on the study textbook, which now has been finalized.

The textbook will be used in the Compliance Certification courses of the Institute of Banking and Finance (IBF), which is a subsidiary of the ABC.

Given the request by some members of the Compliance Committee, NBC has committed to have two trainers to run the face-to-face training for the Compliance Certification.

IBF has finished a compliance textbook (73 pages).

Cash Transaction Reports

Guideline for Implementing CAFIU CTR/STR Electronic Reporting System effective since 1st May 2013 described how such reports are to be filled.

Various unclarities persist in case of cash transactions. The Committee discussed those unclarities and were able to clarify some of those. Furthermore, with the 2020 Law on AML and a new Prakas on CTRs, which is expected to be issued in 2021, changes and clarification to CTR submission are expected.



2. Compliance Committee (continue)

AML Webinar with Deloitte

ABC and Deloitte have jointly organized a workshop/webinar on AML with the Member Banks, which took place on the 26th of November 2020.

Mr. Chroek Pengsrorn Head of Financial Crime, J Trust Royal Bank contributed as a speaker and represented the local expertise. The webinar was fully attended with 100 people.

CAFIU Workshop on Directives 6th July 2022

Generality: BFIs are to comply with regulations on AML/CFT.

Cambodia being in FAFT Grey List, private sector is a major component in the contribution to the country to be removed from the list, and also for themselves.

Controls can happen anytime & implementation of the rules is to be up to the reporting.

Internal Control:

BFIs to have policy & procedures stressing on mechanism of internal control, independence & strict confidentiality of reporting, effective trainings to staff (3 months after boarding), inform customers on CDD etc.

Skilled operations officers who understand AML/CFT regulations: what is reporting entity, applicability to all branches & subs, choosing which regulations to apply (foreign or local). To inform CAFIU if anything or doubt.

Banks ensure their branches comply just as PSIs ensure their agents to it as well.

Remittances & Wire Transfers [\$1,000 up mainly, cash & non-cash equivalent -> all transactions/-operations to be reported, not just cash]:

Bank of Originators -> KYC on customers, purpose & objective of transfer, beneficiaries. Applicable to in-country and international transfers. [Reporting within 3 days].

Intermediary banks to have all info on originators and beneficiaries. If technical issues in reporting: keep all info for 5 years (from A to Z on transactions from request to transfer).

Bank of beneficiaries -> to follow up on completed transactions esp. those whose information not all complete.

Correspondent Banking [ensure all parties understand each other's duties and obligations]:

Policy & procedures to ensure that our banks not in the scheme of others' ML/FT. Before communicating with correspondent banks, check who they are & where they're from, what they do and why they're doing.

Correspondent banks to have info on corporate governance (SH, BODs, Top Management/Senior Exec. etc.) & other key information of all parties before opening correspondent accounts.

Shell banks can't open or use correspondent accounts. CDD on intermediary (on third party).

Ensure our correspondent banks to do CDD on their customers regularly too.

2. Compliance Committee (continue)

Online Registration and KYC for Merchants

The committee discussed whether FIs should request their Merchant (KHQR) to provide registration documents or not. While it is required, there may shall be a standard in place for entire industry and hence is something, which may be brought further and also be discussed with the Payments committee.

Sharing Information within Group

According to the Law on Negotiable Instruments and Payment Transaction (October 2005 “where the interest of the bank require disclosure (Art.221.1ii), bank may disclose information on the account between banks related to each other through a common ownership structure, but the only extent of what is reasonably necessary for the protection of the bank and its related banking companies against loss, in relation to the provision of banking services (Art.221.2.ii)

Best Practice of Customer Due Diligence

Member banks were asked to propose to do the briefing on their practice for the customer due diligence, on-boarding stage, on-going stage, enhance due diligence and UBO identification practice.

Four member banks presented their practices throughout 2022. Following that, the department consolidated all aspects of it and shared this draft best practice guide in the Compliance committee meeting on the 29th November 2022.

Directive on Internal Control and Employee Assessment

Member banks were request to share the practice of employee integrity assessment on employment and financial history.

Transfer via Bakong or FAST Payment

1. Screening Customers Transferring Money via Bakong or FAST System: Based on Section 7 of the Directive on Remittance and Wire Transfer, the reporting entity is required to screen its customers against domestic list and UN List. Could members of the Compliance Committee share their practice if screening is performed on their customers (sender and/or receiver) when they transfer via Bakong or FAST?

2. Request for Information from Receiving Bank under the Context of Transferring via Bakong or FAST: Based on Section 3.7 of the Directive on Remittance and Wire Transfer, the sender bank is required to provide additional information upon request of the receiving bank should full sender information has not been included in a wire transfer message. However, the law is silent when it comes to Request for Information of the receiver from the receiving bank (i.e. when the sender transferred to wrong account or when we have reasonable ground to suspect).



2. Compliance Committee (continue)

KYC-Licenses by Ministries List

ABC has prepared a chart list of license approval from all the Ministry and relevant industry to keep tracking or to do a good practice when the banks is doing an On-Boarding stage:

All merchants engaging in commercial activities are required to register with the Ministry of Commerce (MOC), its provincial or municipal office, or other places determined by the Ministry. In addition, a company must also secure patent tax and valued add tax (VAT) identification numbers from the Ministry of Economy and Finance and approval for its Internal Rules from the Ministry of Labor before it is considered legally registered.

A company whose type of business fall under the jurisdiction of another Ministry which requires technical oversight must also secure an operating license from that Ministry.

Queries on requirement of “Authorization or Permit to Conduct Business” under Article 7.1 of the AML Prakas (2008)

The AML Law of 2020 repeals the AML Law of 2007 and the amendments of 2013 (Art. 46) but leaves the continuous effects of regulations issued to implement the AML Law of 2007 and the amendments of 2013 (Art. 45). The Directive on CDD Measures (2021) also does not explicitly repeal the AML Prakas (2008). However, in theory, provisions of the AML Prakas (2008) that are replaced by those of the Directive on CDD Measures (2021) should be repealed. On the other hand, those provisions of the AML Prakas (2008) that are not replaced by any provision of the Directive on CDD Measures (2021) should remain in force. Banks and FIs are to meet the minimum requirements set out in the Directive of CDD Measures (2021).

Standard Practice of Customer Due Diligence

There are a high risk of money laundering and terrorism financing, and reporting organizations should take CDD measure in order to do the best practice customer due diligence.

The CDD measure taken as per the regulations are:

- Obtaining information about the real funding source
- Obtaining additional information about the identity of customers
- Carrying out the additional monitoring procedures regarding the activities of the customers
- Obtaining the information about the real purpose of the transaction

Classification and Term of Dormant Account

Following the discussion, members were of the view that a transaction performed per a standing order (although automatically) should be regarded as a customer’s transaction. Therefore, an account with auto-debit (for example for loan repayment) following a standing order should not become a dormant account.

Prakas on Reserve Requirement

Members confirmed that they are ready to meet the requirements under the new Prakas on Reserve Requirement.

2. Compliance Committee (continue)

Training On Trade-Based Money Laundering

The Training will be in a hybrid format Physical & Zoom conferences on 24th February 2023. Ms. Chhour Sorinty as a speaker, provided the training on Trade-Based Money Laundering. The training session was fully attended by 78 participants.

Freeze Account by GDT Order due to tax obligation

Opening a new account at other bank: in practice, the bank doesn't have a watch list updated by the GDT or authorities, therefore, the customer will be able to open an account at the other bank even though their other account has been frozen by the GTD. However, the bank shall overlook to the customer and take the required action if any.

Loan repayment: In practice, bank request to the customer to make payment manually if they cannot deduct it from their bank account due to the account having been frozen by Order of the GDT

Other

Besides the subject outlined above, the Committee also had discussion on various other topics, which partly overlapped with other ABC Committee work as well. For example, the Committee had also discussed on compliance aspects in regards to the Prakas on Restructured Loans during the COVID-19 Pandemic as well as Loans to Related Parties and Bank employees and respective interest rates to be used to align with Cambodian Law.

3. Education Committee

The Education Committee was created to uplift the competency of Cambodia’s banking industry through education, to initiate and support various banking education activities, and importantly to oversee the Development Fund (DF). The current mandate of the Education Committee in 2022-2023 is Chaired by Maybank (Cambodia) Plc., and Vice-Chair by Cambodia Microfinance Association (CMA) together with 56 members.



The Education Committee’s Role and Responsibilities:

- I. Oversee the Development Fund (DF).
 - a. Review IBF’s proposal for DF funding.
 - b. Recommend DF funding based on the review to the Council of ABC.
 - c. Monitor and review the proposal’s activities and report them to the Council of ABC.
 - d. Deal with any complaints regarding IBF’s performance.
 - e. Review of terms and conditions of the DF.
 - f. Address concerns raised by member banks in regard to DF.

- II. Advise on the industry-wide certification.
 - a. Advise on the industry-wide competency framework development.
 - b. Advise on the industry-wide examination materials.
 - c. Advise on the industry-wide learning materials.
 - d. Review and feedback on certification results and statistics.

3. Education Committee (continue)

III. Advise on various educational initiatives.

- a. Solicit feedback from the industry in terms of educational needs.
- b. Meet with CMA's Education Committee when necessary to propose any joint project for the capacity building of the Cambodian banking industry.
- c. Advise on research initiatives that benefit the majority of FIs and are sanctioned by the ABC, and National Bank of Cambodia (NBC).
- d. Advise on a scholarship program for outstanding students to develop the human capacity to develop the Cambodian financial system and the banking sector.
- e. Source out various stakeholders in implementing the activities.

Key Initiate Activities and Its Achievement in 2022:

I. Development Fund (DF)

Development Fund policy aims to provide guidelines for the creation and funding of an endowment through the Development Fund ("DF") that would be used in regard to education to support the development of financial services in Cambodia.

All Members agree to abide by all internal rules & policies of ABC, including but not limited to DF Policy, all members will Automatic join DF from the License to Carry Out Banking Operations is issued by NBC

1. In 2022, there are 6 DF Members increased which is a total 69 of ABC members with a contribution amount of \$1,6969,379.

2. Accumulation of total DF contribution as of December 2022 is \$ 2,873,501, 75% of this contribution shall be reserved as training credits for respective Releasing FIs. All training credits will expire within 3 years upon the issuance of the Training Credit. The expired training credit shall be deemed as DF.

3. There are 56/69 members have available Training Credit Balance and the amount of \$ 962,745 have been used

4. Cross-Sector Development Fund between the Association of Banks in Cambodia (ABC) and the Cambodia Microfinance Association (CMA) effective from January 01, 2023.

- The Cross-Sector Poaching will apply upon the following conditions:
 - Threshold of New Salary: 750 U.S. Dollars, and
 - Resignation window: 3 months.
 - Amount of contribution: 1 month of a new salary.

5. HR Bureau: To implement the DF function more effectively ABC and CMA in partnership with Credit Bureau Cambodia (CBC) are exploring building the system for Staff Development Fund Management and the Establishment of the HR Bureau in Cambodia.

3. Education Committee (continue)

6. Financial Literacy Program: Education Committee has collaborated with Financial Inclusion Committee in partnership with Thmey Thmey to run Online Talk-show Program to raise public awareness of Khmer Riels (KHR) through the digital channel. The purpose is to disseminate, promote, and raise awareness about the importance of using KHR amongst the public, especially among young people, and increase the value of KHR, sovereignty, and economics. We hope that this one-year campaign would contribute to changing the behavior and mindset of Cambodians and especially youth to understand the value of KHR, participate and help promote the use of KHR.

7. Fintech Take-up: ABC in collaboration with IBF works together to enhance BFIs' staff's Fintech Knowledge take-up by providing a "Fintech Workshops Series" online with a total of around 500 participants.



8. Speaker Tour Program: ABC in collaboration with IBF under support from Visa conducted "The Speaker Tour Series" to several universities to disseminate the latest the development in the banking industry to the students and to prepare them for a career in the banking and financial sector



3. Education Committee (continue)

II. Advise on the industry-wide certification

1. Responsible Lending Curriculum (RLC): Education Committee together with Financial Inclusion Committee has contributed, developed, and given input on the “Responsible Lending Curriculum” which was launched in September 2022, this course supported fund by Development Fund and it is specially designed for Branch manager, Front-line officers who originate, administer, approve, monitor and collect loans. In 2022, there is a total of enrolment 12,000 participants from 64 Banks and 75 MFIs/Leasing.

2. HR Working Group: was established in 2022 with the purpose to exchange and share their practical experiences and information on HR functions within the banking industry to support HR management within the sector and networking. The HR Working Group Role and Responsibilities:

- Review, monitor, and make recommendations to the Education Committee on the HR need for the sector.
- Share best practices, challenges, and problem-solving in HR functions within the sectors.
- Discuss legal, Compliant, and Recruitment and selection issues related to HR
- President of WG will make reports and submit to the Education Committee.

EC Forward Action 2023:

No.	Key Activities
I. Capacity Building for BFIs	
1	Develop Banking Education Road Map 2023-2028
2	Develop and deliver Capacity Building Program for BFIs: <ul style="list-style-type: none"> ▪ Capacity Building to address on Concerns of the Aggressive Selling and Marketing Technique ▪ Client Protection Capacity Building Program for BFIs ▪ FinTech Adoption Capacity Building Program for BFIs ▪ ESG and Green Finance Capacity Building Program for BFIs
3	Monitoring and Evaluation (To enhance the existing education programs and improve the further development program.)
II. Effective Implementation of the Development Fund	
1	DF Platform & HR Bureau
2	Reflection Workshop on Development Fund Program
III. Support the Function of HR Club	
IV. Promote Banking System Development and Public Awareness about Banking Sector	
1	Running an Online Talk-show Program to Promote KHR
2	Partnership with relevant partners to raise awareness of the banking products and services in Cambodia



3. Education Committee (continue)

IBF's Key Highlight in 2022:

1. IMPROVE CORPORATE GOVERNANCE

- 2019**
→ Launched Regulatory Compliance with National Bank of Cambodia (NBC) for All Heads of Compliance
- 2020**
→ Launched Corporate Governance with International Finance Corporation, IFC
→ Launched Corporate Secretary with IFC
- 2021**
→ Launched Corporate Governance and Corporate Secretary (By The Institute of Banking and Finance with the Support of NBC and Local Executive Experts)
- 2022**
→ Launched Corporate Governance on ESG Framework with International Compliance Association, UK

STANDARDIZE BANKING PRACTICES

4 COMPETENCY FRAMEWORKS FOR COMPLIANCE, INTERNAL AUDIT, CREDIT, AND RISK

STANDARDIZE BANKING PRACTICES

5 TEXTBOOKS: RETAIL LENDING, SME LENDING, COMPLIANCE, INTERNAL AUDIT, RESPONSIBLE LENDING.

SHORT COURSE TRAINING

11 Courses → 18 Courses → 50 Courses → 55 Courses → 65 Courses

2018 2019 2020 2021 2022

LOCAL CERTIFICATIONS

Year	Number of Certifications	Topics
2018 (1)	1	Retail Lending
2019 (2)	2	Retail Lending, Regulatory Compliance
2020 (4)	4	Retail Lending, Regulatory Compliance, SME Lending, Compliance
2021 (5)	5	Retail Lending, Regulatory Compliance, SME Lending, Compliance, Internal Audit
2022 (8)	8	Retail Lending, Regulatory Compliance, SME Lending, Compliance, Internal Audit, Responsible Lending



4. Financial Inclusion Committee

Under the support of the National Bank of Cambodia, the Association of Banks in Cambodia established the Financial Inclusion Committee in 2020. The current mandate of the FI Committee in 2022-2023 is chaired by Cambodia Microfinance Association (CMA), and Vice-Chaired by Cambodian Public Bank, together with 41 members.

The Financial Inclusion Committee's purpose is to promote financial literacy initiatives, access to finance, access to insurance, build capacity for the financial sector to promote responsible lending, promote customer empowerment and improve the transparency of the financial sector and strengthen public relations. The Financial Inclusion is to align with the National Strategy on Financial Inclusion 2019-2025, and Financial Literacy Roadmap 2023-2028. The Committee has held 07 meetings between the AGMs in 2022 and 2023.

Key initiatives and achievements:

1. Increase Access to Credit for Women, SMEs, Agriculture, and Rural Development
 - 02 Workshops on Access to Finance Programs (AFP) had been organized with YEAC and CMA, and co-launching the Study on Cambodia's Finance Landscape.
 - 01 Workshop on Women Entrepreneurs Forum: Financial and Market Access for Women Businesses' Growth had been organized with Pact Cambodia.
 - 01 Dissemination Workshop on "Outcomes of NBC's Provincial Workshop" presented by a senior official from the National Bank of Cambodia.
 - 01 Workshop on Banking Conference on Digital Financial Inclusion.
2. Promote Supply Chain Finance and Movable Asset Finance
 - Set up the Working Group on Movable Asset Finance and Supply Chain Finance under the Financial Inclusion Committee.
 - The Working Group of SCF and MF is to report to FI-Committee and work closely with International Finance Corporation (IFC), and Asian Development Bank (ADB) on technical support, and with guidance and consultation from the National Bank of Cambodia (NBC)
 - From 2023 onward, the Working Group of Supply Chain Finance will focus on 1/-Capacity Building, 2/-Legal, Regulations and Guidelines, and 3/-Market Development.
3. Develop Standard Materials/tools to promote Financial Literacy
 - Produced the materials for promoting Financial Inclusion—03 videos from Video Competition, Comic Book Distribution, and 12 monthly video campaign activities.
 - Participate in the NBC, MoEYS's ToT Training about the integration of Financial Literacy for students (grades 4 &7) on 25-26-27 April 2022.
 - 12 Videos were used for the whole year 2022 for the Monthly Video Campaign among ABC and CMA Members. There were 64 members from ABC and 78 from CMA. The content of the video focuses on SMEs, women entrepreneurs, youth, and kids. It is a standardized educational tool, and those materials were taken from the National Bank of Cambodia, the Association of Banks in Cambodia, and its partners. In 2023, the FI-Committee has been preparing more financial literacy tools to disseminate to the public and also encourage more participation from all members.

4. Financial Inclusion Committee (continue)

4. Improve Accessibility to Insurance

- 01 Workshop was organized—Bancassurance Workshop, jointly organized by ABC, and the Insurance Association of Cambodia.
- Consolidate the FAQ for Bancassurance for all members.

5. Building Capacity of Human Resources for the Financial Sector to promote Responsible Lending

- Rolled out Responsible Lending Program, executed by Institute of Banking and Finance (IBF).
- Launching the Banking and Financial Institutions’ Code of Conduct and the Roadmap of the Code in 2023-2025, and Lending Guidelines.

6. Promote consumer protection and improve the transparency of the Financial Sector

- 02 Workshop on the Progress of Lending Guidelines Implementation was organized for the members.
- Established Financial Sector Health Monitoring Framework which is Chaired by CBC and ABC and CMA are members.
- Set up the Working Group on Standard Loan Contracts under the Financial Inclusion Committee.
- Set up Complaint Handling and Hotlines in the Association of Banks in Cambodia.
- Participated in 07 provincial workshops organized by the National Bank of Cambodia.

7. Promote Saving for Cambodian people

- 01 Workshop with NBC and CMA on ASEAN Savings, and conducted the activities to celebrate ASEAN Saving Day at Siem Reap Province.

The Current Mandate of the Financial Inclusion Committee 2022-2023



Public Relations

In line with the Articles of Association of Banks in Cambodia to actively participate in social activities and corporate social responsibility programs, to promote public relationships, and to promote public awareness of financial literacy and banking products within the Association, the ABC has established and formed the Public Relation. The public Relation team will support all of ABC's activities and promote the efforts of the banking and financial sector in economic and social support for the public, both nationally and internationally. The association has played an even more active role in public relations in order to make sure that the public is properly informed and explained on any issues that have been raised or criticized unfairly. It is not just focused on the defensive approach but must engage more in a proactive approach to build up a positive image and strengthen public communication

Achievement and other progress are given below:

1. ABC's Communication Strategies and Action Plan and its Implementation

- Developed a Bi-Monthly Newsletter for the Association
- Monitored the news of the Association on the press
- Build relations with Press
- Arranged the interview with the Press with the management of the ABC/ Media Talk show
- Establish the PR and Communication Plans for 2022-2025
- Build up and update ABC's Social Media and Website
- Write up articles for International Media
- Media Training, Media Networking, and Media Award

2. Develop the Press Release and Joint-Statement

- Issued the articles on launching BFIs' Code of Conduct
- Issued the joint statement on the Report of Licahdo on May 10, 2022
- Issued the article on the A2F Programme with YEAC
- Issued the PR on the Media Award 2022
- Issued PR on BFI's Conference 2022
- Issued PR on Comic Book on Thmey Thmey, Fresh News and Rithipul
- Issued PR on the ASEAN Saving Day at Siem Reap with local TV, website, English Newspaper—Phnom Penh Post and Khmer Times, Online News, and Xinhua News Agency—International News.
- Issued Joint PR on relief measures to support victims of the flood, following the statement of PM & guidelines from NBC Joint-Statement on the denial of the involvement of BFIs with Payeer, an investment and trading Cryptocurrencies in the Cambodian market.
- Issued Joint Statement on "Micro" Finance in Cambodia—Development, Challenges, and Recommendations.
- Conducted Press Conference/PR on MOU Signing Ceremony between ABC, CMA, and CAFT in September 19, 2022.



Public Relations (continue)

Forward Action 2023 for Public Relation

- Media Training/Press Tour 2023
- International Press
- Press Conference/Interview
- Run an Online Talk Show/Financial Literacy Video:
 - Digital Banking Fraud/cybercrime
 - Lending, Saving, and Financial
 - Management in the family
- Social Media
- Newsletter

NO.	KEY ACTIVITIES	Progress 100%
I	Increase access to credit for Women, SMEs, Agricultural and rural development community	 100%
II	Improve accessibility to Insurance- To work with NBC and MOEF to support Bank and MFI could deliver insurance product to customers	 100%
III	Promote Consumers Protection and Improve Transparency of Financial Sector	 100%
IV	Public Relation	 100%

Public Relations (continue)

NO.	KEY ACTIVITIES	Progress 100%
I	Increase access to credit for Women, SMEs, Agricultural and rural development community	● 100%
1	Workshop Access to Finance- (2 Workshops)	● 100%
2	Workshop ASEAN Savings	● 100%
3	Seminar "Speaker Tour"with Universities student (6 Seminars)	● 100%
4	Coordinate with Rithipul organize "Financial Awaness Competition" V.2	● 100%
5	Produce Comic Book for children share in provicial workshop	● 100%
6	Media Competition and Media Networking with Bank and Association Press Team	● 100%
7	Monthly Campaign	● 100%
II	Improve accessibilty to Insurance- To work with NBC and MOEF to support Bank and MFI could deliver insurance product to customers	● 100%
1	In partnership in IAC to conduct insurance workshop on Bancassurance	● 100%
III	Promote Consumers Protection and Improve Transparancy of Financial Sector	● 100%
1	Participant and contribute to NBC's Microfinance Workshops	● 100%
2	Corporate certification program with IBF by create curriculum for to train COs.	● 100%
IV	Public Relation	● 100%
1	International Public Relations (2/year)	● 100%
2	Local PR—Mechanism—Press Release at least 4/ year	● 100%
3	Actively Responsive to Media's inquiry	● 100%
4	Online talk show program (Ongoing)	● 100%

5. Payments Committee

Payments Committee which is chaired by ACLDEA Bank Mr. Char Sopheap and WING Bank Mr. Thet Vannara as a Vice-Chair, together with 62 members. There is three working group under Payment Committee: Including FinTech Working Group, QR Taskforce Working Group, and the National Payment Hub Working Group. There are some highlight achievements of the Committee between the AGMs in 2022 and 2023.

The objective of the Payments Committee is to encourage the financial industry in Cambodia to strengthen financial development and the digitalization of the economy, also to explore both the disruptions and its implications, and how the financial sector can benefit from and to support and work with Digital players in the Payments field, while remaining safe and sound for consumers and investors.

Second Fin-Tech Take-Up Workshop Series

On Saturday, April 2 2022, the Association of Banks in Cambodia (ABC) in collaboration with the Institute of Banking and Finance (IBF) successfully held the second series of “FinTech Take-Up Workshop”, focusing on “FinTech for Financial Inclusion and Poverty Reduction”.

The purpose of the workshop was to raise public awareness about the importance of FinTech in the banking sector, enhance the take-up of FinTech, as well as address financial inclusion in Cambodia. The workshop was conducted via Zoom with more than 70 representatives of the financial institutions attending the webinar.

Mr. KEA Borann, CEO of AMK, who was the guest speaker in the second series of the webinar, highlighted how crucial financial inclusion is as a key enabler in reducing extreme poverty and boosting shared prosperity. However, he said, while the implementation of FinTech can contribute to financial inclusion, there are pros and cons to it.

“FinTech certainly improves people’s access to finance and is affordable and convenient to users, but it also poses risks in terms of cyber-security, overpricing, over-lending, and frauds. Therefore, without proper regulation and implementation of customer protection laws, the public can end up being financially excluded instead,” he said.

Third FinTech Takeup touched on Issues and Challenges in the Current Landscape of FinTech

On Saturday, July 2, 2022—The Institute of Banking and Finance (IBF) and the Association of Banks in Cambodia (ABC) successfully held the third series of FinTech take-up workshops. This third series focused on the issues and challenges of the landscape of current FinTech.

The workshop was conducted online via Zoom and was attended by more than a hundred representatives from various banks and financial institutions. The FinTech workshop aimed to raise participants’ awareness in terms of issues and challenges of current FinTech adoption and to enhance their take-up of FinTech in the financial sector.

5. Payments Committee (continue)

On that day, we were delighted to have Ms. Qazreen Chan, Chairwoman of the Education Committee, the Association of Banks in Cambodia, present her opening remarks for the workshop. Also, it was an honor to have Ms. Khuon Frandara, Chief Strategy Officer (CSO) of TrueMoney (Cambodia) Plc. as our guest speaker for FinTech knowledge sharing.

Ms. Khuon highlighted that “as a part of digital transformation, FinTech adoption creates a friendly environment for a digital economy, and the hypoconnectivity of economic activities that results from billions of everyday online connections among people, businesses, devices, data, and processes. However, there are still constraints in this FinTech adoption in Cambodia due to trust issues and limited financial literacy.”

KHQR to contribute to the promotion of innovation and FinTech in the Cambodian Banking System

On Monday, July 4, 2022, at ROSEWOOD Hotel Phnom Penh, Her Excellency Dr. Chea Serey, Assistant Governor and Director General of Central Banking, the National Bank of Cambodia (NBC), presided over “the Official Launching Ceremony of KHQR”, which is the standardize banking QR code.

Co-organized by the Association of Banks in Cambodia (ABC), Cambodia Microfinance Association (CMA), Cambodia Association of Finance and Technology (CAFT), and relevant stakeholders. The event was conducted in a hybrid format and there were around 200 participants from banking and financial institutions, NBC, and relevant ministries.

KHQR has a standardized QR with EMV standard and was developed by the National Bank of Cambodia. Any mobile application of Bakong members (37 financial institutions) can scan KHQR for payment. The official launching of the KHQR system has significantly contributed to the development and modernization of payment systems in Cambodia to facilitate payments, promote financial inclusion, and drive innovation in financial technology in banking and finance with confidence, security, and efficiency. It also supports the Cambodia Digital Government Policy.

The Fourth FinTech Take-up touched on Global FinTech and its adoption opportunities in Cambodia

On Saturday, November 19, 2022, the Institute of Banking and Finance (IBF) and the Association of Banks in Cambodia (ABC) successfully held the fourth series of FinTech take-up workshops, focusing on Fintech and its global adoption in Cambodia.

The workshop, which was conducted via Zoom, was attended by more than 100 representatives from various local banking and financial institutions. The workshop aimed to raise participants’ awareness of the latest local and global Fintech trends as well as uplift the skills of BFI staff and knowledge in relevant fields.



5. Payments Committee (continue)

In her opening remarks, Madam DITH Nita, Vice-Chair of the Education Committee at the Association of Banks in Cambodia, said the workshop would help members adopt and move to the next frontier of financial technology, with the purpose of advancing our banking industry toward the regional and international best practices.

Mr. SOU Visal, IBF General Manager, mentioned the importance of the fast-changing landscape of Fintech and how it affects the economic growth of the country. He encouraged BFIs to stay updated with the trends and be more innovative since technological changes are accelerating in ways beyond everyone's expectations.

Also, it was an honor to have Mr. Manu RAJAN, Division CEO, Wing Division, as our guest speaker for this FinTech knowledge sharing. In his presentation, Mr. Manu reminded BFIs "not to lose sight of the purpose while staying process- and result-oriented". He also motivated the attendees to have open mindsets and adapt to new technological advancements, which lead to the economic growth.

Fifth FinTech Take-up Series Workshop Focuses on Agility in FinTech Landscape

The fifth series of FinTech take-up workshops focused on agility in a FinTech landscape and its challenges in implementation. It was organized by the Institute of Banking and Finance (IBF) and the Association of Banks in Cambodia (ABC) and was held on Sunday, December 18, 2022.

The workshop was conducted via Zoom and attended by more than 100 representatives from various local banking and financial institutions. This FinTech workshop was aimed at raising participants' awareness of the importance of becoming more agile and to uplift the skills of BFI staff and knowledge in this field to overcome challenges in the FinTech adoption processes.

Ms. Qazreen CHAN, Chairwoman of the Education Committee, Association of Banks in Cambodia, said the workshop would help members adopt and move to the next frontier of financial technology, with the purpose of advancing the banking industry toward regional and international best practices. "The Education Committee is always proud to initiate and support various activities, such as FinTech workshop series, speaker tour series, responsible lending certification and many other areas to help develop the capacity and competency of professionals in this industry."

An esteemed speaker of the fifth FinTech takeover, Mr. Laing Moam, Chief Digital Officer, Maybank (Cambodia) Plc detailed the models and processes of the agility in FinTech, and reminded participants of its challenges. Not only did Mr Moam share the technical knowledge in this field, but he also provided participants with great advice on how to motivate BFI staff to move forward and adopt agility in their work.

5. Payments Committee (continue)

A Strategic Partnership to Promote Financial Technology (FinTech) in Cambodia.

On September 19, 2022, at ROSEWOOD Hotel Phnom Penh, the Association of Banks in Cambodia (ABC), the Cambodia Microfinance Association (CMA), and the Cambodian Association of Finance and Technology (CAFT), inked the Memorandum of Understanding (MOU) to enhance the strategic partnership of the three associations in order to promote financial inclusion, FinTech, capacity building, and the FinTech eco-system for Cambodian Banking and Finance businesses.

The MOU signing will be signaling the commitment and joint efforts to promote further the development of the FinTech Framework and to contribute with the government to achieve the goals toward the digital adoption and digital transformation of the Country “Digitalized Citizens, Digital Business and Digital Government”.

ABC’s Chairman Raymond SIA said, “It is to emphasis that digitalization, innovation, and technology are centred around our customers. The financial industry is a people-centric industry. Financial services are primary need. To strengthen systems to ensure to reach all Cambodian citizen is crucial for the success and sustainability of the sector and the economy.”

The tri-party MOU is a symbol of the ongoing commitment of the three associations to the Financial sector and the Cambodian people. The MOU key agenda includes jointly cooperating to serve as industry partners for the FinTech and Startup community in Cambodia, jointly cooperating to execute and monitor the implementation of the Banking and Financial Institutions Code of Conduct, and jointly cooperating on FinTech adoption activities and capacity building.

CMA’s Chairman Mr. SOK Voeun said, “I believe that today’s MOU among the three associations will significantly contribute not only to FinTech development in the Banking and Financial sector, but also delivering new opportunities for Cambodians to understand new technologies, especially, for those who own businesses in the Financial sector in order to have their financial transactions to be more efficient, more convenient, and faster.”

CAFT’s Chairman Mr. PELL Remi Sisophon said, “The MOU is the spirit of collaboration that is a driving force and leading the way for our respective associations to join hands more firmly to address the sectoral issues by bringing awareness, education, and most importantly innovation to solve some of these challenges that we face and its refreshing that we are not facing it alone.” Mr. KITH Sovannarith, 1st Deputy Director General of Banking Supervision, the National Bank of Cambodia (NBC), on behalf of His Excellency Chea Chanto, Governor of the National Bank of Cambodia (NBC), congratulated the three associations for reaching the MOU, which is the milestone and achievement for the industry. He added that the MOU also contributed to NBC’s efforts in promoting Financial Inclusion through the advancement of technology and innovation. Mr. KITH added that the role of FinTech in the banking industry has been growing significantly over the pandemic time. “The introduction of innovative banking products and services, such as virtual payment cards, contactless technology, mobile payment, QR Code payment, and online credit rating. Therefore, Fin-Tech, we believe to provide a more convenient, affordable, access to finance for SMEs and also people who are previously no access to formal financial services,” Mr. KITH added.



6. Private Sector Working Group-E

The ABC Private Sector Working Group-E is chaired by the ACLEDA banks represented by Mrs. Mar Amara, EVP & Group CFO. Throughout this term, the working group has conducted meetings to discuss on various issues related to taxation of the banking sector.

CIFRS related to ToI

National Accounting Council (“NAC”) has imposed all Banks/MFIs to apply the Cambodian Financial Reporting Standard (“CIFRS”) where the new standard and its implementation has not yet been finalized by the member banks. Meetings have been conducted various times. On 30th June 2020 and 5th August, the GDT-ABC meeting was chaired by H.E Eng Ratana, Head of Large-Taxpayer Department and on 25th November 2020, another meeting has been conducted which was chaired by Mr. Chhay Chea Heng, Deputy head of Large-Taxpayer Department.

As per result of those meetings, the GDT has approved on the requests from ABC regarding to the concerns raised by member banks related to:

1. Provisioning on Assets Quality
2. Loan to Staff with Lower Interest Rate
3. Rental
4. Borrowing (Deposits from Client)
5. Interest income

VAT on Sale of Long-Term Tangible Assets

On 22nd June 2020, the GDT has announced instruction No. 15301GDT on The Implementation to VAT on Sale of Long-Term Tangible Assets to replace the instruction No. 11581GDT, dated 05th May 2020. The PSWG-E has surveyed the members and collected issues to raise to GDT. On 20th August 2020, the working group of GDT-ABC conducted a meeting to discuss on the issues raised. As per the result, the GDT has responded with letter No. 26721GDT, dated 02nd December 2020 as following:

- a) VAT shall be paid, but the fines and penalties shall be waived for transactions, which were made before the instruction no. 15301 was issued. BFIs shall volunteer to make self-declaration before 31st March 2021. This preference shall not be retrospective to the VAT, Fines or Penalties which have been applied.
- b) To allow the market rate on the date of sale of the long-term tangible assets for calculation of VAT under the rate of 10%.
- c) For the long-term tangible assets, which are disposable or for donation shall the following be applied:
 - The disposable long-term tangible assets shall not be considered as sale and shall not be subjected to VAT. Yet, the GDT official shall attend when such assets are disposed.
 - Long-term tangible assets which are donated, shall consider as sale and subjected to VAT in compliance to the existing law and regulations.

6. Private Sector Working Group-E (continue)

E-Filing Using Desktop Application

On 27th February 2020, the GDT has announced instruction No. 003 MoEF on Launching the E-Filing System and the New Monthly Tax Return Form, where the implementation of this has been delayed by another instruction No. 14812GDT dated 16th June 2020. With the new E-Filing System, the GDT has provided 3 options for all institutions to select such as E-Filing, Desktop Application, and API connection, where BFIs have selected to implement with the Desktop Application.

- 24th June 2020, GDT allowed members of ABC to do the testing on the Desktop Application.
- Seeing the challenges of using the desktop application the ABC PSWG-E conducted meetings among its members and submitted requests to the GDT on 30th July 2020 by letter No. 094. After the letter had been submitted, there were several meetings between the GDT and ABC to discuss on the remaining issues.
- On 7th December 2020, the GDT had announced to disable the E-VAT refund system and to be replaced by the E-Filing System.
- On 11th December 2020, the ABC submitted a letter to the GDT to request for the delay of the implementation of the Desktop Application to allow the working group of GDT-ABC to work on remaining issues.
- 2nd testing on the desktop application was conducted on 25th, 28th and 29th December 2020 by allowing all BFIs to bring their own data to test on the GDT E-Filing System and members experienced further issues during the trial.
- On 15th January 2021, the ABC submitted another letter to request the GDT to implement to the Desktop Application in 2 stages where the full implementation will be from the report of July 2021. The GDT has approved on the request of the ABC via letter No. 1225, dated on 21 January 2021.
- On 11th March 2021, the ABC and the CMA have consolidated a sample template and submit to the GDT via telegram for implementation of the E-Filing via Desktop Application in Phase II.
- BFIs keep implementing to the E-Filing Desktop Application phase I due to the Phase has not been ready.



6. Private Sector Working Group-E (continue)

Share Transfer: Tax Reassessment on Capital Gain Tax or Tax on Income

- ABC and CMA notice that during the full audit process, auditors intend to reassess the capital gains tax or tax on income on shares transferring of non-resident shareholders who have transferred shares before Prakas No. 346, dated April 1st, 2020, and Notification No. 24094, dated on October 22, 2020.
- The tax reassessment is being imposed on the enterprises, which have transferred shares, meaning that the new shareholders and the existing shareholders will be subjected to it.
- The Working has submitted a letter to the GDT regarding proposed recommendations and seek for clarification as below:
 - The tax on capital gains will be applied in 2022, and to taxpayers who receive profits from capital transfers. In the above events, the new shareholders and the existing shareholders, who continue to hold the shares and are not the beneficiaries of the capital transfer, shall not be subjected.
 - Income tax applies to taxpayers who receive income. In the above cases, the new shareholders and the existing shareholders who continue to hold the shares are not the beneficiaries of the sale of the shares. Therefore, tax on income tax should not be imposed on the enterprises or the current shareholders.
- ABC working group is creating sample scenarios regarding share transferring transactions to showcase to the GDT of each transaction and to identify which transaction should be subjected to the obligation of Capital Gain Tax.

Share Transfer: Withholding Tax on Dividend

- ABC and CMA notice that during the full audit process, audit officers intend to reconsider WHT on dividend distribution in which the share transferring transaction occurred before Prakas No. 518 A, dated 05th May 2017, and Prakas No. 372, dated 05th April 2019 on the revision of the introduction of withholding tax on dividend distribution by setting a withholding tax on retained earnings that are diverted or not diverted to capital.
- The Companies implement WHT on dividends in accordance with Article 26 of the Tax Law, which applies only to payments on dividends. The tax reassessment under the new Prakas puts the new shareholders into losses as WTH on dividends is mandatory for old shareholders.
- The Working Group understands that tax re-assessment in accordance with Prakas 518 and 372 should implement for share transferring transactions that take place from the effective date of this Prakas. The reversal of taxation put new shareholders at adverse financial losses and inaccuracy.
- ABC has submitted a letter to the GDT through the CCC to seek for clarification on this implementation.

6. Private Sector Working Group-E (continue)

Request for Accrued Interest Expense to Related Party over 180 days of BFIs as Deductible Expense

- According to Article 25.2.C of Prakas on Tax on Income No. 098, dated 29th January 2020, “[...] for those expenses being made for the related party, the institutions could deduct in a current taxable year if those expenses made within 180 days of the next year except deductible expenses of assets depreciation. Those expenses being made for the related party who is not under the self-assessment regime are not allowed to deduct before the actual expense is made. In case of expenditure made for the related party as mentioned in this paragraph has not been paid within 180 days of the next year, that expense shall add be backed as taxable income for the current taxable year and shall not be allowed for deduction in the next years.
- The main business of the BFIs is providing loans and receiving deposits. With deposit operation, the BFIs will cover interest expenses to the depositors in accordance with the types of deposit products such as Fixed-term Deposits, and normal savings. Generally, the fixed-term deposit can be up to 3-month, 6-month, 1-year, 2-year, or 3-year, in which the customers could select as their best option.
- Request to claim the accrued interest expense to the related party over 180 days into the deductible expenses in the current taxable year for BFIs and not to comply with Article 25.2.C of the Prakas No. 098.

Implementation of VAT on E-Commerce

- VAT on E-Commerce: ABC is working to request the GDT to identify transactions supporting primary financial services which should not be subjected to VAT on E-Commerce. ABC has submitted a lists of items to the GDT.

7. Risk Committee

The ABC Compliance Committee has held eleven (11) meetings in the current term since March 2022. For the current term, the Committee is chaired by Mr. Torsten Kleine Buening, CRO of ABA Bank. Co-Vice Chaired by Mr. Keo Ratanak, Head of Risk Management of Campu Bank and Mr. Pen Makara, General Manager of Angkor Specialized Bank.

The ABC Risk Committee held ten (10) meetings in 2022. The Committee, chaired by Mr. Torsten Kleine Buening, CRO of ABA Bank. The Committee initiated various discussions to address concerns and challenges facing the banking industry in Cambodia. Also, in the current term, every meeting is accompanied by a presentation by either an external party or by a committee member on one specific topic.

NBC Guidelines on loan restructuring due to impact of COVID-19

On 18th October 2022, NBC issued a circular to seek for cooperation with BFIs regarding the Framework of Customers Protection and to Continue to Favour to the Worst Affected Customers by Flooding with the following conditions:

- Reducing loan principal or repayment amount at the date of maturity;
- Lowering interest rate than in the original contract;
- Delaying the repayment of principal or interest payment or capitalizing the interest;
- Adding and/or changing the loan participants and/or the guarantor, if any;
- Allowing to repay only interest while the principal can be settled at the date of maturity (Bullet Loan);
- Exempting or reducing the collateral;
- Scaling down the term and conditions of the contract;
- Providing a Grace Period of up to 6 months starting from the new contract.

Prakas on Internal Control of Banks and FIs

Risk Committee discussed the independence of Internal Audit and the budget for Internal Audit. Committee members shared their practices on how to ensure full independence of Internal Audit, including the budget, in compliance with Prakas on Internal Control of Banks and FIs.

Bonds

The Risk Committee had several discussions on the subject of Bonds, including the applicability of Prakas on Prudential limits and Regulatory requirements applicable to banks and financial institutions trading in securities.

20% limit on Bond

Risk Committee is of the view that FIs should be allowed to invest in bonds in excess of 20% of their net worth if the bonds are held until maturity. However, NBC did not permit FIs to hold bonds more than 20% of their Net Worth.

120% risk weighted assets for Bond

FIs still view that Bonds issued by FIs with NBC's approval should not be risk weighted in excess of 100%. However, NBC did not agree with the request.

7. Risk Committee (continue)

Business Continuity Plan (BCP) during Covid

Bank of China shared their experience with the Members in the Risk Committee on how to deal with Covid-19 pandemic. Many recommendations were shared, including the practice of social distancing, wearing face mask, personal hygiene, social distancing, carrying out temperature screening, setting up infrastructure for work-from-home arrangement, splitting team work arrangement, etc.

Guidance for Risk Management Function

The Guidance for Risk Management Function was initiated to promote the awareness of the issues and weaknesses encountered in the banking industry as follows:

- Independence of Risk Management Function,
- Risk Management and Compliance Function,
- Roles and Responsibilities,
- Policy and Guideline,
- Effectiveness of the Risk Committee, and
- Appraisal process

Guidance for Risk Management Committee Charter

The Guidance for Risk Management Committee Charter was established and formalized in compliance with the NBC's regulations. The Charter, which was shared with the members, outlines the best practice and guidance relating to the following matters:

- Membership
- Authority
- Roles and Responsibilities of the RMC, Chairman, and Secretary
- Confidentiality
- Meeting, Quorum and Decision Making
- Reporting, and
- Acting Chairman of RMC

Guidance for Market Risk

The Guidance for Market Risk was established covering the Interest Rate Risk and Foreign Exchange Rate Risk. The stress tests on the Interest Rate Risk and Foreign Exchange Rate Risk have been shared to the members.

Provision of Loan in KHR

Most of the customer only want the USD Loan rather than KHR so, the bank need a lot from the Government to push the usage of the KHR in order to survive in the industrial.

ABC has prepared the chart of Provision of Loan in KHR and have been shared to the members.

NBC's Assessment and Checklist on TRM

NBC has started a pilot assessment of 9 banks on their implementation of the TRMG. The NBC uses a checklist to assess the implementation level of banks. Based on this assessment, NBC might consider further steps or additional legislation in the coming months.



7. Risk Committee (continue)

Presentation- IT Risk Management by ABA

ABA shared with the experience of IT Risk Management to the committee.

Overdraft Facilities and Provisioning

The Risk Committee has several discussions on the article 17.2, point 2&3:

1. The “Inactive” that we are seeking clarification does not refer to dormancy status but it is for counting overdue days on overdraft facility. From my understanding, 1 year is the term of facility.
2. If the “due date” follows the loan agreement’s terms & conditions, does it mean each FI has the flexibility to set the date? By doing so, will it create inconsistency on grading NBC classification?

ABC Prepare Small Survey to Members on Interpretation:

The ABC conducted the small survey to all members on the interpretation of some wording in the Prakas on Overdraft Facilities and Provisioning.

There was debate on the interpretation of the word “Inactive” by the members while 33.3% of the respondents defined it as “No single transaction during a single month” and other 33.3% defined as “As dormancy status and hence no activity for at least 1 year”.

Lending Guideline Trends Monitoring

1. Multiple Loan Rule Violation
2. Data Upload Violation
3. Loan to Income Ratio
4. High-Risk Loan with Change in Lender
5. Loan Rule Matrix

KPMG Present in IRB Modeling and Bonds

Comprehensive overview of IFRS

- Past History
- Current Adoption in Cambodia
- Future Developments of IFRS

Advantages of Standardized Risk Modelling and Internal Based

- Difference in manpower and documentation
- Benefit of lower risk provisions due to internal based

How can a bank start develop IRB?

- Qualified staff to develop model

Outside consultants (like big four) can develop and train the staff to operate forthgoing

FinBot

Shared their expertise on Leverage AI for Smarter and Faster Credit Decision.

7. Risk Committee (continue)

Law on Cyber Security

- In earlier of October, ABC has a meeting with the Ministry of Post and Telecom (MPT) together with JICA on increasing the resilience of the Cambodian economy overall, especially on the local Critical Information Infrastructures (CIIs) providers. Banks have also been seen as one of CII providers.
- The MPT and the JICA want to run a project to strengthen the resilience to not only cybercrime but also cybersecurity and also the resilience to natural events or technical disasters.
- The Law on Cybersecurity was drafted in September 2022 which is aimed to determine principles, rules, and mechanisms in order to manage and maintain the cybersecurity of Critical Information Infrastructures (CIIs) for the purpose of safely and sustainably ensuring national essential services.
- There are a lot of requirements for the Banks and financial institutions such as;
- The MPT wants to be able to inspect all respective banks and financial institutions on their cybersecurity
- All Banks are required to conduct annually an assessment on cybersecurity and information security which has to be conducted by external parties.
- Only the company which obtained the license from the MPT can provide cybersecurity services to the respective banks.

Webinar on Forensic Learning Session by SISA: If cybercriminals can learn from each other, so can we! On 17th January 2023.

Organizations are often overwhelmed with the complexities of a cyber-attack, and there is no denying that these attacks are growing exponentially in frequency and sophistication.

SISA, along with The Association of Banks in Cambodia & Softflex, extends an exclusive invite to join SISA's Forensics Learning Session (FLS). In this session, SISA's Core Payment Forensic Investigators (PFIs), who have handled the investigations, provided insights from numerous breaches based on actual breaches and occurrences mainly on:

- Learn the key tactics used by the attackers and the attack patterns.
- Recognize the cause & contribution factors that aid attackers.
- Understand the latest trends, threats and vulnerabilities.
- Get access to SISA Top 5 Forensics Driven Learnings report and comprehend the learnings.
- Get access to our latest threat intelligence advisories.
- Updates from PCI Security Standards Council

Key Risk Indicator presented by Campu Bank

The Capu Bank had share their experience regarding Key Risk Indicator to the members of the Risk Committee. The KRI is developed under Operational Management Risk Policy of Entity which is reference to the requirements of the Prakas No. B7-010-172 Prokor on the Internal Control of Bank and Financial Institution (the Prakas on Internal Control) issued on 28 September 2010



7. Risk Committee (continue)

Investment Scheme Fraud Risk

ABC invited the representative from the Securities and Exchange Regulator of Cambodia to do a presentation on Investment Scheme Fraud Risk to the members of the committee in the 9th Committee Meeting.

Liquidity Risk Management by Sathapana Bank

Sathapana bank was requested to provide a presentation to share their experience and practice on Liquidity Risk Management in the 10th Risk Committee Meeting.

Special Sharing Session by Anti Cyber Crime Police Department

Major General Sok Nitia, the Director of Anti Cyber Crime Department of the General Commissariat of the National Police was invited to provide a presentation on the Anti Cybercrime: Telegram and Facebook Scam on 31st March 2023.

Other Topics

Various other topics were discussed by the Risk Committee, including the new Credit Guarantee Corporation, NBC Technology Risk Management Guideline, etc. New topics initiated for discussion include Guidance for Liquidity Risk and Credit Risk.

8. Sustainable Finance Committee

Sustainable Finance Committee (SFC) established in September 2017 has total 36 members, currently chaired by Bank of China, with ACLEDA Bank as the vice chair. The committee has undertaken a sustainable finance initiative named “Cambodia Sustainable Finance Initiative, CFSI” with objective is to develop and strengthen finance sector safeguards and risk management standards related to environmental and social impacts.

The CSFI has been progressing in line with the country’s policy priority and direction as outlined in the Government’s National Rectangular Strategy – Phase III, as well as the Cambodian National Strategic Development Plan, 2019-2023.

The CSFI has gained good traction thanks to the strong support from the National Bank of Cambodia (NBC), the Ministry of Environment (MoE), the National Council for Sustainable Development, and other partners including The International Finance Corporation (IFC), Sustainable Banking Network (SBN), USAID Green Invest Asia and the Wildlife Conservation Society (WCS) and Mekong Strategic Partners (MSP).

Objectives:

- Establish and execute proper ESG Risk Management.
- Develop and promote sustainable business opportunities.
- Help Integrate sustainability into member bank’s business operations.
- Collaborate with a wide range of stakeholders: government, regulators, other industries, investors, international partners, etc.
- Provide capacity building and knowledge sharing on sustainable finance to members.

Trade promotion, deepening ASEAN financial integration, and promoting sustainable finance are priorities set for ASEAN financial cooperation

On the afternoon of Thursday, April 7, 2022, Mr. Raymond SIA, Chairman of the Association of Banks in Cambodia (ABC) and CEOs of Banks and Financial Institutions in Cambodia and across the ASEAN region attended the ASEAN Central Bank Governors Meeting and Financial Institutions CEOs Dialogue.

The event was also linked to the 26th ASEAN Finance Ministers’ Meeting (AFMM), the 18th ASEAN Central Bank Governors’ Meeting (ACGM), and the 8th ASEAN Finance Ministers’ and Central Bank Governors’ Meeting (AMGM).

Mr. Raymond SIA welcomed all Chairs & Delegates from all National Bankers Associations and ASEAN Member States (AMS). He highlighted that our countries and our people are deeply connected and that the event will deepen the connection. All AMS have shown tremendous economic growth over the last decade and all ASEAN people enjoy a better standard of living than ever before. The journey will continue with the strengthening of cooperation on the ASEAN level, in particular through technology & innovation for a more resilient economy & society.

8. Sustainable Finance Committee (continue)

The Meeting and the Dialogue provided an important platform for all parties to contribute and raise important topics towards the reinforcement of ASEAN banking sector & financial cooperation. In line with this perspective, the ASEAN Bankers Association presented discussion notes on last year's updates on 1) the ASEAN Banking Interoperable Data Framework and 2) the ASEAN Interoperable QR Code Initiatives. And last but not the least, ABC presented their topic on Enhancing Financial Connectivity across the ASEAN Region.

This year's Dialogue focused on remittances as part of financial inclusiveness. Cross-border transactions are at the core of the agenda to support various sectors of the economy especially in tourism industry, as well as financial liquidity in the ASEAN system is to be enhanced. ABC topic presentation was followed by a Q&A Session from various participants including Delegates from the Central Banks from Malaysia, the Philippines, Myanmar, Singapore. The proposal is compelling and we shall leverage on our existing concepts.

Such collaboration between AMS will further enhance digital connectivity landscape across ASEAN, which in turn will improve the livelihood of our people. This betterment is possible thanks to the numerous banking services made available through mobile applications, thus, making the productivity of the overall eco-system increase in an unprecedented pace.

ABC Chairman attends the Showcase Event on the topic "Sustainable Finance: Mobilising Financial Resources for Post COVID-19 Economic Recovery"

On the morning of Thursday, April 7, 2022, Mr. Raymond SIA, Chairman of the Association of Banks in Cambodia (ABC), representatives of ABC Council Members and Heads of the ABC Secretariat, attended the Showcase Event on the topic "Sustainable Finance: Mobilising Financial Resources for Post COVID-19 Economic Recovery".

The event was linked to the 26th ASEAN Finance Ministers' Meeting (AFMM), the 18th ASEAN Central Bank Governors' Meeting (ACGM), and the 8th ASEAN Finance Ministers' and Central Bank Governors' Meeting (AFMGM).

The event was chaired by H.E. Dr. AUN Pornmoniroth, Deputy Prime Minister and Minister of Economy and Finance, with the participation of Finance Ministers of the ASEAN Member States and senior leaders from International Financial Institutions, Asian Development Bank (ADB), International Monetary Fund (IMF), World Bank (WB) and Asian Infrastructure Investment Bank (AIIB). The pillars for the after-COVID are Recovery, Resiliency & Togetherness. The Showcase Event plays a significant role in promoting the dialogue and exchange of ideas between the experts from all stakeholders to contribute to the better development of the ASEAN region.

8. Sustainable Finance Committee (continue)

Inputs were exchanged on the challenges to be addressed and the tools we could think of to support green recovery. Amongst others, the efficiency of tax administration mainly to sponsor healthcare was tabled, as well as green finance vehicles. Emphasis was on Togetherness & sharing prosperity across the ASEAN region, which shall constitute the common purposes and key ingredients to the success of the recovery. Such achievement necessitates that we all work harder & smarter with technology leverage towards digitalisation healthiness.

A “project cycle” was brought up including planning on macro-economic level with a framework that is flexible and practical for commitment. A support from the governments is important to make the programme fair & progressive that promotes enterprise efforts and economic activities, as well as to strike a balance between different revenue streams.

A Webinar on Building a Sustainable Finance Roadmap

On Tuesday, June 14, 2022, Mr. Raymond Sia, Chairman of the Association of Banks in Cambodia, and the management of ABC, attended an online training on Building Sustainable Finance Roadmap under the Building a Green Financial Market program.

The program was organized by the National Bank of Cambodia and supported by the International Finance Corporation (IFC).

The training aims to raise awareness among officers of National Bank of Cambodia and the Sustainable Finance Committee of the Association of Banks in Cambodia on sustainable finance.

Mr. Raymond said the consultation workshop would help members learn more about the mechanism, practice and experiences of developing the Sustainable Finance Roadmap and lessons learned from other countries and IFC experts.

He said in 2016, the council of ABC agreed to embark on a new initiative to develop and strengthen the financial sector safeguards and risk management standards related to environmental and social impacts. This initiative called the Cambodian Sustainable Finance Initiatives was supported by the Ministry of Environment, the National Council for Sustainable Development, and the National Bank of Cambodia. ABC also received support from international partners including the IFC.

ABC has set up nine (9) Cambodia Sustainable Finance Principles (CSFPs) for the Banking and Financial institutions in Cambodia to implement including Environment Risk Management, Financial Literacy and Consumer protection, and Green Finance.

“I am sure that under the leadership of NBC, Cambodia will have a National Roadmap on Sustainable Finance which will be in line with ASEAN Taxonomy for all ASEAN countries,” Mr Raymond said.



8. Sustainable Finance Committee (continue)

Cambodia urged to develop green finance ecosystem

Cambodia needs to cultivate a conducive ecosystem for the development of its green finance market and make it sustainable and attractive for potential investors, experts said at a forum yesterday while calling upon both the government and the private sector to take the initiatives in view of the urgent need to align future infrastructure and energy projects with climate goals.

The call came at the Second Green Finance Forum, jointly hosted by the European Chamber of Commerce (EuroCham) and the Global Green Growth Institute (GGGI) at Oakwood Premier Phnom Penh.

The forum, titled ‘Green Energy Finance: Challenges and Opportunities’ showcased the avenues available in Cambodia to facilitate a green energy transition while looking at case studies from abroad for inspiration.

It also outlined the challenges being faced by the country in the development of a green financing market. The barriers to debt financing include the banks remaining risk-averse, insisting on 100 percent tangible security and strong pre-existing cash flow for green project financing.

The longest commercial loan period is five years and for green projects, this is relatively short, it was pointed out. Commercial banks also do not have adequate experience in green financing and the required structure, such as project finance.

Presenting a paper, Sochinda Chan, Head of Business Development at the Association of Banks in Cambodia (ABC), said it has been working with member banks for implementing Cambodian Sustainable Finance (CSF) principles since its official launch in September 2019.

“This includes training with the support of USAID Green Invest Asia with the aim of enhancing the capacity of member banks in CSF principles,” Chan said.

Paolo Dalla Stella, Environment Policy Specialist, UNDP, underscored the benefits of green bonds including the longer-term financing of projects. “Green bonds are also an excellent way to secure large amounts of capital to support environmental investments that may not otherwise be available,” he said.

Kasintr Puongsophol, Financial Sector Specialist at ADB, said ASEAN countries require \$200 billion per year to finance climate-adjusted infrastructure investments for achieving 2030 goals. “Despite the impressive growth of the sustainable bond market in ASEAN, it is still only a fraction (\$37 billion as of June 2022 or 1.5 percent) of the total bond market in the region,” he said.

8. Sustainable Finance Committee (continue)

Sustainable Finance Sharing Session from BOCHK

The delegations from Bank of China (Hong Kong) (BOCHK) on November 25, 2022, held a sharing session on Sustainable Best Practices, Challenges, and Opportunities in the adoption of Sustainable Finance to the Sustainable Finance Committee of the Association of Banks in Cambodia (ABC).

The ABC Sustainable Finance Committee (SF Committee) was headed by Ms. Elsie GUNG, Chairperson of the SF Committee and Deputy CEO of the Bank of China (Hong Kong) Limited Phnom Penh Branch, while the delegation from BOCHK was led by Dr. Kang QU, Deputy GM of Strategic Planning Department, Ms. REN Peilin, Managing Director of Sustainability Strategy of BOCHK. More than 60 SF Committee members attended the session.

The session began with welcome remarks by the Chairperson of the ABC Sustainable Finance Committee, Ms. Elsie GUNG. She also made a presentation on the progress, challenges, and opportunity of the Cambodian Sustainable Finance Initiatives (CSFI). The CSFI intends to Design, Agree and Establish an Environmental and Social Risk Management framework that would be adopted by banks and guide them in their lending practice. She added that the CSFIs aimed at minimizing or avoiding environmental and social risks created through private-sector lending.

Ms. Elsie also presented to guests the nine Cambodian Sustainable Finance Principles, comprising environment protection, financial literacy, financial innovation, culture protection, transparency & accountability, financial inclusion, people protection, environmental & Social Footprints, and environmental & social standards. She also stressed that in 2022 the CSFI focuses on public awareness and capacity building. Ms. Elsie added that 47 ABC members (including CMA) voluntarily signed to adopt the 9 Cambodian Sustainable Finance principles (CSF Principles) following its launch in September 2019.

Dr. Kang QU, Deputy GM of the Strategic Planning Department of BOCHK, talked about the Sustainability Landscape, Introduction to BOCHK, BOCHK's Sustainability Strategy, and BOCHK's sustainability practices, challenges, and opportunities.

In the presentation, he touched on BOCHK's six sustainability practices and principles with member banks in Cambodia, which are setting up a governance structure, building a sustainable finance ecosystem, establishing sustainability risk management, setting up a roadmap to reduce carbon footprint, enhancing disclosure to improve visibility, and external engagement to increase impacts.

Dr. Kang also highlighted industry-wide challenges. Given the unique characteristics of climate change and ESG considerations, globally the markets are faced with some key challenges which require cross-sectors and private–regulator collaborations to overcome. These include poor ESG awareness or misunderstanding, absence of internationally harmonized green standards, green-washing risks with the rapid developments of sustainable finance, non-traditional finance knowledge and talents, and data gaps in counterparty or geographical climate risks.



8. Sustainable Finance Committee (continue)

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Kasintr Puongsophol, Financial Sector Specialist at ADB, said ASEAN countries require \$200 billion per year to finance climate-adjusted infrastructure investments for achieving 2030 goals. “Despite the impressive growth of the sustainable bond market in ASEAN, it is still only a fraction (\$37 billion as of June 2022 or 1.5 percent) of the total bond market in the region,” he said.

8. Sustainable Finance Committee (continue)

The two-day Banks and Financial Institutions (BFIs') Conference 2022 completed successfully

The Association of Banks in Cambodia (ABC) run successfully a two-day Banks and Financial Institutions Conference 2022 from August 19-20, 2022 under the theme of “We work together for the Sustainability of the Banking Industry”

The summit was presided over by Mr. KITH Sovannarith, First Deputy Director General of Banking Supervision, National Bank of Cambodia, accompanied by Mr. Raymond SIA, Chairman of the Association of Banks in Cambodia (ABC), and Madam DITH Nita, Vice-Chairwoman of the Cambodia Microfinance Association (CMA).

The event has received high numbers in participation by representatives and senior executives from financial institutions, executives of the ASEAN Bankers Associations (Brunei, Indonesia, Malaysia, Myanmar, Philippines, Singapore, and Vietnam), participants from Africa and France, government agencies, and development partners as well as local and international panelists and media. In total, more than 200 participants attended physically and more than 500 participants attended virtually during the two-day event.

In the opening remarks, ABC Chairman Raymond SIA said that Sustainability is important as this is about the future; Our Future! He added, “Growth and Sustainability can co-exist, but we all need to be mindful and disciplined and make collective and conscious efforts to ensure growth continues, but not at the expense of sustainability.”

To start the conference, Mr. KITH Sovannarith, First Deputy Director General of Banking Supervision, National Bank of Cambodia, said that our banking sector managed to grow robustly during the challenging times as demonstrated by 17% in asset growth, 23% in credit growth and 16% in deposit growth.

Mr. Sovannarith also emphasized the importance of close cooperation between the regulators, operators, relevant associations, relevant development agencies, and multinational institutions such as the IMF, World Bank, and the UN, which strongly mirrored the conference’s theme “We work together for Sustainability of the Banking Industry .”

The two-day conference covered a wide range of topics, presentations, and panel discussions on Sustainable Banking—What it means for ASEAN, Mainstreaming Green Finance Products, Processes, and Policies to mobilize Capital for the SDG, market perception, and available resources to facilitate mainstreaming of sustainable finance in Cambodia, a presentation on Scaling Up Movable Finance for Green & Sustainable Development in Cambodia, ASEAN Taxonomy, Economic Outlook, along with a Panel Discussion on How Digital Solutions Created by Banks and Financial Institutions can help improve financial inclusion were delivered to the participants.

8. Sustainable Finance Committee (continue)

For the second day, participants gained knowledge about the banking and financial sector locally and regionally from local and international presenters and panelists. It began with welcome remarks by Mr. RATH Sophoan, Vice-Chairman of the Association of Banks in Cambodia (ABC). Followed by the presentation on the Cambodia Payment Roadmap, which was presented by Mr. OUK Sarat, Director of Payment System Department, National Bank of Cambodia.

The second presentation was conducted by Mr. Kobsak DUANGDEE, Secretary General of the Thai Banker's Association (TBA), who presented the Regional Digital Trade Transformation. While, Mr. SOPNENDU Mohanty, Chief Fintech Officer, Monetary Authority of Singapore (MAS) delivered his presentation on Web 3.0 and the presentation on the ASEAN Banking Interoperable Framework, which was delivered by Ms. Irene LIU, Managing Director, APAC, Mr. Rishiraj SINGH, Executive Director and Group Head of Enterprise Data Governance and Quality at UOB Limited, and ABC's Secretary General, Mrs. PHAL Chalm Theany.

On the same day, there were presentations on the Cambodia E-government & Digital Framework, presented by H.E. Dr. TAING Nguonly, Executive Director of Techo Startup Centre (TSC), the Perspective of UNCDF for the growth of Banking and Financial Institutions in the New Generation, particular in the Post-Covid-19 Context, presented by Christiaan Loots, Program Specialist—Making Access Possible Financial Inclusion Practice Area, United Nations Capital Development Fund, followed by the Panel Discussion on Financial Literacy in the context of the Growth of the Banking Sector, Digital Era, and Covid-19 Pandemic, which was participated by Visa, Learning Vision and Rithipul Co., Ltd, to close the two-day conference.

8. Sustainable Finance Committee (continue)

Bankers' Cycling 2022 Promotes Sustainability of Banking Sector

On Monday, October 30 2022—The Association of Banks in Cambodia (ABC) collaborated with Cambodian Cycling Federation (CCF) to organize the Banker's Cycling 2022 under the theme of "Promote Khmer Riel and Sustainability of Banking Sector" in Siem Reap province.

The event was presided over by Her Excellency CHAN Somaly, Undersecretary of State of Ministry of Environment, H.E RATH Sovannorak, Assistant Governor and Director-General of Banking Supervision, National Bank of Cambodia, Dr. IN Channy, ABC Council, and Mr. NOU Chamroeun, secretary-general of CCF, bankers and relevant stakeholder with around 500 attendees.

This is the second time that ABC's Sustainable Finance Committee organized such an event. It was organized mainly for health, building relationships among bankers, and promoting the banking sector with sustainability. First and foremost, Banker's Cycling 2022 also promoted the environment and tourism sector in Siem Reap province during the pandemic, said Dr. In Channy.

"In our long-term vision, the Association of Banks in Cambodia aims to promote the implementation of Sustainable Finance Principles in other areas, promote the transformation of Sustainable Finance Principles into a standard for everyone to apply, and bring Cambodia to leading countries in implementing Sustainable Finance Principles in the Mekong region," Dr. In Channy said.

As of 2022, around 47 banks have adopted the Cambodian Sustainable Finance Principles of the Association of Banks in Cambodia. The nine principles of ABC's CSFP are Environment Protection, People Protection, Cultural Protection, Financial Inclusion, Financial Literacy, Financial Innovation, Environmental & Social Standards, Environmental & Social Footprints, Transparency & Accountability.

The Association of Banks in Cambodia, through the Sustainable Finance Committee, has been pursuing the following main missions: Promoting public awareness of the Association's activities related to the environment and society. Building the management systems and necessary tools to help member banks implement Sustainable Finance Principles, continue to build the capacity of bankers involved in environmental and social risks, continue to expand cooperation with all stakeholders, and promote the implementation of Sustainable Finance Principles with efficiency.



CAMBODIAN SUSTAINABLE FINANCE INITIATIVE (CSFI)

CAMBODIAN SUSTAINABLE FINANCE PRINCIPLES



47 Member Banks Adopted the Sustainable Finance Principles

1. Advanced Bank of Asia Ltd.
2. ACLEDA Bank Plc.
3. Agriculture and Rural Development Bank
4. Angkor Capital Specialized Bank
5. Asia-Pacific Development Bank Plc.
6. Bangkok Bank Cambodia Branch
7. Booyoung Khmer Bank
8. Branch of KASIKORNBANK Public Company Limited (Phnom Penh)
9. Branch of Mizuho Bank Ltd.
10. Bank of China Limited Phnom Penh Branch
11. Bred Bank (Cambodia) Plc.
12. Bridge Specialized Bank Plc.
13. Cambodia Asia Bank
14. Cambodian Commercial Bank
15. Cambodian Public Bank
16. Cambodia Post Bank Plc
17. Cambodia Microfinance Association (CMA)
18. Canadia Bank Plc.
19. Cathay United Bank (Cambodia)
20. Chief (Cambodia) Commercial Bank Plc.
21. CIMB Bank Plc.
22. Daun Penh Specialized Bank
23. DGB Bank Plc.
24. First Commercial Bank Phnom Penh Branch
25. First Investment Specialized Bank Ltd
26. Foreign Trade Bank of Cambodia
27. Hong Leong Bank (Cambodia) Plc.
28. Industrial and Commercial Bank of China Limited Phnom Penh Branch
29. J Trust Royal Bank (Cambodia) Ltd.
30. KB Daehan Specialized Bank Plc.
31. Kookmin Bank Cambodia Plc.
32. Krung Thai Bank Public Co., Ltd.
33. Maybank (Cambodia) Plc.
34. MB Bank Plc. Phnom Penh Branch, Cambodia
35. Phillip Bank Plc.
36. Phnom Penh Commercial Bank
37. PHSME Specialized Bank Ltd
38. Prince Bank Plc.
39. Sai Gon Thuong Tin Bank Cambodia Plc.
40. Sathapana Bank Plc.
41. SHINHAN Bank (Cambodia) Plc.
42. Shanghai Commercial & Saving Bank Ltd.
43. Taiwan Cooperative Bank Phnom Penh Branch
44. The Bank of Tokyo-Mitsubishi UFJ, Ltd.
45. Union Commercial Bank Plc.
46. Vattanac Bank
47. Wing (Cambodia) Limited Specialized Bank



ABC's Eligibility for Membership

Article 6.3: All Commercial Banks, Specialised Banks, Microfinance Deposit-Taking Institutions, Microfinance Institutions, Branch or International Representative Office of Banks, Payment Service Providers, licensed by the National Bank of Cambodia are required by law to be, and shall be, eligible for membership. Members having the same professional specialization may band together into separate sub-divisions. Microfinance Institutions and Payment Service Providers shall each be represented by a representative institution as a Member of the Association.

I. Commercial Banks

Commercial Banks as define in Chapter 1 of the Law on Banking and Finance Institution 1999, legal entities licensed to carry out banking operations as their regular business and in accordance with Article 14 of that law, Commercial Bank must obtain a license from the National Bank of Cambodia (NBC) before starting business.

Before obtaining a license, an applicant must show a minimum registered capital at least equal to a sum fixed by the relevant Prakas issued by the NBC.

Commercial Banks locally incorporated as companies which have at least one influential shareholder as a bank or financial institution with a rating "investment grade," extended by a reputable rating agency, must have minimum capital equal to at least KHR 200,000,000,000 (two hundred billion riel)

Commercial Banks having shareholders as individuals or companies must have a minimum capital of at least KHR 300,000,000,000 (three hundred billion riel).



Dr. In Channy

President & Group Managing
Director of ACLEDA Bank Plc. and
ABC Council Member



Mar Amara

Senior EVP & Group
Chief Financial Officer
(SEVP & Group CFO)



Buth Bunsayha

EVP & Group Chief Legal Officer
and Corporate Secretary
(EVP & Group CLO)

ACLEDA Bank Plc. is a public limited company, formed under the Banking and Financial Institutions Law of the Kingdom of Cambodia. Originally, it was founded in January 1993, as a national NGO for micro and small enterprises' development and credit.

ACLEDA Bank Limited was licensed by the National Bank of Cambodia as a Specialised Bank on October 07, 2000. On December 01, 2003, ACLEDA Bank, once again, was licensed by the National Bank of Cambodia as a Commercial Bank to enable it to provide full banking services according to the needs of the customers and the market and it was renamed ACLEDA Bank Plc.

ACLEDA Bank Plc. is the first bank in Cambodia that assigned ratings by the top international ratings agencies — Standard & Poor's and GIIRS.

ACLEDA Bank Plc., the Cambodia's leading commercial bank, has been nominated as a **World Economic Forum Global Growth Companies 2014** candidate, and has become the member of the World Economic Forum.

ACLEDA Bank Plc. has bought a comprehensive insurance package from Jardine Lloyd Thompson Asia, the largest UK insurance broker and Forte Insurance (Cambodia) Plc.

ACLEDA Bank Plc. is 51.4915% owned by Cambodia interests including its staff, ACLEDA Financial Trust and public shareholders, with the remaining 48.5085% taken up by Sumitomo Mitsui Banking Corporation (18.0669%), COFIBRED (12.1271%), ORIX Corporation (12.1271%), North Haven Thai Private Equity Rumdul Company (Hong Kong) Limited (3.5000%) and Triodos Investment Management's two funds of Triodos Microfinance Fund & Triodos Fair Share Fund collectively own (2.6873%) of ACLEDA shares.

ACLEDA Bank Plc. has four subsidiaries which are: ACLEDA Bank Lao Ltd., ACLEDA Securities Plc., ACLEDA Institute of Business and ACLEDA MFI Myanmar Co., Ltd.

ACLEDA Bank has established the largest branch network to every provinces and towns in Cambodia (263 branches) and expanded its operations abroad to include Laos (37 branches) and Myanmar (17 branches).

ACLEDA Bank Plc. officially listed its equity securities on the Cambodia Securities Exchange (CSX) on May 25, 2020. Investors can trade the Bank's shares on the CSX from Monday to Friday from 8:00 am until 3:00 pm, except public holidays.

ACLEDA Bank's Products & Services:

E-Banking	Cash Management	Credits
Trade Finance	Deposits	Financial Lease
Funds Transfers	Referral Support Life Assurance Service	
Financial Health Check	Products & Services Updates	
Health Measures	Payment Service for Foreigner Entering Cambodia	

Address : #61, Preah Monivong Blvd., Sangkat Srah Chork, Khan Daun Penh, Phnom Penh, Cambodia
P.O. Box : 1149
Tel : 023 998 777, 023 430 999
Fax : 023 430 555
E-mail : acledabank@acledabank.com.kh
SWIFT Code : ACLBKHPP



Advanced Bank of Asia Limited



Askhat Azhikhanov
Chief Executive Officer



Babu Ram Gyawali
Chief Finance Officer



Zhiger Atchabarov
Chief Operating Officer

ABA Bank is a commercial bank founded in 1996. After more than 25 years of development, ABA is recognized as the frontrunner in the country's banking sector thanks to its digital finance solutions, modernization of its digital channels, and development of the best-in-class ABA Mobile banking application.

With 81 branches, 1,000+ self-banking facilities across the country, and advanced online and mobile banking platforms, ABA Bank reaches out to 2.5 million customers with an array of modern banking services.

In 2017, ABA Bank received the long-term and short-term issuer credit rating 'B' from Standard & Poor's (S&P) Global Ratings. The rating was upgraded to 'B+' with Stable outlook in 2020 and reaffirmed in 2021.

ABA is a subsidiary of National Bank of Canada (www.nbc.ca), a financial institution with around US\$299 billion in assets as of July 31, 2022. Headquartered in Montreal, it is the sixth-largest bank in Canada and the leading bank in Quebec, where it is the partner of choice among SMEs.

ABA Bank is the largest Cambodian commercial bank by total assets, gross loans, customer deposits, and profitability based on the National Bank of Cambodia's Annual Supervision Report 2021.

ABA Bank covers both retail and business banking with the following services:

- Deposits/Accounts – Different term (fixed) deposits and savings accounts in KHR and USD, Junior Account for minors; all accounts can be opened remotely via the secure eKYC process.
- Loans – Business loans for microbusinesses and SMEs and tuition fee loans with selected schools/universities.
- Money Transfers – Local and international transfers both inward and outward through SWIFT, MoneyGram, Ria, RemitEx, and DBP, and card-to-card transfers (Visa Direct, Mastercard Send, and UnionPay MoneyExpress).
- Payment Cards – Credit and debit cards of different levels from Visa, Mastercard, and UnionPay International (UPI).
- ABA Mobile – Full-scale mobile banking experience with the opportunity to open accounts, send money locally and abroad, issue virtual and plastic cards, pay all types of bills, issue instant loans, and other features.
- Cashless payment collection tools – Full set of Bakong's KHQR-compatible collaterals for a seamless cashless payment collection for businesses. The tools include static ABA KHQR stands, lanyards, stickers, and bill pad stickers for points of sale. POS terminals of ABA Bank accept payments from Visa, Mastercard, UPI, and JCB cards in addition to generating QR codes for ABA Mobile app users and customers of all other banks that support KHQR.
- ABA Business – Convenient internet banking platform that helps companies handle their finances, manage accounts, run payroll, pay bills and vendors, transfer funds locally and internationally, and securely make other transactions 24/7 and from anywhere.
- Self-banking facilities – Network of 30 ABA 24/7 self-banking spots, ATMs, Cash-In kiosks, Cash Recycling Machines, Check Deposit Machines, and Card Issuing Machines.
- Life Insurance – Referral of insurance products from Manulife Cambodia.
- PayWay Online Gateway – Award-winning payment gateway designed to help local businesses and entrepreneurs who need reliable and easy-to-use online payment solution on their website/app. Includes ABA Merchant mobile app – mPOS solution that supports businesses in accepting instant cashless payments in KHR and USD using smartphones, access sales analytics and transaction history.
- Trade Finance – Letters of Credit, Bank Guarantees, and more.

1. ABA Bank is the first bank in Cambodia to launch a full-scale mobile banking app (ABA Mobile). The app is now actively used by 2.5 million customers for money transfers, bill payments, and savings.
2. The brand name of ABA Bank became a synonym for payments/money transfers ("Can I ABA you?" instead of "Can I transfer you the money?")



Agricultural and Rural Development Bank



H.E. Thach KAO
Chief Executive Officer



H.E. Sany PECH
Deputy Chief Executive Officer



Mr. Panha NET
Head of Department

Agricultural and Rural Development Bank (ARDB) was formerly known as Rural Development Bank and initially established and mandated to be a specialized agriculture bank in January 1998 by the Royal Government of Cambodia. Following that, the Rural Development Bank's roles and structures were amended in June 2014 and was reformed into a commercial bank, known as Agricultural and Rural Development Bank (ARDB) on 17th August 2019. As a public enterprise, ARDB functions in the form of a state-owned commercial bank under the technical and financial supervision of the Ministry of Economy and Finance and the supervisory of the National Bank of Cambodia with the focus of developing the agricultural and rural sectors in Cambodia by serving effective and sustainable financial services to farmers and stakeholders in agriculture value chain. Just as importantly, ARDB is also dedicated to reducing the difficulty of accessing financial services in the agriculture sector in Cambodia.

Presently, ARDB is offering the following services to the valued customers:

1. **Credit Service:** Under the credit service, ARDB offers various types of loans to farmers such as SMEs Loan, Agricultural Cooperative Loan, Small Loan, Financial Institution Loan and Rice Sectors Players Loan etc. With support from the Royal Government of Cambodia, ARDB's loans ranges from a special rate of 5% per annum to 11% per annum. Currently, ARDB has also launched green financing products.
2. **Deposit Service:** ARDB has 3 different types of deposits which include: Fixed Deposits, Saving Deposits, and Demand Deposits. Under these services, valued customers can deposit their money safely with various rates and terms for both legal entities and individuals.
3. **Fund Transfers:** Money Transfer Service, ARDB makes money transfer easily nationwide in the safest and most efficient environment with both outward and inward remittances.
4. **Business Financing:** Under this service, ARDB offers different types of financing such as SMEs loan and the agricultural value chain players.
5. **Trade Finance:** Under the Trade Finance, ARDB offers several products such as bank guarantee, international remittance, letter credit, and documentary collection.
6. **E-Banking Service:** For ARDB mobile app, ARDB has various of services such as money transfers, loan requests, mobile top up, Bill payments, and QR code scanning...etc.

Despite being a state-owned bank, ARDB principally invests in Cambodian's agricultural sector for providing supports to farmers and help raising their living standards. Furthermore, ARDB is dedicated to fulfilling its mission in reinforcing the implementation of the government's national economic development policy in the agricultural sector by contributing finances to farmers and agricultural cooperatives and relevant stakeholders.



Alpha Commercial Bank PLC.



OKNHA LY KUNTHAI
Shareholder/Chairman
of Board of Directors



Mr. LIN WEN CHENG
Vice Chairman of Board
of Directors



**Mr. CHENG KUANG MIN
(Carlos Cheng)**
Chief Executive Officer

Alpha Commercial Bank PLC., (abbreviation “AC Bank”) is incorporated in Cambodia as a Public Limited Company on 24th June 2019. In addition, on 04th May 2021, Alpha Commercial Bank PLC., has obtained a license to carry out banking operations from the National Bank of Cambodia. The principal activities of the Bank will be the operation of banking business and the provision of related financial services in Cambodia. The strategic priorities plan for year 2021-2023 are:

- Develop FinTech and Digital Banking App
- Develop digital self-serving banking infrastructure to customers
- Develop digital administrative process inside the Bank
- Enhance staff capacity through trainings

AC Bank have strong capital, strong human resource, good corporate governance, best financial products and services to meet our customers’ financial needs. Target customers are covering large business project financing, SMEs loan, Micro business loans and consumer loans.

Alpha Bank Services:

Saving Account
Current Account
Fixed Account

Commercial Loan for Corporate and Personal
Consumer Loan/Personal Loan
Syndicated Loan

The Bank aims to become the customer’s first bank of choice in the market and to retain the customers for a longer-term relationship. Therefore, we are also a listener to our customers’ voices to improve our service quality from time to time.

Asia-Pacific Development Bank Plc.



Mr. THOO KIM SENG
Chief Executive Officer



Mr. CHUA THIAM YEW
Deputy Chief Executive
Officer



Mr. CHHEU TECH
Head, Treasury and Finance

Asia-Pacific Development Bank Plc. (APD Bank) has been operating in Cambodia since July 2016 as a Specialized Bank and subsequently upgraded to full-fledged Commercial Bank in June 2019. APD Bank is providing full commercial bank's products and services to customers to achieve our goal of "being at the forefront in introducing cutting-edge digital banking technology and solutions to Cambodia and serving the whole Asia-Pacific by providing comprehensive cross-border financial services to the entire Asia-Pacific region".

APD Bank Services:

- Loan Products
 - Housing Loan
 - Business Loan
 - Consumer Loan
- Deposit Products
 - Current Account
 - Saving Account
 - Term Deposit Account
- Remittance Products
 - Local Remittance: Credit Remittance, Fast Payment, Bakong
 - International Remittance
- Others
 - Mobile Banking
 - Payroll service
 - Bank's Cheque

The learning journey of every member, from junior to senior, at APD Bank never ends.



**Zulkiflee Kuan Shun
Bin Abdullah**
Chief Executive Officer



Legarta Adel Leilanie Gaba
Chief Business Development
Officer



Eat Chetrasorivong
Chief Technology
Officer

B.I.C (Cambodia) Bank Plc. (“the Bank”) is a commercial bank incorporated and registered in the Kingdom of Cambodia. The Bank was incorporated on 14 November 2017 under the Cambodian Law on Commercial Enterprises and licensed under the regulation of the National Bank of Cambodia (“NBC”). The Bank obtained the NBC license on 18 July 2018 and commenced operations on 8 August 2018.

The Bank is principally engaged in all aspects of banking business and the provision of related financial services in the Kingdom of Cambodia. The Bank’s Head Office and Main Branch is located at No. 462, Preah Monivong Blvd. (93), Sangkat Tonle Bassac, Khan Chamkarmon, Phnom Penh, Cambodia.

B.I.C. Bank’s Products & Services:

Deposits:

- Savings Account
- Alpha Gen Account
- Current Account
- Current Active Account
- Fixed Deposit

Loans:

- Business Loan
- Housing Loan
- Personal Loan
- Overdraft Facilities

Services:

- Mastercard (Debit and Credit, Virtual)
- Domestic and International Fund Transfer
- FAST Payment
- Bakong
- BIC MyBills (bill payment via BIC Mobile)
- Foreign Exchange
- Cash Settlement Agent (CSA)

Channels:

- Branch Network
- ATMs
- BIC Mobile (Mobile Banking)
- CSS

Bangkok Bank Public Company Limited

Ms. Jarinee Lapwutirat
Branch Manager



Ms. Narisa Panumas
Operations Manager &
Member of Payment
Committee & PSWG-E



Mr. Sothea Dith
Treasury Manager

Bangkok Bank Public Company Limited (BBL) commenced the business in Cambodia on 30 December 2014 as a foreign branch bank under the name of “Bangkok Bank Public Company Limited, Cambodia Branch”. The bank provides a wide range of financial services including deposits, commercial & corporate lending and bank guarantee, trade finance services, remittance services and currency exchange services.

As a leading Asian Bank with a well-established presence in Southeast Asia, China and the major financial centers of the world, we help connect Cambodia and its people to the world, supporting our customers as they reach out to new opportunities and markets, and servicing foreign companies investing in Cambodia.

BBL’s Products & Services:

1. Deposit Account
2. Commercial & Corporate Lending
3. Bank Guarantee
4. Trade Finance
5. Remittance
6. Foreign Exchange

We are a pioneer in international banking with the largest network of any Thai bank with more than 300 international branches, including three major international subsidiaries in 14 economies. We use international network, industry expertise and local knowhow to help customers access growth opportunities and enable them to experience seamless banking services wherever they are.



Mr. Lam Van Hai
Chief Executive Officer &
Member of Payment Committee



Mr. Tran Lam Giang
Senior Executive Vice President
& Member of Payment
Committee



Mr. Ly Sam Ath
Deputy Director Of
Planning Dept & Member
of Payment Committee

Formerly Known as PIB – Investment Bank (established in August, 2007), the Bank was restructured and rename as Bank for Investment and Development of Cambodia Plc. (BIDC), start operating since September 1st, 2009 under the Operation License No.B7.09.148 issued by the National Bank of Cambodia on August 14th, 2009.

BIDC's a subsidiary of the Bank for Investment and Development of Vietnam (BIDV), which is the largest commercial bank Vietnam with over 61 years of business operation there.

After 12 years of operation, BIDC has become one of the largest commercial banks in Cambodia in term of size and market share. As at 31/12/2021, BIDC's total assets, outstanding loans, and fund mobilization are over USD 827 million, over USD 606 million and USD 377 million, respectively. Its network owns 06 branches in Cambodia and two branches in Vietnam, with 425 employees in total. We are ready to serve the service to all customers not only the national but also the international.

BIDC's Services:

Foreign Exchange ATM/POS Payment Service
Credits Trade Finance
Deposits Mobile Banking
Funds Transfers



Bank of China (Hong Kong) Limited



Mr. LIU DAOZHI
Chief Executive Officer



Ms. GUNG WING HANG ELSIE
Deputy Chief Executive Officer &
Chairperson, Sustainable Finance
Committee



Mr. WANG HONG SONG
Deputy Chief Executive
Officer

BOC Phnom Penh Branch is a branch of Bank of China (Hong Kong) Limited (BOCHK"). BOCHK is a major commercial banking group, one of the three note-issuing banks and the sole clearing bank for Renminbi ("RMB") business in Hong Kong. Bank of China ("BOC") has been established for more than 100 years and is the most internationalised and diversified bank in China. As part of the BOC Group's overseas development strategy, BOCHK expedites its regional development into a top-class, full-service and internationalised regional bank.

Bank of China Phnom Penh Branch (BOCPP) was established in 2010, approved by the China Banking Regulatory Commission, a subsidiary wholly and directly owned by Bank of China Head Office. BOCPP holds a universal banking business license, which can operate all kinds of banking products and services in Cambodia and internationally. In response to the increased demand for services, BOCPP has expended and set up branches in three big cities across Cambodia – Phnom Penh, Siem Reap, and Sihanouk Ville.

BoC's Services:

- Personal Banking
 - ATM
 - Debit Card
 - Credit Card
 - Mortgage Loan
 - Mobile Banking
 - Online Banking
 - Smart POS
 - Deposits
 - General Insurance
 - International remittances
 - Local fund transfer
 - Wealth Management
- Corporate Banking
 - Fixed Asset Loan
 - Overdraft
 - Short-term revolving loan facility
 - Syndicate Loan
 - Trade Finance
 - Remittance

Address: Canadia Tower, 1st & 2nd Floor, 315 Ang Doung St. (Corner of Monivong Blvd.)

Desk Phone: (+855) 23 988 886

E-Mail: phnomgs@bank-of-china.com

Booyoung Khmer Bank (BKB)



Mr. Lam Roviay
Head of Compliance &
Member of ABC's Risk and
Compliance committee



Mrs. Keo Saveth
Internal Audit & Member of
ABC's Education Committee



Mrs. Doung Virakpanha
Head of Operation &
Member of ABC's Payment
Committee

Booyoung Khmer Bank (BKB) a company incorporate under the Law of Cambodia with registration No. Co.4995E/2008 Dated 11th June 2008 having head office at No.86-88, street 41 Preah Norodom Blvd, Sangkat Chey Chumneas, Khan Daun Penh, Phnom Penh. Booyoung Khmer Bank got permanent license form National Bank of Cambodia on 16th July 2008 with full banking license as commercial bank on registered capital of US \$ 37,500,000. Booyoung Khmer Bank has increased its capital to the National Bank of Cambodia by the end of August 2019 with a registered capital of USD 75,000,000 and increased USD 105,000,000 in 05th November 2020. Booyoung Khmer Bank has only one shareholder is Booyoung Housing Co., Ltd with 100% shares. There are 3 branches of Booyoung Khmer Bank which located 2 branches in Phnom Penh and 1 branch in Siem Reap. Booyoung Khmer Bank will open one new branch in Preah Sihanouk Ville in 2023.

BKB's Services:

- Loan Product
 - SME Loan
 - Commercial Loan
- Trade Finance
 - Local Transfer (Inward/Outward)
 - Oversea Transfer (Inward/Outward)
- Deposit Product
 - Current Account
 - Saving Account
 - Fixed Deposit
- Other Service
 - Cheque Clearing
 - Fast Payment
 - ATM Terminal
 - Mobile Banking

Core Value: Booyoung Khmer Bank has set up our core values and beliefs which will lead us to be a premier financial service provider throughout Cambodia. We treat our customers with integrity, respect, relationship, diligence and commitment to service.

Branch of Industrial Bank of Korea “Phnom Penh”



Mr. Chang Young Kyu
General Manager



Mr. Shi Young Jin
Deputy General Manger



Mr. Teang Pholline
Head of Risk and Compliance

Industrial Bank of Korea (IBK) was found in 1961 in Seoul, Korea under IBK Act to promote the independent economic activities of the SMEs. As at end of 2021, The Korean government owns 59.5% of IBK’s common and preferred stock. IBK had reached USD 337 billion in total assets (consolidated) with USD 2.04 billion in net profit (consolidated).

Currently, IBK is operating 59 overseas networks in 12 countries including 2 local subsidiaries (16 branches in China and 30 branches in Indonesia) and oversea branches and offices include London, New Dehli, Ho Chi Minh, Hanoi, Hong Kong, Tokyo, New York, Manila, Phnom Penh, and Vladivostok.

Presence in Cambodia

The Branch of Industrial Bank of Korea “Phnom Penh” received a full banking license from the National Bank of Cambodia on 22 October 2018. With the entry into the Cambodian market, IBK will provide the local companies with the bank’s six decades worth of SME financing know-hows and diversified financial product portfolios that would help them attain their business goals.

Products & Services:

- Deposits
- Credits
- Funds Transfers
- Trade Finance
- Mobile/Internet Banking

Branch of KASIKORNBANK PCL (Phnom Penh)



Ritthiwut Watthanachai
General Manager



Dan Vandore
Deputy General Manager



Napath Satumtira
Deputy General Manager

Established in 1945, KASIKORNBANK (“KBank”) is one of the largest financial conglomerates in Thailand, ranked 2nd in Thai banking sector in terms of market capitalization at approximately USD 10.9 billion and has been listed on the Stock Exchange of Thailand since 1976. Aspiring to be the “Bank of AEC+3”, KBank established the Branch of KASIKORNBANK Public Company Limited (Phnom Penh) as the pivotal role in paving the path to Cambodian financial sector and enhancing KBank’s regional expansion and connectivity. KBank has obtained a banking operations license which was granted by National Bank of Cambodia NBC to establish Branch of KASIKORNBANK PCL (Phnom Penh) in 2016. In order to support economic growth and business activities in Cambodia, KBank leverages our extensive expertise and experience in banking business to implement at the Phnom Penh Branch. Our main focus is to deliver impressive services and innovative products that best respond to customer needs.

Products & Services:

- Credits
- Deposits
- Funds Transfers
- Trade Finance

Branch of Mizuho Bank in Phnom Penh



Mr. Nobufumi Sato
General Manager



Mr. YIN Kompheak
Acting. Head of Relationship
Management and Internal
Control



Mr. Pichnil NEANG
Head of Compliance and
Member of the Compliance
Committee of ABC

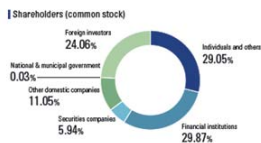
Branch of Mizuho Bank in Phnom Penh (“MPB”) belongs to Mizuho Bank Ltd, which is one of core financial institution in Mizuho Financial Group. The Group is one of the world’s largest full-service financial conglomerates with offices in nearly 40 countries and territories in Europe, the Middle East and Africa, Asia and the Americas. We employ over 50,000 staffs worldwide with almost 150 years of banking experience. In 2017, MPB became a member of The Association of Banks in Cambodia and is currently represented in the Compliance as well as Council Committee.

Corporate Profile (As of March 31, 2022)

Mizuho has reliable credit ratings (Mizuho Bank, Ltd., Long-term), Moody’s: A1, S&P: A, Fitch: A-, and R&I: AA- (as of 30 June 2022).

Company name:	Mizuho Financial Group, Inc.
Stock listing (code):	Tokyo Stock Exchange (M411) New York Stock Exchange (MFG)
Location of head office:	1-5-5, Otemachi, Chiyoda-ku, Tokyo 100-8176, Japan
Representative:	Masahiro Kohara, President & Group CEO
Capital:	¥2,256.7 billion
Issued shares:	2,539,248,894 shares
Number of employees:	2,072 (Total number of employees on a consolidated basis: 52,428)
Date of establishment:	January 8, 2003

	Rating information				
	R&I	JCR	Moody's	S&P	Fitch
Mizuho Financial Group	A+	AA-	A1	A-	A-
Mizuho Bank	AA-	AA	A1	A	A-
Mizuho Trust & Banking	AA-	AA	A1	A	A-
Mizuho Securities	AA-	AA	A1	A	—
Reference Japanese Government	AA+	AAA	A1	A+	A



Products & Services:

- Current Deposit, Ordinary Deposit, Time Deposit
- Loan
- FX
- International Remittance
- LC trade services
- Guarantee

Mizuho Bank has one of the largest customer bases in Japan with a network encompassing every prefecture in the country and major financial and business centres around the world. As a leading bank providing top quality services, we are working towards achieving the Mizuho group's 5–Year Business Plan: Transitioning to the Next Generation of Financial Services, aiming to offer the best financial solutions to a wide range of customers in a timely manner.

In Japanese, mizuho means "a fresh harvest of rice," and the phrase mizuho no kuni—meaning "fruitful country"—is used to refer poetically to Japan. Our brand name "Mizuho" expresses the commitment as Japan's leading financial institution to offer highly fruitful financial products and services to all of its customers, both in Japan and abroad.

BRANCH OF MIZUHO BANK, LTD.

ADDRESS: No132, AEON MALL Phnom Penh (I), 1st Floor, Samdach Sothearos Blvd, Sangkat Tonle Basak, Khan Chamkar Mon, Phnom Penh, Cambodia.

Tel: +855-23-964-490

Website: www.mizuho.com



BRED Bank Cambodia



Nicolas Hollanders
Chief Executive Officer



Jean Bourelly
Deputy CEO



Sopha MIN
Deputy CEO



Louis Xavier Fretin
Chief Risk &
Compliance Officer

Since first opening our doors in 2017, BRED Bank Cambodia has offered our clients the highest international standards while delivering a uniquely Cambodian banking experience. We provide our growing customer base with a smarter way to bank – tailoring the broad range of our products and services to each business or individual’s unique needs. BRED Bank, the first and only EU bank in Cambodia, is a wholly-owned subsidiary of the French banking group, BRED Banque Populaire, which has operations across Europe and an expanding global network. BRED Banque Populaire is part of BCPE, one of France’s largest banking groups with 36 million customers worldwide. Together, they bring customers more than 100 years of banking experience.

BRED Bank Services:

Personal Banking

- Checking and savings account packages
- Long-term saving options
- Home Loans
- Car Loans
- Collateral free loans
- Credit cards
- Premier banking
- Free international VISA debit card
- Discount benefits with our partners

Business Banking

- Working capital loans
- Trade finance loans
- Letters of credit
- Bank guarantees
- Asset financing
- Payment services (international and domestic)
- Deposit and transaction accounts
- Payroll Accounts
- Foreign Exchange services
- Point of Sale machines
- Overdraft facilities

BRED Bank is the only European bank operating in the Kingdom of Cambodia.

Bridge Bank Plc.



Mr. Richard Liew
Chief Executive Officer



Mr. Min Sopheak
Chief Financial Officer



Mr. Ith Buntha
Chief Business Officer

Bridge Bank, formerly known as Oxley WorldBridge Specialized Bank Plc., started its operations in November 2014, under the principal shared shareholders of Oxley Holdings from Singapore and the WorldBridge Group in Cambodia.

In the beginning of 2021, Oxley WorldBridge Specialized Bank Plc., changed its name to Bridge Specialized Bank PLC., with the exit of the Oxley Holding from Singapore, and this change is part of a progression and development path under the new shareholder's vision which is to create and deliver consistently superior and innovative financial services for customers, in particular, small and medium enterprises and to respond to their needs and aspirations, mindful of prevailing economic trends and practices.

In early 2022, the bank had successfully obtained the commercial banking license from National Bank of Cambodia, transforming itself from Bridge Specialized Bank to Bridge Bank Plc.

Bridge's Services:

- | | |
|-----------|-----------------|
| E-Banking | Cash Management |
| Credits | Trade Finance |
| Deposits | Funds Transfers |

Cambodia Asia Bank



Dwaipayan Mitra
Chief Operations Officer



Mey Amphannara
Senior Head of
Finance



Tuon Saotola
Head of Finance

Cambodia Asia Bank (CAB) commenced its operations in Cambodia in February 23, 1993 with the opening of commercial banking at the heart of Phnom Penh. With branches and outlets in key locations throughout Cambodia and a growing number of ATMs, the bank currently services a healthy mix of corporate and individual customers. CAB commits to building a strong and sustainable financial future for its customers, and constantly strives to create opportunities and value through innovative products and services. CAB prides itself not only on being a financial service provider, but also on being the preferred business partner of our clients.

CAB offers all aspects of banking financial services such as consumer and corporate loans, remittance, trade finance, credit cards, foreign currency exchange, internet banking services and other payment services.

Cambodia Asia Bank aim's to be a reputable bank conducive to nation building and to secure the future of the people of Cambodia. Cambodia Asia Bank will use all of its effectiveness, capacity and experiences to enable the bank and its customers to become success people today and in the future

MekongBank

Cambodia Mekong Bank Public Limited

Cambodia Mekong Bank is located at Street 93(Preah Monivong), Sangket Sraas Chak, Khan Daun Penh, has been operating since 1994. The Bank has paid-in capital of US\$35 million and is licensed to provide full range of domestic and international banking services. With our advanced systems and international network MekongBank offers fast, efficient and cost effective processing of financial transactions domestically and throughout the world.

In 1998 MekongBank established Cambodia's first credit card services centre, capable of processing major international cards. It is the only commercial bank in the country to offer four major international cards services (Amex, JCB, MasterCard and Visa).

MekongBank's considerable experience with domestic and international payments and processing credit card transactions, supported by our large investment in technical infrastructure, gives us a unique ability to provide banking services to corporate clients.

MekongBank's network includes four branches in Phnom Penh, one in Sihanoukville and one in Siem Reap. Our approach to corporate banking combines modern business practices with a traditional emphasis on relationships. We have young and energetic staff. Our mission is to understand our customers' business requirement(s) and to provide them with efficient and cost effective solutions.

The Bank's President & Chief Executive Officer is Khov Boun Chhay, a Cambodian national. Having spent most of his life abroad, Mr. Khov returned to Cambodia in 1992. He also served for seven years as the President of the Association of Banks in Cambodia.

Current address: Building 298, Mao Tse Toung Boulevard, Phnom Penh
Tel: 023 424 993
Fax: 023 964 826
Email: mailbox@mekongbank.com
SWIFT: MKGBKHPP

Note: Data from Website

Cambodia Post Bank Plc.



Mr. Toch Chaochek
Chief Executive Officer



Mr. Malay Kumer Paul
Deputy Chief Executive
Officer



Mr. Yi Sakun
EVP & Chief Human
Resources Officer

Cambodia Post Bank Plc. is one of the fastest growing commercial bank in Cambodia. It was established in September 2013 under the strategic partnership among CANADIA Investment Holding Plc. (CIH), Cambodia Post (CP) of Ministry of Post and Telecommunications and Fullerton Financial Capital Pte. (FFC). From 2013 till date, CPBank has evolved and transformed as the Best Mass Market Bank that embraces global best practices and chooses to be at the forefront of technological initiatives. CPBank measures its success not only by the bottom-line numbers but the milestones set towards becoming the most competitive bank in Cambodia to fulfil the growing aspirations of the people of Cambodia. As a financial group, CPBank is committed to design and provide innovative financial products for its customers and set the best in class service standard in Cambodia.

CPBank Services:

- Deposits
- Private Banking
- Corporate Banking
- Merchant and Partnership
- Payroll Services
- Loans
- Cards and Payments
- Mobile Banking
- ATM/CDM
- Funds Transfer
- Foreign Exchange
- Remittance Services
- Bill Payment
- Tax Collection Services
- Banc assurance

CPBank is a full-fledged commercial Bank and our Mobile Banking incorporates most of the features to satisfy the daily transactional needs of our customers that includes fund transfer, bills payments, account opening, loan request as well as to manage their accounts and credit card usages without coming to the Bank.



Cambodia Commercial Bank (CCB)



Mr. Rajesh Ahuja
Director & General Manager



Mrs. Khov Manil
Vice President, Head of
Finance Department



Mrs. Mak Rithkalyan
Assistant Vice President,
Head of Corporate
Banking

Cambodia Commercial Bank (CCB) was founded in 1991. Our branch network covers 4 Cambodia's strategic locations which are Phnom Penh, Battambang, Siem Reap, and Sihanouk Ville. Around 80 bankers are employed with Cambodia Commercial Bank and the customer base is more than 130 borrowers and 5,987 account holders.

On 28 November 2006, CAMBODIAN COMMERCIAL Bank became a member of The Association of Banks in Cambodia.

Products & Services & Specialities:

- Deposits
- Credits
- Electronic Banking
- Trade Finance
- Cash Management
- Local Remittance
- Oversea Remittance
- Foreign Exchange
- Treasury Service

Cambodian Commercial Bank aims to generate quality earning, innovate to meet customers' needs and cultivate business partnerships with corporate clients in line with mission of our parent SCB Group.

Cambodian Public Bank Plc



Mr Ong Ming Teck
Chief Executive Officer



Mr Sor Sokunthea
Chief Operating Officer



Mr Ngor Lyko
Chief Operating Officer



Ms Bun Chanraksmeay
Senior Manager

Cambodian Public Bank Plc (Campu Bank) commenced its business in Cambodia on 25 May 1992. It presently has 31 branches: 19 in Phnom Penh and 12 in major provinces.

Campu Bank is a wholly-owned subsidiary of Public Bank Group which is one of the largest and strongest domestic banking groups in Malaysia.

As at 31 December 2021, Campu Bank's paid-up capital of USD90 million is one of the highest among the commercial banks in Cambodia while its shareholder's funds and asset size amounted to USD676.5 million and USD2.4 billion respectively. With the trust and strong support from the public coupled with the commitment and dedication of its staff, Campu Bank has grown to become one of the leading banks in Cambodia.

Campu Bank's reputation as a one-stop centre with complete financial solutions and services includes provision of general insurance and stockbroking and underwriting services via its subsidiaries, Campu Lonpac Insurance Plc. and Campu Securities Plc. respectively.

Campu Bank's Services:

- Deposits (SA/CA and FD)
- Retail Loans/Vehicle Loans
- Credit/Debit cards
- Trade Finance
- Red Carpet Banking Service
- International Wire Transfer
- Bank Drafts
- Foreign Currency Exchange
- E-Banking/Mobile banking
- Cash Management
- All types of tax payment and utility bills
- As a Cash Settlement Agent
- As a referral agent for AIA (Cambodia) Life Insurance Plc. and Campu Lonpac Insurance Plc.



Canada Bank Plc.



Mr. Raymond Sia Say Guan

Chief Executive Officer and
Chairman of ABC



Mr. Ou Sophanarith

Chief Financial Officer and
Vice Chair, PSWG-E of ABC



Ms. Manilyn Tobeo

Head of Marketing and
Corporate Communication
and Vice Chair, Event
Committee of ABC

Canada Bank is a long-established and leading local full-service commercial bank in Cambodia. Established in 1991, we are one of the pioneering financial institutions that played a crucial role in the nationwide economic rebuilding efforts. With a worldwide network of banking relationships and a solid base of local and international customers, Canada Bank is one of the largest commercial banks by balance sheet and holds commanding market shares in loans and deposits.

With 65 operating branches and more than 400 digital banking machines, our service-oriented and customer-focused branches throughout the country are the front line of delivering high standards of banking service. Through our digital transformation initiatives, Canada Bank is constantly unveiling more digital solutions and best-in-class products and services to provide excellent customer experiences.

Canada Bank's Services:

- Corporate and Consumer Deposits
- Loans (Commercial, Consumer, Corporate)
- Digital Payments
- Foreign Exchange
- Local and International Remittances
- Debit and Credit Cards
- Cash Management
- Project Financing
- Stock Brokering

Did you know?

The logo of Canada Bank is a representation of gold coin, which is believed to bring financial prosperity and good fortune.



Cathay United Bank (Cambodia) Corporation Limited.



Mr. Teng, Chung Yi
Chairman



Ms. Chuang, Hsiu Chu
President



Ms. Tseng, Pi Chen
First Vice President

Cathay United Bank (Cambodia) Corporation Limited (CUBC) is a wholly-owned subsidiary of Cathay United Bank (CUB) which is a commercial banking arm of Cathay Financial Holdings, a diversified and the largest financial holding group in Taiwan.

Since incorporation, CUBC has gradually diversified its business activities and currently provides banking services into two principal areas:

- Active offering innovation personal banking products and solutions including deposit, remittance, individual loan and personal debit/credit cards.
- Business banking and solutions products providing commercial loans, syndicate loan, financing in trade finance and offering business credit card products.

CUBC continues to expand the business prudently in Cambodia market including our branch network expansion in order to reach customers for their convenience with our services. We actively offer comprehensive and value added banking products that does include online banking, mobile banking.

CUBC's Services:

- | | |
|-----------------------------|-----------------------|
| Deposit | Remittance |
| Credit Facilities | Trade Finance |
| Personal Credit/Debit Cards | Business Credit Cards |
| Online Banking | Merchant Service |
| Payment Gateway Service | International Trade |
| Payroll Service | Real Estate Escrow |



KONG BUN NORIN
CHIEF EXECUTIVE OFFICER



TIAN TAO (TOBY)
CHIEF OPERATION OFFICER



CHEN TONG (TOM)
FINANCIAL CONTROLLER

CCU Commercial Bank is a full-fledged commercial bank where the Bank has got a full official license in April 2022 from National Bank of Cambodia. Currently, our head office is located at No. 15, Preah Monivong Blvd., Sangkat Boeung Trabek, Khan Chamkarmorn, Phnom Penh, Cambodia.

CCU Commercial Bank has the vision to be the First Bank that accompanies the customer life journey with the prime purpose of financing the customers for a better future. With that in mind, we have coined the motto of “Financing the Future”.

We are aiming to help shape the future of customers by improving their businesses, upgrading their lifestyles, enjoying their lives, etc.; in short, to fulfill the needs of customers from their personal to professional to business where customers are prepared for a better future while being served with better customer experiences.

CCU Services:

- Credits
- Deposits
- Referral Support General Assurance Service

Our Bank is currently providing customers with various products and services in line with our vision and mission of helping and supporting customers' daily life and business growth needs. We have many products and services that are tailored to meet your personal needs and business growth.

Chief (Cambodia) Commercial Bank Plc



Oknha Dr. Soeung Morarith
Chief Executive Officer



Mr. YE Haiya, Michael
Director
Member, Risk Management Committee
Member, Remuneration Committee
member, Internal Audit Committee Member



Ms. NG Siu Mui, Fion
Director
Member, Risk Management Committee
Member, Remuneration Committee
member, Internal Audit Committee Member

Chief Bank received its license from the National Bank of Cambodia on 05 December 2013, permitting the Bank to carry out specialized bank businesses in Cambodia. Thanks to the continued success of Chief Cambodia) Specialized Bank operations over the past years, on 05 June 2018 it has successfully been upgraded under License To Carry Out Banking Operation N^o: B43 to Chief (Cambodia) Commercial Bank Plc. with registered capital until USD75 million.

Chief (Cambodia) Commercial Bank Plc has been committed to being the most innovative, conservative and efficient foreign bank which renders full support to Cambodia's four pillars of economic growth drivers: garment exports, tourism, agriculture and real estates. Chief Bank provides first-class loan products and services such as various Deposit Account, Individual Loan, Commercial Loan and Trade Services and so on with attractive and innovative features which are best suited to its clients in Cambodia – a small Southeast Asian country that has enjoyed high economic growth rates over the longest period in the recorded history without overheating, thanks largely to both political and macroeconomic stability.

Chief (Cambodia) Commercial Bank Plc is young but dynamic, utilizing a business model which is customized and best suited to needs of clients in Cambodia and the region who seek investment opportunities in the Kingdom.

Chief Services:

- Deposits
- Loans
- E-Banking
- Local & Oversea Transfer
- Bancassurance: Referral Support Life Assurance Service

Chip Mong Commercial Bank Plc.



Mr. John Charles BELL
President of Chip Mong
Commercial Bank Plc.



Mdm. Rachana LAY
Senior Vice President of
Chip Mong Commercial
Bank Plc.



Mr. Rada HONG
Director of Chip Mong
Commercial Bank Plc.

Chip Mong Commercial Bank Plc. was founded in 2019 and it is now present in Phnom Penh area as well as in some provinces. During these past years of operation, we offer an array of well-designed financial solutions with strong commitments to help customers grow financially. Chip Mong Commercial Bank Plc. provides a personalized banking experience with a comprehensive understanding of industry, market, and business needs. Today, we offer the entire spectrum of services to customers segments covering our main products like Retail Banking which includes Home Loan, Personal Loan, SME Loan, Chum Nuonh, and Premier. Another main product that we offer to empower business growth is Business Banking which also includes Term loans, Revolving Term loans, Overdraft, Business Account, Term Deposit, Payday Account and Preferred Account. Chip Mong Commercial Bank Plc. has an effective and well-synchronized professional team that is committed to maintaining and improving our performance in banking sector and just a little over year, we have operated 14 branches, 38 ATMs, 4,588 merchants, 70 agents.

CMCB Services:

- Credits
- Deposits
- Payroll
- Cash In & Out
- Mobile top up
- Funds Transfers
- Merchant payment via QR code
- Internet Banking
- Online account opening
- Virtual Card
- Online register for loan request
- Trade Finance
- Service Chenal
- CMCB Agent Service
- Payment Service
- Money Transfers
- Referral Support Life Assurance Service

As part of Chip Mong Group's successful footprint since 1982, at Chip Mong Commercial Bank Plc. we aim to be the most trusted bank in the country with innovative solutions through technology advancement, fast service, and close to our retail and business customers.

Address HeadQuarter: Building No 174 (1st, 3rd & 4th Floor), Czech Republic Blvd. Corner Street No. 164, Sangkat Veal Vong, Khan Prampir Meakkara, Phnom Penh, Cambodia.

Phone Number: +855 81 811 911 or +855 66 811 911

Email: info@chipmongbank.com

CIMB Bank PLC



Bun Yin
Chief Executive Officer



Ly Sophea
Head, Legal and Company
Secretarial



Yen Sodane
Personal Assistant to CEO

CIMB Bank PLC was established in Cambodia on 19 November 2010 with the opening of a commercial banking branch in the heart of Phnom Penh. Today, the Bank operates 14 branches (including headquarter) across five major cities.

The Bank has employed over 450 employees with diverse experience and expertise in the banking and financial industry, amongst others. CIMB Bank PLC is committed to building a strong and sustainable financial future for our customers. We pride ourselves on being not only a financial services provider, but also a true business partner to assist customers in making the right financial and investment decisions. CIMB Bank PLC is a Cambodian subsidiary of CIMB Group.

CIMB Services:

Individual

- Saving Account
- Junior Saver Account
- Fixed Deposit
- Current Account Preferred
- Mortgage with sub products such as Home Loan, Home Equity and Home Investment Loan
- Auto Loan
- Personal Loan
- Self-Service Banking such ATM, CDM & CDT
- ATM Regional Link
- Remittance
- VISA Platinum Credit Card
- Gold VISA Credit Card
- Mobile Banking

Business

- Term Loan
- Overdraft
- Revolving Credit
- Bank Guarantee
- Letter of Credit
- Trade Finance
- Current Account
- Fixed Deposit
- Foreign Currency Account
- Escrow Account
- Foreign Exchange
- Internet Banking
- Telegraphic Transfer
- Cash Management such as Bulk Cash Collection, Bulk Payment and Payroll

CIMB Group has presence in all 10 ASEAN nations (Cambodia, Malaysia, Indonesia, Singapore, Thailand, Brunei, Vietnam, Myanmar, Laos and Philippines). Beyond ASEAN, the Group has market presence in China, Hong Kong, India, Sri Lanka, the US and UK.

CIMB Bank PLC was awarded as “Cambodia’s Best International Bank” for two consecutive years (2018 & 2019) by Asiamoney and the “Best Company to Work For in Asia 2020” by HR Asia.

DGB Bank Plc.



Oul Dethsokhom
Chief Executive Officer



Kim Ki Cheol
Chief Strategic Planning
Officer (CSO)



Lee Byung Hwi
Head Of Internal
Audit (HIA)

DGB Bank Plc. (“the Bank”) formerly known as Cam Capital Specialized Bank Plc. is a public limited company which is recognized under the Cambodia law and has received an indefinite license as Financial Institution in December 2009.

On 17 February 2010, the Company received an indefinite license from the National Bank of Cambodia to conduct business as a Micro-Finance Institution. On 28 February 2012, the Company obtained approval from the National Bank of Cambodia (“NBC”) to change its legal name from the Cam Capital Co., Ltd to be Cam Capital Plc. On 1 August 2013, the Company received approval from the National Bank of Cambodia to upgrade to a specialized banking institution and change its legal name to Cam Capital Specialized Bank Plc.

On 19 October 2017, the Bank entered into share sale and purchase agreement to sell 100% of shareholding to Daegu Bank, a bank incorporated in Daegu, the Republic of Korea.

On 28 December 2017, the Bank obtained an approval from the NBC to change the Bank’s shareholder to Daegu Bank and to change the operating name from Cam Capital Specialized Bank Plc. to DGB Specialized Bank Plc. The amendment of the Memorandum and Articles of Association were endorsed by the Ministry of Commerce on 25 January 2018.

On 30 September 2020, the Bank obtained an approval from the NBC as the request of DGB Specialized Bank to be a Commercial Bank named as DGB Bank Plc.

DGB Bank's Services:

- | | |
|-----------|-----------------|
| E-Banking | Cash Management |
| Credits | Deposits |
| Deposits | Funds Transfers |

DGB Bank Plc. is the first bank to provide a happy money to customers. The Bank also serve the soft drink to all kinds of Customer. DGB Bank Plc. is the Bank in Cambodia which has a majority shareholding by a Korean country.

Address: No.689B, Kampuchekrom Blvd., Sangkat Tuek L’ak Ti Muoy, Khan Tuol kouk, Phnom Penh, Cambodia (Commercial Regn No.: 00016509)
Phone Number: +855 23 999 990
Fax: +855 17 888 201
Email: www.dgbcambodia.com

Note: Data in 2022

First Commercial Bank Phnom Penh Branch



Mr. Chien Chih Kuang
SVP & General Manager



Mr. Lin Chih Hsin
SAVP & Manager



Mr. Liu Kuo Cheng
AVP & Manager

At the end of 2022, First Commercial Bank's capital was over USD3 billion. In terms of total assets and Tier 1 capital, it ranked among the world's top 300 banks. It currently has approximately 8,000+ employees and 187 domestic branches. Overseas there are 40 global networks, 30 branches (including sub-branches), 3 representative offices, and 1 subsidiary with 8 branches. In major international metropolitan areas and financial centers to provide a full range of service and satisfy the operating need of overseas customers.

Phnom Penh Branch was established on 25 Sep. 1998. It was issued permanent banking license by National Bank of Cambodia on 28 Nov. 2006. In April 2008, it was relocated to the Norodom Boulevard to offer the customers convenient financial services such as deposits, loans, import/export trade service, and remittance. After more than 24 years of deep plowing in local area, we are now have US200 million capital and nine Sub-branches (180 employees in total) that strengthen our service network in Cambodia.

First Commercial Bank Services:

- Deposits
- Money exchange
- Provide short and long-term loans
- Outward and inward remittances
- Issue letters of credit
- Bank guarantee
- Import and export
- Witness in buying and selling property
- Syndicate loan
- E-banking Service, Internet Banking
- FAST System

First Commercial Bank Phnom Penh Branch is providing excellent and efficient services, good communication, and honesty to every client and person.

Foreign Trade Bank of Cambodia (FTB)



Mr. DITH Sochal
Chief Executive Officer
& Board Member



Mr. MEAN Channarith
Chief Business Officer



Mr. OK Seiha
Chief Finance Officer

Foreign Trade Bank of Cambodia (FTB) has been established since 1979 as a department under the National Bank of Cambodia. In 2005, FTB got privatised and changed from a state-owned to a commercial bank operating as a joint venture between the state (Ministry of Economy and Finance) and private enterprises. At the end of 2021, FTB has 520 employees and total assets of \$1.75 Billion with 16 branches operating in Phnom Penh and 5 key provinces including Preah Sihanouk, Siem Reap, Battambang, Kompong Cham and Kandal.

As the first commercial bank in Cambodia, a truly local bank trusted since 1979, FTB has been a key member of the Association of Banks in Cambodia (ABC) from the beginning. FTB is currently serving as a member of the ABC's Council, as a Chair of the Sustainable Finance Committee, and as a member of some other committees including Private Sector Working Group (PSWG), Financial Inclusion Committee, Risk Management Committee, Education Committee, Payment Committee, and Annual Event Committee.

FTB Bank Services:

- Loan and Deposit
- Internet Banking
- Mobile Banking
- ATM & POS Machine
- Currency Swap
- Foreign Exchange
- Bank Guarantee
- Trade Finance
- Letter of Credit
- Funds Transfers
- Debit and Prepaid Card
- Tax Payment Service
- Safe Deposit Box
- QR Scan
- Bill payment service
- ATM and POS Service
- VIP Banking Service
- Payroll Service



Hattha Bank Plc.



Mr. Hout Ieng Tong
President and
Chief Executive Officer



Ms. Im Vandith
Executive Vice President
and Chief Operations and
Administrative Officer



Mr. Chen Boranchanborath
Executive Vice President and
Chief Legal Officer & Company
Secretary

Hattha Bank Plc. is one of the leading banks in Cambodia, which is licensed by the National Bank of Cambodia and the Ministry of Commerce to conduct its commercial banking operations officially in August 2020. With nearly 30 years of experience in providing financial services to Cambodian people, after its transformation, Hattha Bank has improved and introduced many financial services, including Cross Border Money Transfer to Thailand via Hattha Mobile and branches, Hattha Mobile App's QR Payment Service in Thailand, Hattha Smart Banking, and cross-bank money transfer (Bakong System) to allow customers do the self-banking anywhere, anytime (24/7), more convenient and faster, without visiting bank branches in addition to its existing services such as loans, deposits, local money transfer, ATM, payroll and insurance referral service. Hattha Bank is a subsidiary of Bank of Ayudhya Public Company Limited and its group companies (Krungsri) is the fifth-largest financial group in Thailand. Krungsri is a strategic member of the Mitsubishi UFJ Financial Group (MUFG), Japan's largest financial group and one of the world's largest financial organizations.

Hattha Bank Services:

E-Banking

Credits

Funds Transfers

Cash Management

Deposits

Life, General, and Micro Insurance Referral Service

HENG FENG (CAMBODIA) BANK PLC.



Mrs. CHUA PHAKJU
CHIEF EXECUTIVE OFFICER



Mr. SOY MACH
DEPUTY CHIEF EXECUTIVE
OFFICER



Mr. HAK SEILA
DEPUTY CHIEF EXECUTIVE
OFFICER

HENG FENG (CAMBODIA) BANK PLC. was established in 2022 under full commercial banking licensed by National Bank of Cambodia ('NBC'). HF Bank started the operations with registered capital of USD75.0million. The Bank has been established to be the financial partner of choice for both local and international business owners and investors, as well as offering full ranges of individual financial services.

Our team are formed up by passionate and dynamic people. We do our utmost to meet customer needs and offer a stimulating environment in which they can thrive. Our goal is to build motivated teams where our team member has a positive impact so we can offer an innovative, outstanding client experience to serve our community.

Products & Services:

We are developing and providing multi-financial services to serve our community both local and international individual and entities such SMEs, MNCs and Corporates.

Our banking products and services including:

- Personal Banking Service
- Corporate Banking Service
- Current Account
- Saving Account
- Fixed Deposit
- Settlement Account
- Payroll Service
- Merchant Sales
- Development and End-Financing Package
- Mobile Banking
- Exchange and Transfer



Heng He (Cambodia) Commercial Bank Plc.



WONG LING CHUNG
CHIEF EXECUTIVE OFFICER



SAMRITH DOEUN
DEPUTY CHIEF EXECUTIVE
OFFICER



KHOR LAI SENG
Senior Executive Vice
President (SEVP)

Since February 01, 2021, HH Bank has been granted the license by the National Bank of Cambodia to operate as a full commercial bank with the official name Heng He (Cambodia) Commercial Bank Plc. as known as HH BANK. HH BANK focuses on providing best customer service, combining innovation, and technology into its products and services as part of core values in the vision to become one among the leading commercial banks in Cambodia in the future for a better tomorrow together.

The license has enabled HH BANK to operate full financial services. However, current service providing are:

- LOANS
- DEPOSITS
- OVERDRAFT
- CREDIT LINE

HH BANK Head Office located at: # 64, Preah Norodom Blvd, corner of Street 178, Sangkat Chey Chumneas, Khan Daun Penh, Phnom Penh, Cambodia.

Phone Number: +855 23 997 777

Email: info@hhbank.com

Website: www.hhbank.com.kh



Mr. Terrence Teoh Yih Min
MD/ CEO



Mr. Chhuon Chanreasey
Deputy CEO/Head of Business
and Corporate Banking



Ms. Touch Yaravatty
Head of Operations and
Technology

Hong Leong Bank (Cambodia) PLC (“HLBCAM”) is a wholly-owned subsidiary of Hong Leong Bank Berhad (“HLB”) – a public listed company on Bursa Malaysia and a member of the Hong Leong Group (“the Group”), headquartered in Kuala Lumpur, Malaysia. HLBCAM received its operating license from the National Bank of Cambodia (“NBC”) on 28 June 2013 and launched its first banking operations in Phnom Penh on 23 August 2013, allowing it to serve businesses and consumers in Cambodia.

Building on strong entrepreneurial roots and its firm foundation of values, the Bank reaches out to its customers in Cambodia through its inaugural head office branch and Priority Banking lounge, strategically located in the heart of Phnom Penh. Today, the Bank operates 7 branches, 10 Automated Teller Machines (“ATM”) and 4 Cash Deposit Machines (“CDM”) locally as well as electronic channels which include self-service terminals, the Hong Leong Call Centre, Hong Leong Online Banking and, Mobile Banking.

HLBCAM has, over the years, stepped up its efforts and will continue to focus on digitalisation through continuous optimisation and integration of electronic and digital facilities and processes, to enhance the banking journey of its customers.

HLBCAM’s products and services includes:

- Deposit Products
- Transaction Banking
- Priority Banking Services
- Mortgage Loan
- Auto Loan
- Overdraft
- Bank Guarantee
- Letter of Credit
- Trade Finance Products and Services
- Foreign Currency Products and Services
- Local and International Funds Transfer
- Internet banking and mobile banking for personal, Connect
- Internet banking for business, ConnectFirst

HLBCAM inherits the strength of its parent company, HLB, a leading financial services provider in Malaysia that has a heritage of more than 100 years. HLBCAM constantly looks for ways to drive rapid and continuous improvements in Cambodia to ensure we remain competitive and relevant in an increasing digital and mobile driven environment. HLBCAM’s primary customer focus are established SME and commercial corporate customers, high net worth individuals, affluent and emerging affluent as well as tech-savvy young professionals.

Industrial and Commercial Bank of China Limited



Mr. LIN SHIQIANG
President



Mr. DENG YAN
Executive Vice-President



Mr. DONG GUI YUAN
Executive Vice-President

Industrial and Commercial Bank of China Limited was established on 1st January 1984. On 08th November 2011, the Branch of Industrial and Commercial Bank of China Limited AKA ICBC Limited Phnom Penh Branch obtained commercial banking license from the National Bank of Cambodia to conduct all range of banking businesses.

On 30th November 2011, ICBC Limited Phnom Penh Branch held the Grand Opening Ceremony and officially commenced its business in Cambodia with aims at the clientele for wholesale banking business and has the mission of promoting the ICBC brand in Cambodia to the image of a global leading bank with the best profitability, performance, and prestige.

Products & Services:

- Inter-bank Lending/Placement
- Corporate Loan
- Personal Mortgage Loan
- Dual Currency Debit/Credit Card
- Acquiring Business
- Online-Banking
- Foreign Exchange
- FX Derivative
- Deposit/withdrawal
- Worldwide Funds Transfers
- Union Pay Settlement
- Trade Finance

ICBC is the largest commercial bank in China as well as one of the largest capitalizations in the world, and the Phnom Penh Branch, we are focusing on wholesale banking business in Cambodia.

J Trust Royal Bank



Toru Myochin
Chief Executive Officer



Makoto Kurokawa
Deputy Chief Executive
Officer



Saly LOR
Chief Operating Officer

Commencing our operations in August of 2019 under our new name, J Trust Royal Bank, we are formerly known as ANZ Royal Bank – one of the country’s leading foreign banks, deeply rooted in the Kingdom. Have been serving Cambodians for more than 16 years, we offer a wide range of financial solutions to suit personal, business and corporates’ banking needs which are available at 17 branches across the country.

J Trust Royal is a joint venture between J Trust Co.,Ltd., a Japanese diversified financial holding company listed on the Tokyo Stock Exchange, and the Royal Group of Companies, one of Cambodia’s largest conglomerates.

J Trust Royal Bank has been a member of ABC since 2005, and is currently represented in numerous ABC working groups, including the Compliance, Sustainable Finance, Education and Financial Inclusion committee.

Products & Services:

- Personal Banking
 - Deposits (Current Account, Savings & Term Deposit)
 - Loans (Mortgage and Personal Loan)
 - Cards (Visa Credit and Debit Card)
 - Internet and Mobile Banking
 - ATM
 - Remittance
- Business Banking
 - Business Cheque Account/Cash Management Account
 - Business Loan
 - Payroll Service
 - Remittance
 - Internet Banking – JTR Connect
- Corporate & Transaction Banking
 - Business Cheque Account / Cash Management Account
 - Overdraft & Term Loan
 - Payroll Service
 - Remittance (Local and International Funds Transfer)
 - Trade Finance, Letter of Credit, Standby Letter of Credit & Bank Guarantee
 - Corporate Internet Banking Platform – JTR Connect
- Markets
 - FX Value Sameday/Spot (in EUR, GBP, AUD, NZD, JPY, CNY, CHF, CAD, SGD, HKD, THB, KHR)
 - FX Swap (USD/KHR)
 - Corporate KHR Tax Payment Service
 - Foreign Currency Account
 - FI Lending

J Trust Royal Bank is the first bank in Cambodia to introduce the new Vertical Debit and Credit card design.

KB KOOKMIN BANK CAMBODIA PLC.



JANG YONG JAE
Chief Executive Officer



AHN KI YOUNG
Chief Financial Officer



KIM DALHAI
Chief Operation Officer

KB KOOKMIN BANK CAMBODIA PLC. has presented in Cambodia financial market since May 2009. Along last eleven years. The number of customers has been increasing from year to year both Individual and corporate. Business operation location has been expanded closer to customers as well as service quality has been conveniently improved. The bank had started with the establishment of the 1st branch (Toul Kork Branch) in 2013, opened the 2nd, 3rd branches (Toul Tompong, Tuek Thla Branch) in 2017 and the new 4th, 5th branches (Stueng Meanchey, Chbar Ampov Branch) in 2018. Since, 2020 opened the 6th, 7th Branches (Chraoy Chongvar, Chaom Chau Branch) there are eight offline networks including Head Office and the bank is actively serving the customers currently with more than two hundred thirty staffs. In addition, by launching mobile app “Liiv KB Cambodia” with various financial services which is enable to Cash-In/Out, Transfer funds, Phone Top-Up, Payment by QR code and apply for loan and deposit, the bank has pioneered an on-line network channel that can overcome the limitations of off-line networks. Moreover, through the reorganization of the loan sales-oriented organization and new loan products (Workers loan, MFI loan, Housing loan and unsecured loan for professionals) have been continuously introduced from 2016.

Products & Services:

Business Loan	Local Remittent	Open Account
Home Loan	International Remittent	Deposit & Withdraw
Smart Loan	Deposit/ withdraw	Bank Confirmation Letter
Car Loan	Letter of Credit	Liiv
Overdraft Loan	Check	

Kookmin Bank Cambodia PLC, doesn't operate for profit performance only; Kookmin Bank Cambodia had actively participated in supporting life quality of human through the Corporate Social Responsibility both financial and emotional.



Krung Thai Bank Pcl.



Watcharapong Sompong
AVP Senior Overseas Branch
Officer



Suriyong Rukmae
Senior Overseas
Branch Manager



Ly Senghay
Chief Compliance
Officer



Ly Bopha
Senior Accountant

Krung Thai Bank Pcl., Phnom Penh Branch was founded in May 19, 1992 and is now present in 2 branches in Phnom Penh and Siem Reap with Head Office in Thailand.

Krung Thai Bank's Services:

Credits

Trade Finance

Deposits

Funds Transfers

Krung Thai Bank Pcl., have a stable position because it is a bank that is maintained by the Thai government. It is one of the 5 largest banks in Thailand with good performance.

Address HeadQuarter: 149, Street 215, Sangkat Phsar Depo 1, Khan Toul Kok, Phnom Penh 120401
Phone Number: +855 (23) 882-959
Fax: +855 (23) 883-719
Email: br.phnompenh@krungthai.com

Note: Data in 2022



M.G.N Emperor Bank Plc.

Vision:

To be recognized as the most reliable Cambodian Bank that provides privileged banking experiences to local and international partners.

Mission:

- 1 To offer customers with simple and quality banking solutions through adaptive services by knowledgeable and attentive staffs equipped with smart technologies and secured platform.
- 2 To grow small and medium businesses with customized financial products and services.
- 3 To enable cross-border investments through our profound and extensive business network locally and internationally.
- 4 To create the best possible conditions for customers to take a step further to success together with M.G.N Emperor Bank.

Our Offering:

Banking

- Saving Account
- Junior Account
- Current Account
- Fixed Deposit

Financing

- Business Financing
- Home Financing
- Seasonal Business Financing
- Investment Loan

Maybank (Cambodia) Plc.



Rath Sophoan

Chief Executive Officer
and Vice Chair of ABC



Qazreen Chan Abdullah

Chief Operating Officer & Head,
Human Capital, Indochina and
Chair, Education Committee of ABC



Chhour Sorinty

Head, Compliance and
Vice Chair, Compliance
Committee of ABC

Maybank currently operates in over 2,600 branches across 18 countries including all 10 ASEAN countries. It is among Cambodia's top banks by assets which was established in Phnom Penh in 1993 and has since grown from a single branch set up to become a locally incorporated bank in 2012. Maybank offers the full range of financial services ranging from corporate, commercial and consumer banking as well as internet and mobile banking. It operates in the main city of Phnom Penh and in most of the major provinces in Cambodia with a network of 21 branches.

Maybank's Product & Service Range:

- Deposits
- Loans
- Remittance
- FX & Treasury
- Card & POS
- Internet & Mobile Banking
- ATMs & SRMs
- Trade Finance
- Cash Management

Interesting Facts about Maybank:

- Maybank has presence in all ten ASEAN countries.
- Maybank Cambodia offers the first-in-market personalized debit card – Maybank Visa Debit Picture Card.
- Maybank Cambodia is an exclusive American Express (AMEX) merchant acquirer in Cambodia.
- Maybank is chosen as the first international bank to enter into a real-time funds transfer service through Bakong between Malaysia and Cambodia with the National Bank of Cambodia.
- Maybank is the only bank in Cambodia that offers 26 currencies against USD including exotic currencies.
- Maybank offers best-in-class Maybank2u online banking and mobile app for individuals and Maybank2e cash management solution for business owners.
- Etiqa, the insurance arm of our Maybank Group, and a leading ASEAN insurer, is now in Cambodia, offering both Life Insurance and General Insurance solutions



MB Bank Plc. Cambodia Branch



Trinh Duc Cuong
Executive Director



Lam Nguyen Duy Anh
Deputy Director



Kieu Sarang
Director of Sub-Branch
(Ou Russei)

MB Bank is one of the leading Banks in Viet Nam and has extended the operation to Cambodia and Laos over the past 5 years. MB Bank Plc. Cambodia Branch was established in December of 2011. Up to now MB Bank has over 200 branches and transaction offices with Equity Capital of USD 800 millions Total Asset is USD 10 billion. MB Bank stays at the Top 5 of the Commercial Bank in Vietnam.

MB Bank's Services:

E-Banking

Credits

Deposits

Funds Transfers

Cash Management

Trade Finance

Financial Lease

Referral Support Life Assurance Service

Address: No. 146, Preah Norodom Blvd, Tonle Bassac, Khan Chamkarmon, Phnom Penh, Cambodia.

Tel: (+855) 23 968 686

Fax: +855 23 964 567

Email: mbbank.cam@mbbank.com.vn

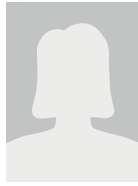
Website: <https://mbbank.com.kh>



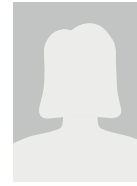
Mega International Commercial Bank Co., Ltd. Phnom Penh Branch



Mr. HSU CHUN HUNG
VICE PRESIDENT &
GENERAL MANAGER



Ms. SRIVE SREYLEAP
DIVISION MANAGER



Ms. RATH SOCHARYA
DEPUTY DIVISION MANAGER

Mega International Commercial Bank Co., Ltd. Phnom Penh Branch (hereafter referred to as “the Branch”) is an overseas branch of Mega International Commercial Bank Co., Ltd. (hereafter referred to as “the Bank”) in Taiwan. The Branch was opened on October 3, 2011 to provide services which are comprised of deposits taking, loans granting, trade finance, remittance, global E-banking, etc.

Though the loan scale of the Branch is expanding rapidly, the loan quality is still safe and sound by contributed from good management lending. But given the overall banking environment of Cambodia and fierce competition in the future, the Branch has to expand its service network to expand the market penetration. Given the current tendency of economic development, the Branch will face fierce competition from both local banks and Taiwanese banks.

The mission of the Branch is to be a reliable partner for clients, especially companies under development. We will accomplish the goal by providing quality and easy access financial services to our clients. Besides, we will continue to support more Taiwanese businessmen to invest in Cambodia, encourage local merchants to expand their business and pursue district development.

Product & Service Range:

- Global-Banking
- Credits
- Deposits
- Foreign Exchange
- Trade Finance
- Remittance Service

Oriental Bank Plc.

Oriental Bank is a new start-up founded in the first quarter of 2022 by a group of like-minded, forward-thinking, entrepreneurial shareholders from various backgrounds like banking & finance, retail and manufacturing, with the ambition to fast-track the Cambodian financial service-scape into the digital era. Our shareholders' combined background has equipped us with a good understanding of both the potential challenges and opportunities that arises in a business environment. Hence, we are able to provide the appropriate financial solutions to seize the opportunity.

The positive outlook and promising growth of the economy in Cambodia as well as the surrounding neighboring countries, coupled with the rapid digital transformation of the Banking sector provides an ideal platform for us to establish Oriental Bank.

Our Vision:

To be the most trusted and reliable financial partners to our customers by providing convenient and affordable products and services.

Our Mission:

To provide sustainable products and services that will add value to our customers, our society and economy.

Oriental Bank Product & Services:

- Banking and Saving
- Fixed Deposits
- Loans

Panda Commercial Bank Plc.



Liaw Yen Lin
CEO of Panda Commercial
Bank PLC



Lan Jianping
DCEO of Panda Commercial
Bank PLC



Liong Khai Sim
CFO of Panda Commercial
Bank PLC

Panda Bank officially opened for business on 29 February 2020 and engages primarily in general banking business and the provision of related financial services. We aim to be a leading digital bank in the world, providing our global customers with secure, efficient, convenient, and personalized high-quality financial services through innovative, leading technology and platform(s) for financial services. Panda Bank is committed to becoming a bank that is trusted by global customers.

Panda Commercial Bank Plc (or “Panda Bank”) was incorporated in Cambodia under Company Registration no. 00043695 issued by the Ministry of Commerce on 12 June 2019 and obtained its Banking License no. B-50 issued by the National Bank of Cambodia on 06 December 2019. Panda Bank’s registered office is located at 31 Mao Tse Toung Blvd. (St. 245), Sangkat Boeng Keng Kang 1, Khan Boeng Keng Kang, 12302 Phnom Penh, Cambodia.

Products & Services:

Digital Banking	Cash Management
Loans	Private Banking
Deposits	Remittance

The new digital banking platform that Panda Bank is building will have a ‘marketplace of APIs’ that is internally and externally accessible. Panda Bank will work with Fin Techs to bring innovative financial services to our clients.



Mr. Ong Teong Hoon
Director and Shareholder
Representative



Mr. Chan Mach
CEO



Mr. Lee Yong Man
Deputy CEO

Phillip Bank Pie is a member of PhillipCapital which is headquartered in Singapore, and established since 1975. Phillip Bank is the first and only Singapore-owned bank in Cambodia to provide varieties of financial services and products to all business segments, ranging from micro and corporate.

PhillipCapital operates in the financial hubs of 15 countries including Australia, Cambodia, China (as well as Hong Kong), Spain, India, Indonesia, Japan, Malaysia, Singapore, Thailand, Turkey, UK, UAE, USA and Vietnam. It offers a full range of quality innovative products and services to retail and high-net-worth individuals, corporate and institutional customers. These include securities brokering, futures, Foreign Exchange, bonds, precious metals and commodities, unit trusts, contracts for difference, exchange traded funds, fund management, managed accounts, insurance planning, regular savings plan, investment research, equity financing and property consultancy.

In Cambodia, other companies of the PhillipGroup includes PHILLIP LIFE ASSURANCE (CAMBODIA) PLC, Phillip General Insurance (Cambodia) Plc., Agility Property Services (Cambodia) Co Ltd, TwinAgri Tech Co Ltd, and Phillip Trustee (Cambodia) Co, Ltd.

Products and Services we are offering:

E-Banking	Cash Management
Credits	Trade Finance
Deposits	Financial Lease
Funds Transfers	Bancassurance



Mr. Lee Jin Young
President



Mr. Nhak Kimsroy
Senior Vice President



Mr. Heng Chantha
Senior Director

PPC Bank is a commercial bank incorporated in 2008. In 2016 was acquired by two South Korean financial groups, JB Financial Group Co., Ltd and Apro Financial Co., Ltd.

PPC Bank's 2021 net profit was US\$ 17.73 million rose 4.65% compared to 2020. Total deposit was US\$ 744.76 million and total loan US\$ 748.58 million, deposit down 7.71% and loan up 2.89% compared to 2020. In addition, total asset reached US\$ 994.20 million, down 4.64% from US\$ 1,052.47 million in 2020.

PPC Bank aims to become top of mind bank for retail sector and SMEs. To do so PPC Bank continues to deliver convenience and efficiency in banking activities through digitalization of banking services such as KHQR, mobile banking app, corporate internet banking solution, smartBiz, mobile teller, and intelligent call center. The bank provides 24/7 customer support via various channels of communication – above mentioned call center, live chats of the website, social media platforms and digital products. PPC Bank serves the nation through 23 branches and a network of over 70 ATMs, and CRMs.

Products and Services we are offering:

Deposit, Loan, Card Business, POS machine, E-banking, Payroll, Trade Finance, Fund Transfer, Escrow Agreement, Cash Management, 3rd Party Alliance Services, and Referral Support Life Assurance Service.

PPC Bank is the first bank that has the own core banking system with its modularity, highest level of monitoring & stability, and operated by PPC Bank resources.

Prince Bank Plc.



Mr. Honn Sorachna
Managing Directors and
Chief Executive Officer



Mr. Leng Senglan
Chief Operating Officer



Mr. Leslie Lee
Chief Business Officer

Prince Bank Plc. started its business operations in 2015 as a private microfinance institution under the former name “Prince Finance Plc.” and was transformed into a commercial bank with license No. B 46 that was granted by the National Bank of Cambodia on 18 July 2018. With a strong capital base, robust technological capabilities, solid expertise, and extensive knowledge of the local market, the bank aspires to become an industry leader by offering differentiated financial solutions through a mix of channels with great convenience & security for our customers. We are keen on contributing to the development of small and medium enterprises that constitute a key segment of our target customers.

Currently, Prince Bank Plc. has 33 branches and 82 ATM locations nationwide, catering to retail/personal and business banking customers with products ranging from deposits to loans, trade finance, payroll, remittance, and bancassurance.

Prince Bank capabilities/Products/Services & Specialities:

- Deposits
 - Priority account
 - Savings/Current account
 - Term Deposit account
 - Business Check account
 - Business Plus account
 - PRINCE eAccount
 - Payroll services
- Loans
 - Housing loan
 - Home Loan Refinance
 - Personal Loan
 - Business Loan
 - Condo Loan
 - Student Loan
 - Auto Loan
- Mobile Banking
 - PRINCE Mobile App
 - PRINCE Merchant App
 - PRINCE MobileBiz App
- Card Services – CSS card, Mastercard, Visa card, UnionPay card
- Trade Finance Services
- Remittance
 - Overseas Funds Transfer – Ria Money Transfer and Merchantrade Asia
 - Local Funds Transfer – Bakong, FAST payment, Retail Pay
- Others – Bancassurance, KHQR

Prince Bank has aspiration to be the “Bank of Choice” for Cambodians in serving different financial segment needs. Besides, Digital Innovation being a key differentiating factor our products & services, we live by the motto of ‘We try harder for you’ for our customers so that they achieve their financial goals.

Prince Bank Contact Information (Head Office)

Contact: 1800-20-8888 (Toll-free)

E-mail: info@princebank.com.kh

Website: www.princebank.com.kh

Address: #175ABCD, Mao Tse Toung Blvd., Phum 5, Sangkat Tuol Svay Prey Ti Muoy, Khan Boeung Keng Kang, Phnom Penh

Business Hours: Monday to Friday (8:00 am to 4:00 pm), excluding public holidays.

RHB Bank (Cambodia) Plc.



Wong Kee Poh
Country head/Chief
Executive Officer



Alex Lim Eng Kang
Deputy, Chief Executive
Officer



Chhim Sareth
Head of Operations

Established on 9 July 2008, was registered with the Ministry of Commerce with the registration number of 00001812 and was granted a banking license by the National Bank of Cambodia (“NBC” or “the Central Bank”) on 3 October 2008.

On 31 January 2020, the Bank changed its name to RHB Bank (Cambodia) Plc. The Bank is a wholly owned subsidiary of RHB Bank Berhad, a public limited liability company incorporated in Malaysia, and the ultimate holding company is RHB Banking Group pursuant to the Group Corporate Structure effective from 13 June 2016.

The Bank is a commercial bank and operates under the Cambodian Law on Commercial Enterprises and the regulations of the National Bank of Cambodia (“the Central Bank”).

The registered office of the Bank is currently located at Building of 1st, M, 2nd and 9th Floor, Street 110 Corner Street 93, Phum 3, Sangkat Srah Chak, Khan Doun Penh, Phnom Penh, Cambodia.

Products and Services offered included the following:

- Deposits
 - Current Account
 - Saving Account
 - Fixed Deposits
 - Escrow Account
 - Premier Current Account
- Loan
 - Home Loan
 - Property Loan
 - Working Capital
 - Trade Financing
 - Corporate & Equity
 - Corporate Loan
 - SME Loan
- Other Services
 - ATM
 - Safe Deposit Box
 - Premier Banking Services
 - Bancassurance
 - Debit Card
- Remittance
 - Telegraphic Money Transfer
 - Banker’s Cheque
 - Money Exchange
 - Western Union
- E-Banking
 - RHB NOW Internet Banking & Mobile Banking
 - RHB Reflex Internet Banking & Mobile Banking
 - goWave by RHB Mobile App

We are the fourth largest, fully-integrated financial services group in Malaysia. We are ready to partner you in your quest to grow your wealth and financial independence.

Rui Li (Cambodia) Bank Plc.



YANG JIE

Chief Executive Officer



NIE LINLONG

Deputy CEO



PECH VANNTHOEUN

GM-Risk Management

Rui Li (Cambodia) Bank Plc. [RLB] is a commercial bank registered and incorporated in the Kingdom of Cambodia. Rui Li (Cambodia) Bank Plc. was incorporated on January 9, 2019 under the Cambodia law and licensed under the regulation of the National Bank of Cambodia.

Rui Li (Cambodia) Bank Plc. received license from the National Bank of Cambodia on October 20, 2020 (re-issued on January 25, 2021 due to change of Office address registration) and officially commenced operation on November 7, 2020.

Rui Li (Cambodia) Bank Plc. became a member of the Association of Banks in Cambodia in 2020.

The Bank principally provides all aspects of banking business and the provision of related financial products and services in the Kingdom of Cambodia.

Products and Services:

- Digital Banking: e-Banking, Mobile Banking App, ATM
- Loan and Credit Facilities:
 - Personal Loan: SME Loan, Personal Revolving Loan, Housing Loan, Car Loan
 - Corporate Loan: Business Loan, Working Capital Loan, Fixed Asset Loan
- Deposit Products: Saving Deposit, Current Account, Fixed Deposit, Joint Account
- Remittance: Funds Transfer, Trade Finance
- Services: Domestic and International Fund Transfer, Foreign Currency Exchange

Saigon - Hanoi Bank Cambodia Plc.



PHAM XUAN SON
Chief Executive Officer



KHIM CHAMNAP
Head of Business Department



NGUYEN DINH THANG
Head of Accounting –
Cashier Department

Saigon - Hanoi Bank Cambodia Plc. (“the Bank”) is a private limited liability company which is wholly owned by Saigon - Hanoi Commercial Joint Stock Bank (“Parent bank”), a commercial bank incorporated and registered in Vietnam. The Bank was established and operates in the Kingdom of Cambodia under Banking license No. B35 issued by the National Bank of Cambodia (“NBC”) on 25 November 2016 replacing Banking License No. 35 dated 3 February 2012 and the latest registration number 00027013 dated 13 March 2017.

SHB Cambodia Plc Products/Services & Specialities:

E-Banking
Credits
Deposits

Funds Transfers
Trade Finance



Nguyen Nhi Thanh
Vice Chairman cum
General Director



Phan Hoang Anh
Deputy General Director



Phung Thai Phung
Deputy General Director

Sacombank is a leading commercial bank in Vietnam and continuously growing in Cambodia and Laos with more than 18,000 employees and 566 branches in the region.

The bank opened its branch in Cambodia on 23 June 2009 and became the first Vietnamese bank to open its branch in Cambodia. In pioneering the entry into Cambodia banking sector, Sacombank made a significant contribution in cross-border trade expansion between Cambodia and Vietnam.

After 02 years of operation, Sacombank (Cambodia) Plc., has become a subsidiary Sacombank on 1st October 2011. After the transformation, the bank continuously reformed its operation, cooperated with international strategic partners, developed products and services to meet the characteristics of local financial market and become a more competitive banking service provider in the Kingdom.

Now, Sacombank (Cambodia) Plc., has one Head office, 6 branches in Phnom Penh and 03 branches in Provinces (Kandal, Kampong Cham & Siem Reap) and providing a broad range of banking products and services to individuals, private sectors, as well as small and medium sized enterprises.

Some main products and services are as below:

Deposits:

- Saving Account/Current account
- Fixed deposit
- Flexible fixed deposit
- Premium deposit
- Futured deposit

Loans:

- Business loan
- Housing loan
- Consumption loan
- Market loan
- Car loan
- Real Estate loan

Services:

- Visa Card (Debit & Credit)
- Domestic and international fund transfer
- FAST Payment
- Bill payment
- Pay-roll service
- Foreign Exchange
- Cross-border payment between Cambodia and Vietnam
- Local and Oversea Bank Guarantee
- Express money oversea remittance
- Bancassurance

Channels:

- Branch network
- ATM
- Sacombank Mobile APP

Sathapana Bank



Mr. FUNG Kai Jin
Chief Executive Officer



Mrs. CHHIM Sam Oi
Chief People and Legal Officer



Ms. Un Sotheavy
Company Secretary

Sathapana Bank is a leading commercial bank in Cambodia, with total assets of over US\$ 2.4 billion and over 4,000 employees. We have an extensive branch network nationwide with more than 170 branches, 3 Sathapana Premier Banking halls, and over 250 ATMs. We provide complete banking services such as loans, deposits, digital banking, domestic and international remittances, and offer tax collection services and public service payments with the Ministry of Public Works and Transportation and the Ministry of Labour and Vocational Training. We cooperate with mobile payment providers such as WING, Pi Pay, TrueMoney, Ly Hour Veluy, eMoney, and Bakong.

Sathapana Bank won two prestigious awards “Best Mobile Banking App Awards 2022” and “Mobile Banking & Payment Initiative of the Year” from the UK-based Global Brands Magazine and Asian Banking & Finance Retail Banking Awards for its newly revamped mobile banking app. These awards are a testament to our continuous commitment to serve our customers better as the needs for mobile banking services continue to grow and digital experiences like Sathapana Mobile becomes a part of the Cambodian lifestyle.

Products/Services & Specialities:

- Accounts
- Deposits
- Loans
- Overdrafts
- Fund Transfer (local and international)
- Bill payment and collection service
- Trade finance service
- Card Issuing
- Merchant Acquiring
- Mobile Banking
- Internet Banking
- Self-Service Terminals (ATM and Cash-In)
- Nationwide Branch Network
- 24/7 Call Center

SBI LY HOUR Bank Plc.



Mr. Chea Phalarin
Chief Executive Officer



Mr. Mao Polo
Deputy Chief Executive Officer



Mr. Loy Sareth (ACMA, CGMA),
Deputy Chief Executive Officer

SBI LY HOUR Bank Plc. formerly known as Ly Hour Microfinance Institution Plc. and a joint of SBI Holdings, Inc. (<http://www.sbigroup.co.jp>) and Neak Oknha Ly Hour. SBI Holdings, Inc. was established on July 8, 1999, is a listed company on Tokyo Stock Exchange. The Group, headquartered in Tokyo, Japan currently has more than 554 companies in over 25 countries and regions around the globe. The Group is globally operating the business in particular segments such as Financial Services, Asset Management, Biotechnology-related, and Others. As of 31 Mar 2022, the Group had consolidated Total Assets of USD 133.12 Billion, Total Paid-in Capital of USD 741.13 Million, and Total Revenue of USD 5.69 Billion. The Group is building a stronger corporate group by pursuing and exercising “synergies” through the effective utilization of management resources and organic coordination of business know-how within the Group.

Products/Services & Specialities:

NANO Loan/Instant Loan	Money Transfer (local and International)
Micro & Small loan	Deposit/Saving
SME Loan	Card Payments
Mortgage/housing Loan	Mobile/Digital Banking
Commercial Loan	Bank Guarantee/Letter of Credit

SBI LY HOUR Bank Plc was successfully transformed from Ly Hour Microfinance and was officially licensed as commercial bank by NBC in April 2020. The bank’s asset has been aggressively growing during and post the covid-19 pandemic while at the same time maintaining the healthy portfolio quality.

During pandemic, moreover, the bank has also been launching different competitive products like international remittance business, card payments business-both credit and debit card, mobile and digital banking, deposit/saving, and commercial loan business to cater the customer’s demand in this competitive market in Cambodia.



Mr. KIM NAM SOO
Current President & CEO
Member of Board of
Director



Mr. LEE SANGHOON
Executive Vice President
Member of Board of
Director



Mr. JUNG IN CHANG
Executive Vice President

Shinhan Bank (Cambodia) Plc. “SBC” was established in Phnom Penh, Kingdom of Cambodia (Subsidiary of Shinhan Bank, Korea) in 2007 under the registration No. 00006043 issued by Ministry of Commerce and banking license No. 017 from National Bank of Cambodia “NBC” officially commend its operations on 15th October 2007.

In 2018, the Bank got an approval on Memorandum and Article of Association for change the bank name from “Shinhan Khmer Bank Plc” to “Shinhan Bank (Cambodia) Plc.” and change of the Bank register Address to Vanda Tower, No. 79, Kampuchea Krom Blved, Sangkat Monourom, Khan Prampir Meakkakra, and Phnom Penh, Cambodia.

Since its establishment in 2007, Shinhan Bank (Cambodia) Plc. has grown to 13 branches and one Head Office as at 2022.

Products and Services

- E-Banking
- Credits
- Deposits
- Trade Finance
- Funds Transfers



Small and Medium Enterprise Bank of Cambodia Plc.



Dr. Lim Aun
Chief Executive Officer
and Board Member



Mr. Neav Sokun
Chief Operating Officer
and Board Member



Mrs. Voeurng Sarika
Manager of Legal and
Company Secretary

SME Bank was officially licensed as a commercial bank by the National Bank of Cambodia (the “NBC”) on the 27th February 2020. With the technical and financial guidance of the Ministry of Economy and Finance (the “MEF”) and the supervision of National Bank of Cambodia (NBC), our bank’s strategic intent and direction are primarily coherent with the policies set by the royal Government of Cambodia, assuring a reliable and sustainable banking system to all small and medium enterprise bank of Cambodia.

Products and Services

- SMEs are the only target market segment
- Three branches throughout the country
- Credit Scheme including direct lending and Co-financing programs
- Deposit including saving account, current account, fixed deposit etc.
- And other financial services

To be the best and preferred Bank in Cambodia, providing affordable financing, easy accessibility, technical support and excellent customer experience.

Taiwan Cooperative Bank, Phnom Penh Branch



Mr. LIN CHI JEN
General Manager



Ms. Than Chanlinna
AVP & HR Manager



Mr. Hot Youee
Compliance Manager

Taiwan Cooperative Bank, Phnom Penh Branch was founded in March 28, 2013 and is now present in 6 offices in Phnom Penh and 2 offices in Siem Reap and Sihanouk Ville. 150 bankers are employed with Taiwan Cooperative Bank, Phnom Penh Branch and other sub-branches. The customer base is larger than 2,000 borrowers and 6,000 account holders with total asset size over USD1.22 billion, and loan outstanding balance over USD800 billion. In 2013, Taiwan Cooperative Bank, Phnom Penh Branch became a member of The Association of Banks in Cambodia.

Taiwan Cooperative Bank's Services:

- E-Banking
- Cash Management
- Credits
- Trade Finance
- Deposits
- Financial Lease
- Funds Transfers

Union Commercial Bank PLC



Mr. Tim Bopharath
Senior Manager (Head
of Loan Management
Department)



Ms. Chhim Rachna
Senior Manager (Head
of commercial Banking
Department)



Mr. Lun Rachana
Senior Manager (Head
of Credit Assessment
Department)

Union Commercial Bank PLC was founded on 31 March 1994, and is currently 100%-owned by E.SUN Bank. UCB is a full-licensed commercial bank with 12 branches in Phnom Penh and 2 branches in other provinces, with more than 500 employees. As the subsidiary of E.SUN Bank, UCB insists on E.SUN's core values and vision, and upholds a business philosophy of "expertise, service, and business" to providing an extraordinary service experience and contributing to Cambodia society. In the future, UCB will keep enhancing financial products, services and innovation, and accelerating cooperation among multicultural elites for becoming the top foreign bank in Cambodia.

Products and Services

E-Banking	Trade Finance
Credits Card	Business Loan
Deposits	Funds Transfers

The Bank is extremely honoured to be awarded "Cambodia Best Bank for CSR 2022" by ASIAMONEY, which is a global famous financial publication company.



Vattanac Bank



Anthony Chin
Chief Executive Officer



Kang Sopheak
Chief Financial Officer
and Member of Private
Sector Working Group of ABC



Ros Dara
Chief Business Officer and
Member of Sustainable Finance and
Financial Inclusion Committee of ABC

Vattanac Bank is a Cambodian-owned bank founded in 2002 offering a full range of banking services. The Bank now has 33 branches, including 13 branches in Phnom Penh and 20 in Provinces (Siem Reap, Battambang, Kampong Speu, Pursat, Takeo, Kampong Cham, Suong, Kampong Thom, Pailin, Paoy Paet, Kampong Chhnang, Kratie, Ratanakiri, Preah Vihear, Banteay Meanchey, Prey Veng, Oddar Meanchey, Kampot, Stung Treng and Ta Khmau). Vattanac Bank has 901 staff as at 30 November 2022.

Vietnam Bank for Agriculture and Rural Development (Agribank)

Vietnam Bank for Agriculture and Rural Development (Agribank) is the only 100% state-owned commercial bank in Vietnam. Throughout its development, Agribank has always been the largest bank in Vietnam in terms of total assets, operating network and customer base. The bank's market share includes 16% of the total funding sources and outstanding loans that make up Vietnam's banking system as a whole.

Agribank Cambodia Branch is an offshore investment project of Agribank Vietnam under Investment Certificate No: 326/ BKH-DTRNN, issued on March 10, 2010; Decision No.163 / QD-HDQT-TC-CB dated February 23, 2010 of the Board of Directors of Vietnam Bank for Agriculture and Rural Development, about Opening the Branch of Vietnam Bank for Agriculture and Rural Development in Cambodia; First business registration certificate number: 29 issued by Cambodia National Bank on June 23, 2010, head office at 364, Monivong Street, Phnom Penh Capital, project implementation duration: 50 years; Business registration certificate number: MOC-43723495 issued by Cambodian Ministry of Commerce on March 23, 2010.

In 2012, Agribank Cambodia Bank became a member of the Association of Banks in Cambodia and is currently represented in the Compliance as well as Risk Committee.

Agribank Cambodia services:

- Credit granting: Loans, guarantees, and related services
- Account service
- Fund mobilization service
- International Payment: LC, TT...
- Payment service: Domestic payments, international payments
- E-Banking and Card service

In recent years, Agribank Cambodia Branch has supported and advised Cambodian Enterprise and individuals to develop effective business activities; quick and convenient payment connection for Cambodian Enterprises and individuals; Connecting payment transfer from Cambodia to other countries and opposite. In particular, in Vietnam, Agribank has more than 2,000 transaction points to facilities, communes, wards and provinces of Vietnam.



Wing Bank (Cambodia) Plc.



Mr. Han Peng Kwang
CEO and Treasurer of ABC



Mr. Bunthe Hor
Deputy Chief Executive Officer



Mr. Daravuth Doeuk
Risk & Credit Director

Wing Bank (Cambodia) Plc – the bank for every Cambodian – is driven by the vision to provide every Cambodian with convenient access to relevant digital solutions for the improvement of their daily lives.

Wing Bank has revolutionized the way Cambodians access financial services by introducing instant, secure, and convenient Mobile Financial Services since 18 August 2008.

Today, Wing Bank serves the entire Cambodian population with 100% coverage of the districts in Cambodia thanks to the innovative Wing Bank App, over 80,000 merchant partners, and partnerships with industry giants such as Mastercard, MoneyGram, AliPay, WeChat Pay, Western Union, Visa, and Ria.

Wing Bank provides an array of advanced financial products both for individual and corporate customers. These include loans, deposits, micro savings, credit referral services, money transfers, utility and insurance payments, supply chain payments, payroll services and even phone top-ups. In addition, Wing offers retail payments via “WingPay”, and also has introduced the “WingMall” e-commerce platform.

Both small and large companies alike are now using Wing’s payroll and disbursement services, speeding up payments. The fact that 50% of customers are women makes Wing Bank a shining example of gender inclusion in the region.

Wing Bank is committed to providing financial, gender and digital inclusion to the unbanked and the under-banked, allowing every Cambodian to enjoy convenience and security when it comes to financial services.

Products and Services

- | | |
|-------------------|------------------------|
| Mobile Banking | E-Banking |
| Loans | Cash Management |
| Deposits | Trade Finance |
| Domestic Transfer | International Transfer |
| Bill Payment | Payroll |
| CBC Report | WingMall |

Address HeadQuarter: : No. 721 Preah Monivong Blvd, Phnom Penh 12304, Cambodia.
Phone Number: +855 23 999 989 | 012 999 489
Email: care.centre@wingmoney.com



Woori Bank (Cambodia) Plc.



Hong Ju, KIM
Chief Executive Officer



Kwang Hui, KU
Chief Financial Officer



Sok Samphea, TOP
Chief Risk Officer

Woori Bank (Cambodia) Plc. (“WBC”) is a subsidiary of Woori Bank of Korea, a leading commercial bank in Korea established in 1899. After the approval from National Bank of Cambodia & Ministry of Commerce in Dec’22, WBC has officially launched its bank business from 03rd January 2022.

WBC has been serving financial services and products for more than 30 years to all Cambodian people throughout the country. WBC has been committing to make lives better and stronger through financial solutions, incorporating advanced technology as well as introducing various products and services, which best fit to the needs of WBC’s prospective customers.

As of September 2022, WBC employs approximately 4400 bankers, and serves about 450,000 of customers. WBC is making every effort to provide the fastest, the most convenient and the most initiative solutions to every Cambodian people with its existing networks and more to come.

Woori Bank (Cambodia) Plc is providing the financial products and services as follows:

- Digital Financial Services: develop the cashless service through Woori Won, Bakong, Retail Pay, KHQR, Bill Payment, Standing Order-etc
- Credits: Customer can choose various of credit products like Personal Loan, Housing Loan, Agriculture Loan, Education loan, Express Loan, Small Business Loan, Commercial loan-etc
- Deposits: KHR, THB and USD are applicable with various kind of deposit account types
- Money Transfers: Inter-Branch transfer, Inter-Bank Transfer, Inward and Outward Telegraphic Transfer
- Trade Finance Services: that helps to facilitate the international business especially import/export business.

II. Specialized Banks

Specialized Banks as define in Chapter 1 of the Law on Banking and Finance Institution 1999, legal entities licensed to carry out banking operations as their regular business and in accordance with Article 14 of that law, Specialized Bank must obtain a license from the National Bank of Cambodia (NBC) before starting business.

Before obtaining a license, an applicant must show a minimum registered capital at least equal to a sum fixed by the relevant Prakas issued by the NBC.

Specialized bank locally incorporated shall have a minimum registered capital of at least KHR 60,000,000,000 (sixty billion riel).



AEON SPECIALIZED BANK (CAMBODIA) PLC.



Mr. Junji Noda
Managing Director



Mr. Shuji Taniguchi
Executive Director



Ms. Moeuk Chanthoeung
Vice President / Accounting
& Finance and Member of
PSWG-E committee of ABC

The company was incorporated as a private company limited in Cambodia on 5th October 2011 under Registration No. Co. 2380 E/2011, issued by the Ministry of Commerce. On 7th October 2011, the Company obtained its license as a micro-finance institution from National Bank of Cambodia. As a microfinance institution, the company was the first to offer unsecured instalment service such as home appliances, motorbike, mobile phone, personal loan, agriculture machinery. On 26th October 2015, the Company obtained a specialized bank's license from the National Bank of Cambodia. Since then the Company has transformed into a specialized bank and started issuing Credit Card, AEON Wallet, AEON Card Mobile (m-Visa) as our business expansion. In 2019, AEON Thana Sinsap (Thailand) Pcl., a listed company in Thailand, owns 50% shares of the company while another 50% is owned by AFS Corporation Co., Ltd., a listed company in Japan.

AEON services:

- Installment Products including:
 - Car Loan
 - Agriculture Loan
 - Motor Loan
 - General Hire and Purchase
- Personal Loan
- Credit Card and AEON Card Mobile (Scan to Pay)
- Smartphone Application (AEON Wallet)

Our aim is to offer customers' convenient financial services as well as benefits including special privileges at AEON Group shopping mall. The products is "SIMPLE, FAST and CONVINIENT". The customers can use instalment service through our cooperated dealers around the cities and provinces in Cambodia.

ANCO Specialized Bank



Oknha Kok An
Chairman

ANCO Specialized Bank “ASB” was established since 2006 under the management of Oknha Kok An, Chairman. The main purpose of the bank is to provide loans to companies or individuals with small to medium business through lending loans at a reasonable interest rate in order to develop the national economic Kingdom of Cambodia like other developed countries. In part, the bank's purpose is to support the Royal Government of Cambodia's policy of poverty reduction.

Anco Bank's Service:

Credit:

- Business Loans
- Car Loans
- Group Insurance loans
- Personal Loans
- Housing Loans



Angkor Capital Specialized Bank PLC (ACSB)



PEN Makara
General Manager and Council
Member and Vice-Chairman
of Risk Committee of ABC



SIN Vuthy
Deputy General Manager



NHEA Keolay
Senior Manager

Angkor Capital Specialized Bank (ACSB), PLC was incorporated in the Kingdom of Cambodia in February, 2008 under the name and style Angkor Capital Bank. The National Bank of Cambodia granted its banking license on October 23, 2008 and the bank officially opened on November 26, 2008 and it has been converted to be a specialized bank on December 28, 2010.

ACSB has been the first local bank owned by American shareholders and looked forward to bringing a new banking experience to Cambodia. ACSB offers different types of loan products. The Bank is currently headed by Mr. Pen Makara, supported by 19 carefully selected and experienced staff and 2 expat staff. In the new era of industry 4.0, ACSB is seeing themselves to modernize the way we do banking and we are on the path to a breakthrough.

ACSB has also been elected as a Board Member of the Association of Banks in Cambodia (ABC) for many mandates, and is also the Vice-Chairman of Risk Committee, former Chairman of FinTech Working Group and a member of Sustainable Finance Committee, Financial Inclusion Committee, Compliance Committee and Payment Committee, National QR Working Group, and ASEAN QR Working Group.

ACSB covers both retail and business banking with the following services:

- Wealth management
- Private banking
- Investment banking
- Loans (from USD 300,000 to 15,000,000 and greater)
- Loans for real estate projects
- Loans for expats
- Investment Consultancy and Joint-venture
- Networks of creditors and investors in Thailand, Hong Kong, Macao, Japan, USA and EU

Banks are normally slow, but ACSB is different. We could close big loans in a matter of a few days, provided all required documents are ready for our due diligence.

While we name our products just a very few, our customers are able to design the products that fit their needs and situations with us, ACSB is very flexible.

ACSB is a specialized bank, but we are able to fund bigger loans than most commercial banks thanks to our partners and parent company, Bridge Capital, LLC, an international investment banking and asset management company.



MR. RATH SARUN
EXECUTIVE ADVISOR &
EXECUTIVE BOARD
MEMBER



MR. CHHAN PONLOEU
CHIEF EXECUTIVE
OFFICER



MR. LEANG KIMHOUTH
CHIEF CREDIT OFFICER

In late 2018, shareholders of the CAMKO Specialized Bank Plc. entered into a Share Sale and Purchase Agreement (100% of the shares) with Daun Penh Land Co., Ltd. The transaction got approval from NBC on 05 June 2018 and ratified the amended Memorandum Article of Association “MoA” on 22 October 2018.

The Bank has received approval from the NBC on the request for changing the new name to “Daun Penh Specialized Bank Plc.,” through the license to carry out specialized banking operation No. SB-09 dated April 27th, 2020, and received a Certificate of Incorporation as “Daun Penh Specialized Bank Plc.” from the Ministry of Commerce dated July 16th, 2020 under Business Registration No. 00017370.

The Bank is currently owned by 3 local & individual shareholders.

DAUN PENH Specialized Bank Plc. focused on serving MSME, salaryman & self-employed person who needs simple financial solutions for their businesses, housing their families, and improving their living standard at an affordable price with the best customer experiences.

Current Products/Services:

- Business Loan
- Housing Loan
- Home Improvement Loan
- Auto Loan

The Bank is extending the service serving by leveraging distribution channels and innovative technology solutions, especially via digital banking and Fintech solutions. We commit to expanding banking operations through alternative channel networks in many allowable business models in order to provide better customers’ experiences and to expand the outreach.



Evergrowth (Cambodia) Specialize Bank Plc.



Li Jun
Vice President



Phan Samphors
Credit Manager



Phoem Sokchan
Compliance Officer

Evergrowth (Cambodia) Specialize Bank Plc. was founded in 2018. The bank award incorporation date 12th July 2018 in accordance with article 76 of the Taxation Law date 27th June 2019. EGS Bank received the License from The National Bank of Cambodia on June 2018, and carry out the specialized banking operation with head office at N 0 2596, Star City Building B, Phnom Penh. Percentage of loan from 70% to 80% of collateral. We have around 101 loan account holders.

Products/Services:

- Credits
- Cash Management
- Trade Finance

KB Daehan Specialized Bank Plc.



Mr. Lee Sangin
Chief Executive Officer



Mr. Min Kyeongho
Deputy Chief Executive
Officer



Mr. Park Duho
Deputy Chief Executive
Officer

KB Daehan Specialized Bank Plc. (“KDSB”) was founded as Tomato Specialized Bank in July 2008 and changed into KB Daehan Specialized Bank Plc. in March 2018. KDSB is a joint venture between KB Kookmin Card and Indochina Bank. KB Kookmin Card is a subsidiary of KB Financial Group, the leading financial group with the largest customer base and the most extensive branch network in South Korea. Indochina Bank has had a great successful experience in Auto Finance in Lao PDR.

Based on its parent companies’ successful and long experience in finance and its new innovation, there is no doubt that KDSB is a trusted bank that is able to provide fast and flexible service to the Cambodian credit market and make a better financial society of Cambodia.

KDSB has one Head Office and four Branches (Saensokh Branch, Chbar Ampov Branch, Dangkao Branch and Tuek Thla Branch).

KDSB’s Products/Services:

- Auto Finance/ Auto Loan
- General Loan
- Debit/Credit Card Product
- Call Loan/Corporate Loan
- Agriculture Equipment Loan

KDSB has a nickname called KiDSBank, which is a form of children education related CSR activity of KDSB. In this project, KDSB has established a small library in head office that allows kids to read book feely, and also has renovated library and donated books to primary school every quarter/year. As a socially responsible company, KDSB always try to find way to return back to the Cambodian society through various CSR activities.



MARITIME Specialized Bank Plc.



Okhna Heng Sithy
Chairman Of the Board of
Director



Mr. Kong Vara
Member of Board of
Director



Mr. Prak Sophorn
General Manager

MARITIME Specialized Bank Plc. (MSB) was established in 2018 with paid up capital of Khmer Riels 60,000,000,000 (USD15,000,000). We have registered at the Ministry of Commerce on 5 March 2019 with the Certificate of Incorporation No. 00040930 and obtained a license to carry out specialized banking operations issued by the National Bank of Cambodia (NBC) on 19 March 2019. We have also registered at the General Department of Taxation on 10 June 2019. MSB becomes a member of the Association of Banks in Cambodia on 1 September 2019. After obtaining operating license from NBC, MSB had its inauguration on 1 April 2019 at Hotel Sofitel Phnom Penh Phokeethra and started its banking business operations on 1 June 2019.

Currently, MSB's Head Office is located at No. 237E0, Mao Tse Tung Blvd, Sangkat Tuol Svay Prey Ti Muoy, Khan Boeng Keng Kang, Phnom Penh. We are aiming to support the financial sector in Cambodia and also believe we are able to contribute to the sustainability of the national economy. MSB currently provides credit facilities such as Business and Corporate Loan, MFI Loan, SME Loan, Micro Business Loan, Car Loan and Home Loan to qualified borrowers. Our vision is to be one of the most trustworthy financial partners in Cambodia.

Products/Services:

- Business and Corporate Loan
- MFI Loan
- SME Loan
- Micro Business Loan
- Car Loan
- Home Loan



Mrs. Chun Nelly
Chairman



Mr. Chun Justin
Vice Chairman



Mr. Hok Tonin
DGM

PHSME SPECIALIZED BANK LTD., was incorporated locally on 21 March 2001 under the laws and regulations of the Kingdom of Cambodia. The Bank was licensed by the National Bank of Cambodia as a Specialized Bank under Parkas B 7-00-05 on 21 March 2001, having its registration number 00003159 (“Bank”). In 2001, PHSME SPECIALIZED BANK LTD., became a member of The Association of Banks in Cambodia and is currently represented in the Compliance as well as Risk Committee.

PRODUCT & SERVICES:

Credits

PHSME SPECIALIZED BANK LTD., can engage in “Loans to small and medium enterprises, trade, agriculture and small businesses from its capital resources, and offer other cash services related to its main activities”.

Southern Capital Specialized Bank PLC (SCB Bank)



Andy Kun
President & CEO



Chin Mao
Vice President



Svay Thonthanarak
Senior Relationship
Manager

Southern Capital Specialized Bank, PLC (SCB Bank) was established in 2016 by veteran bankers who have over 20 years of experience in Cambodia banking industry. With our extensive local experience, we understand the challenges and opportunities of business owners and the vitality of the local market and that is why we are in a position to deliver exactly what customers need to transform their financial concerns and goals.

SCB Bank's core business involves providing of financial solutions and services that include SME and consumer loans, and advisory services. As a SME specialist and our commitment to support Cambodia economic growth in the small and medium enterprises sector, we support SME with customized financial solutions that enable them to operate successfully and grow swiftly.

Our skilled team of experienced professionals know well how our customers want to be treated and we assist them in making informed decision while understanding their needs by providing a high level of personal attention, respect and responsiveness to every individual customer.

PRODUCT & SERVICES:

Personal Loan

- Property Loan
- Vehicle Loan

SME Loan

- Fixed Assets Loan
- Term Loan / Credit Line
- Equipment & Commercial Vehicle Loan
- Property Loan

III. Representative Offices of Banks

Banks and financial institutions may be locally incorporated in Cambodia or be branch of foreign bank. With prior approval of the supervisory authority, a foreign bank may open an information, liaison or representative in the Kingdom of Cambodia, which office shall not be entitled to carry out banking operations or financial intermediation and canvassing operations.

Such establishments may be locally incorporated or be simple entity, a delegate person, or an office, and shall be so entered in the Trade Registry.

Such office may use the name of the foreign bank they represent.

An authorization is given for a period of two years, which may be renewed once only.



Export-Import Bank of Thailand (EXIM Thailand)



Rawee Supabunyanuphap
Chief Representative

Export-Import Bank of Thailand (EXIM Thailand) started its operation in February 1994 as a state-owned Specialized Financial Institution (SFI) under the Ministry of Finance's supervision and Bank of Thailand. The Bank offers both financial and non-financial facilities to promote and support Thai businesses both at home and oversea contributing to national development as well as earning or saving foreign exchange.

EXIM Services:

Trade Finance
Project Finance

Export Credit Insurance and Investment Insurance
Business consulting services

EXIM Thailand's Representative Office in Phnom Penh established in 2019, strengthens its role in benefiting Thai and Cambodian entrepreneurs, particularly in SMEs, leverage on ample business opportunities in Cambodia.

We provide trade and investment information including expert advice, aiming to serve as a key financial mechanism to assist in exploring and creating new business opportunities for our clients in parallel with driving social and sustainable economic growth of the two countries

Head office: EXIM Building, 1193 Phaholyothin Road, Phayathai, Bangkok, Thailand 10400.

Phnom Penh Rep. Office: No. 30, BRED Bank Building, 2nd fl., Norodom Blvd., Phsar Thmey 3, Daun Penh, Phnom Penh.

Phone Number: +855 23 999 224, +855 155 77 444

Email: phnompenhoffice@exim.go.th, rawees@exim.go.th

Website: <http://www.exim.go.th/>



Satoshi Kamio
Managing Director



Leakhena KE
VP, Internal Control
& Compliance



Thida CHHIM
VP, General
Administration

MUFG Bank. Ltd was established its Phnom Penh Representative Office in Cambodia in February 2012.

MUFG Bank is Japan's largest and one of the worlds' largest bank, with offices throughout Japan and in 40 other countries. We build long-term relationships with our customers, promote real economic growth, and contribute to orderly capital markets that serve society. The welfare of our customers and employees is always top of mind. As of 31st March, 2018 we have 754 domestic branches, 79 overseas branches and 34,101 staffs globally.

As one of the world's leading financial groups with total assets of approximately \$2.8 trillion (USD)¹, MUFG (Mitsubishi UFJ Financial Group) offers services in corporate and investment, commercial, and consumer banking, as well as transaction banking, securities, wealth management, and more. We are also listed in the stock exchange market of Tokyo, Nagoya and New York (NYSE ticket: MUFG).

MUFG Bank's services:

In Cambodia: Representative Office

Globally:

- Corporate Investment Banking:
 - Syndicated Loan
 - Project Finance
 - Acquisition Finance (LBO/MBO/Corporate M&A)
 - Real Estate Finance
 - Green Climate Fund
 - Securitization
 - Asset Based Lending
 - Account Receivable Purchases Programs
 - Supply Chain Finance

- Global Market:
 - FX, money market, capital market trading
 - Research and analysis

- Personal Banking Services for Residents of Japan:
 - Full range of Private banking service
 - Mortgage Loan

- Transaction Banking:
 - Cash Management, Cash pooling service
 - Trade Finance

- Transaction Service for Financial Institutions:
 - JPY Cash Clearing
 - JPY Custody

Address: 15th Floor, Exchange Square Building, Phnom Penh

Phone Number: +855-23-964-321

Fax: +855-23-964-301

Email: leakhena_ke@kh.mufg.jp

Standard Chartered Bank Cambodia Representative Office



Kimseng SOK
Chief Representative

Standard Chartered is a leading international bank, we strive to help people and businesses prosper across Asia, Africa and the Middle East.

Standard Chartered Bank has a Representative Office in Cambodia. We first established an office in Cambodia in 1953 and we were the first foreign bank to re-enter Cambodia after the country was re-opened in 1992. We now operate a Representative Office in Phnom Penh serving financial institutions in Cambodia and inbound clients across our footprint.

Standard Chartered believes passionately in its immediate and longer-term future, and remains fully committed to driving investment, trade and the creation of wealth in Cambodia through correspondent banking.

We offer banking services that help companies to succeed, creating wealth and growth across our markets. Our heritage and values are expressed in our brand promise – Here for good.

Address: G-02, Himawari Hotel, No. 313, Preah Sisowath Quay, Phnom Penh, 120207 Cambodia
Mobile Number: +855 85 999 666
Phone Number: +855 23 21 27 29
Email: Kimseng.Sok@sc.com

Note: Data in 2022



The Shanghai Commercial & Savings Bank, Ltd. (SCSB)

The Shanghai Commercial & Savings Bank, Ltd. (SCSB) was established in Shanghai in 1915 with the aspiration “to serve society, to support industry, and to promote international trade.” It is the premier choice for small- and medium-sized enterprises and is recognized for its efficient trade financing and remittance services.

In Cambodia, SCSB has a Representative Office only, but could provide consulting services in all commercial banking products across our global networks.

SCSB’s Products & Services:

- Corporate Banking
- Consumer Banking
- Digital Banking
- Trust & Wealth Management

Address HeadQuarter: 13F, Phnom Penh Tower, No.445, Preah Monivong Blvd., Sangkat Boeung Prolit, Khan 7 Makara, Phnom Penh, Kingdom of Cambodia

Phone Number: +855 23 964811

Fax: +855 23 964711

Email: Cambodia@scsb.com.tw

Note: Data in 2020



Sumitomo Mitsui Banking Corporation (SMBC)



Mr. Izumi Tanaka
Chief Representative

Sumitomo Mitsui Banking Corporation (SMBC) Phnom Penh Representative Office was set up in 2012 under National Bank of Cambodia's license and SMBC made Memorandum of Understanding with ACLEDA Bank in the same year. In 2014 SMBC invested in ACLEDA Bank.

SMBC Services:

Market Research



Joint Stock Commercial Bank For Investment and Development of Vietnam, Cambodia Representative Office

Main Operation

1. Representative of BIDV in maintaining and developing relationships with local business partners and customers
2. Implementing the bank's investment activities in Cambodia

IV. Associations



The Cambodia Microfinance Association (CMA)

The Cambodia Microfinance Association (CMA) is a professional non-profit organization that ensure every Cambodian received formal financial services in a timely fashion through a sustainable financial service. We can achieve this by facilitating microfinance operators in their operations and to strengthen communication with authorities, national and international donors, creditors and investors.

CMA Vision

Cambodia citizen should receive financial services in a timely fashion through a sustainable financial system.

CMA Mission

To facilitate microfinance operators in their operations and to strengthen communications with authority, national and international donor, creditors and investors.

CMA Services

- Create enabling environment for healthy financial sector
- Provide financial sector insight report, credit market insights (NIX) up to district level
- Provide professional capacity development, training and human resources solutions
- Monitor the financial industry performance
- Liaise the financial industry with regional and international stakeholders
- Promote the use of formal financial service among Cambodians
- Lead financial education campaigns and other cooperate social responsibilities
- Link potential investors to members
- Prevent industry challenges and protect members from potential risks
- Address issues of members

CMA Structure

CMA is overseen by 13 Board of Directors who are elected by members every two year. CMA executive secretariat manage daily operation led by Secretary General.

CMA Members

Founded in 2002 and formally registered in 2004, CMA has grown for 6 founding members to the microfinance industry body with 120 members including 6 Microfinance Deposit-taking of Institutions, 73 Microfinance non-deposit-taking Institutions, 13 Financial Leasing Institutions, 24 Rural Credit Institutions and 4 banks. Without including data from the 4 banks, the microfinance sector has provided a total credit outstanding of 8.2 billion USD to 2 million households while the total deposit is 4 billion USD from 2.8 million depositors.

Address: #30B, Street 652, Sangkat Tek La-Ak III, Khan Tuol Kork, Phnom Penh, Kingdom of Cambodia

Phone Number: (+855) 86 76 76 55

Email: (+855) 86 76 76 55

Website: www.cma-network.org

Cambodian Association of Finance and Technology (CAFT)



Remi Pell
Managing Director
- iPay88 Cambodia
Chairman of the Board CAFT



Tomas Pokorny
CEO - Pi Pay Plc.
Secretary-General of CAFT



Frandara Khuon
Chief Strategy Officer
- TrueMoney Cambodia
Board Treasurer of CAFT

The Cambodian Association of Finance and Technology (CAFT) is an association that is all about collaboration by bridging the gap between all fintech segments, regulators and the community. We as an association advocates to be the one voice for all that is FinTech in Cambodia and aims to provide a network for everyone to connect, learn, share knowledge and nurture the next generation of talent.



AMK Microfinance Institution PLC



KEA BORANN
Chief Executive Officer



SUON PISEY
Chief Retail Business Officer



Ms. Pin Manika
Manager of Marketing and
Business Development

AMK Microfinance Institution PLC (AMK MFI) originated from the micro-credit & savings program of Irish NGO Concern Worldwide, originally established in the early 1990s. In July 2003, AMK began operating independently of Concern and subsequently received its microfinance license from the National Bank of Cambodia in 2004. Now AMK is one of Cambodia's leading MFIs in term of outreach. AMK has 150 operating branches, and nearly 7,000 agents nationwide.

AMK Services:

Loan	Cambodia Shared Switch (CSS)
Deposits	Payment Service
Money Transfer	Payroll Service
Bakong	Digital Banking Service
Bancassurance	Financial Lease

CGCC provides credit guarantees on loans that are disbursed by banks/MFIs who are CGCC's partners to businesses, especially MSMEs who lack collateral when applying for loans. Simply put, CGCC acts as collateral for up to 80% of the loan amount borrowed by businesses from the PFIs, thus, reducing the physical collateral required from the borrowers.



Credit Guarantee Corporation of Cambodia Plc. (CGCC)



Mr. Wong Keet Loong
CEO of CGCC



Mr. No Lida
Deputy CEO of CGCC



Ms. Pin Manika
Manager of Marketing and
Business Development

Credit Guarantee Corporation of Cambodia Plc. (CGCC) is a state-owned enterprise established by a Sub-Decree No. 140 ANKR.BK dated 01 September 2020. CGCC is operated under the technical and financial guidance of the Ministry of Economy and Finance (MEF). CGCC's mission is to provide credit guarantees to lenders on loans made to businesses based on international standards to share the risk with lenders and to improve financial inclusion.

CGCC Services:

1. Business Recovery Guarantee Scheme (BRGS):
 - Scheme Size: \$200mil
 - Priority/Non-Priority Sector
 - For Micro, Small, Medium and Large Enterprises
2. Co-Financing Guarantee Scheme for Tourism (CFGs-TR)
 - For Co-Financing Guarantee Scheme under SME Bank's Tourism Recovery Co-Financing Scheme (TRCS)
 - Scheme Size: \$50mil
 - Tourism Sector
3. Women Entrepreneurs Guarantee Scheme (WEGS)
 - For women entrepreneurs/women-owned businesses
 - Scheme Size: \$30mil
 - For all sectors
 - For Micro & SME only
4. Portfolio Guarantee Scheme (PGS)
 - For all sectors under specific portfolio
 - All type of borrowers
 - All sectors
 - All loan types

CGCC provides credit guarantees on loans that are disbursed by banks/MFIs who are CGCC's partners to businesses, especially MSMEs who lack collateral when applying for loans. Simply put, CGCC acts as collateral for up to 80% of the loan amount borrowed by businesses from the PFIs, thus, reducing the physical collateral required from the borrowers.



សហគមន៍ធនាគារកម្ពុជា
THE ASSOCIATION OF BANKS IN CAMBODIA

**KEY MEETINGS
AND
ACTIVITIES
IN
2022**



ANNUAL GENERAL MEETING

25 March 2022





Key Meetings

ABC-FFC COURTESY MEETING

19 January 2022



Key Meetings

5TH MEMBERS MEETING & DIGITAL FORUM
20 January 2022



Key Meetings

ASEAN GOVERNORS & CEOS' DIALOGUE

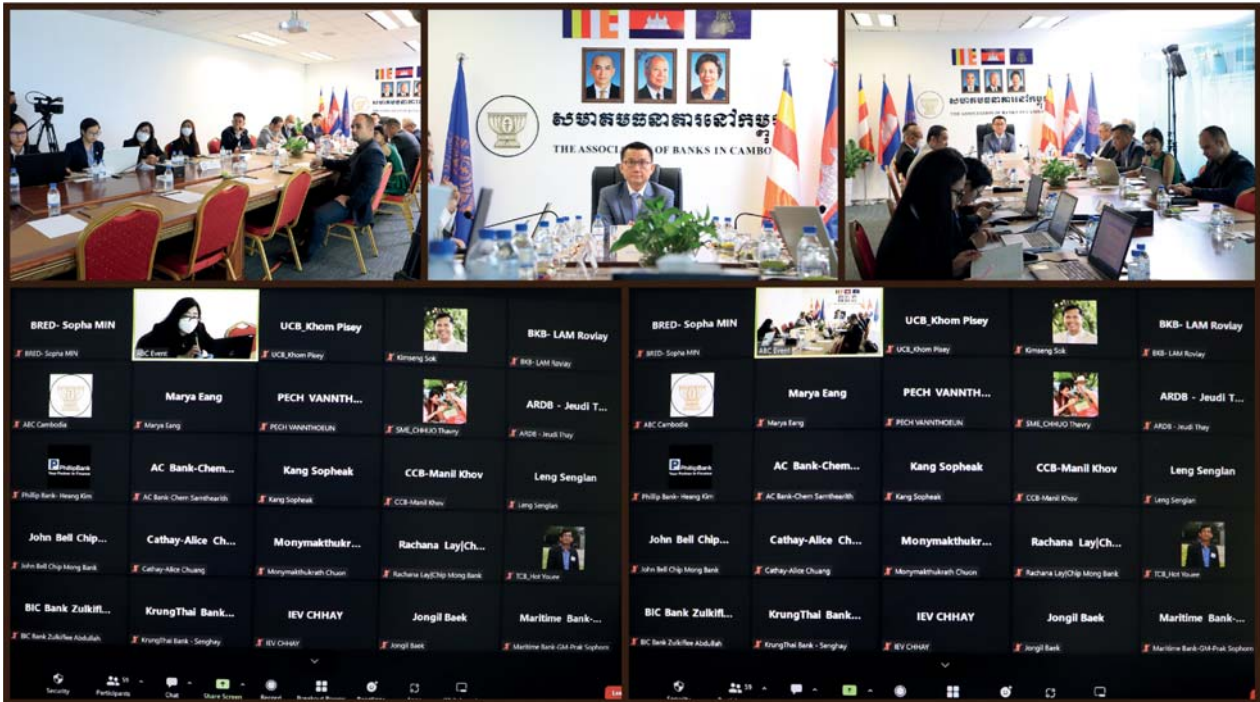
7 April 2022



Key Meetings

1ST COUNCIL MEETING & 1ST MEMBERS MEETING

28 April 2022





Key Meetings

EXTRAORDINARY PRESENTATION BY THE DIRECTOR OF ANTI-CYBERCRIME POLICE (ACCP) 6 May 2022



Key Meetings

DISSEMINATION WORKSHOP ON OUTCOMES OF NBC'S PROVINCIAL WORKSHOP 30 May 2022



Key Meetings

ABC & TBA MEETING
28 June 2022



Key Meetings

2ND MEMBERS MEETING
28 July 2022





Key Meetings

3RD MEMBER MEETING

25 OCTOBER 2022





Key Meetings

BOCHK TO SHARE SUSTAINABILITY PRACTICE AND AWARD-WINNING CASE STUDIES 25 November 2022





Key Meetings

4th MEMBER MEETING

3 FEBRUARY 2023



MEDIA TRAINING
19 January 2022





MEDIA AWARD AT CAMBODIANA HOTEL

8 May 2022





Conferences/Workshops

**WOMEN ENTREPRENEURS FORUM FINANCIAL AND
MARKET ACCESS FOR WOMEN BUSINESSES' GROWTH**
16 June 2022





BANK AND FINANCIAL INSTITUTIONS CONFERENCE

20-21 AUGUST 2022



Conferences/Workshops

4TH CEO GATHERING AND 2ND SMES AND FINANCIAL INSTITUTIONS NIGHT
7 OCTOBER 2022





Conferences/Workshops

ASEAN SAVING DAY
31 OCTOBER 2022





Conferences/Workshops

**SME BANK CAMBODIA'S ACHIEVEMENT OF
SME CO-FINANCING SCHEMES**
5 DECEMBER 2022



ORIENTATION WORKSHOP ON BFIS COC & LGS IMPLEMENTATION

18 JANUARY 2023





Official Launching/MoU

OFFICIAL LAUNCHING BFIS OF COC

4 March 2022





Official Launching/MoU

OFFICIAL LAUNCHING CEREMONY OF KHQR
4 July 2022





Official Launching/MoU

**MOU SIGNING CEREMONY ON
“THE COOPERATION OF E-KYC FRAMEWORK”
4 July 2022**





Official Launching/MoU

MOU SIGNING CEREMONY PROGRESS UPDATE OF
BANK AND FINANCIAL SECTOR IN CAMBODIA
19 SEPTEMBER 2022



Bankers' Cycling

BANKERS' CYCLING

30 OCTOBER 2022



TOP VIDEOS PROMOTING FINANCIAL LITERACY IN CAMBODIA AWARDED
17 June 2022



Corporate Social Responsibility

NBC'S RELIEF PACKAGE DISTRIBUTIONS TO MORE THAN 500 FLOOD-AFFECTED HOUSEHOLDS IN TBOUNG KRAPEU COMMUNE, SANTUK DISTRICT, KAMPONG THOM PROVINCE
7 OCTOBER 2022





សហគមន៍ធនាគារកម្ពុជា
 THE ASSOCIATION OF BANKS IN CAMBODIA

បរិច្ចាគឈាម សង្គ្រោះជីវិត

**DONATE BLOOD
 SAVE LIVES**

8 March 2023





ពិធីល្បែងសាយភោជនប្រចាំឆ្នាំ ២០២២ BANKERS' ANNUAL DINNER 2022

ថ្ងៃព្រហស្បតិ៍ ៧រោច ខែចិគសិរ ឆ្នាំគាល ចត្វាស័ក ព.ស. ២៥៦៦ ត្រូវនឹងថ្ងៃទី១៥ ខែធ្នូ ឆ្នាំ២០២២

Phnom Penh, 15 December 2022



SECRETARIAT OFFICE

Vattanac Capital, Level 6, Suite 0601, Monivong Blvd,
Sangkat Wat Phnom, Khan Daun Penh, Phnom Penh, 120211, Cambodia

H/P: +855-23 230 611

Mail: secretariat@abc.org.kh

www.abc.org.kh

