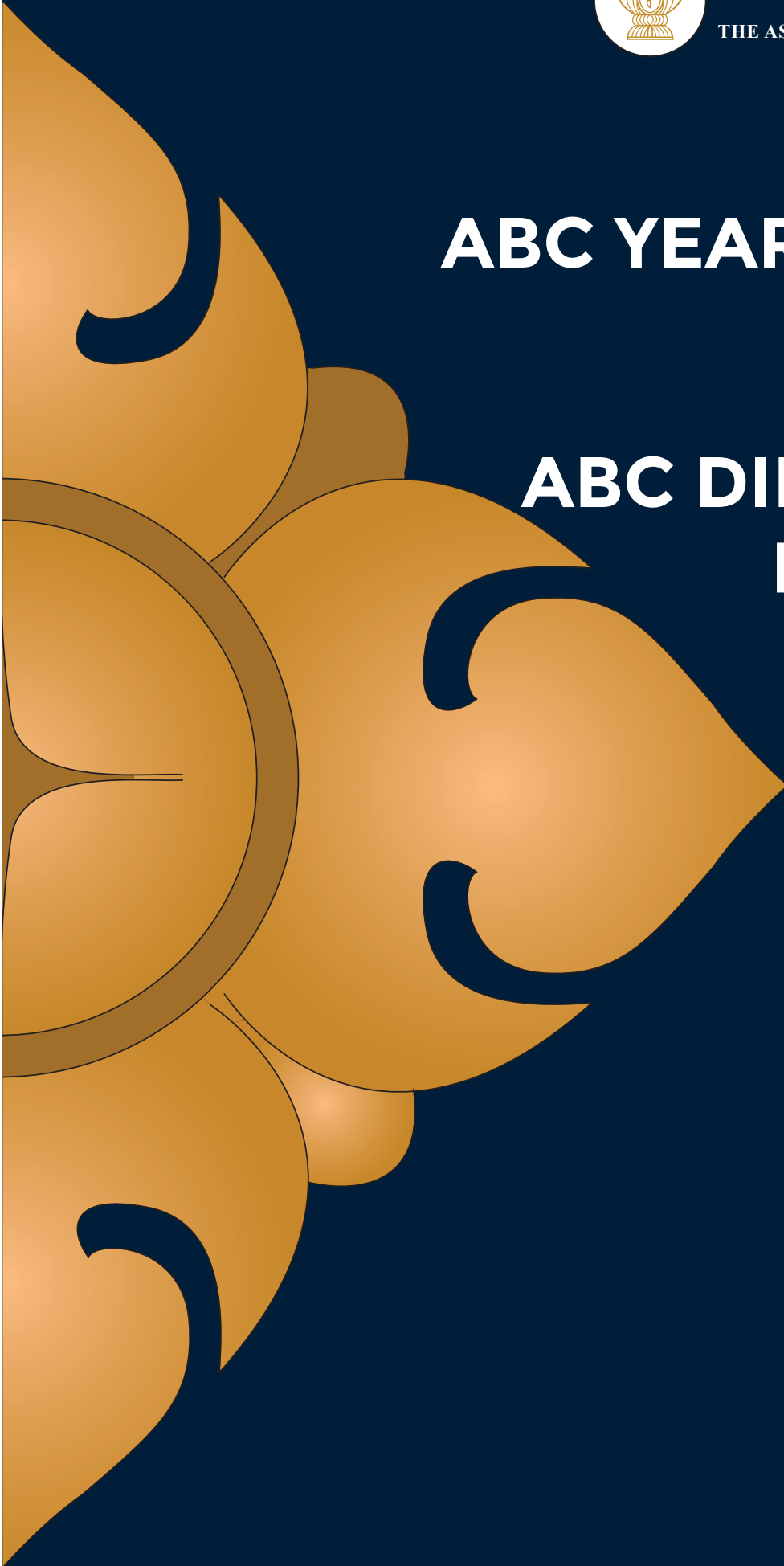




សហគមន៍ធនាគារកម្ពុជា
THE ASSOCIATION OF BANKS IN CAMBODIA

**ABC YEAR REVIEW
2020
AND
ABC DIRECTORY
BOOKLET
2021**





Dr. In Channy
Chairman of ABC

Foreword by the Chairman

The last year, 2020 has not been easy for everyone. COVID-19 has impacted everyone around the world. While the Cambodian economy has seen significant losses due to the pandemic, the country has yet been able to persist any major outbreak inside its borders. The Royal Government of Cambodia has managed the situation very well. The banking sector in Cambodia under the guidance of the National Bank in Cambodia (NBC) has been able to protect institutions as well as individual borrowers. With the guidance of the NBC such as relaxing various capital ratios as well as the Circular on Restructuring, the sector has kept a steady performance and industries, which are significantly hit by the pandemic, have so far been kept safe from looming debt and collection thereof.

Our Association, The Association of Banks in Cambodia (ABC) has also not been restless in the last year. While many events had to be cancelled to protect the community, some memorable events were facilitated safely as well as many knowledge building workshops were facilitated digitally. Also, as the Chairman of the Association, I am proud to say that we have enlarged our scope on the financial sector and now also count Microfinance Deposit-Taking Institutions (MDI), the Cambodia Microfinance Association (CMA), and the Cambodia Association of Financial and Technology (CAFT) as our members. With that, the ABC covers nearly all of the financial sector in Cambodia and has established itself as the largest platform for all finance professionals in Cambodia to exchange ideas, knowledge and to drive the development of the whole sector.

Further developments in the digital arena have also taken place. Technology has proven itself to be an invaluable tool in helping us operate in a more financially inclusive environment where people have access to a broad range of formal financial services anywhere, anytime. With the Cambodian Shared Switch (CSS), Bakong, and now Retail Pay, the NBC has showcased that besides being a reliable regulator, the NBC also is at the heart of Cambodia's innovativeness and development. The presence of Bakong does not only enable customers to make mutual fund transfers and payments within Cambodia, but also in the region. With the efforts by NBC the way for Cambodia's banking and financial sector to achieve a new scheme of digital era in order to boost the country's economy and to get well prepared for the regional integration of ASEAN is paved.

All in all, 2020 has been a difficult year for everyone, but I am confident that with the past year's efforts of all parties involved in the economy, Cambodia and in particular our banking sector, will emerge into a new year stronger, more advanced, more resilient and wiser. While hard times are being passed, we grow as individual institutions as well as a sector and as Members of our Association of Banks in Cambodia.

Last but not least, on behalf of the Council of Association of Banks in Cambodia, I am truly thankful for the strong support and resilience from all our Members throughout the last year.

I wish for everyone, to our authorities, our members, our customers, and all of your beloved family a prosperous, joyful, happy, healthy, and wealthy time ahead.



Heng Koy
General Manager

Currently the General Manager of the Association of Banks in Cambodia (ABC). He graduated a master degree in Development Management and he trained as an Entrepreneur. He has more than 8-year experience in leadership and management roles and he also experience as Government Counterpart/Technical Advisor to Government/Ministries in multiple sectors included banking, health, education/training, social-enterprise business development and vocational/skills development.



Thomas Schings
Head of Research

Thomas has experience in both the academic as well as the consulting business. He holds a Master Degree in International Business with a major in Finance, though he also presents vast knowledge on legal subjects as well as taxation. As a German National, who has been educated across Europe as well as China and Singapore, Thomas speaks multiple languages and knows how to adapt to diverse cultural environments. Currently, Thomas fulfils the position of Head of Research at the Association of Banks in Cambodia where he interacts with various financial institutions as well as the public sector and the Government on various levels.



CHAN Sochinda
Head of Regional Relationships

Sochinda Chan earned her B.A degree from John Molson School of Business, Concordia University, Canada. After graduation, she started her career as the management trainee at Cathay United Bank (Cambodia). She was appointed the Board of Directors Secretary at Cathay after six months of training. She held the position for 5 years. Multilingual and excellent interpersonal skills, she also possesses vast knowledge on legal banking. She holds a Diploma in Cambodian Business Law and Regulatory Compliance Certificate from National Bank in Cambodia. Currently, she works as the Head of Regional Relationship at The Association of Banks in Cambodia (ABC). She is in charge of the Cambodian Sustainable Finance Initiative (CSFI). At her current position, she focuses on promoting sustainable finance principles in Cambodia, and developing recommendations for managing environmental and social risks in the banking industry.



TABLE OF CONTENTS

Contents	Pages
Foreword by the Chairman	2
1. The Association of Banks in Cambodia (ABC)	
1.1. About The Association of Banks in Cambodia (ABC)	5
1.2. Our Mission Statement	5
1.3. Our Objective	6
1.4. Council, Committees, and Secretariat	8
2. ABC Year Review in 2020	
2.1. Economic Overview and Banking Performance	11
2.2. Banking Sector Overview and Performance	13
2.3. Secretariat Overview and Achievements for 2020	18
2.4. Committee Overview and Achievements for 2020	20
2.4.1. Annual Event Committee	21
2.4.2. Compliance Committee	22
2.4.3. Constitutional Committee	26
2.4.4. Education Committee	27
2.4.5. Financial Inclusion Committee	29
2.4.6. Payments Committee	30
2.4.7. Private Sector Working Group - E	33
2.4.8. Risk Committee	35
2.4.9. Sustainable Finance Committee	37
3. ABC's Eligibility for Members	
3.1 Commercial Banks	38
3.2 Specialized Banks	89
3.3 Representative Offices of Banks	102
3.4 Associations	107
4. Key Meetings and Activities in 2020	111
5. Cambodia Sustainable Finance Initiative (CSFI)	131



1. The Association of Banks in Cambodia

1.1. About ABC

The Association of Banks in Cambodia was formed in 1994 and is recognized by the Royal Government as the official organization to represent the country's private banking sector. Our purpose is to promote constructive dialogue amongst member banks, and to serve as an industry voice to the public and the Government.

Our membership consists of local and foreign owned banks and branches. Membership in the Association is required under Chapter XXII of the Law on Banking and Financial Institutions, which states that all banks operating in Cambodia must belong "to a single professional association, whose Articles of Association shall have been endorsed by the supervisory authority."

The Association shall conduct members meeting every two months and more often if required by urgent matters. The Association also has regular working committees that focus on specific issues. Since 1998, the Association has been an active member of the ASEAN Bankers Association and participates in all of its meetings and functions.

1.2. Our Mission Statement

The purposes of The Association of Banks in Cambodia (the "Association") is to promote the development of the Cambodian financial system and to protect legitimate interest of its members. The Association conduct its activities in close co-operation with the local and international authorities, associations, organizations and/or institutions and serve as a channel of communications between those institutions and the banking community to achieve the mission.



1.3. Our Objectives

The objectives for which the Association is established are to further the interests of banks and banking in Cambodia by all or any of the following means and by such other means as may from time to time seem expedient in the interests of the Association:

1. To promote the establishment of sound banking principles, structure and the best practices in Cambodia, in co-operation and consultation with local and international authorities, associations, organizations and/or institutions as may be appropriate from time to time.
2. To carry out all of its functions and activities related to banking and finance and those, which promote the good name of the Association.
3. To render where possible such advice or assistance as may be deemed necessary and expedient to its Members.
4. To take note of events, statements and expression of opinions Members, advise them thereon and to represent their interests by expressions of views thereon on their behalf, as may be deemed necessary and expedient.
5. To work as far as possible in co-operation with other similar associations elsewhere in the world.
6. To circulate information likely to be of interest to its members.
7. To promote the education, training, research and development, in all aspects of banking so as to upgrade the level of banking expertise in Cambodia including the establishment of a professional training institute of bankers, if deemed necessary.
8. To work in conjunction with any legal body or Chamber or Committee or Commission appointed or to be appointed for the consideration, drafting, amendment or alteration of any law and regulation relating to banking.
9. To promote the modernization of the Cambodian banking system by organizing, managing and participating in all inter-bank activities, including the organization and development of inter-bank member and arrangements for sharing credit information among the Members of the Association, if deemed necessary, subject to the approval of the National Bank of Cambodia.



10. To represent the collective interests of the Members in relations to the National Bank of Cambodia and other government and official bodies including Chambers of Commerce and other business associations, and here appropriate international agencies and other organizations whose activities are either directly or indirectly related to the promotion and improvement of banking services in Cambodia. At the sole discretion of the Council, and where permitted by law and the regulations of the National Bank of Cambodia, the Association may assist the collective interests of the members by making representation in any courts, tribunals or judicial proceedings; provided, however, that the Association will not be party to any legal proceedings or claims imposed against any of its Members.
11. To make by-laws and rules in accordance with the objectives of the Association.
12. To provide and maintain premises for the purposes of the Association for the use of its Members and to provide social amenities, including meals and refreshments.
13. To protect legitimate interest of members.
14. To actively participate in social activities and corporate social responsibility.
15. To promote public relationships.
16. To promote public awareness of financial literacy and banking products.
17. To promote consumer protection and complaint resolution.
18. To promote the banking code of conduct, lending guidelines and best practice of banking.
19. To establish its subsidiary/ies to do things which the Council may consider desirable or necessary in the interests of the Members of the Association.



1.4. Council, Committees, and Secretariat

COUNCIL

ARTICLE 11 Composition of the Council and Term of Office

11.1 The Association shall be managed by a Council with a minimum of twelve (12) Ordinary Members, consisting of at least eight (8) members from Commercial Banks, at least one (1) from Specialized Banks, one (1) from the Cambodia Microfinance Association, at least one (1) from Microfinance Deposit Taking Institutions, and one (1) from Cambodian Association of Finance and Technology. Each Member elected to the Council shall be represented on the Council by the appointed representative of the Member.

11.2 Council Members shall hold office for a period of two (2) years and their term of office shall expire on the date of the Annual General Meeting of the second year of their term. Council Members shall retire immediately before the meeting and shall be eligible for reelection.

The Office Bearers for 2020-21:

• **CHAIRMAN: ACLEDA Bank Plc.**

Represented by **Dr. In Channy**, President & Group Managing Director.

• **VICE CHAIRMAN: CIMB Bank PLC.**

Represented by **Mr. Bun Yin**, Chief Executive Officer.

• **TREASURER: Phnom Penh Commercial Bank (PPCBank)**

Represented by **Mr. Shin Chang Moo**, President.

The Council Members by alphabetically order:

1. **Angkor Capital Specialized Bank (ACSB)**

Represented by **Mr. Pen Makara**, General Manager

2. **Bank of China (Hong Kong) Limited Phnom Penh Branch**

Represented by **Mr. Wang Huabin**, Country Manager / Chief Executive Officer

3. **Cambodia Microfinance Association (CMA)**

Represented by **Mr. Kea Borann**, Chairman

4. **Canadia Bank Plc.**

Represented by **Mr. Raymond Sia Say Guan**, Chief Executive Officer

5. **Foreign Trade Bank of Cambodia (FTB)**

Represented by **Mr. Dith Sochal**, General Manager

6. **Maybank (Cambodia) Plc.**

Represented by **Mr. Dato Hanif**, Chief Executive Officer

7. **Vattanac Bank (VBL).**

Represented by **Mr. Chan Kok Choy**, Executive Director & General Manager

8. **Cambodian Association of Finance and Technology (CAFT)**

Represented by **Mr. Pen Chanda**, Chairman of the Board CAFT

9. **MDI- PRASAC Microfinance Institution Plc.**

Represented by **Mr. Sim Senacheert**, Chief Executive Officer



COMMITTEES

Article 27 Committees

The Council may from time to time appoint from among its Members, or from representatives of other Members of the Association, such Committees as it may deem necessary or expedient and may depute or refer to them such powers and duties as the Council may determine. Committees shall conduct their business in accordance with the directions of the Council. A Committee may elect a Committee Chairman for the Committee’s meeting. If no such Committee Chairman is elected, or if at any meeting the Committee Chairman is not present within fifteen (15) minutes after the time appointed for holding the same, the members present may choose one (1) among them to be the Committee Chairman of the meeting. A Committee may meet and adjourn as its members think proper. Questions arising at any meeting shall be determined by a majority of votes of the members of the Committee present, and in case of an equality of votes, the Committee Chairman shall have a second and casting vote. The sub-committee shall be established if the Council think it’s necessary.

1. Annual Events Committee

Canadia Bank, Chair of the Committee
PPCBank, Vice Chair of the Committee

2. Compliance Committee

CIMB Bank, Chair of the Committee
Maybank, Vice Chair of the Committee

3. Constitutional Committee

ACLEDA Bank, Chair of the Committee
CIMB Bank, Vice Chair of the Committee

4. Education Committee

Maybank, Chair of the Committee
Vattanac Bank, Vice Chair of the Committee
CMA, Vice Chair of the Committee

5. Financial Inclusion (New)

CMA, Chair of the Committee
Prince Bank, Vice Chair of the Committee

6. Payments Committee

PPCBank, Chair of the Committee
ACLEDA Bank, Vice Chair of the Committee

a. FinTech Working Group

Angkor Capital Specialized Bank, Chair of the Working Group
Wing, Chair of the Working Group

b. QR Taskforce

Bongloy, Chair of the Taskforce
Wing, Chair of the Taskforce

7. Risk Committee

Vattanac Bank, Chair of the Committee
Bank of China, Vice Chair of the Committee

8. PSWG-E

ACLEDA Bank, Chair of the Working Group
CIMB Bank, Vice Chair of the Working Group

9. Sustainable Finance Committee

FTB, Chair of the Committee
Bank of China, Vice Chair of the Committee



SECRETARIAT

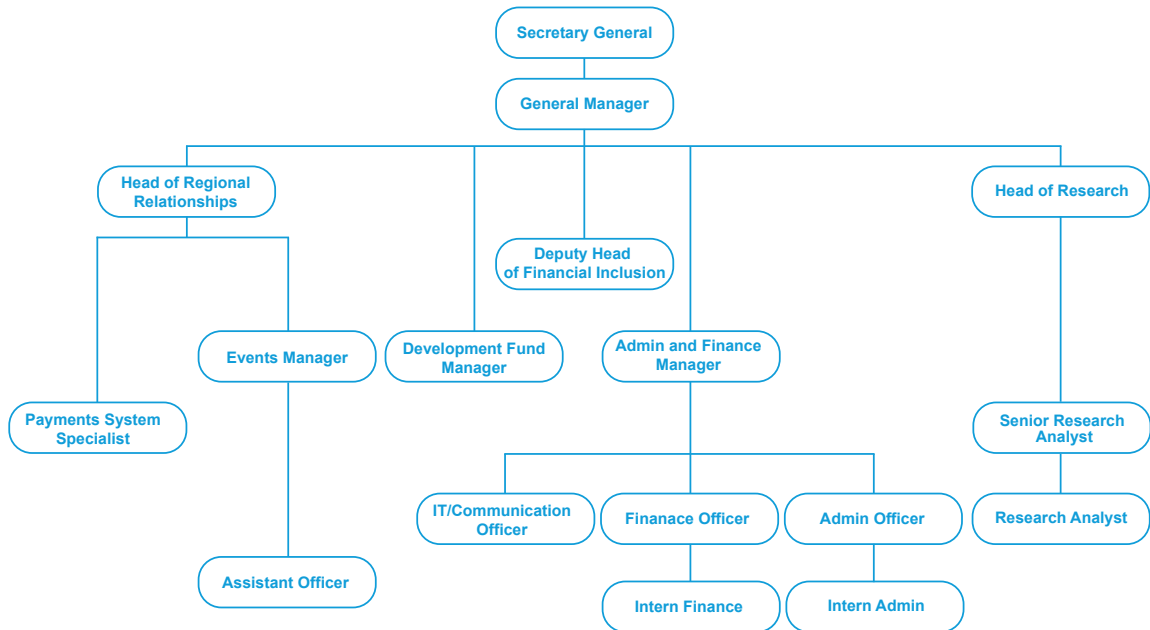
Article 30 Secretariat

30.1 The Secretariat is the executive body of the Association.

30.2 The Secretariat is responsible for implementing and managing the operations based on the Articles of Association and principles of the Association, as approved by the Council and the Members at the Annual General Meeting.

30.2 The Secretariat shall be managed by an Executive Director/Secretary General

Secretariat Organization Structure





2. ABC's Year Review in 2020

2.1. Economic Overview and Banking Performance

Please note that the following information and data points are retrieved from various reports of the WorldBank, the Asian Development Bank as well as a number of locally published information by various industry chambers, associations and industry specific organizations.

Economic Overview

A contraction in FY20 following the global COVID-19 shock is apparent, but a public health crisis has been avoided so far.

COVID-19 response

The Royal Government has well managed the situation and supported the economy by accommodative government policy and social assistance.

Main COVID-19 relief measures undertaken by the government include:

- + Suspension of taxes for the textile and tourism industries
- + Direct monthly cash payments to laid-off workers
- + USD 200 million from the World Bank injected into the Credit Guarantee Fund (SME loan guarantees)
- + In July 2020, the ADB approved a USD 250 million loan to strengthen the healthcare system, increase social assistance and provide stimulus to businesses

Real GDP growth

- For FY 2019, a solid 7.1% of Real GDP growth has been reported, which has consistently come in around the same level in the last decade, supported by garment exports, construction and tourism.
- For FY 2020 a recession of around 3.1% is anticipated. As COVID-19 continues to depress tourism and exports of garments, travel goods, and footwear (GTF) – this performance would be worse than Viet Nam, but more favorable than Thailand.
 - + Garment exports are down ca. 9% y-o-y in 9M20; one-third of factories were shut down in 1H20.
 - + Service sector is hard hit, reported to have shrink 6.7% in FY20 following the collapse in international tourism as hotels and hospitality are down 36.0% FY2020 and the number of tourists are down -95.6% in 9M20
 - + Industrial sector reported to have contracted 1.2% in FY20. Garment exports did recover somewhat by September but slowed again in by November; high-value manufacturing is promising but not yet a large enough factor to counter lower GTF exports.
 - + Agriculture sector expected to grow 0.5% in FY20; exports increased 36.7% 9M20 while y-o-y in 2019 it was 20.1%.
 - + Serious flooding took place in September-October 2020. Although immediate economic impact is not considered severe (affected area accounts for 5% of rice production), after-effect is expected to linger in FY21
- For FY 2021, an economic rebound of 4.0% expansion as consequence to the comprehensive response to the pandemic has been forecasted.



Current Account (CA)

A traditionally large deficit is expected to further widen to 21.8% of GDP in FY 2020 (Moody's), which is up from 12.7% a year earlier because of severe contractions in the textiles and tourism sectors.

- + Import figures: CA deficit moderated by shrinking imports (15.5% y-o-y in 9M20) and a surge in exports of non-monetary gold (ca. 16% of 8M20 exports), attributed to high gold prices
- + Export figures: Overall 9M20 exports were up 36.7% vs. 9M19, but the FY20 figure is expected to be significantly lower, as gold exports dropped sharply in 4Q20
- + EU trade privileges: partially removed in August 2020. Tariffs are to be imposed on a fifth of Cambodia's EU-bound exports, its main destination for garments
- + Tourism sector: international visitor arrivals dropped 74% y-o-y in January-September 2020, forcing 3,000 businesses to close and eliminating 45,000 jobs
- + Inward Remittances: the flow may drop ca. 15% in FY20 after 120,000 migrant workers returned from Thailand since the pandemic began

Fiscal Deficit

FD is expected to widen significantly to 9.0% of GDP in FY20 from 1.3% in FY19 because of a sharp drop in revenue and higher spending on infrastructure, education and salaries.

- + Cambodia relies on multilateral and bilateral support, providing a buffer against a spike in debt cost (interest payments as a share of government revenue expected to be steady and affordable at ca. 3% in FY20)
- + As a result of COVID-19, government was forced to implemented cuts to public expenses, offset by support for the vulnerable and workers in suspended factories

Public Debt

PD is set to increase to 35% of GDP by YE22 from below 30% at YE19. This can still be considered a conservative level. Please note:

- + Foreign currency debt: public debt almost entirely in FX, making the cost of debt servicing vulnerable to large FX rate movements
- + Main lenders: at YE19, the PRC (47.4%), followed by the ADB (18.8%) and World Bank (7.7%)

International Reserves

IR stays robust as FX reserves jumped to 12.0 months of imports at 2Q20 from 8.9 at YE19, which largely reflect lower imports.

Currency

The KHR stayed stable against the USD in the past decade due to the managed pegged FX regime. There will be some pressure on the KHR in FY21, but NBC has ample FX reserves to defend it (11.7 months imports as of 3Q20).



2.2. Banking Sector Overview and Performance

Banking Assets

Bank assets accounted for USD 42.2 bn at YE 19, up 23.2% vs. YE18 and equal to an elevated 156.4% of FY19 GDP

- Credit to private sector high at 114.2% of GDP at YE19, below neighboring Viet Nam (137.9%) but nearly or more than triple that of Laos (41.5% at YE18) or Myanmar (28.5% as of YE19)

Credit growth continued ticking up to 25.4% in FY19 from 23.1% and 18.5% in FY19 and FY18 respectively; annualized 11M20 expansion was 20.6% (still buoyed by low inflation and deposit inflows despite COVID-19)

- Real estate-related lending reached 29.2% of the CBs' and SBs' loan book at YE19, after 39.5% growth in the year.
- The multi-year credit boom raises the specter of fragile credit quality in the event of a real estate downturn

Deterioration evident in 6M20 in the Phnom Penh condominium market amidst an increasing supply glut and lower demand partially attributed to the near-halt in tourism: as of 2Q20, the price of high-end condos slid 6.6% y-o-y, after a 27% surge in supply during FY19

- + A significant share of high-end condos are not used as full-time residences and are owned by wealthy Cambodians or expatriates from the PRC
- The construction industry is generally operating the same as pre-COVID-19 and banks are taking higher risk exposure, especially in providing bridge financing to companies that have lost income
- Mitigants,

- + about a third of the loans are owner-occupied mortgages (11.4% of YE19 Gross Loan Portfolio (GLP)) with the rest diversified in construction (9.5%, understood to include infrastructure) and other real estate activity (8.4%);
- + Through 11M20, total real estate lending was up 23.4% during the year; however, the expansion of owner-occupied mortgages (33.7%) was significantly more prominent than construction (slower than total sector loan growth, at 14.5%)
- + In statements, the National Bank of Cambodia (NBC) is closely monitoring the real estate market, viewing these loans as broadly sound, though with pockets of vulnerability from oversupply in some segments
- + As a proportion of loans, construction has overall held steady in the past two years (9.5% at YE18 vs. 9.6% at 11M20)
- + Construction activity appears lower as imports of related materials have slowed, but there has not been an increase in construction defaults
- + Mid-range and more affordable condos are expected to remain popular and the market is likely to slowly recover in FY21

- At 11M20, other main lending sectors include retail trade (16.3% of total banking system loans), wholesale trade (10.2%), agriculture (8.0%) and non-financial services (5.7%)
- Other than owner-occupied mortgages, retail lending includes personal loans (10.2% of 11M20 loans) and credit cards (0.2%)



Asset quality

- Regulatory NPL: CBs reported a regulatory NPL ratio of 2.0% at YE19, better than 2.2% a year earlier, due to lending expansion. In October 2020, the sector-wide regulatory NPL ratio was unchanged at 2.0%, but likely to be slightly higher at YE20
 - Banks do not appear to be significantly impacted by the removal of EU trade privileges; garment exporters were not significantly hurt because 1) the proportion of exports affected is relatively small and 2) some exports had previously shifted to other markets (especially the USA), as this outcome was widely expected
- Loan loss reserve coverage: moderate 48.8% at YE19, slightly below 51.1% a year earlier
- Direct exposure to tourism and hospitality: fairly low for the banking sector, at ca. 4% of Gross Loan Portfolio (GLP). Including ancillary impacted sectors (e.g. retail), approximately 10% of GLP on average is exposed to the downturn in tourism
- Direct exposure to garments industry estimated at 4% of GLP

Please note though that asset quality may have deteriorated as regulatory forbearance and ongoing restructuring has made the true picture unclear.

COVID-19 loan restructuring

In March 2020, NBC issued a directive to all FIs to restructure loans to borrowers affected by COVID-19, especially in the tourism, garments, construction and transportation sectors

- Conditions: banks must verify the client is experiencing only temporary distress and cannot be non-performing
- Restructuring period:
 - + Originally not to go beyond YE20, but in November 2020 NBC extended such relief until July 2021, with a total of three extensions allowed
 - + While a further extension is unlikely to be granted by NBC, NPL ratios are expected to remain stable until the restructuring Circular will meet its deadline.
- As of December 2020, banks and MFIs had restructured loans under this directive totaling USD 3.6 billion (ca. 12% of loans outstanding of MFIs and Banks combined)
 - + Loans have been restructured for 7% of borrowers (ca. 250,000)
 - + On average, large banks have restructured 8-13% of their loan portfolios
- Structure: banks accrue interest on the restructured loans; 80% of restructuring has been in the form of principal payment moratoria (interest-only payments)
- Forecast: following the expiration of the moratorium, NPLs are likely to increase to 4-7% of system-wide GLP



Capitalization

Banks are well capitalized to provide a robust buffer to absorb an inevitable rise in bad debt.

- The solvency ratio, local equivalent of the capital adequacy ratio, was stable at 24.0% at YE19 vs. 24.2% as of YE18, comfortably above the 15% prudential minimum
- Cambodia has not yet implemented a countercyclical capital buffer (CCyB), despite its credit-to-GDP gap exceeding the threshold where BIS recommends a CCyB
- As a material increase in regulatory NPLs is not expected until 3Q21, near-term solvency risk is low
 - Even when higher regulatory NPLs are recognized in 2H21, banks generally have adequate loss absorption capacity to provide for these losses
 - If the YE21 regulatory NPL ratio were to increase to 7% and these fresh NPLs were provisioned at 50%, the resulting provision expense as a percentage of total assets would still be less than average FY17-19 ROAA
 - Even if banks were to break even on a pre-provision basis and risk-weighted assets expanded 20% in FY21, this 50% provision against a 5% of GLP regulatory NPL increase would still result in an estimated YE21 solvency ratio above 18%

Liquidity

Banks are amply bolstered by supportive monetary measures; funding profiles are stable and largely customer-deposit based.

- Liquidity: remained satisfactory, although credit expansion has recently surpassed that of customer deposits
- Customer deposits: contributed 78.7% of YE19 total funding, down from 81.3% a year earlier
 - Customer deposit growth slowed to 16.8% in FY19 from 27.3% in FY18
 - As a result, the Loan Deposit Ratio (LDR) increased to 96.3% (YE19) from 90.1% (YE18)
 - There has not been any significant deposit withdrawals as of early December 2020
 - The impact of lower remittances on bank liquidity is not viewed as significant, as the FY20 deposit expansion is anticipated to be only slightly lower than 20% in lending
 - + It is noteworthy though, that some families previously supported by remittances are now borrowing to meet basic survival needs, which may result in lower asset quality for applicable lending institutions.
- Minimum liquidity coverage ratio (LCR): 100% since January 2020; CBs on average comfortably meet this requirement with a sector-wide ratio of 155.7% at YE19 (YE18: 158.8%)
 - In the absence of other government securities, the NBC also ramped up the issuance of negotiable certificates of deposit (NCDs) in both USD and KHR
- NBC support for market liquidity:
 - Extension of the period for BFIs to maintain the level of capital conservation buffers (“CCB”) at 50%;
 - Minimum interest rate reduced by 0.5% for Liquidity-Providing Collateralized Operations (“LPCO”) for all maturities;
 - Interest rate reduction on Negotiable Certificates of Deposit (“NCDs”) denominated in KHR or USD by an appropriate level;



- Reduction of the Reserve Requirement Rate (“RRR”) on KHR from 8% to 7%. For foreign currencies, the RRR is reduced from 12.5% to 7%. This will be effective for 6 months starting from April 2020; and
- Reduction of the Liquidity Coverage Ratio (“LCR”) to an appropriate level as deemed necessary.
- NBC balancing gradual de-dollarization efforts vs. controlling inflation
 - Sector wide KHR assets are 13% of total assets as of late-2020 vs. 1% in FY17 (NBC requires 10% of loans to be in KHR since end-2019)
 - Banks commonly extend KHR credit to MFIs, which disburse local currency in the provinces. NBC has started to lower small USD notes in circulation and may possibly extend provision of KHR liquidity to banks

Profitability

Financial performance has been resilient so far, but outlook at risk in the event of prolonged economic weakness.

- FY19 profitability: improved on the back of slightly better Net Interest Margin (NIM) and lower credit cost, with the Return on Average Assets (ROAA) coming in at a sound 2.1% vs. 1.7% in both FY18/17
 - FY19 NIM: up to 4.2% from 4.0% in FY18, though below 4.5% in FY16 following an interest rate cap for micro lending since FY17 (also applying to banks) and increased competition from new and existing banks
 - Funding costs:
 - + Larger banks are seeing reduction in funding costs, as their increasingly sophisticated mobile applications attract cheaper retail funding
 - + Smaller banks and MFIs pay higher deposit rates and have more concentrated deposit balances from rate-sensitive large depositors
 - Net loan loss provision expenses fell to 0.2% of average GLP in FY19, the lowest reading in the past five years and well below a still manageable 0.8% the prior year
- Operational efficiency: appears reasonable with a cost-to-income ratio of 43.9% in FY19, in line with prior years
- Profits: risen 20% y-o-y in 1H20 despite COVID-19
 - Profitability deterioration is likely in FY21 as banks make provisions for NPLs in 2H21



Industry Outlook

Increasingly difficult operating environment due to COVID-19, though relatively strong balance sheets should sufficiently support bank solvency.

- Potential credit defaults: Signs of modest credit defaults in 6M20, though recognition of asset quality weakness essentially postponed until 2H21 when terms on restructured loans will reset
 - A sector-wide NPL ratio of 4-7% can be expected by YE21
- Capitalization: robust and able to provide substantial loss absorption capacity, and should remain sufficient even in view of expected asset quality pressures and loan loss provisioning in 2H21
- Liquidity: likely to remain comfortable buoyed by accommodative NBC monetary policy
- Profitability: likely to be stable in FY20, supported by slight improvement in NIM for larger banks despite an uptick in credit cost (there may be a significant difference in profitability between CIFRS and CAS)

KEY RISK ISSUES

- Cambodia's economy has entered a recession in FY20 driven by a sharp drop in tourism, with rippling effects in the banking sector
- True asset quality deterioration due to COVID-19 crisis will surface in 2H21 following the expiry of the COVID-19 restructuring period, when payments (mostly interest-only) will re-set to the full amount
- Slowing real estate market, where banks have substantial concentrations (directly and indirectly through collateral)
- Widening current account deficit leads to currency volatility and deterioration in foreign reserves

MITIGANTS

- Well-managed COVID-19 response and low case numbers support return of economic expansion in FY21
- NBC has injected liquidity as needed
- As of 3Q20, defaults appeared modest held back by widespread loan restructurings (primarily interest-only moratoria)
- Banks have adequate capitalization to provide for the expected increase in NPLs – even in the most adverse expected scenario, sector capitalization would still exceed the regulatory minimum
- Slowdown appears most evident in Phnom Penh high-end condominium market, where banks are comparatively less exposed
- Recent real estate growth is weighted towards owner-occupied mortgages; the market for lower and mid-range properties is expected to remain stable in FY21
- The local currency has remained stable thus far, and NBC has ample FX reserves to support the KHR
- FDI was fairly resilient in 6M20



2.3. Secretariat Overview and Achievements for 2020

1. Donation

- ABC raised fund in amount USD \$748,988 from 36 Member Banks and Financial Institutions to support the Royal Government of Cambodia to purchase COVID-19 vaccines. (<https://www.abc.org.kh/news/appreciation-supporting-member-banks-and-financial-institutions-bfis-covid-19-fund-collection>)
- ABC raised fund in amount USD 104,150.00 from 27 Member Banks and Financial Institutions to support the Royal Government of Cambodia, National Bank of Cambodia, and Cambodian Red Cross in the circumstances where citizens are suffering from Floods. (<https://www.abc.org.kh/news/abcs-members-delivered-donation-support-government-and-people-cambodia-flooding>)
- ABC raised fund in amount USD 123,374.39 from 19 Member Banks and Financial Institutions to support the Royal Government of Cambodia in the battle against COVID-19. (<https://www.abc.org.kh/news/press-release-abc-cmas-members-support-royal-government-cambodia-battle-against-covid-19-0>)

2. Press Release (Local & International)

- Local (PR)
 - Joint statement on Moving to Digital Payment to Minimize the Spreading of Covid-19
 - Joint statement of the ABC and CMA Response to Unreliable Articles & Reports
 - Public statement of the ABC on USD Dollar Note Denominated
 - Joint statement of ABC and CMA to Response to LICADHO Report
 - ABC Issued a Public Statement on Loan Restructure during Covid-19
 - ABC and CMA Notices to Public about the Banks and FIs Operate the Services as Usual
 - ABC and CMA joint Statement on the Outbreak of Covid-19
- International (PR)
 - 1st PR sent to Brussels Times to respond on “European Banks Implicated in Cambodia’s Microcredit Scandal” and “Cambodian Microfinance Borrowers Urgently Need Debt Relief”
 - 2nd PR “Cambodia’s Banking and Microfinance Sector put Social Impact at the Core of Operations”



3. Consolation and Input provide to Government (MoEF) on Economic Recovery Program

- 13th August 2020: Meeting with MoEF on Credit Guarantee Scheme
- 16th June 2020: Meeting with Ministry of Economy and Finance (MoEF) to discuss the Economics of Cambodia in times of COVID-19.
- Provide input on Prakas of Loan Restructure with NBC which is issue on 27th March 2020
- 4th March 2020: Meeting with MoEF to provide comments and input in initial idea to establish SME Bank
- Online Business Register

4. Partnership/MoU/Cooperation (Local and International)

- 7th December 2020: ABC co-hosted with NBC to Launched World Fintech Festival Cambodia
- 8th December 2020: ABC and CAFT co-hosted World Fintech Festival in Cambodia
- 26th November 2020: Annual Meeting Between ABC and Thai Bankers' Association
- 2nd October 2020: ABC joint ASEAN Central Bank Governor's Meeting (ACGM)
- 28th September 2020: Signing MoU between ABC and Techo Startup Center under theme "Cooperation to Promote Financial Technology (FinTech) System in the Kingdom of Cambodia"
- 27th August 2020: Signing MoU between ABC and Amcham under theme "to promote the Cambodian Sustainable Finance among Business in Cambodia"
- 23rd July 2020: ABC and Thai Banker's Association (TBA) on Payment Cross Border



2.4. Committee Overview and Achievements for 2020

No	Committees/WG	Nominations for 2020			
		Chairperson	Vice Chairperson	Secretary of Committee	Member Banks
1	Annual Events	Canadia Bank	PPCBank	1. Mr. Cheng Kimchheang 2. Ms. Chan Sochinda 3. Mr. Heng Koy	29
2	Compliance Committee	CIMB Bank	Maybank	1. Mr. Thomas Schings 2. Mr. Long Sakanan 3. Mr. Heng Koy	55
3	Constitutional Committee	ACLEDA Bank	CIMB	1. Mr. Heng Koy 2. Mr. Long Sakanan	31
4	Education Committee	Maybank	Vattanac, CMA	1. Ms. Heng Sopheavy 2. Mr. Heng Koy	41
5	Financial Inclusion (New)	CMA	Prince Bank	1. Ms. Heng Sopheavy 2. Mr. Heng Koy	34
6	Payments Committee	PPCBank	ACLEDA Bank	1. Ms. Chan Sochinda 2. Mr. Heng Koy	46
	a. FinTech Working Group	ACSB	Wing	1. Ms. Chan Sochinda 2. Mr. Heng Koy	42
	b. QR Taskforce	Bongloy	Wing	1. Ms. Chan Sochinda 2. Mr. Heng Koy	39
7	PSWG-E	ACLEDA Bank	CIMB	1. Mr. Thomas Schings 2. Mr. Long Sakanan 3. Mr. Heng Koy	41
8	Risk Committee	Vattanac	Bank of China	1. Mr. Thomas Schings 2. Mr. Long Sakanan	47
9	Sustainable Finance	FTB	Bank of China	1. Ms. Chan Sochinda 2. Mr. Heng Koy	35



2.4.1. Annual Events Committee

The ABC Annual Events Committee conducted eight (8) meetings between the AGMs in 2020 and 2021. For the current term, the Committee is chaired by **Mr. Raymond Sia Say Guan**, CEO of Canadia Bank and Vice-chaired by **Mr. Shin Chang Moon**, President of Phnom Penh Commercial Bank.

The year 2020 has been a most challenging year and was largely marked by the COVID-19 pandemic. The Annual Events Committee decided to modify many of our signature events and workshops to the digital world of video conferencing and webinars. During those difficult times, the Annual Events Committee did not reduce the number of events, but actually doubled the number.

Achievements:

- 3 CEO Forums (Webinar)
- 2 MoU Signings: 1. ABC and Techo Startup Center, 2. ABC and Amcham
- 15 Webinars (Face to Face and Visual Conferences)
- In Siam Reap, 400 enthusiastic cyclers were welcomed in between the magnificent temples of Angkor Wat at the event “Bankers Cycling”, which has been hosted and organized by The Association of Banks in Cambodia (ABC) with support of the National Olympic Committee (NOC), the Cambodia Cycling Federation (CCF) and the Apsara Authority.



2.4.2. Compliance Committee

The ABC Compliance Committee has held nine (9) meetings between the AGMs in 2020 and 2021. For the current term, the Committee is chaired by **Mr. Bun Yin**, CEO of CIMB and Vice-chaired by **Mr. Dato Hanif**, CEO of Maybank. Throughout this term a wide array of discussion were held on various topics, which impact the Compliance of any bank operating in the Kingdom of Cambodia.

Cambodian Financial Intelligence Unit (CAFIU)

A meeting with CAFIU has taken place on the 9th of July, in which the Compliance Officer Networking Group (CONG) Agenda was shared and discussed.

The ABC Council clearly stated that the agenda is of high importance and CAFIU needs to be continuously engaged to convene more exchange.

The following topics were part of this Agenda:

1. High Risk Customer
 - Creation of Risk Benchmarks (Low, Medium, High)
 - Definition of PEPs
 - Creation of National Sanction List
 - Creation of National PEP List
2. Feedback to STRs
 - Possibility of Regular Report by CAFIU
 - Interbank information sharing (locally & regionally)
3. Definition of Money Changer
 - Article art 19 of the prakas on AML/CFT
4. Correspondence Banking Requirements & Definitions
 - Standard Template covering minimum Requirements
5. Ultimate Beneficial Ownership and related requirements
6. Source of Fund
7. Record Keeping Requirements
8. Cambodia in FATF and EU List
9. Instruction on Digital Identity of FATF
10. USD Notes denominated \$1, \$2, and \$5
11. Etc.





EU List under Anti-Money Laundering Directive (AMLD)

On the 7th of May, the European Commission has given a press release, which states the deeper enforcement of “Action Plan for a Comprehensive EU policy on Preventing Money Laundering and Terrorist Financing”.

The Action plan consist of six pillars:

1. Effective application of EU rules
2. A single EU rulebook
3. EU-level supervision
4. A coordination and support mechanism for Member State Financial Intelligence Units
5. Enforcing EU-level criminal law provisions and information exchange
6. The EU's global role

The action plan focuses on closing loopholes and doubtful relationships with listed Countries. **As with the updated list, Cambodia is one of the countries to be seen as incompatible with the European expectations towards AML.**

Trust Law and Escrow Accounts

The Trust Law promulgated by Royal Decree N^o NS/RKM/0119/002 on the 2nd of January 2019.

Notification No. 011.moef., dated on 26 May 2020 on Trust Registration Procedure on Escrow Account.

Given Notification No. 011.moef., Escrow Accounts are to be treated under the Trust Law. As per the Notification, Financial Institutions will have to register their Escrow Service with the Ministry of Economy and Finance (MoEF). Though, FIs have to open a trust account only once for all Escrow Accounts and not for every individual Escrow Account.



Compulsory Compliance Certification Update

The Committee members have provided input on the study textbook, which now has been finalized.

The textbook will be used in the Compliance Certification courses of the Institute of Banking and Finance (IBF), which is a subsidiary of the ABC.

Given the request by some members of the Compliance Committee, NBC has committed to have two trainers to run the face-to-face training for the Compliance Certification.

IBF has finished a compliance textbook (73 pages).

Cash Transaction Reports

Guideline for Implementing CAFIU CTR/STR Electronic Reporting System effective since 1st May 2013 described how such reports are to be filled.

Various unclarities persist in case of cash transactions. The Committee discussed those unclarities and were able to clarify some of those. Furthermore, with the 2020 Law on AML and a new Prakas on CTRs, which is expected to be issued in 2021, changes and clarification to CTR submission are expected.



AML Webinar with Deloitte

ABC and Deloitte have jointly organized a workshop/webinar on AML with the Member Banks, which took place on the 26th of November.

Mr. Chork Pengsrorn Head of Financial Crime, J Trust Royal Bank contributed as a speaker and represented the local expertise. The webinar was fully attended with 100 people.

The recording of the event is available online via:

<https://youtu.be/2qk7OM9FiwE>

US Defense Act and US Correspondent Banks

The Anti-Money Laundering Act of 2020, which is an amendment of the provision of the National Defense Authorization Act, was approved on the 1st of January by the US Senate.

Relevant for all correspondent banks:

Under the provision, if a foreign financial institution with a U.S. correspondent account is served with a subpoena, it would need to produce all requested records and authenticate the records without notifying any account holder.

The foreign bank can be held liable for monetary penalties and risk losing its corresponding relationship if it doesn't comply with the subpoena, according to the law.

Foreign banks could face restrictions in what they can provide to U.S. authorities under local bank secrecy and data privacy laws, or potentially severe consequences for noncompliance with a U.S. subpoena.

The new law has a wider angle/scope than FATCA as not only US Citizen can be targeted, but any institution or client which may be seen to handle illicit funds.

As the law is very recent, the NBC has not raised any clarification or guidance yet.



Law on setting up and operating of Non-Bank Financial Regulator

The recently enacted law stipulates the formation of a new regulatory body for all non-bank financial institutions.

The law will stipulate to set up a new regulatory body. This body will overlook insurance, money changers, pawn shops and other non-bank financial institutions.

Banks will not be directly impacted or influenced by this new regulator. Nonetheless, the new regulator is in line with FATF recommendations and hence may play a critical role to lift Cambodia's AML standing and may result in positive economic results for all of Cambodia and especially the banking sector.

Credit Reporting

Prakas B7-020-352 Prokor on Credit Reporting was issued on the 26th June 2020 by NBC.

A meeting with NBC took place on the 5th of October at which the first series of issues were discussed. CBC has shared the template for reporting of Cheque Return with ABC, which not has to be consulted with Member Banks. A dedicated meeting took place on the 22nd October at which input to the template was provided.

CBC and NBC have also confirmed that the consent can be drawn digitally as long as a verifiable record can be pulled at any time.

Other

Besides the subject outlined above, the Committee also had discussion on various other topics, which partly overlapped with other ABC Committee work as well. For example, the Committee had also discussed on compliance aspects in regards to the Prakas on Restructured Loans during the COVID-19 Pandemic as well as Loans to Related Parties and Bank employees and respective interest rates to be used to align with Cambodian Law.



2.4.3. Constitutional Committee

The Constitutional Committee has been formed and conducted its first meeting on 13th December 2019. It is chaired by **Dr. In Channy**, President & Group Managing Director of ACLEDA Bank and Vice-chaired by **Mr. Bun Yin**, CEO of CIMB. The Constitutional Committee's remit is to examine and interpret the Articles of Association, the set of regulations, rules and practices in relation thereto.

All decisions and recommendations are to be reported to the Council Members of ABC for endorsement, and then to the AGM for approval.

The committee has formed a working group so-called "Legal Working Group" and the working group is to discuss on any legal issues of the ABC and its subsidiaries to bring the recommendations to the ABC Council for decision making. The working Group has conducted 7 meetings throughout the year.

Achievements:

- Reviewed and commented on the amendment of Articles of Association of The Association of Banks in Cambodia.
 - + The Articles of Association have been endorsed by member banks in the Extra Ordinary General Meeting on 17th January 2020
 - + The National Bank of Cambodia approved on the M&A to be used on 06th August 2020
 - + Officially approved and recognized by the Ministry of Interior on 26th October 2020.
- Review on the M&A of Credit Bureau Holding (Cambodia) Co., LTD (CBHC) to ensure it is protecting the legitimate interests of the shareholders and complies to existing laws and regulations.
- Provided recommendation on the IBF and CBHC legal status.
 - + The M&A of CBHC and IBF are under review
 - + Legal status of the structure of the CBHC and IBF are on processing to revise in order to engage more shareholders from Banks and FIs.



2.4.4. Education Committee

1. Development Fund

The Committee has gathered the support from the industry in regards to the Development Fund. Currently, the DF membership stands at 60 members with a 10% increase compared to 2020. The 60 members represent more than 90% of the all ABC member banks.

2. Achieving Minimum Competency for the Cambodian Banking Industry

The Committee has worked with IBF in developing the industry with competency frameworks in Compliance, Internal Audit, and Risk Management. All members could avail to the complimentary e-copies by emailing admin@ibfkh.org.

How to use a competency framework?

- For institutions, the competency framework can be used as a benchmark to identify internal training needs and conduct an evaluation on your staff's competency.
- For individuals, the competency framework can be used as a personal reflection for your own personal development and career pathway.



3. Bridging the Gap between Universities and Local Industry

IBF has signed an MoU with the Paragon University (formerly Zaman University) in helping align their curriculum to what the industry needs. The MoU was mooted from concerns raised at the Education Committee meeting on the skills gaps of the Cambodian banking graduates vis-à-vis the rapidly evolving skills needs of the banking industry. The MoU event was presided over by the Minister of Education, Youth and Sport, H.E. Dr Hang Chuon Naron, and graced by Director General of General Banking of the NBC, H.E. Chea Serey. This will be IBF's pilot project. If it works well and with more funding, IBF is looking forward to extend the work to other interested universities.





4. Supporting IBF in Building Capacity for the Industry

Through its monthly meetings, the Education Committee has worked with IBF in achieving the IBF's missions in the following three areas.

1. Strengthen corporate governance (achieving 100% of its planned activities)
2. Uplift the international standards in core areas (achieving 100% of its planned activities)
3. Standardize the local banking practices (achieving 20% of its planned activities)

Each committee member has vigorously provided not only advice but also support in sending staff for training with IBF especially during the difficult time of COVID 19. The areas of progress are illustrated in the following table.

In terms of enrolment for the above programs, 2019 saw a 70% increase while in 2020 despite the Covid-19 pandemic, IBF still achieved a 37% increase. The actual enrolments are included in the below table.

			Materials	Training	E-learning
A	Strengthen Corporate Governance		Progress: 100%		
A1	Coporate Governance Master Class (by IFC)		2019	2019	N/A
A2	Finance for Non-Finace Director Master Cl		2020	2020	
A3	Board Secretariate Certification (by IFC)		2020	2020	
B	Uplift of International Standards in Core Areas		Progress: 100%		
B1	Compliance (by ICA, UK)		2018	2018	N/A
B2	Credit (by Moody's, USA)		2018	2018	
B3	Trade Finance (by LIBF, UK)		2018	2018	
B4	Internal Audit (by IIA, USA)		2019	2019	
B5	Risk (by FSB, Germany)		2020	2020	
B6	Treasury (by AFP, USA)		2021	2021	
C	Standardize Banking Practices		Progress: 20%		
	Local Certification		Materials	Training	E-learning
B11	Level 1: Retail Lending		2019	2019	2022
B12	Level 1: Compliance		2020	2020	2022
B13	Level 1: Customer Service		2023	2023	2023
B14	Level 1: Fresh Graduates		2023	2023	2023
B15	Level 1: Internal Audit		2022	2022	2022
B16	Level 1: Treasury		2023	2023	2023
B17	Level 1: Trade Finance		2023	2023	2023
B18	Level 1: Ethics		2023	2023	2023
B19	Level 1: Risk		2022	2022	2022
B20	Level 2: SME Lending		2020	2020	2022
B21	Level 2: Internal Audit		2024	2024	2024
B22	Level 2: Treasury		2024	2024	2024
B23	Level 2: Trade Finance		2024	2024	2024
B24	Level 2: Risk		2025	2025	2025
B25	Level 2: Compliance		2025	2025	2025
B26	Level 2: Ethics		2025	2025	2025
B27	Level 2: Branch Manager		2025	2025	2025
B2	Accreditation with local universities		2021	2021	2021
B3	Continuous Professional Development		2024	2024	2024
D	Educate the publics		Progress: 0%		
B1	Financial literacy				
B2	Consumer protection				
B3	Inclusive financing				

N	Description	2018	2019	2020
	International Certifications	Actual	Actual	Actual
a	Number of Programs	3	8	17
b	Number of International Enrolments	48	108	229
	Local Certifications			
a	Number of Programs	1	2	4
b	Number of Local Enrolments		288	162
	Short Courses			
a	Number of Programs	11	18	50
b	Number of Short Course Enrolments	561	644	694
	E-learning			
a	Number of Programs			1
b	Number of Enrolments			341
	Total Programs	15	28	72
	Total Enrolments	609	1040	1426



2.4.5. Financial Inclusion Committee

Financial Inclusion Committee (FI) has been formed in the mid of 2020 with the purpose of promoting and improve access to formal and responsible financial services in Cambodia in alignment to the National Strategy on Financial Inclusion (2019 - 2025).

The key activities, their achievements and other progress are given as below:

- Attendance of 7 Workshops organized by NBC as “NBC Microfinance Workshop” in the provinces
- Participation in Consultation Workshop “National Financial Awareness Campaign” with NBC
- Development of Workplan and budget for 2021
- Consultation with NBC on FI workplan to make sure we are aligned with the National Strategic plan 2020-2025
- Review on FI Code of Conduct: IFC will support ABC and CMA to work on a revision of the FI Code of Conduct
- Review of potential Lending Guidelines for the sector: LG will be annex to the FI Codes Conduct and is expected to be ready by the mid of 2021
- ABC, CMA and IBF are coordinating to develop a curriculum for the front line related to Credit Officer Certification Program; the contents will also be reviewed by IFC
- “Let’s talk Money” V2 with NBC including attendance to the consultative working group, field data collection, assisting consultant/film producer in film production



2.4.6. Payments Committee

The ABC Payment Committee has eight (8) meeting between the AGMs in 2020 and 2021. For the current term, the Committee is chaired by **Mr. Shin Chang Moon**, President of Phnom Penh Commercial Bank and vice-chaired by **Dr. In Channy**, President & Group Managing Director. There are 3 working group under Payment Committee: including: FinTech Working Group which is chaired by Mr. Pen Makara, General Manager of Angkor Capital Specialized Bank (ACSB). QR Taskforce Working Group which chaired Mr. Pen Chanda, Chairman of The Cambodian Association of Finance and Technology (CAFT). The National Payment Hub Working Group is chaired by Mr. Shin Chang Moon, President of Phnom Penh Commercial Bank.

The ABC Payment Committee is to promote the development of the Cambodian financial payment systems, working in close cooperation with the National Bank of Cambodia (NBC) and serving as a channel of communication between the National Bank, and the banking community to achieve this mission. Also, to encourage the financial industry in Cambodia to strengthen financial development and the digitalization of the economy.

World Fintech Festival

The World Fintech Festival 2020 is the post-Coronavirus 19 version of the Singapore Fintech Festival. The festival, organized by the Monetary Authority of Singapore and Enterprise Singapore, will feature a unique hybrid format that combines a 24-hour online event platform with more than 40 global satellite events around the world. Organizers hope this new hybrid model will provide participants with greater access to the global fintech community.

The National Bank of Cambodia, the Association of Banks in Cambodia (ABC) and the Cambodia Association of Finance and Technology (CAFT) are hosting the Cambodian satellite event from Dec 7-11 which will feature international and local speakers and panel discussions on subjects ranging from the rise of digital currencies, the impact of 5G in accelerating fintech development and how fintech can support industries most harshly affected by the pandemic.

MoU Signing Ceremony Between the Association of Banks in Cambodia (ABC) And Techo Startup Center (TSC)

On September 28, 2020, a Memorandum of Understanding (MoU) signing ceremony was held at the Ministry of Economy and Finance (MoEF), between the Association of Banks in Cambodia (ABC) and Techo Startup Center (TSC). The MoU is about "Cooperation to Promote Financial Technology (FinTech) System in the Kingdom of Cambodia." TSC and ABC were represented by H.E. Dr. Kong Marry and Dr. In Channy, respectively. The ceremony was attended by representatives of relevant departments under the MoEF and many other private institutions, largely from the banking and financial sector. The MoU aims to promote financial inclusion and to expand the scope of work in the startup and the financial technology (FinTech) sectors, which will largely support Cambodia's efforts towards the digital economy of tomorrow.



Improving/Increasing Financial Access & Inclusion with Fintech

On 22nd Sep 2020, The Association of Banks in Cambodia (ABC) and the Cambodian Association of Finance and Technology (CAFT) came together last Tuesday to cohost ABC's 2nd CEO Forum with the theme "Improving/Increasing Financial Access & Inclusion with Fintech." The event was held offline at Khmer Enterprise, the official event venue partner, and broadcasted online via Zoom to Financial Institutions and other industry players. The event has brought together 60 to 100 banking and fintech decision makers, stakeholders and policy makers both offline and online.

Dr. Vanmunin Chhieng, CEO of Khmer Enterprise welcomed everyone to the event and highlighted Khmer Enterprise's efforts and activities to support the entrepreneurial ecosystem in Cambodia while ABC's Chairman of the Annual Events Committee and CEO of Canadia Bank Mr. Raymond Sia Say Guan kicked off the event by delivering his opening remarks, in which he made emphasis on 3 main points: 1. Financial Literacy, 2. Financial Inclusion and Access, 3. Financial Gap.

The event featured 3 speakers:

Mr. Chanda Pen Chairman of CAFT and CEO of Bongloy spoke about what CAFT is and its advocacy to be the one voice of the fintech industry in Cambodia while highlighting the importance of collaboration between different industries.

Mr. Tomas Pokorny, CAFT's Secretary General and CEO of Pi Pay, presented the exciting news of Cambodia being chosen as one of the Partner Cities for the upcoming Singapore Fintech Festival on December 7 to 11, 2020, which will put Cambodia as a country gearing towards digitalization in the global arena.

Mr. Bora Kem, Partner at Mekong Strategic Partners, did a very informative presentation on Leveraging Fintech Trends for Financial Inclusion and share a series of statistics of the current Cambodian landscape.

The speakers were followed by a thought provoking and entertaining panel discussion moderated by Mr. Shin Chang Moo, ABC Treasurer and Chairman of Payments Committee/CAFT Advisor/CEO and President of PPCB Bank, that was centered around banking and fintech collaborative efforts for a more financially inclusive Cambodia. Members of the panel were Mr. Evgeny Kagay, Founder and Managing Partner DQD/VP for Strategic Tech Transformation Idealink Group, Mr. Boran Kea, CMA Chairman and CEO of AMK, Mr. Pham Doan Cuong, CEO of Emoney, Ms. Jennifer Lee, Chief Data and Technology Officer of Prince Bank and Mr. Lim Chin Wan, Chief Technical and Digital Officer of Canadia Bank. The event was closed by Mr. Remi Pell, CAFT Treasurer and Managing Director of Ipay88.





KHQR Code Specification for Retail Payments in Cambodia

The QR Taskforce Working Group on Common QR Code Standard for Retail Payments in Cambodia (the “WG”) was established. The WG aims to develop a common QR code specification for retail payments in Cambodia, which will facilitate merchants, especially SMEs, in using a single QR code to accept payments via different payment service operators. Members of the WG include the Cambodia Monetary Authority, payment network operators, banks, stored-value facility (SVF) licensees and merchant acquirers.

The standardization of QR code specification for retail payments will help promote wider use of mobile retail payments in Cambodia and provide consistent user experience for merchants and consumers. It can enable interoperability in the payment industry. By prescribing a QR code standard, it will enable the use of a single common QR code that can encompass QR code payment solutions from multiple payment service operators. A common QR code would facilitate payments among different payment schemes, e-wallets and banks and would encourage small merchants to adopt QR code as a payment method.

The WG agreed to focus the work on a common merchant-presented QR code. Having studied various options, the WG agreed to develop a common QR code specification by using the EMV® Merchant-Presented QR Code Specification for Payment Systems (EMV QRCPS) published by EMVCo1 as a basis, as it offers an effective solution to ensure interoperability. This specification should be read in conjunction with the EMV QRCPS. The notational conventions used in this specification are the same as those used in EMV QRCPS.



2.4.7. The Private Sector Working Group - E

The ABC Private Sector Working Group-E is chaired by **Dr. In Channy**, President & Group Managing Director and vice-chaired by **Mr. Bun Yin**, CEO of CIMB . Throughout this term, the working group has conducted meetings to discuss on various issues related to taxation of the banking sector.

There are 2 Decisions from the General Department of Taxation (GDT) to form 2 sub-working group:

- + On 3rd August 2020, the GDT has issued an order to form a Sub-Working Group GDT-Private Sector: this working group is to focus on general tax issues which may faced by the private sector.
- + On 25th August 2020, the GDT has announced a decision to form a sub-working group between GDT-ABC-Private Sector to work on E-Filing System.

CIFRS related to Tol

National Accounting Council (“NAC”) has imposed all Banks/MFIs to apply the Cambodian Financial Reporting Standard (“CIFRS”) where the new standard and its implementation has not yet been finalized by the member banks. Meetings have been conducted various times. On 30th June 2020 and 5th August, the GDT-ABC meeting was chaired by H.E Eng Ratana, Head of Large-Taxpayer Department and on 25th November 2020, another meeting has been conducted which was chaired by Mr. Chhay Chea Heng, Deputy head of Large-Taxpayer Department.

As per result of those meetings, the GDT has approved on the requests from ABC regarding to the concerns raised by member banks related to:

1. Provisioning on Assets Quality
2. Loan to Staff with Lower Interest Rate
3. Rental
4. Borrowing (Deposits from Client)
5. Interest income

VAT on Sale of Long-Term Tangible Assets

On 22nd June 2020, the GDT has announced instruction No. 15301GDT on The Implementation to VAT on Sale of Long-Term Tangible Assets to replace the instruction No. 11581GDT, dated 05th May 2020. The PSWG-E has surveyed the members and collected issues to raise to GDT. On 20th August 2020, the working group of GDT-ABC conducted a meeting to discuss on the issues raised. As per the result, the GDT has responded with letter No. 26721GDT, dated 02nd December 2020 as following:

- a) VAT shall be paid, but the fines and penalties shall be waived for transactions, which were made before the instruction no. 15301 was issued. BFIs shall volunteer to make self-declaration before 31st March 2021. This preference shall not be retrospective to the VAT, Fines or Penalties which have been applied.
- b) To allow the market rate on the date of sale of the long-term tangible assets for calculation of VAT under the rate of 10%.
- c) For the long-term tangible assets, which are disposable or for donation shall the following be applied:
 - + The disposable long-term tangible assets shall not be considered as sale and shall not be subjected to VAT. Yet, the GDT official shall attend when such assets are disposed.
 - + Long-term tangible assets which are donated, shall consider as sale and subjected to VAT in compliance to the existing law and regulations.



E-Filing Using Desktop Application

On 27th February 2020, the GDT has announced instruction No. 003 MoEF on Launching the E-Filing System and the New Monthly Tax Return Form, where the implementation of this has been delayed by another instruction No. 14812GDT dated 16th June 2020. With the new E-Filing System, the GDT has provided 3 options for all institutions to select such as E-Filing, Desktop Application, and API connection, where BFIs have selected to implement with the Desktop Application.

- 24th June 2020, GDT allowed members of ABC to do the testing on the Desktop Application.
- Seeing the challenges of using the desktop application the ABC PSWG-E conducted meetings among its members and submitted requests to the GDT on 30th July 2020 by letter No. 094. After the letter had been submitted, there were several meetings between the GDT and ABC to discuss on the remaining issues.
- On 7th December 2020, the GDT had announced to disable the E-VAT refund system and to be replaced by the E-Filing System.
- On 11th December 2020, the ABC submitted a letter to the GDT to request for the delay of the implementation of the Desktop Application to allow the working group of GDT-ABC to work on remaining issues.
- 2nd testing on the desktop application was conducted on 25th, 28th and 29th December 2020 by allowing all BFIs to bring their own data to test on the GDT E-Filing System and members experienced further issues during the trial.
- On 15th January 2020, the ABC submitted another letter to request the GDT to implement to the Desktop Application in 2 stages where the full implementation will be from the report of July 2021. The GDT has approved on the request of the ABC via letter No. 1225, dated on 21 January 2021.

Other Tax Issues

- GDT approved on the request to amend Article 4 of Prakas No. 525 moef.prakar, dated on 19th June 2020 by changing from “Borrowing contract which certified by lawyer of both parties” to borrowing contract which certified by lawyer of the Kingdom of Cambodia”.
- The GDT has approved on the request to waive the penalty to BFIs, who volunteer to correct their tax declarations on classifications and calculations of fixed asset depreciation (computer software) in class 2 to intangible asset (computer software) before the tax audit. For those, who are under audit or have been audited, the GDT instructed to submit a letter to request for the relaxation.

GDT will speed up their work to issue the instruction on Tax on Signboard



2.4.8. Risk Committee

The ABC Risk Committee held ten (10) meetings between the AGMs in 2020 and 2021. The Committee, chaired by **Mr. Chan Kok Choy**, CEO of Vattanac Bank and vice-chaired by **Mr. Wang Huabin**, Country Manager / CEO of Bank of China, initiated various discussions to address concerns and challenges facing the banking industry in Cambodia.

NBC Guidelines on loan restructuring due to impact of COVID-19

On 27 March 2020, NBC issued a circular on loan restructuring relating to Covid-19 outbreak effective until 31 December 2020. Under this circular, Financial Institutions (FIs) are allowed to restructure loans for their customers in four priority sectors: Tourism, Garments, Construction, and Transport/Logistics. The purpose of the Circular is to maintain financial stability, support economic activities and ease the burden on borrowers facing declining revenues due to the ongoing COVID-19 outbreak.

Risk Committee discussed and conducted survey on the impact of Covid-19 pandemic and the need for expanding loan restructuring to all the sectors affected and further restructuring beyond 31 December 2020. On 9 October 2020, Risk Committee through ABC submitted a written request to NBC for consideration.

On 18 November 2020, NBC issued a letter responding to ABC's request as follows:

- i. Loan restructuring can be extended to other sectors, besides the four priority sectors mentioned in the previous circular. This also includes borrowers affected by the recent flooding.
- ii. Loan restructuring can be done up to three times without affecting the initial loan classification.
- iii. FIs are allowed to do loan restructuring until 30 June 2021.

As at 31 December 2020, 289,820 borrowers were allowed loan restructuring amounting to USD 3.6 billion.

Prakas on Internal Control of Banks and FIs

Risk Committee discussed the independence of Internal Audit and the budget for Internal Audit. Committee members shared their practices on how to ensure full independence of Internal Audit, including the budget, in compliance with Prakas on Internal Control of Banks and FIs.

Bonds

The Risk Committee had several discussions on the subject of Bonds, including the applicability of Prakas on Prudential limits and Regulatory requirements applicable to banks and financial institutions trading in securities.

20% limit on Bond

Risk Committee is of the view that FIs should be allowed to invest in bonds in excess of 20% of their net worth if the bonds are held until maturity. However, NBC did not permit FIs to hold bonds more than 20% of their Net Worth.

120% risk weighted assets for Bond

FIs still view that Bonds issued by FIs with NBC's approval should not be risk weighted in excess of 100%. However, NBC did not agree with the request.



Business Continuity Plan (BCP) during Covid

Bank of China shared their experience with the Members in the Risk Committee on how to deal with Covid-19 pandemic. Many recommendations were shared, including the practice of social distancing, wearing face mask, personal hygiene, social distancing, carrying out temperature screening, setting up infrastructure for work-from-home arrangement, splitting team work arrangement, etc.

Small US Dollar Notes - \$1, \$2 and \$5

Following the National Bank of Cambodia's announcement No: ៥១៣០២០០០៤ប្រកាសព័ត៌មាន on USD Dollar Notes Denominated at \$1, \$2 and \$5 in Cambodia, issued on 28 May 2020, the Committee discussed appropriate measures to be taken.

ABC made a public statement to provide clarification to the public. Various issues, especially due to misunderstanding by the public, were addressed by the ABC Risk Committee.

Guidance for Risk Management Function

The Guidance for Risk Management Function was initiated to promote the awareness of the issues and weaknesses encountered in the banking industry as follows:

- Independence of Risk Management Function,
- Risk Management and Compliance Function,
- Roles and Responsibilities,
- Policy and Guideline,
- Effectiveness of the Risk Committee, and
- Appraisal process

Guidance for Risk Management Committee Charter

The Guidance for Risk Management Committee Charter was established and formalized in compliance with the NBC's regulations. The Charter, which was shared with the members, outlines the best practice and guidance relating to the following matters:

- Membership
- Authority
- Roles and Responsibilities of the RMC, Chairman, and Secretary
- Confidentiality
- Meeting, Quorum and Decision Making
- Reporting, and
- Acting Chairman of RMC

Guidance for Market Risk

The Guidance for Market Risk was established covering the Interest Rate Risk and Foreign Exchange Rate Risk. The stress tests on the Interest Rate Risk and Foreign Exchange Rate Risk have been shared to the members.

Other Topics

Various other topics were discussed by the Risk Committee, including the new Credit Guarantee Corporation, NBC Technology Risk Management Guideline, etc. New topics initiated for discussion include Guidance for Liquidity Risk and Credit Risk.



2.4.9. Sustainable Finance Committee

The Cambodian Sustainable Finance Initiative (CSFI), is an effort coordinated and driven through the ABC's Sustainable Finance Committee.

The ABC Sustainable Finance Committee has eight (8) meeting between the AGMs in 2020 and 2021. For the current term, the Committee is chaired by Mr. Dith Sochal, CEO of Foreign Trade Bank of Cambodia.

The Sustainable Finance Committee focuses on developing and strengthening the local bank sectors risk management systems, standards and safeguards as related to environmental and social (E&S) risk.

The Cambodian Sustainable Finance Principles, signed in 2019 by 47 member banks, take into consideration environmental protection, preservation of Cambodia's unique culture, way of life, history and values, and support the sustainable livelihoods and education, health lifestyles of Cambodians.

Sustainable Finance is an opportunity for the Banking industry to build on its positive role in Cambodia's development. By doing so, banks are not just doing the right thing to help preserve Cambodia's environment and support Cambodia's communities, but can also seize the opportunity for a first mover advantage to expand into new markets such as low carbon financing.

Milestones

- Public commitment by the Banks to work together to develop industry standards to improve the sustainability of the bank sector in Cambodia.
- The Association of Banks in Cambodia creates an accountable and focused subcommittee: The Cambodian Sustainable Finance Initiative.
- The Association of Banks in Cambodia becomes a member of The Sustainable Banking Network managed by the IFC.
- Banks agree on and commit to an E&S reporting template
- Public signed commitment by the Banks to the Principles.
- Design, development and publication of the Cambodian Sustainable Finance Principles.
- Official Support from the National Bank of Cambodia (NBC) and Ministry of Environment (MoE) through a tri-lateral MOU.
- Renewed support from USAID, WCS and AFD in 2019.
- Implementation commences at an individual bank level, providing bilateral training and resources to embed the principles into policies and practices within the banks.
- Raising awareness about sustainable finance, Chairman of Sustainable Finance Committee joined as panel speaker for the SF Forum on Singapore Chongqing as coordinated by ASEAN Bankers Association.
- Signing an MoU with AmCham to deepen collaboration and promote sustainable finance
- Capacity building program and raising awareness through webinars including the Carbon Footprint Accounting for Banks Webinar, Gender Webinar, Climate Change and Cambodia Banks: Risk and Opportunities.
- 400 enthusiastic bankers were welcomed in between the magnificent temples of Angkor Wat at the event "Bankers Cycling", which has been hosted and organized by The ABC with support of the National Olympic Committee (NOC), the Cambodia Cycling Federation (CCF), the Apsara Authority and NBC and Ministry of Environment.
- Banking Industry Survey on Sustainable Finance conducted among ABC Members



3. ABC's Eligibility for Membership

Article 6.3: All Commercial Banks, Specialised Banks, Microfinance Deposit-Taking Institutions, Microfinance Institutions, Branch or International Representative Office of Banks, Payment Service Providers, licensed by the National Bank of Cambodia are required by law to be, and shall be, eligible for membership. Members having the same professional specialization may band together into separate sub-divisions. Microfinance Institutions and Payment Service Providers shall each be represented by a representative institution as a Member of the Association.

3.1 Commercial Banks

Commercial Banks as define in Chapter 1 of the Law on Banking and Finance Institution 1999, legal entities licensed to carry out banking operations as their regular business and in accordance with Article 14 of that law, Commercial Bank must obtain a license from the National Bank of Cambodia (NBC) before starting business.

Before obtaining a license, an applicant must show a minimum registered capital at least equal to a sum fixed by the relevant Prakas issued by the NBC.

Commercial Banks locally incorporated as companies which have at least one influential shareholder as a bank or financial institution with a rating "investment grade," extended by a reputable rating agency, must have minimum capital equal to at least KHR 200,000,000,000 (two hundred billion riel)

Commercial Banks having shareholders as individuals or companies must have a minimum capital of at least KHR 300,000,000,000 (three hundred billion riel).



Dr. IN Channy
President
& Group Managing
Director of
ACLEDA Bank Plc
and
Chairman of ABC

ACLEDA Bank Plc. is a public limited company, formed under the Banking and Financial Institutions Law of the Kingdom of Cambodia. Originally, it was founded in January 1993, as a national NGO for micro and small enterprises' development and credit.

ACLEDA Bank Limited was licensed by the National Bank of Cambodia as a Specialised Bank on October 07, 2000. On December 01, 2003, ACLEDA Bank, once again, was licensed by the National Bank of Cambodia as a Commercial Bank to enable it to provide full banking services according to the needs of the customers and the market and it was renamed ACLEDA Bank Plc.

ACLEDA Bank Plc. is the first bank in Cambodia that assigned ratings by the top international ratings agencies – Standard & Poor's and GIIRS.

ACLEDA Bank Plc., the Cambodia's leading commercial bank, has been nominated as a World Economic Forum Global Growth Companies 2014 candidate, and has become the member of the World Economic Forum.

ACLEDA Bank Plc. has bought a comprehensive insurance package from Jardine Lloyd Thompson Asia, the largest UK insurance broker and Forte Insurance (Cambodia) Plc.



Mrs. Mar Amara
EVP & Group Chief
Financial Officer
(EVP & Group CFO)

ACLEDA Bank Plc. is 51% owned by Cambodia interests, including its staff, with the remaining 49% taken up by Sumitomo Mitsui Banking Corporation (18.25%), COFIBRED (12.25%), ORIX Corporation (12.25%), and the three investment funds (Triodos Sustainable Finance Foundation, Triodos Fair Share Fund, and Triodos Microfinance Fund) managed by Triodos Investment Management (6.25%).

ACLEDA Bank Plc. has four subsidiaries which are ACLEDA Bank Lao Ltd., ACLEDA Securities Plc., ACLEDA Institute of Business, and ACLEDA MFI Myanmar Co., Ltd.



Mrs. Buth Bunsayha
EVP & Group Chief
Legal Officer and
Corporate Secretary
(EVP & Group CLO)

At the end of July, 2020, ACLEDA Bank Plc. has extended to 263 branches, which are located in all provinces and towns in Cambodia.

ACLEDA Bank Plc. officially listed its equity securities on the Cambodia Securities Exchange (CSX) on May 25, 2020. Investors can trade the Bank's shares on the CSX from Monday to Friday from 8:00 am until 3:00 pm, except public holidays.

Today ACLEDA Bank Plc is offering the E-Banking, Credit, Deposits, Local and International Funds Transfers, Trade Finance, Cash Management, Money Exchange, and a lot of other banking services.

ACLEDA Bank's Products and Services:

- E-Banking
- Credits
- Deposits
- Funds Transfers
- Referral Support Life Assurance Service
- Financial Health Check Products & Services Updates
- Health Measures Payment Service for Foreigner Entering Cambodia
- Cash Management
- Trade Finance
- Financial Lease



Mr. Yin Virak
SVP & Head of
Corporate Secretary
& Disclosure Division

ACLEDA Bank Plc. Headquarters

Address : #61, Preah Monivong Blvd., Sangkat Srah Chork, Khan Daun Penh, Phnom Penh, Cambodia
 P.O. Box : 1149
 Tel : 023 998 777 / 023 430 999
 Fax : 023 430 555
 E-mail : acledabank@acledabank.com.kh
 SWIFT Code : ACLBKHPP



Askhat Azhikhanov
Chief Executive Officer

ABA Bank is a commercial bank founded in 1996. After more than 20 years of development, ABA is now recognized as the frontrunner of the country's banking sector thanks to its digital finances solutions, modernization of its digital channels, and development of the best-in-class mobile banking application, ABA Mobile.

With 79 branches, 650+ self-banking facilities across the country, and advanced online banking and mobile banking platforms, ABA Bank reaches out to more than 1 million customers with an array of modern financial services.

In 2017, ABA received the long-term and short-term issuer credit rating 'B' from Standard & Poor's (S&P) Global Ratings. The rating was upgraded to 'B+' with Stable outlook in 2019.

ABA is a subsidiary of National Bank of Canada (www.nbc.ca), a financial institution with around US\$245 billion in assets as of July 31, 2020. Headquartered in Montreal, it is the sixth largest bank in Canada and the leading bank in Quebec where it is the partner of choice among SMEs.



Babu Ram Gyawali
Chief Finance Officer

ABA Bank covers both retail and business banking with the following services:

- Deposits / Accounts - term deposits and savings accounts in KHR and USD.
- Loans - Business loans for microbusinesses and SMEs, as well as Tuition fee loans with selected schools/universities.
- Money Transfers - Local and international transfers both inward and outward through SWIFT, MoneyGram, RemitEx, DBP, and Ria.
- Payment Cards - credit and debit cards of different levels from Visa, Mastercard, and UnionPay International (UPI).
- ABA Mobile - Full-scale mobile banking experience with opportunity to open accounts, send money locally and abroad, issue Virtual Cards, pay bills, issue instant loans, and other features.
- iBanking for Business - Convenient Internet Banking platform that helps companies to handle their finances, manage accounts, run payroll, pay bills and vendors, transfer funds locally and internationally, and make other transactions 24/7 and from anywhere securely.
- Self-banking facilities - ATMs (second-largest network in Cambodia), Cash-In kiosks, Cash Revolving Machines, and Check Deposit Machines.
- Life Insurance - Manulife insurance products.
- PayWay Online Gateway - Award-winning payment gateway designed to help local businesses and entrepreneurs who need reliable and easy-to-use online payment solution on their website/app. Includes PayWay Mobile app - mPOS solution that supports businesses in accepting instant cashless payments in KHR and USD using smartphones.
- Trade Finance - Letters of Credit, Bank Guarantees, and more.



Polin Mey
Chief Business
Development
Officer

ABA Bank is the first bank in Cambodia to launch the full-scale mobile banking app, ABA Mobile. The app is now actively used by more than 1 million customers for money transfers, bill payments, and savings.

Address: No.141, 146, 148 and 148 ABCD, Preah Sihanouk Blvd and No.15 and 153 ABC, Street 278, Sangkat Boeung Keng Kang I, Khan Boeung Keng Kang, Phnom Penh, Cambodia.

General Office Telephone: +855 23 225 333

General Email Address: info@ababank.com

Website: www.ababank.com

H.E. Thach KAO
Chief Executive Officer

Agriculture and Rural Development Bank (ARDB) was established in 1998 by the Royal Government of Cambodia. ARDB is an autonomous public enterprise authorized to process all banking operations and loan services to support agriculture sectors, SMEs and micro-finance institutions, which play important roles in rural development in Cambodia through serving effective and sustainable financial services to all farmers/stakeholders in agriculture value chain. ARDB has also dedicated in reducing a difficulty of accessing financial services in agriculture sector. ARDB is known under the parenting of “The Ministry of Economic and Finance - MEF” and under supervision of National Bank of Cambodia (NBC).

Currently, ARDB has offered the following services to the valued customers:

1. **Credit Service:** under this credit service, ARDB has offered different types of loans such as SMEs loan, Agricultural Cooperative loan, and Small loan for farmers. Within the support from the Government, ARDB’s loans has the very special interest rate.
2. **Deposit Service:** under this service, ARDB also receive the customers deposits.
3. **Money Transfer Service:** ARDB has also offered transfer service for customer either on outward and inward remittances.
4. **Business Financing:** under this service, ARDB has offered different types of financing such as SMEs loan and the agricultural value chain players.

Mr. Sany PECH
Deputy
Chief Executive
Officer

Agricultural and Rural Development Bank (ARDB) is a state bank yet also do some investment relates to agriculture sector in Cambodia. The mission and objective of the bank is to give an opportunity to a farmer to help raise their living standard by compliance with government policy and taking part in agriculture and rural economic development. ARDB dedicates to fulfill its missions to support the implementation of government’s national economic development policy in agricultural sector through financing to farmers, agricultural cooperatives and other potential clients.

Mr. Panha NET
Head of Compliance
Department and Head
of ARDB Secretariats

Address Head Quarter: building 9-13, St.07, Sangkat Chaktomuk, Khan Duan Penh, Phnom Penh
Phone Number: 023 220 810
Fax: (+855) 23 224 628
Email: admin@ardb.com.kh



**OKNHA LY
KUNTHAI**

Shareholder /
Chairman of
Board of Directors

Alpha Commercial Bank PLC., (abbreviation “AC Bank”) is incorporated in Cambodia as a Public Limited Company on 24 June 2019 under the registration No. 00043962 issued by the Ministry of Commerce. In addition, on 23 March 2020, Alpha Commercial Bank PLC., has obtained a license to carry out banking operations from the National Bank of Cambodia (B-52). The principal activities of the Bank will be the operation of banking business and the provision of related financial services in Cambodia.

Alpha Commercial Bank’s Products and Services

- Current Account
- Fixed Account
- Business Term Loan
- Overdraft
- Saving Account
- Housing Loan
- Business Revolving Loan



**Mr. CHENG
KUANG MIN
(Carlos Cheng)**

Chief Executive Officer



**Mr. LIU MING KUEI
(Oliver Liu)**

Deputy
Chief Executive Officer

Address: The Gateway Building, Floor 33rd, Russian Blvd (St. 110), Sangkat Phsar Depo Ti3, Khan Toul Kork, Phnom Penh, Cambodia.

Phone Number: +855 23 88 66 88

Email: info@acbnk.com

Website: <http://acbnk.com>



Mr. THOO KIM SENG
Chief Executive Officer

Asia-Pacific Development Bank Plc. (APD Bank) has been operating in Cambodia since July 2016 as a Specialized Bank and subsequently upgraded to full-fledged Commercial Bank in June 2019. APD Bank is providing full commercial bank's products and services to customers to achieve our goal of "being at the forefront in introducing cutting-edge digital banking technology and solutions to Cambodia and serving the whole Asia-Pacific by providing comprehensive cross-border financial services to the entire Asia-Pacific region".

APD Bank's Products and Services

- Loan Products
 - Housing Loan
 - Business Loan
 - Consumer Loan
- Deposit Products
 - Current Account
 - Saving Account
 - Term Deposit Account
- Remittance Products
 - Local Remittance: Credit Remittance and Fast Payment
 - International Remittance
- Others
 - Payroll service
 - Bank's Cheque

APD Bank has enforced stringent assets management; hence, there is no nonperforming loan for five consecutive years.



Mr. CHUA THIAM YEOW
Deputy CEO



Ms. SAING MANITA
Head of
Compliance & Legal

APD Bank Head Quarter

Address : No.132, Norodom Blvd, corner of Street 294, Sangkat Tonle Bassac,
Khan Chamkarmon, Phnom Penh, Cambodia

Tel : +855 23 211 888

Email : info@apdbank.com.kh



Mr. Lam Van Hai

Chief Executive Officer

Formerly Known as PIB – Investment Bank (established in August, 2007), the Bank was restructured and rename as Bank for Investment and Development of Cambodia Plc. (BIDC), start operating since September 1st, 2009 under the Operation License No.B7.09.148 issued by the National Bank of Cambodia on August 14th, 2009.

BIDC's a subsidiary of the Bank for Investment and Development of Vietnam (BIDV), which is the largest commercial bank Vietnam with over 61 years of business operation there.

After 10 years of operation, BIDC has become one of the largest commercial banks in Cambodia in term of size and market share. As at 31/12/2019, BIDC's total assets, outstanding loans, and fund mobilization are over USD 790.7 million, over USD 592 million and USD 293.8 million, respectively. Its network owns 06 branches in Cambodia and two branches in Vietnam, with 396 employees in total. We are ready to serve the service to all customers not only the national but also the international.

BIDC's Products and Services:

- Foreign Exchange
- Credits
- Deposits
- Funds Transfers
- ATM/POS Payment Service
- Trade Finance
- Mobile Banking



Mr. Tran Lam Giang

Senior Executive
Vice President



Mr. Ly Sam Ath

Deputy Director of
Planning Department HO

Address: #235, Preah Norodom Blvd., Sangkat Tonle Basak, Khan Chamkarmon, Phnom Penh, Cambodia.

Phone Number: 023 210 044

Email: info@bidc.com.kh



**Miss Yiamsri
UBONPONG**

Country Manager

Bangkok Bank Public Company Limited (BBL) commenced the business in Cambodia on 30 December 2014 as a foreign branch bank under the name of “Bangkok Bank Public Company Limited, Cambodia Branch”. The bank provides a wide range of financial services including deposits, commercial & corporate lending and bank guarantee, trade finance services, remittance services and currency exchange services.

As a leading Asian Bank with a well-established presence in Southeast Asia, China and the major financial centers of the world, we help connect Cambodia and its people to the world, supporting our customers as they reach out to new opportunities and markets, and servicing foreign companies investing in Cambodia.

BBL's Products and Services:

1. Deposit Account
2. Commercial & Corporate Lending
3. Bank Guarantee
4. Trade Finance
5. Remittance
6. Foreign Exchange

Bangkok Bank Public Company Limited are a pioneer in international banking with the largest network of any Thai bank, comprising 31 overseas branches, including two wholly-owned subsidiaries, across 14 economies.



Miss Narisa PANUMAS

AVP & Operations
Manager
Member of Payment
Committee & PSWG-E
of ABC



Miss KUY Pisey

Human Resources &
General Administration
Member of Education
Committee of ABC

Address HeadQuarter: 334 (1st & 2nd) Mao Tse Toung Blvd., Toul Svay Prey I, Chamkarmon, Phnom Penh, 12308, Cambodia

Phone Number: (855) 23 224 404-9

Fax: (855) 23 224 429

Email: bbl.cambodia@bangkokbank.com

custserv.cambodia@bangkokbank.com

BOC Phnom Penh Branch is a branch of Bank of China (Hong Kong) Limited (“BOCHK”).



Mr. Wang Hongsong
Deputy CEO

BOC Phnom Penh Branch is a branch of Bank of China (Hong Kong) Limited (“BOCHK”). BOCHK is a major commercial banking group, one of the three note-issuing banks and the sole clearing bank for Renminbi (“RMB”) business in Hong Kong. We have strong market positions in all major businesses and enjoy leading edges in cross-border and RMB businesses. Bank of China (“BOC”) has been established for more than 100 years and is the most internationalised and diversified bank in China. As part of BOC Group’s overseas development strategy, BOCHK expedites its regional development into a top-class, full-service and internationalised regional bank.

Bank of China is the sole bank in China that continually operates on century, and is a leading commercial bank in the world. By end of first half year of 2012, the capitalization of BOC stood at USD 131.2 billion, ranked sixth among global public listed banks. The value of the bank’s brand was worth USD 21.9 billion, ranked 4th among all global financial institutions. Bank of China Phnom Penh Branch was established in 2010, approved by the China Banking Regulatory Commission, a subsidiary wholly and directly owned by Bank of China Head Office. Bank of China Phnom Penh Branch holds a universal banking business license, which can operate all kinds of banking products and services in Cambodia and internationally. Currently focus on all sorts of account opening, deposits, loans, international settlement, trade financing, debit card business, global capital management, global remittance, financial institute business and Cambodia local clearing. Besides USD and KMR currency, we also have CNY, EUR, HK Dollar and etc. In addition, besides the two current operate channel, we provide powerful online banking.



Ms. Chhor Chhunvouch
Deputy
General Manager
of Internal Control &
Compliance
Department

Bank of Phnom Penh Branch attaches great importance to innovation and import new products, special products like: E-banking, Express Pay Card, RMB Business, CNY Pre-settlement Remittance, Smart Salary Remittance, Loan under Financing Guarantee and Commercial Property Mortgage Loan. Recently, Bank of China Phnom Penh Branch launched debit card and ATM service for the convenience of the customer.

Bank of China Phnom Penh Branch vigorously motivated RMB globalization since opening. Currently we have RMB deposit, RMB loan, RMB Remittent, RMB exchange and RMB L/G. We successfully promoted the first cross boarder RMB international trade settlement transaction between Cambodia and China on March 16th, 2011, and first RMB corporate loan business in 2012.

By the end of October 2012, Bank of China Phnom Penh Branch’s total asset is 414million, total liabilities is 363 million, deposit and loan amount are 331 million and 52 million. Total asset and total deposits ranks in top 10 among Cambodia 32 Commercial Banks.

Adhering to the “Bank of China” brand of excellence, international network, the global financial services strength, as well as to the understand in depth of Cambodia society and economy, Bank of China Phnom Penh Branch endeavor to provide full series commercial banking products and services to offer customer in Cambodia financial products with high quality and competitive price, to help enterprises in Cambodia to be greater and stronger, contributing to speed up Cambodia’s financial market growing internationally.



Mr. Torng Puthy
Head of
HR Division of
General Management
Department

BoC’s Products and Services:

- Personal Banking
 - ATM
 - Debit Card
 - Credit Card
 - Mortgage Loan
 - Mobile Banking
 - Online Banking
 - Smart POS
 - Deposits
 - General Insurance
- Corporate Banking
 - Fixed Asset Loan
 - Overdraft
 - Short-term revolving loan facility
 - Syndicate Loan
 - Trade Finance
 - Remittance

Desk Phone: (+855) 23 988 886

E-Mail: phnomgs@bank-of-china.com

Address: Canadia Tower, 1st & 2nd Floor, 315 Ang Doung St. (Corner of Monivong Blvd.)



**Mr. Zulkiflee Kuan
Shun Bin Abdullah**
Chief Executive Officer

B.I.C (Cambodia) Bank Plc. (“the Bank”) is a commercial bank incorporated and registered in the Kingdom of Cambodia. The Bank was incorporated on 14 November 2017 under the Cambodian Law on Commercial Enterprises and licensed under the regulation of the National Bank of Cambodia (“NBC”). The Bank obtained the NBC license on 18 July 2018 and commenced operations on 8 August 2018.

The Bank is principally engaged in all aspects of banking business and the provision of related financial services in the Kingdom of Cambodia. The Bank’s Head Office and Main Branch is located at No. 462, Preah Monivong Blvd. (93), Sangkat Tonle Bassac, Khan Chamkarmon, Phnom Penh, Cambodia.

B.I.C Products and Services:

Deposits:

- Savings Account
- Current Account
- Term Deposit

Loans:

- Business Loan
- Housing Loan
- Personal Loan
- Overdraft Facilities

Services:

- Domestic and International Fund Transfer
- Foreign Exchange
- Trade Finance
- Cash Settlement Agent

Channels:

- ATMs
- BIC Online (Internet Banking)
- BIC Mobile (Mobile Banking)
- CSS



**Ms. Legarta Adel
Leilanie Gaba**
Chief Business
Development Officer



**Mr. Eat
Chetrasorivong**
Chief Technology Officer

Head Office address: #462, Preah Monivong Blvd. (93), Tonle Bassac, Chamkarmon, Phnom Penh

Phone Number: +855 23 901 338

Email: info@bicbank.com.kh



CHEM Samthearith

Head of
Legal & Compliance

Booyoung Khmer Bank (BKB) a company incorporate under the Law of Cambodia with registration No. Co.4995E/2008 Dated 11th June 2008 having head office at No.86-88, street 41 Preah Norodom Blvd, Sangkat Chey Chumneas, Khan Daun Penh, Phnom Penh. Booyoung Khmer Bank got permanent license form National Bank of Cambodia on 16th July 2008 with full banking license as commercial bank on registered capital of US \$ 37,500,000. Booyoung Khmer Bank has increased its capital to the National Bank of Cambodia by the end of August 2019 with a registered capital of US \$ 75,000,000. Booyoung Khmer Bank has only shareholder is Booyoung Housing Co., Ltd with 100% shares. There are 3 branches of Booyoung Khmer Bank which located 2 branches in Phnom Penh and 01 branch in Siem Reap.



Keo Saveth
HR manager

BKB's Products & Services:

- Credits
- Deposits
- Funds Transfers



Doung Virakpanha
Treasury Manager

Address Head Quarter: No.86-88, street 41 Preah Norodom Blvd, Sangkat Chey Chumneas, Khan Daun Penh, Phnom Penh

Phone Number: +855 23 951 888 / +855 10 629 296

Fax: +855 23 956 888

Email: info@bkb.com.kh

Note: Data in 2020



Mr. Park Si Jung
General Manager

Industrial Bank of Korea (IBK) was established in 1961 in Seoul, Korea under IBK Act to promote the independent economic activities of the SMEs. As at end of 2019, The Korean government owns 52.2% of IBK's common and preferred stock. As at the end of 2019, IBK reached KRW 344,558 billion (USD 298.3 billion) in total assets with KRW 1,614 billion (USD 1.4 billion) in net income.

Currently, IBK is operating oversea network of 57 branches in 12 countries including China and Indonesia subsidiaries as well as representative offices in Myanmar and Russia. Other oversea branches include London, New Dehli, Ho Chi Minh, Hanoi, Hong Kong, Tokyo, New York, Manila, and Phnom Penh.

Presence in Cambodia

The Branch of Industrial Bank of Korea “Phnom Penh” was incorporated and received a full banking license from the National Bank of Cambodia on 26 July 2018 and 22 October 2018 respectively.



Mr. Kwon Sewon
Deputy
General Manager

With the entry into the Cambodian market, IBK will provide the local companies with the bank's six decades worth of SME financing know-hows and diversified financial product portfolios that would help them attain their business goals.

IBK's products and services includes:

- Deposits
- Credits
- Funds Transfers
- Trade Finance



Mr. Shin Youngjin
Head of
Business Operations

Address Head Quarter: Olympia City, No. S2-23, Preah Monireth Boulevard, Sangkat Veal Vong,
Khan 7 Makara, Phnom Penh
Phone Number: +855 23 964 202
Email: ibkphnompenh@ibk.co.kr



**Mr. Ritthiwut
Watthanachai**
General Manager

Established in 1945, **KASIKORNBANK PUBLIC COMPANY LIMITED (“KBank”)** is one of the leading financial institutions in Thailand. Listed in the Stock Exchange of Thailand (SET) since 1976, KBank provides universal banking services as well as other services under the same group of companies including securities, assets management, leasing, factoring, research, and insurance. In overseas, KBank has expanded our presences to China, Japan, Lao PDR, Indonesia, Vietnam, and Myanmar.

In Cambodia, the Branch of **KASIKORNBANK PUBLIC COMPANY LIMITED (Phnom Penh)** commenced its operations in 2016. By leveraging experience and capabilities, the Branch of **KASIKORNBANK PUBLIC COMPANY LIMITED (Phnom Penh)** aims to become the trusted financial services provider for both local Cambodian business and international corporations.

KASIKORNBANK’s Products and Services includes:

- Credits
- Deposits
- International and Domestic Remittance
- Multi-currency FX
- Trade Finance
- Guarantee



Mr. Dan Vandore
Deputy
General Manager
Sales and Services

At its inception, **KASIKORNBANK** was called “Thai Farmers Bank”. In 2003, the Bank officially changed its name it to “**KASIKORNBANK**”. The word “Kasikorn” literally means “Farmers” in Thai language, retaining the original namesake. Besides, the Bank also rebranded to “KBank” for short.



**Mr. Pitchayuth
Techapichetvanich**
Deputy
General Manager
Finance and Accounting

Address : No. 45, Preah Sihanouk Blvd, Corner of Street 59, Phum 6, Sangkat Chaktomuk,
Khan Daun Penh, 12207, Kingdom of Cambodia

Tel : +(855) (23) 214 998

Email : KH_PhnomPenh@kasikornbank.com

Facebook Page: KBank Phnom Penh Branch

Website : www.kasikornbank.com.kh

Branch of Mizuho Bank in Phnom Penh (“MPB”)



Mr. Takao Yagi
General Manager

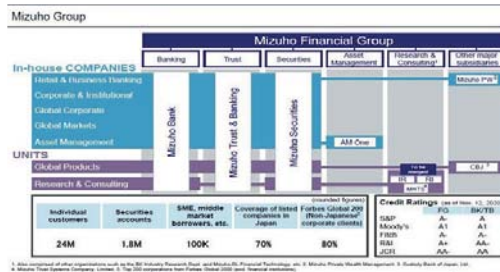
Branch of Mizuho Bank in Phnom Penh (“MPB”) belongs to Mizuho Bank Ltd, which is one of core financial institution in Mizuho Financial Group. The Group is one of the world’s largest full-service financial conglomerates with offices in nearly 40 countries and territories in Europe, the Middle East and Africa, Asia and the Americas. We employ over 59,000 staffs worldwide with almost 150 years of banking experience. In 2017, MPB became a member of The Association of Banks in Cambodia and is currently represented in the Compliance as well as Council Committee.

Mizuho has reliable credit ratings (Mizuho Bank, Ltd., Long-term), Moody’s: A1, S&P: A, Fitch: A-, and R&I: AA- (as of 12 November, 2020).



Mr. Yamamoto Yoshiyuki

Head of Relationship Management



MPB’s capabilities/Products/Services & Specialities (Bullet points)

- Current Deposit, Ordinary Deposit, Time Deposit
- Loan
- FX
- International Remittance
- LC trade services
- Guarantee



Mr. Ly Senghay
Head of Internal Administration and Head of Internal Administration and Member of the Compliance Committee of ABC

Mizuho Bank has one of the largest customer bases in Japan with a network encompassing every prefecture in the country and major financial and business centres around the world. As a leading bank providing top quality services, we are working towards achieving the Mizuho group’s 5-Year Business Plan: Transitioning to the Next Generation of Financial Services, aiming to offer the best financial solutions to a wide range of customers in a timely manner.

In Japanese, mizuho means "a fresh harvest of rice," and the phrase mizuho no kuni—meaning "fruitful country"—is used to refer poetically to Japan. Our brand name "Mizuho" expresses the commitment as Japan's leading financial institution to offer highly fruitful financial products and services to all of its customers, both in Japan and abroad.

BRANCH OF MIZUHO BANK, LTD.

ADDRESS: No132, AEON MALL Phnom Penh (I), 1st Floor, Samdach Sothearos Blvd, Sangkat Tonle Basak, Khan Chamkar Mon, Phnom Penh, Cambodia.

Tel: +855-23-964-489

Website: www.mizuho.com



Guillaume Perdon

Chief Executive Officer

With 100 years experience in banking, **Bred Bank Cambodia PLC** provides professional, trusted advice and support to all of our customers. We offer a full range of services and products to cater for all your needs, whether you are an individual, SME or Corporate.

Our range of services include:

- Large range of flexible loans and financing solutions.
- Profitable current and saving accounts.
- Attractive long & short term deposit options to Retail, SME and Corporate customers.
- Strong expertise in Trade Finance and international payment, that supports services such as Bank Guarantees

And now we are within easier reach for our customers. Our growing network expansion in the region is based on strong personal interactions and relationships with our customers, which allows for a more insightful understanding, and quicker service.

In 2019 we also created a unique women's initiative. Our program combines financial and non-financial services, including a soft skills curriculum, to help entrepreneurial women grow with BRED.



Anne-Laure Seidou

Chief Financial Officer

Bred Bank's product & service range:

- Mobile/E-Banking
- Cash Management
- Credits
- Trade Finance
- SME/Corporate Loans
- Financial Lease
- Funds Transfers
- Referral Support Life Assurance Service



Sopha Min

Deputy Chief Executive Officer

Bred Bank Cambodia is the only European bank in Cambodia and 97% of our clients are Khmer citizens.

Address Headquarter: No. 30, Preah Norodom Boulevard, Sangkat Phsar Thmey 3, Khan Daun Penh, Phnom Penh

Email: contact@bredcambodia.com

Website: www.bredcambodia.com

Toll Free Phone: 1800 20 1234

Note: Data in 2020



WONG TOW FOCK
Chief Executive Officer

Cambodia Asia Bank (CAB) commenced its operations in Cambodia in February 23, 1993 with the opening of commercial banking at Phnom Penh. With branches and outlets in key locations throughout Cambodia and a growing number of ATMs, the bank currently services a healthy mix of corporate and individual customers.

CAB commits to building a strong and sustainable financial future for its customers, and constantly strives to create opportunities and value through innovative products and services. CAB prides itself not only on being a financial service provider, but also on being the preferred business partner of our clients.

CAB has two shareholders - Selvione Limited and Quantum Symbol Sdn Bhd with total registered capital of USD 75 million. The Bank has a wholly owned subsidiary named CAB Security Limited.

Our Vision

- Cambodia Asia Bank aim's to be a reputable bank conducive to nation building and to secure the future of the people of Cambodia by providing commercial banking facilities at competitive rate and mobilize savings fund the economic growth in Cambodia.

Our Mission

- Cambodia Asia Bank will remain strong and stable commercial bank. Through our professional, friendly, courteous and knowledgeable staff, we will provide products and services needed by growing market in a profitable and people-oriented manner. We will aggressively pursue and provide services for business and consumer market segments within the entire business community

Core Value

- Cambodia Asia Bank will use all of its effectiveness, capacity and experiences to enable the bank and its customers to become success people in the future.

Operation Network

- CAB continues to grow and expand its business operation since incorporation. Now the bank has 7 branches in Phnom Penh, Battambang, Kampong Cham, Siem Reap, Sihanouk Ville and Kampot provinces and another 15 outlets in Phnom Penh and provinces.

PRODUCTS & SERVICES

- Deposits (Saving Account, Current Account and Fixed Deposits Account)
- Loan (Overdraft Loan, Personal Loan, Housing Loan, Car Loan and Fixed Loan)
- Trade Finance(Letter of Credit Issuance, Documentary Collection(No-LC's) and Bank Guarantee)
- Acceptance (Sales and Purchase of Traveler's Check, Currency Exchange, Payroll Services and Demand Drafts Standing Orders)
- Remittances (Local Money Transfer, Telegraphic Transfer and Western Union)
- Other Products and Services (Cash Advance against VISA and Master, Visa and Master Card Merchant, Alipay Payment Service and Issuing Union pay Credit Card)



TOP Ratheanin
Director



CHIM Sreymono
Head of
Human Resources

No. 75C, Preah Sihanouk Blvd., Sangkat Vealvong, Khan 7 Makara, Phnom Penh, Cambodia.

Tel: (855) 23 980 000

Fax: (855) 23 980 000

Swift: CABCKHPP

Website: www.cab.com.kh



Toch Chaochek
Chief Executive Officer

The Cambodia Post Bank Plc. (CPBank) obtained the license from National Bank of Cambodia as one of the commercial banks in 2013. We have experienced shareholders and partners of more than 25 years in both Cambodia and Singapore. We are 50% owned by Canadia Investment Holding Plc., 45% owned by Fullerton Financial Holdings Pte. and 5% from Ministry of Post and Telecommunications, Kingdom of Cambodia. Cambodia Post Bank Plc. is operating with the vision to be the best mass-market bank that enriches lives and fulfills the growing aspirations of the people of Cambodia and creates sustainable value for shareholders, employees, and society.

List of Products/Services

We are providing multi-financial services to serve our community mainly consumer, local business such as Retails and SMEs, MNCs and Corporates in our 58 branches across Cambodia.

Our banking products and services including:

- Private Banking Service
- Transactional (Current Account, VIP Account)
- Saving Account (Saving, Recurring)
- Investment Account (Fixed Deposit, Tier Pricing)
- Escrow Account
- Settlement Account
- Payroll Service
- Merchant Sales



Malay Kumer Paul
Chief Risk Officer

We are also financing to support individual and business needs through mortgage, SME facilities, Auto Loan, Agriculture and personal loan under secured or un-secured basis.

Follow the trend of digitalization coming to financial sector, we are also innovating ourselves to one of the banks of choice that providing digital banking and transactional services including:

- Online Account Opening
- Mobile App
- QR Scan Payment
- Card-less Withdrawal
- 24/7 ATM and Cash-in Machine and CSS
- Domestic and International Funds Transfer
- Visa Cards
- Bakong System
- Fast System Member
- Foreign Exchange
- E-wallet top up
- Virtual Card
- Biller Payment
- Mobile Phone Top up



**Chief Sales &
Distribution Officer**

To provide more convenience banking service to our customer, we also have our 7/24 call center and 365 days banking service branches.

HEAD QUARTER ADDRESS

#265-269, Street Ang Doung, Sangkat Wat Phnom, Khan Doun Penh, Phnom Penh, Cambodia

TELEPHONE: (+855) 23 260 888

EMAIL: info@cambodiapostbank.com

www.cambodiapostbank.com

Facebook page: CPBank

Telegram channels: <https://t.me/cpbankplc>



Ms. Pakaravee Anantathananid
Director and General Manager

Cambodian Commercial Bank (CCB) is the first commercial bank in Cambodia, established in 1991. The Bank is a wholly owned subsidiary of the Siam Commercial Bank (SCB), a leading bank and one of the largest banks in Thailand. Our branch network covers 4 Cambodia's strategic locations which are Phnom Penh, Battambang, Siem Reap and Sihanouk Ville.

CCB Bank's Products and Services:

- Trade Finance & Remittance
- Business Lending
- Business Cash Management
- Treasury Services
- Deposit Account for Business
- Electronic Banking



Mr. Tan Leong Huat
Head of Operations



Mr. Chiv Dara
Head of Finance

Address HeadQuarter: #26, Monivong Blvd, Sangkat Phsar Thmei II, Khan Daun Penh, Phnom Penh
Phone Number: +855 23 213 601 or 23 213 602
Fax: +855 23426116
Email: ccb.ppb@ccb.com.kh



Mr Ong Ming Teck
Deputy
General Manager

Cambodian Public Bank Plc (Campu Bank) commenced its business in Cambodia on 25 May 1992. It presently has 31 branches: 19 in Phnom Penh and 12 in major provinces.

Campu Bank is a wholly-owned subsidiary of Public Bank Group which is one of the largest and strongest domestic banking groups in Malaysia.

As at 31 December 2019, Campu Bank's paid-up capital of USD90 million is one of the highest among the commercial banks in Cambodia while its shareholder's funds and asset size amounted to USD583.3 million and USD2.7 billion respectively. With the trust and strong support from the public coupled with the commitment and dedication of its staff, Campu Bank has grown to become one of the leading banks in Cambodia.



Mr Sor Sokunthea
Deputy
General Manager

Its wholly-owned subsidiary, Campu Securities Plc. offers securities underwriting, dealing and brokerage, whilst another subsidiary, Campu Lonpac Insurance Plc. provides general insurance services.

PRODUCTS & SERVICES

- Deposits (SA/CA and FD)
- Retail Loans/Vehicle Loans
- Credit/Debit cards
- Trade Finance
- Red Carpet Banking Service
- International Wire Transfer
- Bank Drafts
- Foreign Currency Exchange
- E-Banking/Mobile banking
- Cash Management
- As a Cash Settlement Agent
- All types of tax payments and utilities payment services
- As a Referral agent for AIA (Cambodia) Life Insurance Plc.



Mr Ngor Lyko
Assistant
General Manager



Ms Kim Sotheavatey
Senior Manager

Address HeadQuarter: No. 23, Street 114, Sangkat Phsar Thmey II, Khan Daun Penh, Phnom Penh
Phone Number: +855 23 222 880
Fax: +855 23 222887
Email: hoe@campubank.com.kh



Mr. Raymond Sia Say Guan

Chief Executive Officer and Executive Board Director of Canada Bank Plc. ABC Council Member and Chairperson of Annual Events Committee

Canada Bank is one of the largest and oldest local commercial banks in Cambodia. It was founded in late 1991 and is now present in all of Cambodia’s provinces as well as in Laos. Canada Bank has 3,300 employees over 62 branches in Cambodia. Canada Bank was also recognized as “The Strongest Bank by Balance Sheet in Cambodia” in 2019 and “Best Retail Bank” in 2020 by The Asian Banker.

Canada Bank’s Products and Services:

- Loans
- Deposits
- E-Banking
- Remittances
- Foreign Exchange
- Bill Payment Services
- Payroll Services
- Cash Management
- Trade Finance
- Government Payment Services
- Stock Brokering Services



Mr. Ou Sophanarith

Chief Finance Officer of Canada Bank Plc. and Member of ABC PSWG-E Committee



Mr. Tan Yawnan

Chief Risk Officer of Canada Bank Plc. and Member of ABC Risk, Compliance and Constitutional Committee

Canada Bank Plc. contact information (Address of HQ, Phone Number, Fax, Email)

Address Head Quarter : #315, Ang Duong Street (corner of Monivong Blvd.), Phnom Penh, Cambodia.

Phone Number : (855) 23 868 222/(855) 23 969 222

Email Address : contact@canadiabank.com.kh



Mr. Teng, Chung Yi
Chairman

Cathay United Bank (Cambodia) Corporation Limited (CUBC) is a wholly-owned subsidiary of Cathay United Bank (CUB) which is a commercial banking arm of Cathay Financial Holdings, a diversified and the largest financial holding group in Taiwan.

Since incorporation, CUBC has gradually diversified its business activities and currently provides banking services into two principal areas:

- Active offering innovation personal banking products and solutions including deposit, remittance, individual loan and personal debit/credit cards.
- Business banking and solutions products providing commercial loans, syndicate loan, financing in trade finance and offering business credit card products.

CUBC continues to expand the business prudently in Cambodia market including our branch network expansion in order to reach customers for their convenience with our services. We actively offer comprehensive and value added banking products that does include online banking, mobile banking.



Ms. Chuang, Hsiu Chu
President

Cathay Bank's Products and Services:

- Deposit
- Credit Facilities
- Personal Credit/Debit Cards
- Online Banking
- Payment Gateway Service
- Payroll Service
- Remittance
- Trade Finance
- Business Credit Cards
- Merchant Service
- International Trade
- Real Estate Escrow



Ms. Tseng, Pi Chen
First Vice President



**Ms. NG Siu Mui,
Fion**

Director
Internal Audit
Committee Member,
Human Resources
Committee

Chief Bank received its license from the National Bank of Cambodia on 05 December 2013, permitting the Bank to carry out specialized bank businesses in Cambodia. Thanks to the continued success of Chief Cambodia Specialized Bank operations over the past years, on 05 June 2018 it has successfully been upgraded under License To Carry Out Banking Operation N°: B43 to Chief (Cambodia) Commercial Bank Plc. with registered capital until USD75 million.

Chief (Cambodia) Commercial Bank Plc has been committed to being the most innovative, conservative and efficient foreign bank which renders full support to Cambodia's four pillars of economic growth drivers: garment exports, tourism, agriculture and real estates. Chief Bank provides first-class loan products and services such as various Deposit Account, Individual Loan, Commercial Loan and Trade Services and so on with attractive and innovative features which are best suited to its clients in Cambodia - a small Southeast Asian country that has enjoyed high economic growth rates over the longest period in the recorded history without overheating, thanks largely to both political and macroeconomic stability.



**Mr. YE Haiya,
Michael**

Director
Member, Risk
Management
Committee Member,
Internal Audit
Committee Member,
Human Resources
Committee

Chief (Cambodia) Commercial Bank Plc is young but dynamic, utilizing a business model which is customized and best suited to needs of clients in Cambodia and the region who seek investment opportunities in the Kingdom.

Chief Bank's Products and Services:

- E-Banking
- Credits
- Deposits
- Funds Transfers
- Cash Management
- Trade Finance
- Financial Lease
- Referral Support Life Assurance Service



**Oknha Dr. Soeung
Morarith**

Chief Executive Officer

Headquarters: C-01, St.R11 Corner St.70, Phum 1, Sangkat Sras Chork, Khan Daun Penh, Phnom Penh, Cambodia.

Phone Number: 023 9000 878

Fax: 023 900 858

Email: info@chiefbank.com.kh



John BELL
President

Chip Mong Commercial Bank Plc. was first founded back in January 2019 and since then has positioned itself as a digital-centric bank by implementing a customer-centric design method. In Chip Mong Commercial Bank Plc., not only do we put our customers first, but we also design products to suit their needs while at the same time, eliminating their pain points. We are committed to bring the fun to the banking world and providing our customers the easiest and simplest process possible. Through banking, we would like to make our customers' day-to-day life less time-consuming and helping them having a better life productivity.

CMCB's product & service range:

1. Personal Accounts:
 - a. Premier
 - b. Preferred
 - c. Term Deposit (Premier/ Preferred)
 - d. Term Loan (Secured/Unsecured)
2. Retail Accounts:
 - a. Retail Accounts
 - b. Term Deposits
 - c. Term Loan
 - d. Overdraft
3. Business Accounts:
 - a. Business Accounts
 - b. Term Deposits
 - c. Term Loan
 - d. Overdraft
4. Digital Transactions:
 - a. Mobile App: Chip Mong Bank
5. ATMs
 - a. In-house
 - b. Offsite
6. CRMs
 - a. In-house



Rachana LAY
Senior Vice President

Interesting Fact about CMCB:

Having just established for around 1 year, Chip Mong Commercial Bank Plc are expanding our business and network to 11 branches, 50+ active agent banking and onboarded 500+ agent banking, 35 ATM/CRMs, 400+ Merchant partners, Internet Banking, and Mobile banking.



Sokleng HONG
Senior Vice President

Address Headquarter: Chip Mong Commercial Bank Plc., No. 137B, Mao Tse Tung Blvd., Sangkat Boeung Keng Kang 3, Khan Chamkarmon, Phnom Penh
Phone Number: +855 81 811 911
Email: info@chipmongbank.com



CIMB Bank PLC was established in Cambodia on 19 November 2010 with the opening of a commercial banking branch in the heart of Phnom Penh. Today, the Bank operates 14 branches (including headquarter) across five major cities.

We currently serve more than 35,000 individual and corporate customers. In response to growing demand from our customers across Cambodia, the Bank offers a wide range of banking products and services including consumer, commercial and corporate & transaction banking.

As of December 2020, the Bank employed over 410 employees with diverse experience and expertise in the banking and financial industry. CIMB Bank PLC is committed to building a strong and sustainable financial future for our customers. We pride ourselves on being not only a financial services provider, but also a true business partner to assist customers in making the right financial and investment decisions. CIMB Bank PLC is a Cambodian subsidiary of CIMB Group.

Bun Yin

Chief Executive Officer and Vice Chairman of ABC

CIMB Bank's Products and Services:

Individual:

- Savings Account
- Junior Saver Account
- Fixed Deposit
- Current Account Preferred
- Mortgage with sub products such as Home Loan, Home Equity and Home Investment Home
- Auto Loan
- Personal Loan
- ATM, CDM, CDT
- ATM Regional Link
- VISA Platinum Preferred Credit Card

Business:

- Term Loan
- Overdraft
- Revolving Credit
- Bank Guarantee
- Letter of Credit
- Trade Finance
- Current Account
- Fixed Deposit
- Foreign Currency Account
- Escrow Account
- Foreign Exchange
- Internet Banking
- Telegraphic Transfer
- Cash Management such as Bulk Cash Collection, Bulk Payment and Payroll

Ly Sophea

Head, Legal and Company Secretarial

CIMB Group is present in all 10 ASEAN nations (Cambodia, Malaysia, Indonesia, Singapore, Thailand, Brunei, Vietnam, Myanmar, Laos and Philippines). Beyond ASEAN, the Group has market presence in China, Hong Kong, India, Sri Lanka, the US and UK.

Douk Maly Motta

Personal Assistant to CEO

CIMB Bank PLC has recently awarded as the "Best Company to Work for in Asia 2020" by HR Asia.

Address HeadQuarter: No 20A/B, Preah Norodom Boulevard Corner of Street 118, Phnom Penh
 Phone Number: +85523 988 388
 Fax: +85523 988 099
 Email: customercare@cimb.com.kh



Mr. Lee Yong Man
Chief Executive Officer

DGB Bank Plc. was incorporated in Cambodia and registered with the Ministry of Commerce as a public limited company under the registration number Co. 6364/09E, dated 22nd December 2009. On 28th December 2017, the Bank obtained an approval from National Bank of Cambodia (NBC) to change the bank shareholder to Daegu Bank, Korea and on 30th September 2020, to upgrade its operating name to DGB Bank Plc. It operates in Phnom Penh with nine branches and about 600 staff members work. Currently, with the registered capital US dollars 75 million and assets around US dollars 300 million. The customer base is about 7,000 borrowers in 2020.

PRODUCTS & SERVICES

- Deposit Products
 - Saving, Current, Fixed Deposit Account
 - Installment Account
- Loan Products
 - General Loan
 - Housing Loan
 - Car Loan
- Digital Banking
 - DGB Mobile Application
 - DGB Internet Banking
- Local/Overseas Remittances
- Foreign Exchange



Mr. Lee Byung Hwi
Deputy
Chief Executive Officer

DGB Bank Plc. is the unique bank to serve the soft drink and happy money to customers during service. Moreover, after full acquisition by well-known Daegu Bank, its ambitious vision is to be a leading Financial Institution in South East Asia and to be listed on the Phnom Penh stock exchange.



Mr. Pet Ravy
Chief Credit Officer

Address HeadQuarter: N0689B, Kampucheakrom Blvd., Sangkat Tuek L'ak Ti Muoy, Khan Tuol Kouk, Phnom Penh.

Phone Number: +855 23 999 990

Fax: N/A

Email: Info@dgbcamodia.com



Mr. Chien Chih Kuang
SVP & General Manager

At the end of 2019, **First Commercial Bank's** capital was over USD89 billion. In terms of total assets and Tier 1 capital, it ranked among the world's top 300 banks. It currently has approximately 7,000+ employees and 187 domestic branches. Overseas there are 37 global networks, 29 branches (including sub-branches), 3 representative offices, and 1 subsidiary with 7 branches. In major international metropolitan areas and financial centers to provide a full range of service and satisfy the operating need of overseas customers.

Phnom Penh Branch was established on 25 Sep. 1998. It was issued permanent banking license by National Bank of Cambodia on 28 Nov. 2006. In April 2008, it was relocated to the Norodom Boulevard to offer the customers convenient financial services such as deposits, loans, import/export trade service, and remittance. After more than 20 years of deep plowing in local area, we are now have US145 million capital and nine Sub-branches (166 employees in total) that strengthen our service network in Cambodia.

Capabilities/Product/Services & Specialties:

- Deposits
- Provide short and long-term loans
- Issue letters of credit
- Import and export
- Witness in buying and selling property
- FAST System
- Money exchange
- Outward and inward remittances
- Bank guarantee
- Syndicate loan
- E-banking Service
- Internet Banking



Mr. Shih Yu Tsung
SAVP & Manager

First Commercial Bank Phnom Penh Branch is providing excellent and efficient services, good communication, and honesty to every client and person.



Mr. Liu Kuo Cheng
SAVP & Manager

Address Headquarter: No.66 Norodom Blvd, Sangkat Chey Chumneas, Khan Daun Penh, Phnom Penh, Cambodia

Tel : (023) 210 026-28/223 480-2

Fax : (023)210 029

E-mail : i918a@firstbank.com.tw

Swift : FCBKHHPP



Mr. DITH Sochal
 Chief Executive Officer
 & Board Member
 Member of Executive
 Council, ABC
 Chairman of
 Sustainable Finance
 Committee, ABC

Foreign Trade Bank of Cambodia (FTB) has been established since 1979 as a department under the National Bank of Cambodia. In 2005, FTB got privatised and changed from a state-owned to a commercial bank operating as a joint venture between the state (Ministry of Economy and Finance) and private enterprises. FTB has almost 500 employees and total assets of around \$1.5 Billion with 15 branches operating in Phnom Penh and 5 key provinces including Sihanouk Ville, Siem Reap, Battambang, Kompong Cham and Kandal.

As the first commercial bank in Cambodia, a truly local bank trusted since 1979, FTB has been a key member of the Association of Banks in Cambodia (ABC) from the beginning and is currently serving as a member of the ABC's Council, as a Chair of the Sustainable Finance Committee and as a member of some other committees including Private Sector Working Group (PSWG), Financial Inclusion Committee, Risk Management Committee, Education Committee, Payment Committee, and Annual Event Committee.



Mrs. NUON Borany
 Chief Operation Officer

FTB has offered wide ranges of products and services:

- Internet Banking
- Mobile Banking
- Currency Swap
- Foreign Exchange
- Bank Guarantee
- Trade Finance
- Letter of Credit
- Loan and Deposit
- Domestic and International Funds Transfers
- Debit and Prepaid Visa Card
- Custom and Tax Payment Service
- Safe Deposit Box
- QR Scan to pay
- Bill payment service
- ATM and POS Service
- VIP Banking Service
- Payroll Service



Mr. MEAN Channarith
 Chief Business Officer
 Member of
 Risk Committee, ABC



Mr. OK Seiha
 Chief Finance Officer
 Member of
 Private Sector Working
 Group (PSWG-E), ABC

Address HeadQuarter: Building no. 33 C-D, Street 169, Sangkat Veal Vong, Khan 7 Makara, Phnom Penh, Cambodia.

Phone Number: +855 23 862 111

Email: info@ftbbank.com



Hout Ieng Tong
President and CEO

Hattha Bank Plc. is a leading bank in Cambodia, licensed by National Bank of Cambodia. Having been operating for more than 25 years with MDI status in the market, with its rapidly success, Hattha Bank has transformed its status from MDI to commercial bank in 2020, and continue providing diversified financial services to individual and SME businesses; and jump into retail consumer financial market and corporate customer in urbanities through its 177 branches nationwide. As December 2020, HKL deposit balance was more than at USD 792 million with more than 272,000 depositors, while credit portfolio accounted for more than USD 1,322 million with more than 183,000 borrowers.

Hattha Bank is a subsidiary of Bank of Ayudhya (Krungsri), the fifth largest commercial bank in Thailand, and a member of MUFG Bank, the Japan's largest banking group, and one of the largest and most diversified financial groups in the world.

Hattha's Products and Services:

- Credits
- Deposit
- Mobile Banking
- ATM Service
- Bill Payment
- Money Transfer
- Payroll
- Other financial service



Mech Sokmetrey
EVP & Chief of
Business Officer



Keo Kimhuth
VP & Head of
Marketing and Research

Head Quarter: Building 606, Street 271, Sangkat Boeng Tumpun 1, Khan Meanchey, Phnom Penh
Phone Number: (+855) 23 999 266
Email: info@hatthabank.com



Mr. Joseph Farrugia
Managing Director
and CEO

Hong Leong Bank (Cambodia) PLC (“HLBCAM”) is a wholly-owned subsidiary of Hong Leong Bank Berhad (“HLB”) – a public listed company on Bursa Malaysia and a member of the Hong Leong Group (“the Group”), headquartered in Kuala Lumpur, Malaysia. HLBCAM received its operating license from the National Bank of Cambodia (“NBC”) on 28 June 2013 and launched its first banking operations in Phnom Penh on 23 August 2013, allowing it to serve businesses and consumers in Cambodia.

Building on strong entrepreneurial roots and its firm foundation of values, the Bank reaches out to its customers in Cambodia through its inaugural head office branch and Priority Banking lounge, strategically located in the heart of Phnom Penh. Today, the Bank operates 7 branches, 12 Automated Teller Machines (“ATM”) and 3 Cash Deposit Machines (“CDM”) locally as well as electronic channels which include self-service terminals, the Hong Leong Call Centre, Hong Leong Online Banking and, Mobile Banking.



Mr. Chim Guanghui
Head of Personal
Financial Services

HLBCAM has, over the years, stepped up its efforts and will continue to focus on digitalisation through continuous optimisation and integration of electronic and digital facilities and processes, to enhance the banking journey of its customers.

HLBCAM’s products and services includes:

- Deposit Products
- Transaction Banking
- Priority Banking Services
- Mortgage Loan
- Auto Loan
- Term Loan
- Overdraft
- Bank Guarantee
- Letter of Credit
- Trade Finance Products and Services
- Current Account Bearing and Non Bearing Interest
- Foreign Currency Products and Services
- Local and International Funds Transfer
- Internet/Mobile Banking



Mr. Matthew John Roland Wells
Head of Operations
and Technology

HLBCAM inherits the strength of its parent company, HLB, a leading financial services provider in Malaysia that has a heritage of more than 100 years. HLBCAM constantly looks for ways to drive rapid and continuous improvements in Cambodia to ensure we remain competitive and relevant in an increasing digital and mobile driven environment. HLBCAM’s primary customer focus are established SME and commercial corporate customers, high net worth individuals, affluent and emerging affluent as well as tech-savvy young professionals.

Head Office and Phnom Penh Main Branch

Address : No. 28, Samdech Pan Avenue (St.214), Sangkat Boeung Raing, Khan Daun Penh, Phnom Penh
Phone Number : +855 23 999 711
Fax : +855 23 998 494
Email : info@hlabkh.hongleong.com



JING JUN
President

Industrial and Commercial Bank of China Limited was established on 1st January 1984. On 08th November 2011, the Branch of Industrial and Commercial Bank of China Limited AKA ICBC Limited Phnom Penh Branch obtained commercial banking license from the National Bank of Cambodia to conduct all range of banking businesses.

On 30th November 2011, ICBC Limited Phnom Penh Branch held the Grand Opening Ceremony and officially commenced its business in Cambodia with aims at the clientele for wholesale banking business and has the mission of promoting the ICBC brand in Cambodia to the image of a global leading bank with the best profitability, performance, and prestige.

ICBC's product & service range:

- Inter-bank Lending/Placement
- Foreign Exchange
- Corporate Loan
- FX Derivative
- Personal Mortgage Loan
- Deposit/withdrawal
- Dual Currency Debit/Credit Card
- Worldwide Funds Transfer
- Acquiring Business
- Union Pay Settlement
- Online-Banking
- Trade Finance



DENG YAN
Executive
Vice-President

ICBC is the largest commercial bank in China as well as one of the largest capitalizations in the world, and the Phnom Penh Branch, we are focusing on wholesale banking business in Cambodia.



ZHAO QIURAN
Executive
Vice-President

Address: Exchange Square Building, No.19-20, Street 106, Phnom Penh
Phone Number: +855 23 955 888
Email: icbckh@kh.icbc.com.cn
Website: www.icbc.com.kh

Note Data in 2020



Toru Myochin

Chief Executive Officer

Commencing our operations in August of 2019 under our new name, **J Trust Royal Bank**, we are formerly known as ANZ Royal Bank – one of the country’s leading international banks, deeply rooted in the Kingdom. Have been serving Cambodians for more than 15 years, we offer a wide range of financial solutions to suit personal, business and corporates’ banking needs with our 14 branches across the country.

J Trust Royal is a joint venture between J Trust Co.,Ltd., a Japanese diversified financial holding company listed on the Tokyo Stock Exchange, and the Royal Group of Companies, one of Cambodia’s largest conglomerates.

J Trust Royal Bank has been a member of ABC since 2005, and is currently represented in numerous ABC working groups, including the Compliance, Sustainable Finance, Education and Financial Inclusion committee.

J Trust Royal Bank’s products and services includes:

- Personal Banking
 - Deposits (transactional and fixed)
 - Loans (mortgages and personal loans)
 - Cards (Visa debit and credit)
 - Internet and mobile banking
 - Remittance
- Business Banking
 - Business Cheque Account
 - SME Loan
 - Payroll Service
 - Remittance
- Corporate & Transaction Banking
 - Overdraft & Term Loan
 - Trade Finance, Letter of Credit, Standby Letter of Credit & Bank Guarantee
 - Local and International Funds Transfer
 - Corporate Internet Banking Platform (Trade Finance and Cash Management)
- Markets
 - FX Value Sameday/Spot (in EUR, GBP, AUD, NZD, JPY, CNY, CHF, CAD, SGD, HKD, THB, KHR)
 - FX Swap (USD/KHR)
 - Corporate KHR Tax Payment Service
 - Foreign Currency Account
 - FI Lending



Makoto Kurokawa

Deputy Chief Executive Officer



Saly LOR

Chief Operating Officer

J Trust Royal Bank is the first bank in Cambodia to introduce the new Vertical Debit and Credit card design.

Address HeadQuarter: #20 FE-Eo, Kramoun Sar & Corner of Street 67, Sangkat Phsar Thmey I, Khan Daun Penh, Phnom Penh, Cambodia P.O. Box 624
 Phone Number: +855 (0) 23 999 000
 Email: CambodiaCallCentre@jtrustroyal.com



JANG YONG JAE

Chief Executive Officer

KOOKMIN BANK CAMBODIA PLC had been established since May 2009 in the form of subsidiary of KB Kookmin Bank Korea. KB Kookmin Bank is the leading banking group with the largest retail network in South Korea. It is the main subsidiary of KB Financial Group and it has about 1,047 branches and assets totalling KRW 373 trillion at the end of June, 2019.

Kookmin Bank Cambodia have expanded their own images as well as business operation location by setting up new branches and products to strengthen market segment and reputation. The Products and services have been developed a lot to match up with all customer segments adhere by new advance technology such as Liiv KB Cambodia which is a mobile banking application enable to transfer money, to cash in and out, and to apply for loan, housing loan, SME loan, and workers loan.

KBC's Product & Services:

- Loan
 - SME Loan, Housing Loan, Unsecured Loan
- Deposit
 - Current/Saving/Fixed/Installment
- F/X
 - Import/Export /Overseas remittance
- Digital
 - Internet Banking, Liiv KB Cambodia



**CHANG
KAB KYOUNG**

Chief Operating Officer

Happy Bank where all our KB members and Customers are happy.



JANG YONG JAE

Chief Financial Officer

Address HeadQuarter: No 55, Street 214, Sangkat Boeung Raing, Khan Daun Penh, Phnom Penh.

Phone Number: +855 23 999 300

Fax: N/A

Email: 01039157711@kbfsg.com



Mr. Watcharapong Sompong

Senior Overseas Branch Manager

Krung Thai Bank Plc., Phnom Penh Branch was founded in May 19, 1992 and is now present in 2 branches in Phnom Penh and Siem Reap with Head Office in Thailand.

Products and Services

- Credits
- Deposits
- Trade Finance
- Funds Transfers

Krung Thai Bank Plc., have a stable position because it is a bank that is maintained by the Thai government. It is one of the 5 largest banks in Thailand with good performance



Mr. Suriyong Rukmae

AVP Senior Overseas Branch Officer



Mrs. Ly Bopha

Senior Accountant

Address HeadQuarter: 149, Street 215, Sangkat Phsar Depo 1, Khan Toul Kok, Phnom Penh 120401
Phone Number: +855 (23) 882-959
Fax: +855 (23) 883-719
Email: br.phnompenh@krungthai.com



**Dato' Mohd
Hanif Suadi**

Chief Executive Officer

Maybank currently operate in over 2,400 branches across 18 countries including all 10 ASEAN countries. It is among Cambodia's top banks by assets which was established in Phnom Penh in 1993 and has since grown from a single branch set up to become a locally incorporated bank in 2012. Maybank offers the full range of financial services ranging from corporate, commercial and consumer banking as well as internet and mobile banking. It operates in the main city of Phnom Penh and in most of the major provinces in Cambodia with a network of 21 branches.

Maybank's product & service range:

- Deposits
- Loans
- Remittance & FX
- Debit Card
- Internet Banking & Mobile App
- ATMs
- POS Terminal
- Trade Finance
- Cash Management Solutions



**Qazreen
Chan Abdullah**

Head, Corporate
Affairs &
Communications &
Head,
Human Capital

Interesting Facts about Maybank:

- Maybank has presence in all ten ASEAN countries.
- Maybank Cambodia offers the first-in-market personalized debit card - Maybank Visa Debit Picture Card.
- Maybank Cambodia is an exclusive American Express (AMEX) merchant acquirer in Cambodia.

Address HeadQuarter: No. 43, Preah Norodom Blvd, Sangkat Phsar Thmey 3, Khan Daun Penh, Phnom Penh

Tel: (855) 23 210 123

Fax: (855) 23 210 099

E-mail: contactus.mcp@maybank.com



Trinh Duc Cuong
Executive Director

MB Bank is one of the leading Banks in Viet Nam and has extended the operation to Cambodia and Laos over the past 5 years. MB Bank Plc. Cambodia Branch was established in December of 2011. Up to now MB Bank has over 200 branches and transaction offices with Equity Capital of USD 800 millions Total Asset is USD 10 billion. MB Bank stays at the Top 5 of the Commercial Bank in Vietnam.

MB's product & service range:

- E-Banking
- Cash Management
- Credits
- Trade Finance
- Deposits
- E-Money
- Funds Transfers



**Lam Nguyen
Duy Anh**
Director of Services



Kieu Sarang
Director of
Sub-Branch (Ou Russei)

Address HeadQuarter: 1st Floor, Keystone Building, No. 146, Preah Norodom blvd, Commune Tonle Basak, District Chamkar Mon, Phnom Penh
Phone Number: +855 23 96 8686
Email: mbbank.cam@mbbank.com.vn

Note: Data in 2020



Hsu Chu Hung

Vice President &
General Manager

Mega International Commercial Bank Co., Ltd. Phnom Penh Branch (hereafter referred to as “the Branch”) is an overseas branch of Mega International Commercial Bank Co., Ltd. (hereafter referred to as “the Bank”) in Taiwan. Its Head Office paid-in capital of USD2.85 billion and total asset of USD111.19billion. The Branch was opened on October 3, 2011 to provide services which are comprised of deposit-taking, loans granting, trade finance, remittance, global E-banking, etc. The mission of the Branch is to be a reliable partner for clients, especially companies under development. We will accomplish the goal by providing quality and easy access financial services to our clients. Besides, we will continue to support more Taiwanese businessmen to invest in Cambodia, encourage local merchants to expand their business and pursue district development.

Products & Services

Our main financial instruments including deposit, loan, fund transfer, foreign exchange, trade finance, etc.

1. Deposit

Currently, we have offered current account and saving account in USD and KHR. We also offer term-deposit in USD and CNY for our clients. The period of term deposit ranges from 1 month to 12 months, depends on the needs of clients. Mostly, we are focusing on luring 1 to 3 months short-term deposit, and we plan to increase interest rate of our short term deposit to attract more great investors from Taiwan.

2. Loan

At the present time, we propose two types of loan to our clients, overdraft and term loan. The maturity of overdraft facility is only 1 year and term-loan facility is from 1 year to 15 years, depends on financial plan of our clients. We offer high quality of loan facility to attract customers with high credit quality to do business and/or invest in Cambodia.

3. Foreign exchange

We provide both domestic and international Inward & Outward remittance in multi-currencies, mostly in USD. We can also provide currency exchange between USD, KHR and other currencies. Furthermore, we provide foreign currencies exchange service through support of overseas branches of Mega Bank in other countries. We believe it is our competitive advantage.

4. Global E-Banking

Our Global E-Banking has earned good reputation from our customers. Global E-Banking allows our clients to transfer funds more conveniently and safely; customers could authorize more than two persons to perform different functions, such as doing transactions and verifying them.

5. Import and Export Trade Finance

We present the whole and multiple solutions to support importer and exporter to provide the opportunity to bridge the gap between the payment requirements of the sellers and the funding constraint of the buyers. It is a process to ease the pressure on cash flows in international trade. Our products include Import Finance, Export Finance, L/C Negotiation and discounting, forfeiting and factoring etc.

Srive Sreyleap

Deputy
Division Manager

Rath Socharya

Assistant
Division Manager

Head Office:

Address: No.100, Chi-lin Rd., Taipei City 10424, Taiwan

Tel: 886-2-25633156

Fax: 886-2-25632614

SWIFT Code: ICBCTWTP007

Phnom Penh Office:

Address: No.139, St.274 Independent Monument, BKK I, BKK, Phnom Penh, Cambodia

Phone Number: 855-23-988 101

Fax: 855-23-217 982

SWIFT Code: ICBCKHPP



LAN Jian Ping

Acting CEO

Panda Commercial Bank was incorporated on 12 June 2019 by the Ministry of Commerce and licensed on 06 December 2019 by the National Bank of Cambodia. The Bank commenced operations on 28 February 2020 at its main branch in Boeng Keng Kang area and is in the midst of opening two more branches: one in Phnom Penh at Toulkork area and the other one in Sihanoukville at Mittapheap area.

Panda Commercial Bank became a member of The Association of Banks in Cambodia in early year 2020 and is currently represented in both Risk and Sustainable Finance Committees.

Panda's Products and Services:

- Cash management
- Term deposits
- Funds Transfers
- Credits



SEN Sophea

Head of Compliance

Panda Commercial Bank does not deliver foods and is not to be confused with FoodPanda.



TIA Thomas

Head of Institution

31 Mao Tse Toung Blvd. (245), Sangkat BKK I, Khan BKK, 12302 Phnom Penh, Cambodia

Phone: +855 (0)23 888 801 / 802

Email: inquiry@panda-bank.com

Website: www.panda-bank.com



Mr. Chan Mach
Chief Executive Officer

Phillip Bank Plc was established in Cambodia in 2009 under Hwang DBS and in 2014, Phillip Capital Group bought it over and renamed it as Phillip Bank. We offer a wide range of financial services and products catering to Corporate, SME and Retail customers. The Bank is a member of PhillipCapital Group which is headquartered in Singapore, and established since 1975. The Group offers a full range of quality and innovative services to retail, corporate and institutional customers and currently operates in over 15 countries.

NBC and Ministry of Commerce (MoC) have approved the merger between Phillip Bank Plc and KREDIT Microfinance Institution Plc. With this merger, Phillip Bank Plc has become the one of largest commercial bank in Cambodia in terms of branch network with 89 branches throughout the country. As of Nov 2020, Phillip Bank Plc is managing a total asset of 662.83mil, loan outstanding USD471.76m, and deposit USD461.80mil.



Mr. Ong Teong Hoon
Director
and Shareholder
Representatives

Products/Services & Specialities:

- Mobile Banking
- Credits
- Deposits
- FAST Payment
- Virtual MasterCard (VMC)
- Referral Support Life Assurance Service
- Cash Management
- Trade Finance
- Funds Transfers (local, international)
- Payment via Bakong
- Standing Instruction

Phillip Bank Plc is supporting a local NGO, previously Social Performance Unit of KREDIT, named Koampia Phum Yoeung to provide many different social activities to rural community. Those training include training on financial literacy, parenting, agriculture, and other education-related supports.



Mr. Han Peng Kwang
Deputy CEO

Address HeadQuarter: #27DEFG, Monivong Blvd., Phum 6, Sangkat Srah Chork, Khan Daun Penh, Phnom Penh, Cambodia.

Telephone : (855) 86 930 000/89 989 818 (24/7)

Email : info@phillipbank.com.kh

Website : www.phillipbank.com.kh



Mr. Shin Chang Moo
President of PPCBank
and Treasurer of ABC

PPCBank is a commercial bank incorporated in 2008. In 2016 was acquired by two South Korean financial groups, JB Financial Group and Apro Financial Co.. PPCBank's 2019 net profit was US\$ 16.78 million rose 22.81% compared to 2018. Total deposit was US\$ 710.50 million and total loan US\$ 654.99 million, up 12.75% and 21.04% compared to 2018. In addition, total asset reached US\$ 942.25 million, up 19.62% from US\$ 787.69 million in 2018.

PPCBank aims to become top of mind bank for retail sector and SMEs. To do so PPCBank continues to deliver convenience and efficiency in banking activities through digitalization of banking services such as mobile banking app, corporate internet banking solution, smartBiz, mobile teller, and intelligent call center. The bank provides 24/7 customer support via various channels of communication – above mentioned call center, live chats of the website, social media platforms and digital products. PPCBank serves the nation through 23 branches and a network of over 60 ATMs.

Products/Services & Specialities:

- Deposit
- Card Business
- Trade Finance
- Escrow Agreement
- Referral Support Life Assurance Service.
- Loan
- E-banking
- Fund Transfer
- Cash Management



Mr. Nhak Kimsroy
Senior Vice President,
PPCBank

PPCBank is the first bank that has the own core banking system with is modularity, highest level of monitoring & stability, and operated by PPCBank resources.



Mr. Heng Chantha
Senior Director,
PPCBank

Address HeadQuarter: No. 217, Norodom Blvd (street 41), Sangkat Tonle Basak, Khan Chankar Mon, Phnom Penh, Cambodia

Phone Number: +855 23909909

Fax: +855 23999540

Email: service@ppcb.com.kh



Honn Soracha
Chief Executive Officer

Prince Bank Plc (“the Bank”) started its operations in 2015 as a private microfinance institution, and in July 2018 the Bank obtained the commercial banking license granted by the National Bank of Cambodia and has since operated as a full-fledged commercial bank in Cambodia.

With a strong capital base, robust technological capabilities, extensive knowledge of the local market, we are determined to rise the ranks to be the “Best Digital Bank in Cambodia” with a clear vision to become the financial institution of choice for our target customers.

The Bank strives to contribute to the development and growth of SMEs and individual professionals, and we keep expanding our channels and continuously enhancing our banking products and services for the benefits of our customers.

Products/Services & Specialities:

- Prince Bank App
- Term Deposits
- Priority Banking
- PrincePay
- Payroll Service
- Current and Savings Accounts
- Loans
- Credit/Debit Cards
- Funds Transfers (local & international)
- Trade Finance



Keo Rosnisay
Head of Legal and
Corporate Secretary



Leng Senglan
Head, Risk Management

Address HeadQuarter: 175ABCD, Mao Tse Toung Blvd., Sangkat Toul Svay Prey Ti Mouy, Khan Chamkarmorn, Phnom Penh, Cambodia
Phone Number: 1800-20-8888
Email: info@princebank.com.kh



Wong Kee Poh
Chief Executive Officer
Executive Director

Established on 9 July 2008, was registered with the Ministry of Commerce with the registration number of 00001812 and was granted a banking license by the National Bank of Cambodia (“NBC” or “the Central Bank”) on 3 October 2008.

On 31 January 2020, the Bank changed its name to RHB Bank (Cambodia) Plc. The Bank is a wholly owned subsidiary of RHB Bank Berhad, a public limited liability company incorporated in Malaysia, and the ultimate holding company is RHB Banking Group pursuant to the Group Corporate Structure effective from 13 June 2016.

The Bank is a commercial bank and operates under the Cambodian Law on Commercial Enterprises and the regulations of the National Bank of Cambodia (“the Central Bank”).

The registered office of the Bank is currently located at Building of 1st, M, 2nd and 9th Floor,
Street 110 Corner Street 93, Phum 3, Sangkat Srah Chak, Khan Doun Penh, Phnom Penh, Cambodia.



Leong Moon Fei
Head of Retail Banking

Products and Services offered included the following:

- Deposits
 - Current Account
 - Saving Account
 - Fixed Deposits
 - Escrow Account
 - Premier Current Account
- Remittance
 - Telegraphic Money Transfer
 - Banker's Cheque
 - Money Exchange
 - Western Union
- Loan
 - Home Loan
 - Property Loan
 - Working Capital
 - Trade Financing
 - Corporate & Equity
- E-Banking
 - Internet Banking
 - Mobile Banking
- Other Services
 - ATM
 - Safe Deposit Box
 - Premier Banking Services



YONG CHING SAN
Head of
Credit Management

We are the fourth largest, fully-integrated financial services group in Malaysia. We are ready to partner you in your quest to grow your wealth and financial independence.

Address Corporate Head Office :

Level 1st, M, 2nd and 9th Floor, Street 110 Corner Street 93, Phum 3, Sangkat Srah Chak, Khan Doun Penh, Phnom Penh, Cambodia.

Phone Number: 1800-20-8118 / +855 23 992 833

Fax: +855 23 991 822

Email: kh.customerservice@rhbgroup.com

Website: www.rhbgroup.com.kh



Rui Li (Cambodia) Bank Plc. [RLB] is a commercial bank registered and incorporated in the Kingdom of Cambodia. Rui Li (Cambodia) Bank Plc. was incorporated on January 9, 2019 under the Cambodian law and licensed under the regulation of the National Bank of Cambodia [NBC].

YANG JIE

Chief Executive Officer

Rui Li (Cambodia) Bank Plc. was granted license from the National Bank of Cambodia on October 20, 2019 and commenced operation on November 7, 2019.

The Bank principally provides all aspects of banking business and the provision of related financial products and services in the Kingdom of Cambodia.

Products and Services:

- Digital Banking: E-Banking, Mobile App, ATM
- Loan and Credit Facilities: Business loan, Overdraft facility, Housing loan, personal loan
- Deposits: Saving Account, Current Account, Term Deposit
- Remittance: Funds Transfers, Trade Finance,
- Services: Domestic and international fund transfer, foreign exchange

SONG HONGBO

Deputy CEO

JIANG LEI

Deputy CEO

Registered Head Office and Main Branch address is located at Building No. 296, Russian Federation Blvd, Sangkat Kakap 1, Khan Porsenchey, Phnom Penh, Kingdom of Cambodia.

Telephone: +855 23929888

Email: customerservice@ruilibank.com



**NGUYEN
NHI THANH**
Vice Chairman

Sacombank is a wholly owned subsidiary of Sacombank - one of the leading commercial banks in Vietnam and continuously growing in Cambodia and Laos with more than 17,441 employees and nearly 568 branches in the region.

On 23 June 2009, Sacombank became the first Vietnamese bank opened its Branch in Cambodia. In pioneering the entry into the Cambodian banking sector, Sacombank makes a significant contribution in cross-border trade expansion between Cambodia and Vietnam. After 02 years operating in Cambodia, on 01 October 2011, Sacombank has transformed its Phnom Penh Branch into 100% foreign-owned bank under the official name of "Sacombank (Cambodia) Plc". After the transformation, the bank continuously reform its operation, cooperate with international strategic partners, develops new products and services to meet the characteristics of local financial market and become a more competitive banking service provider in Cambodia.



CHHUON CHHEN
Member of BoDs

Sacombank's product & service range:

- E-Banking
- Credits
- Deposits
- Funds Transfers
- Cash Management
- Trade Finance
- Bank guarantee
- L/C

Interesting Facts about Sacombank:

Sacombank (Cambodia) Plc., provides a broad range of Banking products and services to private individuals, self-employed customers as well as small medium sized enterprises.



YANG CHANTHY
Head of Admin & HR

Address HeadQuarter: # 60, Preah Norodom Blvd, Sangkat Chey Chumneas, Khan Daun Penh, Phnom Penh, Kingdom of Cambodia.

Phone Number: +855 23 223 422

Fax: +855 23 223 433

Note: Data in 2020



Mr. Nakagawa Takahiro
Deputy
Chief Executive Officer

Sathapana Bank is one of the leading commercial banks in Cambodia with total assets of over US\$2 billion and more than 4,000 employees. We are one among the largest branch network nationwide with 173 branches and more than 230 ATMs with cash recycling capability. We provide full banking services such as loans, deposits, iBanking, Mobile Banking, debit & credit cards, domestic and foreign remittances, Western Union, trade finance, and other services. We are also offering tax collection services, public services payment with the Ministry of Public Works and Transportation, Ministry of Labor and Vocational Training, and various cooperation with mobile payment providers such as WING, Pi Pay, True Money, Ly Hour Veluy, eMoney, and Bakong to give further convenience to our customers.

Sathapana Bank's Products and Services offered included the following:

- **Deposits**
 - Saving Account
 - Corporate Saving Account
 - Current Account
 - Current Plus Account
 - Term Deposit (TD)
 - Sathapana Premier
 - Smart Savings Account
 - Pension Funds Account
 - Foreign Currency Account (FCA)
- **Sathapana Card**
 - ATM Card
 - Credit Classic Card
 - Credit Gold Card
 - Credit Platinum Card
 - Debit Classic Card
 - Virtual Debit Card
 - Debit Platinum Card
- **Cash Management**
 - Bill Payment
 - Bulk Payment
 - Cash Collection
 - Foreign Exchange
- **Commercial Loan**
 - Business Term Loan
 - Overdraft (OD)
 - Short Term Revolving Credit
 - Trade Finance
- **Retail Loan**
 - Term Loan
 - Agriculture Loan
 - Home Loan
 - Auto Loan
- **Fund Transfer**
 - Domestic Transfer
 - International Transfer
 - Western Union Money Transfer
 - Bakong Wallet Top Up
 - Alliance Partner Transfer
- **Channel**
 - Express Banking/ATMs
 - POS/QR payment
 - Sathapana Mobile
 - Internet Banking
 - Nationwide Branch Network
 - 24/7 Call Center



Mr. Svoeuy Ponnakrath
Chief Financial Officer



Ms. Un Sotheavy
Company Secretary

In 2021, Sathapana Bank has moved to the new head office and ready to provide excellent professional banking services to all customers from 8:00 am to 8:00 pm every day with modern digital equipment and civil banking experience. Also, Sathapana Bank is one of the bank in Cambodia which has an ultimate parent company by a Japanese company, MARUHAN Corporation of Japan.

Address: Sathapana Tower, No. 63, Preah Norodom Blvd., Sangkat Phsar Thmei 3, Khan Daun Penh, Phnom Penh, Cambodia
Phone Number: +855 23/81 999 010
Email: customer-care@sathapana.com.kh



Uth Soeurng
Chief Executive Officer

SBI LY HOUR Bank Plc has received license from the National Bank of Cambodia on 23rd March 2020 and is now present in all 25 provinces nationwide. **SBI LY HOUR Bank Plc.** is a joint venture between well-known tycoon in Cambodia, Neak Oknha Ly Hour, and SBI Holdings, Inc, headquartered in Tokyo, Japan is currently having more than 260 companies over 20 countries and regions in the globe.

SBI LY HOUR Bank's Product & Services:

- Credits
- Deposits
- Funds Transfers local & international
- Mobile Banking



Mao Polo
Deputy
Chief Executive Officer



Aing Bunseng
Chief Of Staff

Address HeadQuarter: building 219, corner street 128 & 169, Sangkat Mittapheap, Khan Prampir Makara, Phnom Penh

Phone Number: +855 23 980 888

Email: info@sbilhbank.com.kh

www.sbilhbank.com.kh



Lee Taekyung

Current President & CEO
Member of Board
of Director

Shinhan Bank (Cambodia) Plc “SBC” was established in Phnom Penh, Kingdom of Cambodia (Subsidiary of Shinhan Bank, Korea) in 2007 under the registration No. 00006043 issued by Ministry of Commerce and banking license No.017 from National Bank of Cambodia “NBC” officially commenced its operations on 15th October 2007.

On 20th August 2018, the Bank got an approval on Memorandum and Article of Association for change the bank name from “Shinhan Khmer Bank Plc” to “Shinhan Bank (Cambodia) Plc.” And change of the Bank register Address to Vanda Tower, No. 79, Kampuchea Krom Blved, Sangkat Monourom, Khan Prampir Meakkakra, Phnom Penh, Cambodia.

Since its establishment in 2007, Shinhan Bank (Cambodia) Plc has grown to 11 branches.

Products and Services

- E-Banking
- Credits
- Deposits
- Trade Finance
- Funds Transfers



Mr. Kim Choon Ho

Current Vice President
Member of Board
of Director

Shinhan Bank (Cambodia) Plc will be the "Future of Finance," becoming the standard in the digital age through 24-hour connectivity with the lives of our customers and providing differentiated solutions beyond finance. We are going forward as the dominant leader in the market as we shape the future of business. Shinhan Bank (Cambodia) Plc has been pioneering the future of finance in Cambodia as the “First Mover” leading the market, rather than being one of “Fast Followers” that struggle to catch up with new products and technologies.



Mr. Lee Sanghoon

Director
Member of Board
of Director

Address HeadQuarter: Vanda Tower, No. 79, Kampuchea Krom Blved, Sangkat Monourom, Khan Prampir Meakkakra, Phnom Penh, Cambodia.

Phone Number: +(855) 23 971 100

Email: shbc@shinhan.com

Website: <http://www.shinhan.com.kh/>



Mr. Dexter Tan Beng Kong

Chief Executive Officer

The **SME Bank of Cambodia Plc**, initiated by Prime Minister Hun Sen, was launched in 2020, coming at a crucial time to enhance lending to the Kingdom's small and medium-size enterprise (SME) sector, which often lacks adequate access to finance.

The key objectives of the SME Bank, which was incorporated in February, are to provide accessible, affordable financing and market access, as well as develop entrepreneurial skills and supply technical support.

As a state-owned commercial bank, the SME Bank of Cambodia has a social mandate to align itself with the Royal Government Cambodia.

Its objective is to provide financing and commercial banking services in an effective and sustainable manner to support local SMEs in increasing economic diversification and expanding export volume.

The SME Bank, with guidance from Ministry of Economy and Finance, collaborated with 33 participating financial institutions to roll out the SCFS prior to the launch of full operations in November.

The SME Bank provides a wide range of SME loan products and services. Our new Cambodia SME Scheme (CSS) loan product was introduced in November.

The bank will in the coming months also be extending various loan schemes, such as the Cambodia Women Entrepreneurs Scheme (CWES) and the Cambodia Digital and Automation Scheme (CDAS).

In addition to such products and services offered to SMEs, the SME Bank provides other banking services, such as:

- Savings accounts,
- Junior saver accounts,
- Retirement accounts,
- Current accounts, and
- Term deposit accounts



Mrs. Tan Linna

Deputy
Chief Executive Officer
and Chief
Financial Officer



Mr. Kim Sophea

Deputy
Chief Operating Officer

Address HeadQuarter: 30, St. Pasteur (51) corner St. Prey Nokor (126), Sangkat Phsar Thmei Ti Muoy, Khan Doun Penh, Phnom Penh, Kingdom of Cambodia

Phone Number: +855 96 811 11 18

Email: info@smebankcambodia.com.kh



Taiwan Cooperative Bank, Phnom Penh Branch (the Branch) is a branch of Taiwan Cooperative Bank, Ltd. incorporated in Taiwan. The Branch is registered in Cambodia with the Ministry of Commerce under the registration number Co. 0061Br/2012, dated 15 November 2012. On 6 March 2013, the Branch obtained a banking license from the National Bank of Cambodia (“the Central Bank”) to carry out banking operations and officially commenced its commercial operations on 28 March 2013.

Ms. Huang Ming Chu

SVP & General Manager

Taiwan Cooperative Bank’s Products and Services includes:

- E-Banking
- Credits
- Deposits
- Funds Transfers
- Cash Management
- Trade Finance
- Financial Lease
- Referral Support Life Assurance Service



Ms. Than Chanlinna

AVP & HR Manager



Mr. Hot Youee

Chief Of Compliance

Address : #171, Norodom Blvd (Corners Street 322) Sangkat Boeng Keng Kang I,
Khan Cham Kamorn, Phnom Penh, Cambodia.

Tel : + 855 23 430 800

Fax : + 855 23 883 991/23 883 992

Website : www.tcb-bank.com.tw

Swift Code : TACBKHPP



Ms. Hun Phalin
Senior Manager

Union Commercial Bank PLC was founded on 31 March 1994, and is currently 100%-owned by E.SUN Commercial Bank in Taiwan, R.O.C. As the subsidiary of E.SUN Bank, UCB insists on E.SUN's core values and vision, providing an extraordinary service experience and contributing to Cambodia society. In the future, UCB will keep enhancing financial products, services and innovation and accelerating education and cooperation between multicultural elites for becoming a most distinctive foreign bank in Cambodia.

Products and Services includes:

- E-Banking
- Credits Card
- Deposits
- Funds Transfers
- Housing
- Trade Finance
- Business Loan



Ms. Chhim Rachna
Senior Manager



Mr. Lun Rachana
Manager

Address HeadQuarter: ESUN Tower | No.441| Preah Monivong Blvd.,| Sangkat Boeng Proluet|
Khan Prampir Meakkakra | Phnom Penh.
Phone Number: +855 (0)23 911 313
Fax: +855 (0)23 998 713
Email: info@email.ucb.com.kh



Chan Kok Choy

Chief Executive Officer

Vattanac Bank is a Cambodian owned bank offering retail and commercial banking services. Its head office is located at Level 2, Vattanac Capital, a landmark building in Phnom Penh. The Bank received its license from the National Bank of Cambodia on 7 June 2002 and commenced operations on 8 November 2002.

Our corporate mission is to conduct business operations with honesty, integrity, efficiency, accountability, and responsibility. Vattanac Bank ensures sustainable, safe, and healthy growth, and aims to be regarded as a strong and secure financial institution.

At present, the Bank has 22 branches, with 12 located in the capital and 10 in the Provinces: Siem Reap, Battambang, Pursat, Takeo, Kampong Speu, Kampong Cham and Krong Suong, Tboung Khmum, Kampong Thom, Poipet ,and Pailin . More branches are scheduled to open in 2021 at strategic locations in the capital and in other key provinces of Cambodia.



Kang Sopheak

Chief Financial Officer

Vattanac Bank is now recognized for its excellent customer service and strong corporate governance. Over the years it has received several local and international awards.

Vattanac Bank's Products and Services includes:

- | | |
|---|---|
| <p>1. Deposits</p> <ul style="list-style-type: none"> • Saving Account • Current Account • Maxi Current Account • Fixed Deposit • Young Savers Accounts • Senior Citizen Saving Account • Senior Citizen Fixed Deposits. | <p>2. Loans and Advances</p> <ul style="list-style-type: none"> • Fixed Loan • Overdraft Facility • SME Loan • Micro Loan • Import & Export Trade Financing |
| <p>3. Debit and Credit Cards</p> <ul style="list-style-type: none"> • Fixed Loan • Overdraft Facility • SME Loan • Micro Loan • Import & Export Trade Financing | <p>4. Digital Banking</p> <ul style="list-style-type: none"> • VISA • Mastercard |
| <p>5. Bills Payment Service</p> <ul style="list-style-type: none"> • Mobile Banking • Internet Banking (iBank/ iBank+) | <p>6. ATM & POS Machines</p> <ul style="list-style-type: none"> • At the counter • Mobile Banking • Internet Banking |
| <p>7. Vattanac Merchant Wallet</p> <ul style="list-style-type: none"> • VISA • Mastercard • UPI | <p>8. Trade Finance and Trade Services</p> <ul style="list-style-type: none"> • Letter of Credit • Shipping Guarantee • Bank Guarantee • Documentary & Clean Collection |
| <p>9. Remittances</p> <ul style="list-style-type: none"> • SWIFT | <p>10. Premier Banking</p> <ul style="list-style-type: none"> • Premier Lounges • Preferential rates and lifestyle benefits |
| <p>11. Tax Payment Service and E- Pay Tax</p> | <p>12. Bakong</p> |



Ros Dara

Chief Business Officer

Address : Head Office, Level 2, Vattanac Capital, No.66, Preah Monivong Blvd, Phnom Penh, Kingdom of Cambodia

Phone Number : +855 23 963 999

Fax : +855 23 963 998

Email : service@vattanacbank.com

Vietnam Bank for Agriculture and Rural Development (Agribank) is the only 100% state-owned commercial bank in Vietnam. Throughout its development, Agribank has always been the largest bank in Vietnam in terms of total assets, operating network and customer base. The bank's market share includes 16% of the total funding sources and outstanding loans that make up Vietnam's banking system as a whole.

Agribank Cambodia Branch is an offshore investment project of Agribank Vietnam under Investment Certificate No: 326/ BKH-DTRNN, issued on March 10, 2010; Decision No.163 / QD-HDQT-TCCB dated February 23, 2010 of the Board of Directors of Vietnam Bank for Agriculture and Rural Development, about Opening the Branch of Vietnam Bank for Agriculture and Rural Development in Cambodia; First business registration certificate number: 29 issued by Cambodia National Bank on June 23, 2010, head office at 364, Monivong Street, Phnom Penh Capital, project implementation duration: 50 years; Business registration certificate number: MOC-43723495 issued by Cambodian Ministry of Commerce on March 23, 2010.

In 2012, Agribank Cambodia Bank became a member of The Association of Banks in Cambodia and is currently represented in the Compliance as well as Risk Committee.

Agribank's product & service range:

- Credit granting: Loans, guarantees, and related services
- Account service
- Fund mobilization service
- International Payment: LC, TT...
- Payment service: Domestic payments, international payments
- E-Banking and Card service
- Other products and services according to business registration certificate requirements...

In recent years, Agribank Cambodia Branch has supported and advised Cambodian Enterprises and individuals to develop effective business activities; quick and convenient payment connection for Cambodian Enterprises and individuals; Connecting payment transfer from Cambodia to other countries and opposite. In particular, in Vietnam, Agribank has more than 2,000 transaction points to facilities, communes, wards and provinces of Vietnam.

Address Head Quarter: #364 Preah Monivong Blvd, Boeung keng kang I, khan Chamkarmon, Phnom Penh, Cambodia

Phone Number: (00855) 23 223 750

Fax: (00855) 23 223 770

Email: dungagribankcpc@yahoo.com

Note: Data in 2020



3.2 Specialized Banks

Specialized Banks as define in Chapter 1 of the Law on Banking and Finance Institution 1999, legal entities licensed to carry out banking operations as their regular business and in accordance with Article 14 of that law, Specialized Bank must obtain a license from the National Bank of Cambodia (NBC) before starting business.

Before obtaining a license, an applicant must show a minimum registered capital at least equal to a sum fixed by the relevant Prakas issued by the NBC.

Specialized bank locally incorporated shall have a minimum registered capital of at least KHR 60,000,000,000 (sixty billion riel).



Mr. Taketo Ando
Managing Director

The company was incorporated as a private company limited in Cambodia on 5th October 2011 under Registration No. Co. 2380 E/2011, issued by the Ministry of Commerce. On 7th October 2011, the Company obtained its license as a micro-finance institution from National Bank of Cambodia. As a microfinance institution, the company was the first to offer unsecured instalment service such as home appliances, motorbike, mobile phone, personal loan, agriculture machinery. On 26th October 2015, the Company obtained a specialized bank's license from the National Bank of Cambodia. Since then the Company has transformed into a specialized bank and started issuing Credit Card, AEON Wallet, AEON Card Mobile (m-Visa) as our business expansion. In 2019, AEON Thana Sinsap (Thailand) Pcl., a listed company in Thailand, owns 50% shares of the company while another 50% is owned by AFS Corporation Co., Ltd., a listed company in Japan.

AEON SB's Products and Services:

- Installment Products including:
 - Car Loan
 - Agriculture Loan
 - Motor Loan
 - General Hire and Purchase
- Personal Loan
- Credit Card and AEON Card Mobile (Scan to Pay)
- Smartphone Application (AEON Wallet)



Mr. Keiichi Nambu
Executive Director

Our aim is to offer customers' convenient financial services as well as benefits including special privileges at AEON Group shopping mall. The products is "SIMPLE, FAST and CONVINIENT". The customers can use instalment service through our cooperated dealers around the cities and provinces in Cambodia.



Ms. Moeuk Chanthoeung
Vice President
Accounting & Finance
and
Member of PSWG-E
committee of ABC

Address HeadQuarter: 6th floor (S603) of Diamond Twin Tower, Street Sopheak Monkul, Corner of Koh Pich, Sangkat Tonle Basak, Khan Chamkar Mon, Phnom Penh
Phone Number: 023 988 555
Email: info@aeon.com.kh
Website: www.aeon.com.kh



Oknha, Kok An
Chairman

Anco Specialized Bank started operation on July 01, 2006 under the management of Oknha, Kok An, Chairman. The main purpose of the bank is to provide loans to company or individuals with small to medium business through lending loan in reasonable interest rate in order to develop national economic Kingdom of Cambodia like other develops countries. In part the bank's purpose is to support the Royal Government of Cambodia policy of poverty reduction.

ASB's product & service range:

- Business Loans
- Personal Loans
- Car Loans
- Housing Loans
- Group Insurance Loans

Anco Specialized Bank is to provide loans to customers almost all the parts including industrial sector, Servicing, tourism, both small business and medium in US Dollar. Credit size is provided from US\$1,000-20% of capital in reasonable interest rate. For loan lending period is based on the customer proposal which can be 3 months or up to 48 months by paying accumulate every each month and the bank will do an investigation on customer ability for loan lending.

Address Head Office: # 20, St 217, Songkat Veal Vong, Khan 7 Makara, Phnom Penh.

Phone Number: +855 92 397 222, +855 68 375 888, +855 96 6666 787

Email: asb@ancogroups.com

Note: Data in 2020



PEN Makara
General Manager
and
Board Member

Angkor Capital Specialized Bank (ACSB), PLC was incorporated in the Kingdom of Cambodia in February, 2008 under the name and style Angkor Capital Bank. The National Bank of Cambodia granted its banking license on October 23, 2008 and the bank officially opened on November 26, 2008 and it has been converted to be a specialized bank on December 28, 2010.

ACSB has been the first local bank owned by American shareholders and looked forward to bringing a new banking experience to Cambodia. ACSB offers different types of loan products. The Bank is currently headed by Mr. Pen Makara, supported by 19 carefully selected and experienced staff and 2 expat staff. In the new era of industry 4.0, ACSB is seeing themselves to modernize the way we do banking and we are on the path to a breakthrough.

ACSB has also been elected as a Board Member of the Association of Banks in Cambodia (ABC) for many mandates, and also is the Chairman of FinTech Working Group and a member of Sustainable Finance Committee, Risk Committee, Compliance Committee and Payment Committee, National QR Working Group, and ASEAN QR Working Group.



SIN Vuthy
Deputy
General Manager

- Banks are normally slow, but ACSB is different. We could close big loans in a matter of a few days, provided all required documents are ready for our due diligence.

- While we name our products just a very few, our customers are able to design the products that fit their needs and situations with us, ACSB is very flexible.

- ACSB is a specialized bank, but we are able to fund bigger loans than most commercial banks thanks to our partners and parent company, Bridge Capital, LLC, an international investment banking and asset management company.

ACSB's product & service range:

- Wealth management
- Private banking
- Investment banking
- Loans (from USD 300,000 to 15,000,000 and greater)
- Loans for real estate projects
- Loans for expats
- Investment Consultancy and Joint-venture
- Networks of creditors and investors in Thailand, Hong Kong, Macao, Japan, USA and EU



NHEA Keolay
Senior Manager

Address of Headquarter: #202, Preah Norodom Blvd, Sangkat Tonle Bassac, Khan Chamkarmon, Phnom Penh, Cambodia

Phone Number: +855 23 993 168

Email: info@angkorcapitalbank.com

Website: www.angkorcapitalbank.com

Note: Data in 2020



Mr. Kosal Deno
General Manager

Bridge Specialized Bank Plc formerly known as Oxley-WorldBridge Specialized Bank Plc, has been operated since late 2014. For the financial year 2019, we had a net profit of USD569,915, with a total asset of USD15,852,730 and a loan portfolio of USD12,788,475 (net).

The Bank vision are to deliver quality, innovation, flexibility, and affordable financial solution to the community as well as further economic advancement in Cambodia.

A line with current and new Shareholders visions, the Bank committed to create and deliver consistently superior and innovative financial services for customers and especially focusing on small and medium enterprises. And we arm to respond to customer needs and aspirations mindful of prevailing economic trends and practices. In 2015, Bridge Specialized Bank Plc became a member of The Association of Banks in Cambodia and is currently member as well as working group of respected ABC's committees.



Ms. Pen Manita
Operation Manager

Bridge Specialized Bank Plc 'main products are:

- Housing Loan
- Business Loan
- Car Loan
- Personal Loan



Ms. Nget Yachhin
Finance Manager

Address HeadOffice: House No. 46, Preah Norodom Boulevard, Sangkat Chey Chumneas, Khan Duan Penh, Phnom Penh.

Phone Number: +855 23 213111/222 068

Fax: +855 23 222 069

Email: info@owbank.com.kh



Mr. Rath Sarun
Chief Executive Officer

DAUN PENH Specialized Bank Plc. (Previously known as CAMKO) is a public limited company, formed under the Banking and Financial Institutions Law of the Kingdom of Cambodia. Originally, the bank was incorporated in Cambodia on 23 January 2007 under registration number Co-3374/07E.

The Bank obtained a license from the National Bank of Cambodia (“NBC”) to operate as a commercial bank effective from 23 May 2007, and officially commenced operations on 01 June 2007, and then obtained a license from NBC to operate as a specialized bank effective from 01 July 2011.

In late 2018, shareholders of the Bank entered into Share Sale and Purchase Agreement (100% of the shares) with Daun Penh Land Co., Ltd. The transaction got approval from NBC on 05 June 2018 and ratified amended Memorandum Article of Associations (“MoA”) on 22 October 2018.

The Bank has received approval from the National Bank of Cambodia on the request for changing the new name to “Daun Penh Specialized Bank Plc.,” through the license to carry out specialized banking operation No. SB-09 dated April 27th, 2020 and received Certificate of Incorporation as “Daun Penh Specialized Bank Plc.,” from the Ministry of Commerce dated July 16th, 2020 under Business Registration No. 00017370.

The Bank is now under the changes of leadership and restructuring in order to build solid foundation to support the growth and expansion.



Mr. Leang Kimhouth
Chief Operation Officer

DAUN PENH Specialized Bank Plc. focused on serving MSME, salaryman & self-employed person who needs simple financial solutions for their businesses, housing their families and improving their living standard at an affordable price with the best customer experiences.

A. Current Products/Services:

- Business Loan
- Housing Loan
- Home Improvement Loan
- Overdraft
- Auto Loan

B. Products/Services Under Development:

- Consumer Loan
- Financial Lease



Mr. Chhan Ponloeu
Chief Business Officer

The Bank is extending the service serving by leveraging distribution channels and innovative technology solutions, especially via digital banking and Fintech solution. We commit to expand banking operations through alternative channel networks in many allowable business models in order to provide better customers’ experiences and to expand the outreach.

Address Headquarter : N° S2-21 and S2-22, Charles de Gaulle Blvd (Street 217), Sangkat Veal Vong, Khan Prampir Meakkakra, Phnom Penh, Cambodia.

Phone Number: +855 (0)93 87 2000, (0)12 87 200, (0)90 87 2000

E-mail : info@dpbank.com.kh

Website : www.dpbank.com.kh



Li Jun
CFO

Evergrowth (Cambodia) Specialize Bank Plc. was founded in 2018. The bank award incorporation date 12th July 2018 in accordance with article 76 of the Taxation Law date 27th June 2019. EGS Bank received the License from The National Bank of Cambodia on June 2018, and carry out the specialized banking operation with head office at N 0 2596, Star City Building B, Phnom Penh. Percentage of loan from 70% to 80% of collateral. We have around 101 customers account holders.

PRODUCTS & SERVICES:

- Credits
- Cash Management
- Trade Finance



Phan Samphors
Credit Manager



Chan Chakrya
Finance Officer

Address: No. 2596, Star City Building B, Russian Blvd, SangKat Toek Thla, Khan Sen Sok, Phnom Penh
Phone Number: 023 23 88 89, 023 2386 89, 023 23 89 89.
Email: lijun@evergrowthbank.com.kh

First Investment Specialized Bank (FISB) is incorporated in Cambodia under original registration number Co. 7766 KH/2005 dated 6 June 2005 issued by the Ministry of Commerce (MOC) and renewed on 22 August 2013. On 30 May 2016, the Bank obtained the Re-Registration No. 00013282 from the MOC. FISB obtained its specialized banking license from the NBC to operate as a specialized bank for an initial three years term from 9 September 2005 and started its operations on 22 October 2005. FISB license was renewed for an indefinite period on 18 September 2008.

Under the specialized banking license, the bank is only authorized to grant credit for small and medium enterprises operating in the Kingdom of Cambodia.

FISB's product & service range:

FISB is principally engaged in the conduct of specific banking business and provision of related financial services on the loan products.

FISB offer a simple application loan application procedure, professional customer support throughout the application process and the lifetime of the loan, competitive and negotiable interest rate and a wide range flexible repayment options.

Address HeadQuarter: No. 72, Preah Sihanouk Blvd, Phnom Penh, Cambodia

Phone Number: +855 23 222 281/82/83

Fax: +855 23 221 112

Email: service@fisb.com.kh

Note: Data in 2020



Jang Yong Jae
Chief Executive Officer

KB Daehan Specialized Bank is joint venture between KB Kookmin card and Indochina Bank of LVMC Holdings. KB Kookmin Card is subsidiary of KB Financial group. And KB Financial Group is leading financial conglomerate offering a broad range of financial products and services, which is member of Dow Jones sustainability indices of NYSE. Indochina bank has great success experience of Auto Finance in Lao PDR. Thus, KB Daehan Specialized Bank is able to providing fast and flexible service to Cambodian credit market to make better financial society.

Product and Services:

- As a member of KB Financial group which have high credit rating, 'A-' from Fitch Rating and 'A2' from Moody's, bank is able to provide affordable interest rate level to customers.
- General Loan and Auto Finance is main product. For Housing loan product made by risk-based pricing. Especially Auto Finance make a new wave since launching bank. Speedy, Flexible serviced. You can see the KB Daehan Specialized bank logo in many showroom and auto show. Well-trained staffs consulting customer not only car but also auto finance.



Lee Sang-in
Vice-Chief Executive Officer & Chief Financial Officer

KB Daehan Specialized Bank's Vision is to be the specialized bank by success experience from Korea.

KB Daehan Specialized Bank's Mission is to make people feel exciting by providing fast and flexible service such like supercar drive on highway.

Bank wants to provide staffs to be enjoyable work and grow up with their work. There are many events for co-workers such as every quarter, doing award for credit positions, and work shop, thank you event. For supporting dream work place, bank also provide Korean language class, learning class, annual health check-up, etc. Enjoy work, Grow up with bank! Here is KB Daehan Specialized Bank.



Park Jong-deok
CRO

Address of Headquarter: Building No.1 (Oval Office Tower), 21st and 22nd Floor, Street 360, Sangkat Boeng Keng Kang Ti Mouy, Khan Boeng Keng Kang, Phnom Penh, Cambodia

Phone Number: 023-991-555

Email: info@kdsb.com.kh



Okhna Heng Sithy
Chairman

MARITIME Specialized Bank Plc. (MSB) was established in 2018 with paid up capital of Khmer Riels 60,000,000,000 (USD15,000,000). We have registered at the Ministry of Commerce on 5 March 2019 with the Certificate of Incorporation No. 00040930 and obtained a license to carry out specialized banking operations issued by the National Bank of Cambodia (NBC) on 19 March 2019. We have also registered at the General Department of Taxation on 10 June 2019. MSB becomes a member of the Association of Banks in Cambodia on 1 September 2019. After obtaining operating license from NBC, MSB had its inauguration on 1 April 2019 at Hotel Sofitel Phnom Penh Phokeethra and started its banking business operations on 1 June 2019.

Currently, MSB's Head Office is located at No. 237E0, Mao Tse Tung Blvd, Sangkat Tuol Svay Prey Ti Muoy, Khan Boeng Keng Kang, Phnom Penh. We are aiming to support the financial sector in Cambodia and also believe we are able to contribute to the sustainability of the national economy. MSB currently provides credit facilities such as SME Loan, Micro Loan, Business Retails Loan and Home Loan to qualified borrowers. Our vision is to be one of the most trustworthy financial partners in Cambodia.



Mr. Kong Vara
Member
of Board of Director

Products and Services

- SME Loan
- Micro Loan
- Business Retails Loan
- Home Loan



Mr. Prak Sophorn
Acting General Manager

Head Office Address: No. 237E0, Mao Tse Tung Blvd, Sangkat Tuol Svay Prey Ti Muoy, Khan Boeng Keng Kang, Phnom Penh

Phone Number: +855 (23) 222 169

Fax: N/A

Email: info@maritimebank.com.kh

Website: www.maritimebank.com.kh



TEP CEDA
General Manager/
Board Member

PHSME Specialized Bank Ltd. was licensed by the National Bank of Cambodia (NBC) as a Specialized Bank under Prakas B 7-00-05 on 21 March 2001, and started its operations the following month.

Bank's license states that the bank can engage in "Loans to small and medium enterprises, trade, agriculture and small businesses from its capital resources, and offer other cash services related to sector. Through the initiative outlined in its business plan, the action plan put forth by the management team and its well trained staff in the financial institutions, the bank is now positioned itself to play an important role in this sector.



**MOEUN
CHANSOREN**
Chief Cashier/
Board Member

The bank is now in the progress of operation on commercial principles with pure competition to take a leading role in its industry and the bank is looking forward to opening up a branch in other provinces to expand its activities. The respective section in this business plan demonstrates how the bank will be projected during twelve years within its head office and branch.

Product & Services:

Provide the loans to Small and Medium Enterprises (SME).

PHSME Specialized Bank Ltd provided the loans to Small and Medium Enterprise (SME) with low interest rate for businessmen, artisans as well as farmers with fastest services and high confidence.

Address HeadQuarter: #72, Preah Norodom Boulevard, Sangkat Chey Chumneas, Khan Daun Penh, Phnom Penh, Kingdom of Cambodia.
Phone Number: +855 023 219 243/45/46
Email: info@phsmebank.com

Note: Data in 2020



**Mr. Kun Swee
Tiong Andy**
President & Chief
Executive Officer

SCB Bank was founded in 2016 by veteran bankers who have over 20 years of experience in Cambodia banking industry. With our extensive local experience, we understand the challenges and opportunities of business owners and the vitality of the local market and that is why we are in a position to deliver exactly what customers need to transform their financial concerns and goals.

So what sets us apart from the other banking experience? Our skilled team of experienced professionals know well how our customers want to be treated and we provide a high level of personal attention, respect and responsiveness to every individual customer.

SCB's product & service range:

- Credits



**Mr. Kun Swee
Yi Diaz**
Executive
Vice President



Ms. Chin Mao
Vice President

Address: No.294 Mao Tse Toung Blvd, Unit 5 - 6 Regency Complex B, Phnom Penh 12306, Kingdom of Cambodia
Phone Number: +855 23226868
Email: info@scb-bank.com

Note: Data in 2020



Manu Rajan
Chief Executive Officer

Wing (Cambodia) Limited Specialised Bank is Cambodia's leading mobile banking service provider and fintech in Cambodia. Launched in 2009, Wing is committed to providing financial inclusion to the unbanked and under-banked allowing every Cambodian access to financial services including local money transfers, bill payments and phone top-ups, online shopping and QR payment, as well as instant international money transfer from more than 200 countries. Wing has more than 7,000 agents across the country and covers 100% of the commune in Cambodia.

Wing's product & service range:

- Local money transfer
- Bill payments and phone top-ups
- Online shopping and QR payment
- International money transfer



Bunthe Hor
Deputy Chief Executive
Officer



Daravuth Doeuk
R&C Director

Address HeadQuarter: No. 721, Preah Monivong Blvd, Phnom Penh, Cambodia

Phone Number: +855 23 999 989

Website: www.wingmoney.com

Note: Data in 2020



3.3 Representative Offices of Banks

Banks and financial institutions may be locally incorporated in Cambodia or be branch of foreign bank. With prior approval of the supervisory authority, a foreign bank may open an information, liaison or representative in the Kingdom of Cambodia, which office shall not be entitled to carry out banking operations or financial intermediation and canvassing operations.

Such establishments may be locally incorporated or be simple entity, a delegate person, or an office, and shall be so entered in the Trade Registry.

Such office may use the name of the foreign bank they represent.

An authorization is given for a period of two years, which may be renewed once only.



**Mr. Chuphon
Sukhsanchaoren**

Chief Representative

Export-Import Bank of Thailand (EXIM Thailand) started its operation in February 1994 as a state-owned Specialized Financial Institution (SFI) under the Ministry of Finance's supervision and Bank of Thailand. The Bank offers both financial and non-financial facilities to promote and support Thai businesses both at home and oversea contributing to national development as well as earning or saving foreign exchange.

EXIM's Products and Services

- Trade Finance
- Project Finance
- Export Credit Insurance and Investment Insurance
- Business consulting services

EXIM Thailand's representative office in Phnom Penh will benefit Thai entrepreneurs, particularly SMEs, leveraging on ample business opportunities in Cambodia. The Bank will provide trade and investment information and advice aiming to serve as a key financial mechanism to explore and create new business opportunities for Thai entrepreneurs in parallel to driving social and economic growth of CLMV.

Head Office : EXIM Building, 1193 Phaholyothin Road, Phayathai, Bangkok, Thailand 10400.

Phnom Penh Rep. Office: No. 30, BRED Bank Buliding, 2nd fl., Norodom Blvd., Phsar Thmey 3, Daun Penh, Phnom Penh.

Tel : +855 23 999 224 / +855 155 77 444

Email : phnompenhoffice@exim.go.th, chuphons@exim.go.th

Website : <http://www.exim.go.th/>



Yasunobu NAKADA
Managing Director

MUFG Bank Ltd was established its Phnom Penh Representative Office in Cambodia in February 2012.

MUFG Bank is Japan's largest and one of the worlds' largest bank, with offices throughout Japan and in 40 other countries. We build long-term relationships with our customers, promote real economic growth, and contribute to orderly capital markets that serve society. The welfare of our customers and employees is always top of mind. As of 31st March, 2018 we have 754 domestic branches, 79 overseas branches and 34,101 staffs globally.

As one of the world's leading financial groups with total assets of approximately \$2.8 trillion (USD), MUFG (Mitsubishi UFJ Financial Group) offers services in corporate and investment, commercial, and consumer banking, as well as transaction banking, securities, wealth management, and more. We are also listed in the stock exchange market of Tokyo, Nagoya and New York (NYSE ticket: MUFG).

MUFG's Product & Services:

- In Cambodia: Representative Office
- Globally:
 - + Corporate Investment Banking:
 - Syndicated Loan
 - Project Finance
 - Acquisition Finance (LBO/MBO/Corporate M&A)
 - Real Estate Finance
 - Green Climate Fund
 - Securitization
 - Asset Based Lending
 - Account Receivable Purchases Programs
 - Supply Chain Finance
 - + Global Market:
 - FX, money market, capital market trading
 - Research and analysis
 - + Personal Banking Services for Residents of Japan:
 - Full range of Private banking service
 - Mortgage Loan
 - + Transaction Banking:
 - Cash Management , Cash pooling service
 - Trade Finance
 - + Transaction Service for Financial Institutions:
 - JPY Cash Clearing
 - JPY Custody



Leakhena KE
VP, Internal Control & Compliance



Thida CHHIM
VP, General Administration

Address: 15th Floor, Exchange Square Building, Phnom Penh

Phone Number: +855-23-964-321

Fax: +855-23-964-301

Email: leakhena_ke@kh.mufg.jp

Note: Data in 2020



SOK Kimseng
Chief Representative

Standard Chartered Bank has an extensive 66 year relationship with Cambodia having established operations in 1953. Our presence in Cambodia completes our presence in ASEAN as the only international bank that is present in all 10 countries. Standard Chartered Bank was then the first foreign bank to re-establish a representative office (RO) in 1992. In 1999, this was upgraded to a branch which was closed in 2002 for internal reasons. Currently, Standard Chartered Bank has been operating under a Representative Office license in Cambodia. We have a unique brand promise in Here for good which position us extremely well in Cambodia. With our re-presence in Cambodia for 27 years, we have engaged in developing the country's financial sector and established excellent relationship with regulators, private banks, local corporate and government organization.

SCB's product & services:

- Our present in Cambodia has been mainly focused economic researching for group's information and as well as being contact point of our corporate network clients.
- Obtaining necessary supports from Standard Chartered Bank branches, we also arranged various trainings for National Bank of Cambodia as well as some commercial banks in Cambodia.

Standard Chartered Bank was then the first foreign bank to re-establish a representative office in Cambodia since 1992.

Address: Unit G-02, Himawari Hotel, No. 313, Preah Sisowath Quay, Phnom Penh, Cambodia

Phone Number: +855-85 999 666

Email: kimseng.sok@sc.com

Note: Data in 2020

The Shanghai Commercial & Savings Bank, Ltd. (SCSB) was established in Shanghai in 1915 with the aspiration “to serve society, to support industry, and to promote international trade.” It is the premier choice for small- and medium-sized enterprises and is recognized for its efficient trade financing and remittance services.

In Cambodia, SCSB has a Representative Office only, but could provide consulting services in all commercial banking products across our global networks.

SCSB’s product & service range:

- Corporate Banking
- Consumer Banking
- Digital Banking
- Trust & Wealth Management

Address HeadQuarter: 13F, Phnom Penh Tower, No.445, Preah Monivong Blvd., Sangkat Boeung Prolit, Khan 7 Makara, Phnom Penh, Kingdom of Cambodia

Phone Number: +855 23 964811

Fax: +855 23 964711

Email: Cambodia@scsb.com.tw

Note: Data in 2020

3.4 Associations

The Cambodia Microfinance Association



Mr. KEA Borann
Chairman
of The Board
of Directors and
CEO of
AMK Microfinance
Institution Plc.

The Cambodia Microfinance Association (CMA) is a professional non-profit organization that ensure every Cambodian received formal financial services in a timely fashion through a sustainable financial service. We can achieve this by facilitating microfinance operators in their operations and to strengthen communication with authorities, national and International donors, creditors and investors.

Founded in 2002 and formally registered in 2004, CMA have grown from 6 founding members to the microfinance industry body with over a hundred members including Microfinance (both deposit and non-deposit taking) Institutions, Financial Leasing Institutions, Rural Credit Institutions and Banks.

CMA Services:

- Create enabling environment for healthy financial sector
- Provide financial sector insight report, credit market insights (NIX) up to district level
- Provide professional capacity development, training and human resources solutions
- Monitor the financial industry performance
- Liaise the financial industry with regional and international stakeholders
- Promote the use of formal financial service among Cambodians
- Lead financial education campaigns and other cooperate social responsibilities
- Link potential investors to members
- Prevent industry challenges and protect members from potential risks
- Address issues of members



Mr. SOK Voeun
Vice Chairman of
The Board of Directors
and CEO of LOLC
(Cambodia) Plc

By 2020, CMA has 112 members including 6 Microfinance Deposit-taking Institutions, 70 Microfinance Non-deposit-taking Institutions, 12 Financial Leasing Institutions, 20 Rural Credit Institutions and 4 banks. Without including data from the 4 banks, the microfinance sector has provided a total credit outstanding of 6.8 billion USD to 2 million households while the total deposit is 3.5 billion USD from 2.6 million depositors.



Mr. PHAL Vandy
Executive Director

Address HeadQuarter: #30B, Street 652, Sangkat Tek La-Ak III, Khan Tuol Kork, Phnom Penh, Kingdom of Cambodia.

Phone Number: +855 23 882 676 / +855 86 767 655

Email: info@cma-network.org

**Cambodian Association of Finance
and Technology (CAFT)**



សមាគមសហព័ន្ធហិរញ្ញវត្ថុ និងបច្ចេកវិទ្យាស្រែកម្ពុជា
CAMBODIAN ASSOCIATION OF
FINANCE & TECHNOLOGY



Mr. Remi Pell
Managing Director
- iPay88 Cambodia
Chairman of the Board
CAFT

The **Cambodian Association of Finance and Technology (CAFT)** is an association that is all about collaboration by bridging the gap between all fintech segments, regulators and the community. We as an association advocates to be the one voice for all that is FinTech in Cambodia and aims to provide a network for everyone to connect, learn, share knowledge and nurture the next generation of talent.



Mr. Tomas Pokorny
CEO - Pi Pay Plc.
Secretary-General of
CAFT



Ms. Frandara Khuon
Chief Strategy Officer
- TrueMoney Cambodia
Board Treasurer of CAFT

Address HeadQuarter: Pi Pay Tower. #20, Street 217, Sangkat Veal Vong, Khan 7 Makara, Phnom Penh, Cambodia

Phone Number: +855 968 712 304

Email: admin@caftkh.org



SIM Senacheert
President &
Chief Executive Officer

PRASAC has a microfinance deposit taking license from the National Bank of Cambodia (NBC), and is a listed MFI in Cambodia Securities Exchange (CSX). PRASAC has operated for more than 25 years in the microfinance and banking industry in Cambodia and ranks among the top five commercial banks in Cambodia offering full-fledged financial services namely loans, deposits, EDC bill payment, PPWSA bill payment, PPSWMA solid waste collection bill payment, school tuition fee bill payment, interbank fund transfer via Bakong system and Retail Pay system, Cambodian Shared Switch (CSS) or cash withdrawal through PRASAC ATM with using other bank's ATM card, fund transfer between accounts within PRASAC, Cash-by-Code or cash withdrawal without ATM card, foreign exchange, phone top-up, payroll, automated teller machine (ATM), cash deposit machine (CDM), mobile banking, internet banking, POS, FAST payment, bank confirmation, standing instruction and other services to target clients.



SAY Sony
EVP & Chief
Marketing Officer

As the market leader with total asset of USD 3.6 billion as of 31 December 2020; PRASAC also operates as the 2nd largest branch network with nearly 200 branches or 86% of total villages in Cambodia. PRASAC has strong financial operation, customer care and a modern, transparent and dynamic core banking system for serving the need of customers and public.

Products and Services

- Loans
- EDC Bill Payment
- PPSWMA Waste Collection Bill Payment
- Interbank Fund Transfer via Bakong System and Retail Pay System
- Cash-by-Code
- Phone Top-up
- FAST Payment
- Cash Deposit Machine
- Mobile Banking
- POS
- Standing Instruction
- Deposits
- PPWSA Bill Payment
- Tuition Fee Bill Payment
- Fund Transfer between Accounts at PRASAC
- Foreign Exchange
- CSS
- ATM
- Payroll
- Internet Banking
- Bank Confirmation
- Others



CHEA Hang
EVP & Chief Corporate
Strategy and Business
Plan Officer

Interesting Fact about PRASAC

PRASAC ranks among the top five commercial banks, and is a listed MFI in Cambodia Securities Exchange (CSX) with offering full-fledged financial services.

PRASAC MFI Plc. Head Office
Building № 212, Street 271, Tuol Tumpung 2, Chamkarmon, Phnom Penh, Cambodia
P.O. Box: 2412
Tel: 023 220 102 | Customer Service: 023 999 911 / 086 999 911 / 096 999 9911 | Fax: 023 216 362
Email: info@prasac.com.kh | Website: www.prasac.com.kh



KEY MEETINGS AND ACTIVITIES IN 2020



4. Key Meetings and Activities

Extra General Meeting

17th January 2020





Ministry of Economy and Finance - ABC's Meeting 16th February 2020





Annual General Meeting

28th February 2020





SME Working Group Meeting

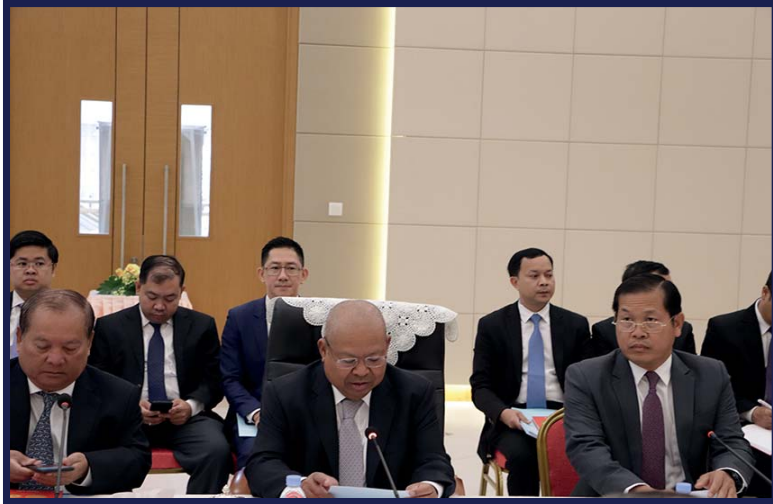
4th March 2020





ABC's PSWG-E Meeting with the Governor of NBC

5th March 2020





Ministry of Economy and Finance - ABC's Meeting

16th June 2020





GDT - ABC's Meeting “Discuss About E-Filing and New Monthly Tax Return Forms” 24th June 2020





ABC and Thai Bank Association Conference Call Meeting 23rd July 2020





NBC - ABC's Meeting "Payment Hub"

25th August 2020





ABC & AmCham Signing Ceremony of MoU
“Promoting of Sustainable Finance Among Businesses in Cambodia”
27th August 2020





GDT and ABC Meeting “Discuss on E-Filing”

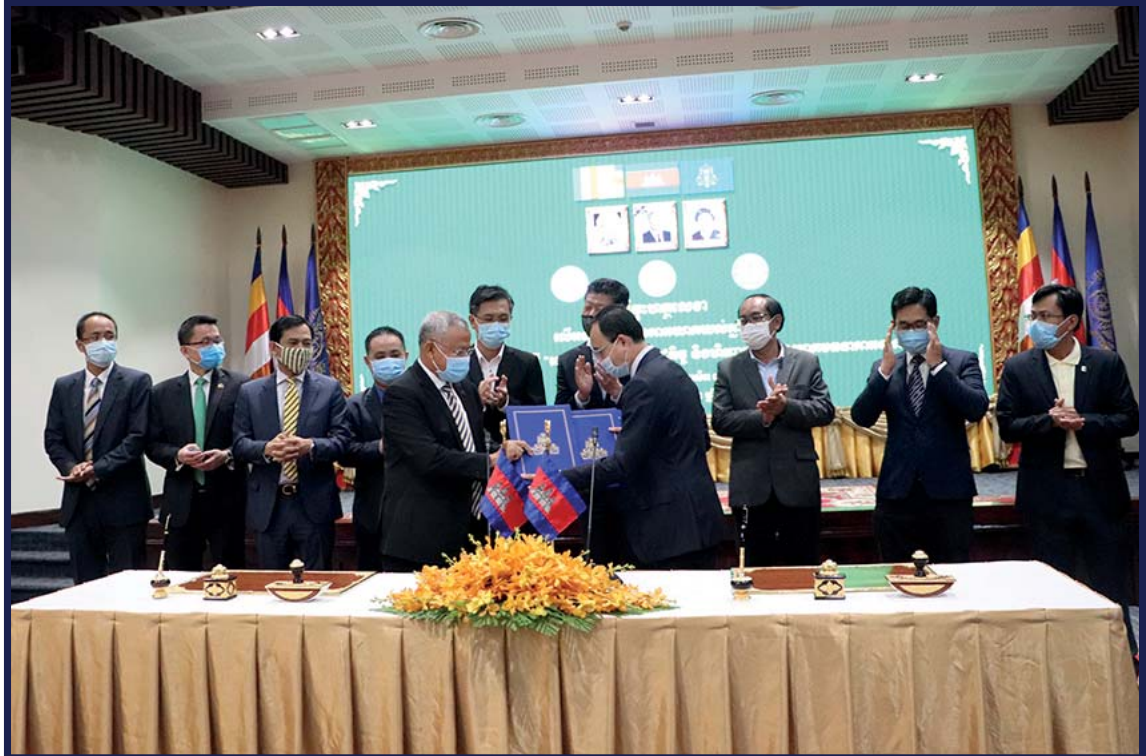
8th September 2020





ABC and Techo Startup Center (TSC) Signing Ceremony of MoU “Cooperation to Promote Financial Technology (FinTech) System in the Kingdom of Cambodia”

28th September 2020





ASEAN Central Bank Governor's Meeting (ACGM)

2nd October 2020





Bankers' Cycling at Siem Reap Province

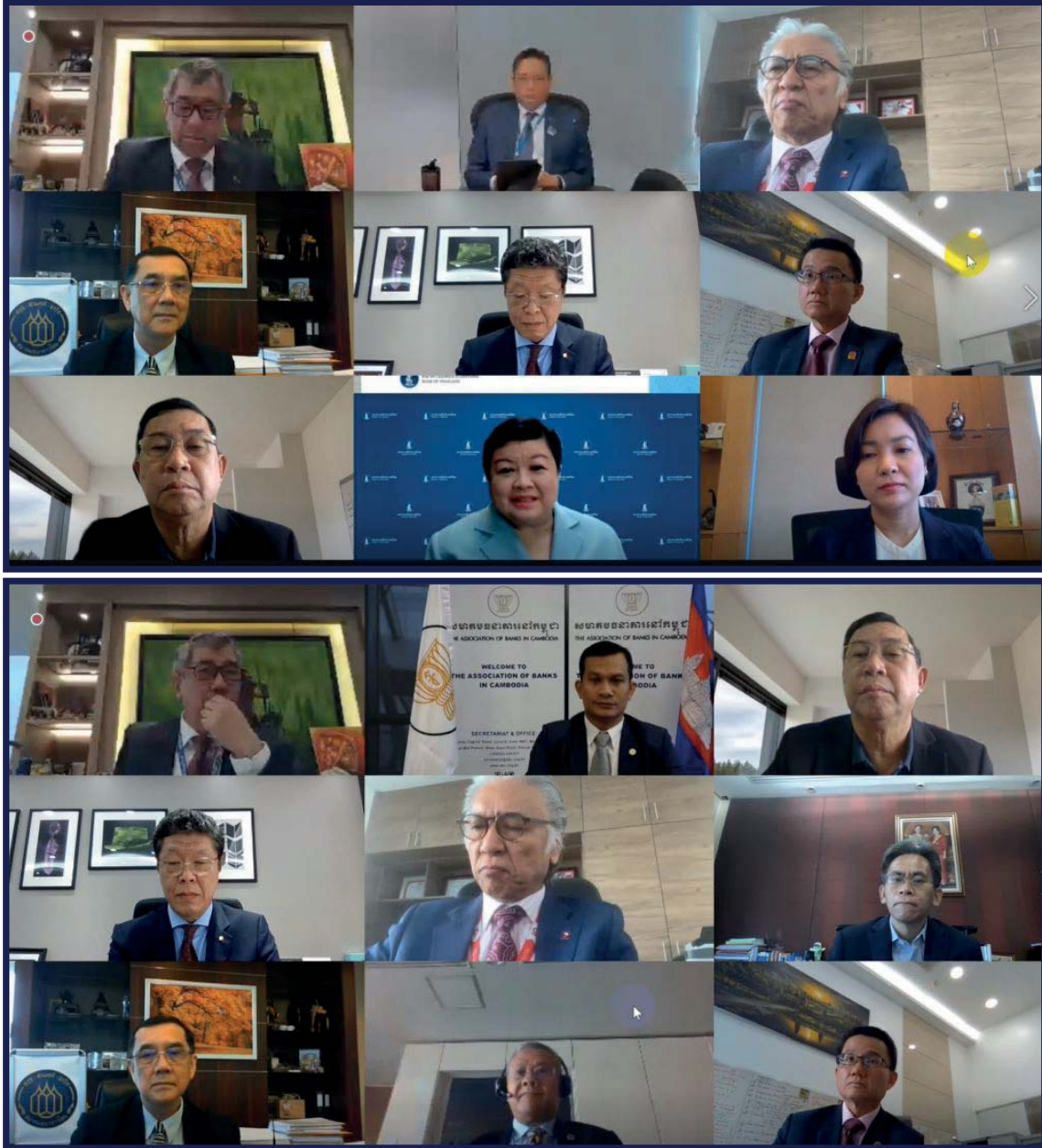
8th November 2020





Annual Meeting Between ABC & Thai Bankers' Association

26th November 2020





Lunching World Fintech Festival Cambodia

7th December 2020





ABC's Member Banks Meetings 2020





CEO Forums 2020





Workshops on Banking and Finance in Cambodia in Banteay Meanchey and Battambang Province (2020)





Donations to Government 2020



5. CAMBODIAN SUSTAINABLE FINANCE INITIATIVE (CSFI)



CAMBODIAN SUSTAINABLE FINANCE PRINCIPLES



47 Member Banks Adopted the Sustainable Finance Principles

1. Advanced Bank of Asia Ltd.
2. ACLEDA Bank Plc.
3. Agriculture and Rural Development Bank
4. Angkor Capital Specialized Bank
5. Asia-Pacific Development Bank Plc.
6. Bangkok Bank Cambodia Branch
7. Booyoung Khmer Bank
8. Branch of KASIKORNBANK Public Company Limited (Phnom Penh)
9. Branch of Mizuho Bank Ltd.
10. Bank of China Limited Phnom Penh Branch
11. Bred Bank (Cambodia) Plc.
12. Bridge Specialized Bank Plc.
13. Cambodia Asia Bank
14. Cambodian Commercial Bank
15. Cambodian Public Bank
16. Cambodia Post Bank Plc
17. Cambodia Microfinance Association (CMA)
18. Canadia Bank Plc.
19. Cathay United Bank (Cambodia)
20. Chief (Cambodia) Commercial Bank Plc.
21. CIMB Bank Plc.
22. Daun Penh Specialized Bank
23. DGB Bank Plc.
24. First Commercial Bank Phnom Penh Branch
25. First Investment Specialized Bank Ltd
26. Foreign Trade Bank of Cambodia
27. Hong Leong Bank (Cambodia) Plc.
28. Industrial and Commercial Bank of China Limited Phnom Penh Branch
29. J Trust Royal Bank (Cambodia) Ltd.
30. KB Daehan Specialized Bank Plc.
31. Kookmin Bank Cambodia Plc.
32. Krung Thai Bank Public Co., Ltd.
33. Maybank (Cambodia) Plc.
34. MB Bank Plc. Phnom Penh Branch, Cambodia
35. Phillip Bank Plc.
36. Phnom Penh Commercial Bank
37. PHSME Specialized Bank Ltd
38. Prince Bank Plc.
39. Sai Gon Thuong Tin Bank Cambodia Plc.
40. Sathapana Bank Plc.
41. SHINHAN Bank (Cambodia) Plc.
42. Shanghai Commercial & Saving Bank Ltd.
43. Taiwan Cooperative Bank Phnom Penh Branch
44. The Bank of Tokyo-Mitsubishi UFJ, Ltd.
45. Union Commercial Bank Plc.
46. Vattanac Bank
47. Wing (Cambodia) Limited Specialized Bank

THE ASSOCIATION OF BANKS IN CAMBODIA

Vattanac Capital Tower, Level 6, Suite 0601, Monivong Blvd,
Sangkat Wat Phnom, Khan Daun Penh, Phnom Penh, Cambodia

H/P: +855-23 230 611

Mail: secretariat@abc.org.kh

www.abc.org.kh